

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment
Year
2023-24

PAN	AAATM5488Q		
Name	M.C.MODI EDUCATIONAL TRUST		
Address	5-4-187/3 AND 4, SOHAM MANSION , M.G ROAD , SECUNDERABAD , 36-Telangana, 91-INDIA, 500003		
Status	05-AOP/BOI	Form Number	ITR-7
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	533455101291123

Taxable Income and Tax Details	Current-Year business loss, if any	1-	0
	Total Income	2	0
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	0
	Interest and Fee Payable	6	0
	Total tax, interest and Fee payable	7	0
	Taxes Paid	8	6,48,839
	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 6,48,840
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0

This return has been digitally signed by SANTOSH SATISH MODI in the capacity of Others having PAN ABMPM6725H from IP address 183.82.4.159 on 29-Nov-2023 17:28:54 DSC SI.No & Issuer 3097367 & 527817602067CN=Capricorn Sub CA for Individual
DSC 2022,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

System Generated

Barcode/QR Code



AAATM5488Q07533455101291123f0900929c2276cc71e63a807a3372e8a7a9e3ac8

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

NAME OF ASSESSEE	: M.C.MODI EDUCATIONAL TRUST		
PAN	: AAATM5488Q		
OFFICE ADDRESS	: 5-4-187/3 AND 4, SOHAM MANSION, M.G ROAD, SECUNDERABAD, TELANGANA-500003		
STATUS	: AOP (TRUST)	ASSESSMENT YEAR	: 2023 - 2024
SUB-STATUS	: PUBLIC CHARITABLE TRUST	FINANCIAL YEAR	: 2022 - 2023
REG. NO. U/S 12A/12AA	: AAATM5488QE2021101	26AS : 21-10-2023 07:01 PM	
CLAIMING EXEMPTION UNDER	: Section 11		
WARD NO	:		
D.O.I.	: 15/11/1955		
EMAIL ADDRESS	: accounts@modiproperties.com		
NAME OF BANK	: YES BANK LTD		
IFSC CODE	: YESB00000097		
ADDRESS	: SECUNDRABAD		
ACCOUNT NO.	: 0097887000000083		
RETURN IMPORT DATE	: ORIGINAL (FILING DATE : 29/11/2023 & NO. : 533455101291123)		
	: AIS : 21-10-2023 07:01 PM		
	: TIS : 21-10-2023 07:01 PM		

COMPUTATION OF TOTAL INCOME

INCOME NOT FORMING PART OF APPLICATION OF INCOME			
AGGREGATE OF INCOME REFERRED TO IN SECTIONS 11, 12 AND SECTIONS 10(23C)(IV), 10(23C)(V), 10(23C)(VI) AND 10(23C)(VIA) DERIVED EXCLUDING VOLUNTARY CONTRIBUTION	7013137		NIL
INCOME BEFORE APPLICATION OF INCOME			
LESS : APPLICATION OF INCOME	7013137		
AMOUNT APPLIED DURING THE PREVIOUS YEAR (EXCLUDING APPLICATION FROM BORROWED FUND, DEEMED APPLICATION, PREVIOUS YEAR ACCUMULATION UPTO 15%)	277439		
AMOUNT ACCUMULATED OR SET APART UPTO 15% (1051971)	1051970		
AMOUNT ACCUMULATED OR SET APART FOR SPECIFIED PURPOSE	5683728	7013137	NIL
GROSS TOTAL INCOME			
TOTAL INCOME			NIL

COMPUTATION OF TAX ON TOTAL INCOME

TAX ON RS. NIL			
LESS TAX DEDUCTED AT SOURCE			
SECTION 194A: OTHER INTEREST	23055		
SECTION 194I(B): RENT ON BUILDING	601378		
SECTION 194JB: SECTION 194JB	24406	648839	
		-648839	
REFUNDABLE			
TAX ROUNDED OFF U/S 288B		(648839)	
		(648840)	

Details of Taxpayer Information Summary

S. N.	Information Category	Income Head	Section	Processed Value	Derived Value	As per Computation/ ITR	Difference	As per 26AS	Difference
	(1)	(2)	(3)	(4)	(5)	(6)	(7)=(5)-(6)	(8)	(9)=(8)-(6)
1	Rent received	House Property		6013773.00	6013773.00	0.00	6013773.00		
2	Interest from deposit	Other Source	194A	230543.00	230543.00	0.00	230543.00	230543.00	230543.00
3	Business receipts	Business		244038.00	244038.00	0.00	244038.00	0.00	0.00
4	GST turnover	Profit & Loss A/c		6915774.00	6915774.00	0.00	6915774.00	0.00	0.00
5	GST purchases	Profit & Loss A/c		956464.00	956464.00	0.00	956464.00		
6	Purchase of time deposits			3000000.00	3000000.00				

FORM NO. 10 [See rule 17(2)]

Statement to be furnished to the Assessing Officer/Prescribed Authority under clause (a) of the Explanation 3 to the third proviso to clause (23C) of section 10 or under clause (a) of sub-section (2) of section 11 of the Income-tax Act, 1961. This form is in compliance with rule 17(2).

Acknowledgement Number -533525010291123



e-Filing Anywhere Anytime
Income Tax Department, Government of India

To

The Prescribed Authority

I, **SOHAM SATISH MODI**, on behalf of **M.C.MODI EDUCATIONAL TRUST** [name of the fund /institution / trust / any university / other educational institution /any hospital / other medical institution/association] having Permanent Account Number **AAATM5488Q** hereby bring to your notice that it has been decided by a resolution passed by the trustees/governing body/management, by whatever name called, on **31-Oct-2023** that, out of the income of the fund /institution / trust / any university / other educational institution /any hospital / other medical institution /association for the previous year, relevant to the assessment year **2023-24** an amount of **₹ 56,83,727** which is **81** per cent of the income of the fund /institution / trust / any university / other educational institution / any hospital / other medical institution/association for the said previous year, shall be accumulated or set apart for carrying out the purposes of the fund /institution / trust / any university / other educational institution /any hospital / other medical institution/association.

1. The details of the amount, the purpose and period of the proposed accumulation or setting apart is as under:-

Sl. No.	Section under which statement is being furnished	Purpose for which amount is being accumulated or set apart	Amount of accumulation (In Rs.)	Period of accumulation/setting apart		
				Starting previous year	Ending previous year	Period in years
1	Clause (a) of sub-section (2) of section 11	To build and maintain academy for promoting education and skill development	5683727	2023-24	2027-28	5

2. The amount so accumulated or set apart has been invested or deposited in any one or more of the forms or modes specified in sub-section (5) of section 11 of the Income-tax Act, 1961.
3. It is further brought to your notice that the said **M.C.MODI EDUCATIONAL TRUST** [name of the fund /institution / trust / any university / other educational institution /any hospital / other medical institution/association] had in respect of an assessment year preceding the relevant assessment year given the statement regarding accumulation or setting apart of an amount as required under clause (a) of the Explanation 3 to the third proviso to clause (23C) of section 10/ clause (a) of sub-section (2) of section 11 of the Income-tax Act, 1961 as detailed below:

Sl. No.	Year of accumulation	Date of filing Form 10	Amount accumulated	Period for which accumulated/ set apart	Amount applied upto the end of the previous year	Amount remaining for appreciation	Amount deemed to be income within the meaning of the Explanation 4 to the third proviso to clause(23C) of section 10/ sub-section (3) of section 11
1	2022-23	07-Nov-2022	5000000	5	0	5000000	0

4. It is also brought to your notice that, out of incomes detailed in 3 above, due to the order/injunction of the court the income as detailed below could not be applied for the purpose for which it was accumulated or set apart:-

Sl. No.	Amount of income	Previous year in which accumulated or set apart	Period during which it could not be applied due to court order	Details of court order
			From To	
		No Records Added		

Name:

SOHAM SATISH MODI

Designation:

TRU

Address:

5-4-187/3 AND 4 THIRD FLOOR, SOHAM MANSION, M.G ROAD, SECUNDERABAD, Secunderabad, Secunderabad H.O, HYDERABAD, Telangana, India - 500003

Place:

Hyderabad

IP Address:

183.82.4.159

Date:

28-Nov-2023

Acknowledgement Number - 533525010291123

This form has been digitally signed by - having PAN ABMPM6725H from IP Address - on 29-Nov-2023 05:20:15 PM
Dsc SI No and issuer 527817602067CN=Capricorn Sub CA for Individual DSC 2022,C=IN,O=Capricorn Identity Services Pvt Ltd.,OU=Certifying Authority

M.C.MODI EDUCATIONAL TRUST

<u>Expenditure</u>	<u>Previous Year</u>
2 22 000 00	

M.C.MODI EDUCATIONAL TRUST
5-4-187/3 & 4, 3rd Floor, Soham Mansion, M.G.ROAD, SECUNDERABAD - 500003.

<u>Previous Year</u>	<u>Liabilities</u>	Note No.	<u>Amount Rs.</u>	<u>Previous Year</u>	<u>Assets</u>	Note No.	<u>Amount Rs.</u>
	<u>Trust Fund</u>						
6,15,64,311.33	Balance as per Last Balance Sheet	01	6,71,69,320.12	Cash		05	8,210.65
56,05,008.79	Add: Surplus during the year		66,87,721.13				
6,71,69,320.12			7,38,57,041.25	Cash at Bank		06	50,53,472.18
1,17,438.26	<u>Outstanding Amounts Payable</u>	02	1,06,111.20	Fixed Assets		07	6,51,23,229.99
45,58,717.00	<u>Rent Deposits</u>	03	45,58,717.00	Deposits		08	1,06,896.00
1,55,617.00	<u>Advances</u>	04	49,84,437.00	Receivables		09	6,29,012.38
				Advances paid		10	1,25,85,485.25
7,20,01,092.38			8,35,06,306.45	7,20,01,092.38			8,35,06,306.45
			-	-			-
				for and on behalf of M.C.MODI EDUCATIONAL TRUST.			
			(Soham Modi)				
			Trustee				
			Place: Secunderabad.				
			Date:				

Note No.01: TRUST FUND

Particulars	For the year ended 31 March 2023	For the year ended 31 March 2022
Balance as per Last Balance Sheet	6,71,69,320.12	6,15,64,311.33
Add: Surplus during the year	66,87,721.13	56,05,008.79
Total	7,38,57,041.25	6,71,69,320.12

Note No.02: OUTSTANDING AMOUNTS PAYABLE

Particulars	For the year ended 31 March 2023	For the year ended 31 March 2022
GST Payable	1,03,623.20	1,06,933.26
TDS Payable	2,488.00	8,455.00
PT Payable	-	2,050.00
Total	1,06,111.20	1,17,438.26

Note No.03: RENT DEPOSITS

Particulars	For the year ended 31 March 2023	For the year ended 31 March 2022
Sri Sai Enterprises	40,00,000.00	40,00,000.00
Modi Properties Pvt. Ltd.	1,78,200.00	1,78,200.00
MPPL Electricity Deposit	14,000.00	14,000.00
Ashoka Motors	24,484.00	24,484.00
Fortune Motors	2,04,765.00	2,04,765.00
Luharika Associates	27,000.00	27,000.00
Ajay Mehta	1,10,268.00	1,10,268.00
Total	45,58,717.00	45,58,717.00

Note No.04: ADVANCES

Particulars	For the year ended 31 March 2023	For the year ended 31 March 2022
Creditors Contractors	48,76,139.00	85,401.00
Creditors Material Vendors	53,921.00	16,620.00
Creditors - Service providers	53,667.00	53,596.00
Creditors - Open Card	710.00	
Total	49,84,437.00	1,55,617.00

Note No.05: CASH

Particulars	For the year ended 31 March 2023	For the year ended 31 March 2022
Cash on Hand	8,210.65	4,676.65
Total	8,210.65	4,676.65

Note No.06: CASH AT BANK

Particulars	For the year ended 31 March 2023	For the year ended 31 March 2022
FDR Yes Bank / Accumulated int	41,29,243.67	36,29,243.67
Accrued interest	96,907.87	-
Yes Bank	8,27,320.64	10,02,058.81
Total	50,53,472.18	46,31,302.48

Note No.07: FIXED ASSETS

Particulars	For the year ended 31 March 2023	For the year ended 31 March 2022
Motor Pump	6,918.00	6,918.00
Land & Buildings - Paradise	1,04,977.43	1,04,977.43
Building - Soham Mansion	52,33,215.55	52,33,215.55
Hospital Land	1,59,63,000.00	1,59,63,000.00
Hospital Construction Account	4,38,15,119.01	3,36,08,723.58
Total	6,51,23,229.99	5,49,16,834.56

Note No.08: DEPOSITS

Particulars	For the year ended 31 March 2023	For the year ended 31 March 2022
A.P. Transco	49,696.00	49,696.00
DEP-REG/BPCL/EXP Card, Etc.	7,200.00	7,200.00
Summit Sales LLP-Logestics	50,000.00	50,000.00
Total	1,06,896.00	1,06,896.00

Note No.09: RECEIVABLES

Particulars	For the year ended 31 March 2023	For the year ended 31 March 2022
Ajay Mehta	(4,829.00)	22,027.00
Ashoka Motors India Pvt. Ltd.	8,973.52	8,603.52
Fortune Motors Pvt. Ltd.	(8,789.06)	32,623.94
Sri Sai Enterprises	5,29,852.30	5,09,814.30
Luharika Associates	15,952.00	15,952.00
Modi Properties Pvt.Ltd.	87,852.62	1,19,811.62
Total	6,29,012.38	7,08,832.38

Note No.10: ADVANCES PAID

Particulars	For the year ended 31 March 2023	For the year ended 31 March 2022
Other Advnaces	76,29,152.49	59,88,111.31
Advances suppliers	4,13,055.00	29,748.00
Advances Contractors	44,28,096.00	56,14,691.00
Service providers	1,12,936.76	-
Open Card-Advance	2,245.00	-
Total	1,25,85,485.25	1,16,32,550.31

Note No.11: RENT RECEIPTS

Particulars	For the year ended 31 March 2023	For the year ended 31 March 2022
Ajay Mehta	4,72,350.00	2,43,144.00
Sri Sai Enterprises	47,55,948.00	45,38,571.00
Modi Properties Pvt.Ltd.	9,73,820.00	9,20,904.00
Luharika Associates	67,278.00	64,074.00
Ashok Motors	79,152.00	75,384.00
Fortune Motors Pvt.Ltd.	38,346.00	4,42,784.00
Summit Sales LLP	3,91,686.15	-
Total	67,78,580.15	62,84,861.00

Note No.12: OTHER INCOME

Particulars	For the year ended 31 March 2023	For the year ended 31 March 2022
Interest Received on Bank F.D-Yes Bank	2,30,543.00	2,76,964.00
Rounded off	6.98	0.59
Prior Period items	-	43,190.14
Professional Tax	2,050.00	-
Total	2,32,599.98	3,20,154.73

Note No.13: DIRECT EXPENSES

Particulars	For the year ended 31 March 2023	For the year ended 31 March 2022
Property tax	2,23,292.00	2,23,288.00
Total	2,23,292.00	2,23,288.00

Note No.14: ADMINISTRATION EXPENSES

Particulars	For the year ended 31 March 2023	For the year ended 31 March 2022
Financial Expenses	7,871.00	272.40
Other Indirect Expenses	2,365.00	2,989.00
Professional Services	-	5,26,060.04
Promotional Expenses	72,100.00	3,620.00
Salaries & Employee Benefits	9,000.00	2,37,409.00
Statutory Interest & Penalties	8,831.00	6,368.50
Total	1,00,167.00	7,76,718.94

Tools-URD	2,500.00		
Electrical-URD	13,355.00		
Painting Work URD	67,271.00	3,09,911.00	
Department Work			
DW-Bomma Suresh	8,025.00		
DW-Mr Venkatesh Ponnakanti	1,200.00		
DW-Ram Ratan Yadav	7,250.00		
DW-T Kurumanna	71,876.00	88,351.00	
Equipment Useage Charges			
EUC-Dara Vijay Kumar	28,850.00		
EUC-Goodur Narshimha Reddy	32,000.00		
EUC-P Shekar Reddy	3,200.00		
EUC-T Kurumanna	13,240.00		
		77,290.00	
Labour Services Registered			
LSRD-Allowance for Consumables	20,33,898.00		
LSRD-Allowance for Equipment	10,16,949.00		
LSRD-Labour Charges	20,33,898.00	50,84,745.00	
Labour Services Unregistered			
LSUD-Allowance for Consumables	4,83,181.00		
LSUD-Allowance for Equipment	12,86,726.00		
LSUD-Labour Charges	8,46,605.00	26,16,512.00	
Other Expenses			
OE-Electricity Supply	1,96,207.00		
OE-Hamali Charges 18%	2,170.00		
OE-Misc. Expenses	19,200.00		
OE-Permit Fees & Charges	76,756.00		
OERD-Consultancy Charges	1,02,071.00		
OERD-Logestics Expenses 18%	11,619.17		
OE-Registration Charges	59,470.00		
OE-Security Services	3,68,482.00		
OE- Transportation Charges 18%	6,500.00		
OEUD-Consultancy Charges	4,140.00		
OEUD-Gardening Services	1,52,676.00		
Printing & Stationery	1,800.00		
		10,01,091.17	
		4,38,15,119.01	
Construction Material Vendors Debit Balance			
SUP-SL Infra		29,250.00	There is no transactions during the year
SUP-Sri Arihant Steels		498.00	
SUP-Summit Sales LLP		3,83,307.00	inter balane
		4,13,055.00	
Contractors on Accounts Debitbalances			
CONT-B Malla Reddy	20,000.00	No Transactions - make misc bill & close	
CONT-Boggula Yadagiri	35,000.00	No Transactions - make misc bill & close	
CONT-B Raminayudu	29,272.00	No Transactions - make misc bill & close	
CONT-Chiripurapu Salman(Home Line)	2,00,000.00	Book Exp	
CONT-Janardhan Prasad	20,000.00	No Transactions - make misc bill & close	
CONT-K Kamlesh Kumar	3,000.00	No Transactions - make misc bill & close	
CONT-Kotte Kashanna(Home Line)	9,00,000.00	Book Exp	
CONT-K Ramulu On A/C	10,434.00	No Transactions - make misc bill & close	
CONT-L Raju On A/c	3,20,000.00	No Transactions - make misc bill & close	
CONT-Mohammed Moiz Khan	2,500.00	No Transactions - make misc bill & close	
CONT-O Venkanna	1,61,890.00	No Transactions - make misc bill & close	
CONT-P Praveen Kumar	10,000.00	No Transactions - make misc bill & close	
CONT-Srikant Jena	20,000.00	No Transactions - make misc bill & close	
CONT-Vadla Anand	35,000.00	No Transactions - make misc bill & close	
CONT-Vageparam Prasad(Home Line)	9,00,000.00	Book Exp	
CONT-Vangeparapu Guravaiah(Home Line)	9,00,000.00	Book Exp	
CONT-Venkatesh Ponnakanti(Home Line)	7,00,000.00	Book Exp	
CONT-V Naveen Kumar	5,000.00	No Transactions - make misc bill & close	
CONT-T KARUNAKAR REDDY	1,56,000.00	No Transactions - make misc bill & close	
		44,28,096.00	

M.C. Modi Educational Trust		
<u>Details of Rent receipts</u>		
Name		Amount
Ajay Mehta-Rent Receipts		4,72,350.00
Ashoka Motors India Pvt Ltd.-Rent		79,152.00
M/s. Luharuka And Associates-Rent		67,278.00
Modi Properties Pvt Ltd.		9,73,820.00
Rent - Fortune Motors Pvt Ltd.,		38,346.00
Rent - Sri Sai Enterprises		47,55,948.00
Summit Sales LLP		3,91,686.15
		67,78,580.15
<u>Details of TDS</u>		
Name		Amount
Yes Bank		23,054.30
Sri Sai Enterprises		4,76,180.00
Modi Properties Pvt.Ltd.		97,387.00
Ajay Mehta		52,217.00
		6,48,838.30
<u>Creditors Contractors</u>		
<u>Construction Material Vendors</u>		
SUP-Ganesh Tube Traders		2,596.00
SUP-Jyothi Bamboo and Ballies Merchant		2,500.00
SUP-V Green Media Pvt. Ltd.		48,825.00
		53,921.00
<u>Contractors on Accounts</u>		
CONT-Dharavath Suman		16,000.00
CONT-Homeline Infra Construction A/c		47,83,955.00
CONT- K. Kiran Kumar		800.00
CONT-K Krishna On A/c		2,500.00
CONT-Myla Lalitha		3,588.00
CONT-Nille Krishna		4,392.00
CONT-Priyanka Devi		23,279.00
CONT-Radha Krishna (Gardener) on A/c		649.00
CONT-Sri Sai Rohit Marketing Company		37,856.00
CONT-T Kurumanna		3,120.00
		48,76,139.00
<u>Service Providers</u>		
SP-Expert Security Guards		29,936.00
SP-Summit Sales LLP Logistics		841.00
SP-Y. Pushpalatha		22,885.00
OTHLOAN-Summit Builders		5.00
		53,667.00
<u>Open Card Advances</u>		
Ch. Ramesh Open Card		560.00
ECARD-M Malla Reddy		150.00
		710.00
<u>Hospital Construction Account</u>		
Opening balance (01-04-2022)		3,36,08,723.58
Expenses during the year:		
<u>Construction Material-Registered Delears</u>		
Aggregate	1,10,567.00	
Doors, Door Frames & Hardware	37,885.00	
Electrical	4,320.00	
Plumbing	5,30,384.72	
RMC	2,78,474.54	
Steel	66,864.00	10,28,495.26
<u>Construction Materials-Unregistered Delears</u>		
Aggregate-URD	2,14,572.00	
Sundry Purchases-URD	12,213.00	

Service Providers Debit Balance			
SP-G.Renuka		39,526.00	book exp
SP-K Ramulu		11,200.00	book exp
SP-Soham Satish Modi		50,000.00	inter balance
SP-Sri Vinayaka Stone Crushing Industry		12,210.76	excess paid recover
		<u>1,12,936.76</u>	
Open Card-Advance			
Open Card-Meenakshi		2,245.00	tr. To salary account
		<u>2,245.00</u>	
Others			
GST Input		45,14,993.64	
Income Tax Paid Under Protest Ay 2018-19		6,39,700.00	
Income Tax Under Protest AY 2016-17		2,13,000.00	
Income Tax Under Protest- AY 2017-18		4,66,500.00	
TDS Receivable 2021-22		6,42,612.90	
TDS Receivable 20-21		5,03,507.65	
OTHLOAN-TDS Receivable 2022-23		6,48,838.30	
		<u>76,29,152.49</u>	
Financial Expenses			
FEXP-Bank Charges		7,871.00	
		<u>7,871.00</u>	
Other Indirect Expenses			
Legal Services		2,365.00	
		<u>2,365.00</u>	
Promotion Expenses			
PROMORD-Brouchers, Flyers & Stationery		16,000.00	
PROMORD-Print Media 5%		56,100.00	
		<u>72,100.00</u>	
Salaries & Employee Benefits			
SAL-Bonus		5,545.00	
SAL-Incentives		3,455.00	
		<u>9,000.00</u>	
Statutory Interest & Penalties			
FEXP-Interest on TDS		93.00	
Late Fees on GST		8,738.00	
		<u>8,831.00</u>	

M.C.MODI EDUCATIONAL TRUST

5-4-187/ 3 & 4, 3rd Floor, Soham Mansion, M.G.Road, SECUNDERABAD - 500 003.

Assessment Year: 2023-2024

Status AOP (Trust/Resident)
PAN AAATM 5488 Q
Circle ADIT(Exemption) -2/Hyd.
Year Ending 31-03-2023

COMPUTATION OF INCOME

Income as per income & Exenditure Account		66,87,721
Add: Disallowed items:		
Statutory Interest & Penalties		8,831
		66,96,552
Amount accumulated or set Apart upto 15%	10,03,158	
Amount accumulated or set Apart for specified purpose	56,84,563	66,87,721
Gross Total Income		-
Income tax there 30%		-
Add: Cess		-
less: TDS		6,48,838
Excess paid refundable with interest		6,48,838

FORM NO. 10BB (A.Y. 2023-24 onwards)

[See rule 16CC and Rule 17B]



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Income Tax Department, Government of India

Audit report under clause (b) of the tenth proviso to clause (23C) of section 10 and sub-clause (ii) of clause (b) of sub-section (1) of section 12A of the Income-tax Act, 1961, in the case of a fund or trust or institution or any university or other educational institution or any hospital or other medical institution which is required to be furnished under clause (b) of the tenth proviso to clause (23C) of section 10 or a trust or institution which is required to be furnished under sub-clause (ii) of clause (b) of section 12A

Acknowledgement Number -483728400311023

We have examined the balance sheet of **M.C.MODI EDUCATIONAL TRUST** [name of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution] as at **31 March 2023** and the Income and Expenditure account or Profit and Loss account for the year ended on that date are in agreement with the books of account maintained by the said fund or trust or institution or university or other educational institution or hospital or other medical institution.

We have obtained all the information and explanations to the best of our knowledge and belief which are necessary for the purposes of the audit.

In our opinion, proper books of account have been maintained at the registered office of the above named fund or trust or institution or university or other educational institution or hospital or other medical institution at the address mentioned at row 11 of the Annexure :

In our opinion and to the best of our information and according to explanations given to us, the particulars given in the Annexure are true and correct subject to following observations or qualifications, if any-

Sl.no	Observations/ Qualifications
	No Records Added

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named trust as on 2023 ; and

(ii) in the case of the Income and Expenditure account or Profit and Loss account, of the income and application/ profit or loss of its accounting year ending on 2023

subject to the following observations/qualifications-

Sl.no	Observations/ Qualifications
	No Records Added

The prescribed particulars are annexed hereto.

Accountant Name

VIJAY SINGH

Membership Number

221671

Firm Registration Number

0011168S

Address

D.No. 6-3-569, 4th Floor, Opposite
R.T.A. Office, Above BMW Showroom,,
Khairatabad, HYDERABAD-500082
TELANGANA

Place

Hyderabad

IP Address

Date

31-Oct-2023

ANNEXURE

Statement of particulars

Basic Details

1. PAN of the auditee AAATM5488Q

2. Name of the auditee M.C.MODI EDUCATIONAL TRUST

3. Assessment Year 2023-24

4. Previous Year 01-Apr-2022 to 31-Mar-2023

5. Registered Address of the auditee 5-4-187/3 AND 4,SOHAM MANSION,,M.G ROAD,SECUNDERABAD,TELANGANA - 500003,INDIA

6. Other addresses, if applicable No

Legal Status

7. Type of the auditee Trust

8. Whether the auditee is established under an instrument? Yes

Management

9.(a) Details of all the Author (s)/ Founder (s)/ Settlor (s)/Trustee (s)/ Members of society/Members of the Governing Council/ Director (s)/ shareholders holding 5% or more of shareholding / Office Bearer (s) of the auditee at any time during the previous year

Name of person	Relation	Percentage of shareholding in case of shareholder	ID Code	Unique Identification Number	Address	Whether there is any change in relation during previous year of audit (7)	If yes, specify the change (8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
AshishPrasanna Modi	4-Trustee	-	1-PAN	ADYPM4652K	5-4-187/3 & 4,Third floor, soham	No	-

Name of person	Relation	Percentage of shareholding in case of shareholder	ID Code	Unique Identification Number	Address	Whether there is any change in relation during previous year of audit (7)	If yes, specify the change
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
					mansion, M.G Road,Secun derabad,Se cunderabad H.O,HYDER ABAD,TELA NGANA,500 003,INDIA		
Omprakash Modi	4-Trustee	-	1-PAN	ABMPM76 04H	5-4-187/3 & 4,Third floor, soham mansion, M.G Road,Secun derabad,Se cunderabad H.O,HYDER ABAD,TELA NGANA,500 003,INDIA	No	-
SohamSati shModi	4-Trustee	-	1-PAN	ABMPM67 25H	5-4-187/3 & 4,Third floor, soham mansion, M.G Road,Secun derabad,Se cunderabad H.O,HYDER ABAD,TELA NGANA,500 003,INDIA	No	-

(b) In case if any of the persons [as mentioned in row 9(a)] is not an individual, then provide the following details of the natural persons who are beneficial owners (5% or more) of such person during the previous year

Sl.no	Name	ID Code	Unique Identification Number	Address	Non-individual person [as mentioned in serial number no 9(a)] in which beneficial ownership held (6)	Percentage of beneficial ownership(%)	Whether there is any change during previous year of audit (8)	If yes, specify the change
(1)	(2)	(3)	(4)	(5)	(7)	(8)	(9)	
No Records Added								

Commencement of activities

10. (i) Where the auditee has been granted provisional registration or provisional approval, whether activities have commenced during the previous year **No**
- (ii) If yes in 10 (i) , date of commencement of activities -
- (iii) If the answer to 10(i) is yes, whether application for registration under section sub-clause (iii) of clause (ac) of sub-section (1) of section 12A or approval under clause (iii) of the first proviso to Clause (23C) of section 10 has been filed? **No**
- (iv) If yes in 10(iii) above, the date of application for registration or approval -

Details of Place where books of accounts and other documents have been maintained

11. (i) Whether the books of account and other documents have been kept and maintained in the form and manner and at such place as prescribed under rule 17AA by the auditee? **Yes**
- (ii) If Yes in (i) above, whether books of account are maintained at registered office? **Yes**
- (iii) If No in (ii) above, provide the following details regarding any place other than the registered place where the books of account are maintained
- (a) Address of such place where the books are maintained -
- (b) Date of decision by management to keep account at such place -
- (c) Date of intimation to Assessing Officer that accounts are kept at such place under proviso to sub-rule (3) of rule 17AA -

Voluntary contributions

12. Whether auditee has filed Form No. 10BD for the previous year < If No then skip to serial number 14 > **No**
13. Sum total of donations reported in Form No. 10BD furnished by the auditee for the previous year **₹ 0**
14. Donations not reported in Form No 10BD/ Not required to fill Form No. 10BD **₹ 0**
15. Total voluntary contributions received by the auditee during the previous year [13+14] **₹ 0**
16. Total Foreign Contribution out of the total voluntary contributions stated in 15 **₹ 0**
17. Voluntary Contribution forming part of Corpus (which are included in 15) **₹ 0**
18. Anonymous donations taxable @30% under section 115BBC **₹ 0**
19. Application outside India for which approval as per proviso to clause (c) of sub-section (1) of section 11 has been obtained **₹ 0**
20. Voluntary Contributions required to be applied by the auditee during the previous year [15-(17+18+19)] **₹ 0**

- ### Application of income

- | | | |
|------|--|-----|
| (vi) | Repayment of loan or borrowing during the previous year which was earlier applied and not claimed as application during that previous year | ₹ 0 |
|------|--|-----|

(a) Details of payment on which tax is not deducted

(b) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139

Date of Payment	Amount of payment(in Rs)	Nature of payment	Name of Payee	PAN of Payee, if available	Aadhar of Payee, if available	Address of Payee	Amount of tax deducted	Amount out of (7) deposited, if any
(1)	(2)	(3)	(4)	(5) (a)	(5) (b)	(6)	(7)	(8)
				No Records Added				

- (viii) Amount disallowable under thirteenth proviso to section 10(23C) or Explanation 3 to sub-section (1) of section 11 read with sub-section (3) or (3A) of section 40A ₹ 0
- Is any amount disallowable under thirteenth proviso to section 10(23C) or Explanation 3 to section 11(1) read with sub-section (3) of section 40A? No
- ₹ 0

Schedule 40A(3): Details of amount is disallowable under thirteenth proviso to section 10(23C) or Explanation 3 to sub-section (1) of section 11 read with sub-section (3) of section 40A

Sl. No	Date of Payment	Amount of payment(in Rs)	Nature of payment	Name of Payee	PAN of Payee, if available	Aadhar of Payee, if available	Address of Payee
No Records Added							

- Is any amount disallowable under thirteenth proviso to section 10(23C) or Explanation 3 to section 11(1) read with sub-section (3A) of section 40A? No
- ₹ 0

Schedule 40A(3A): Details of Amount disallowable under thirteenth proviso to section 10(23C) or sub-section (1) of section 11 read with sub-section (3A) of section 40A

Sl. No	Date of Payment	Amount of payment(in Rs)	Nature of payment	Name of Payee	PAN of Payee, if available	Aadhar of Payee, if available	Address of Payee
No Records Added							

- (ix) Donation to any fund or institution or trust or any university or other educational institution or any hospital or other medical institution referred to in sub - clause (iv), (v), (vi) or (via) of clause (23C) of section 10 of the Act or any trust or institution referred to in section 11 or 12 of the Act towards Corpus ₹ 0
- (x) Donation to Any fund or institution or trust or any university or other educational institution or any hospital or other medical institution referred to in sub - clause (iv), (v), (vi) or (via) of clause (23C) of section 10 of the Act or any trust or institution referred to in section 11 or 12 of the Act not having same objects ₹ 0
- (xi) Donation to any person other than any fund or institution or trust or any university or other educational institution or any hospital or other medical institution referred to in sub - clause (iv), (v), (vi) or (via) of Clause (23C) of section 10 of the Act or any trust or institution referred to in section 11 or 12 of the Act ₹ 0
- (xii) Application outside India for which approval under the proviso to clause (c) of sub-section (1) of section 11 has not been obtained ₹ 0
- (xiii) Application outside India for which approval under the proviso to clause (c) of sub-section (1) of section 11 has been obtained ₹ 0
- (xiv) Applied for any purpose beyond the objects of the trust or institution ₹ 0
- (xv) Any other disallowance ₹ 0
- (xvi) Total allowable application $\{[23(iv)+23(v)+23(vi) - \{23(vii) \text{ to } 23(xv)\}]\}$ ₹ 2,77,439

- (xvii) Amount deemed to have been applied during the previous year under clause (2) of Explanation 1 to sub-section (1) of section 11 ₹ 0
- (xviii) Income accumulated under the provisions of Explanation 3 to the third proviso to clause (23C) of section 10 or sub-section (2) of section 11 ₹ 56,83,727
- (xix) Income accumulated or set apart for application to charitable or religious purposes or stated objects of trust or institution to the extent it does not exceed 15% of the income ₹ 10,51,971

Application of Income out of different sources

24. Taxable Income 22- [23(xvi) to 23(xix)] ₹ 0
25. Income taxable under section 115BB ₹ 0
26. Anonymous donation which is chargeable to tax @ 30 % under section 115BBC ₹ 0
27. Application of income out of the following sources during the previous year
- (A) Income accumulated under the third proviso to clause (23C) of section 10 or under sub-section (2) of section 11 during any earlier previous year ₹ 0
- (B) Income deemed to be applied in any preceding year under clause (2) of Explanation 1 to sub-section (1) of section 11 during any earlier previous year ₹ 0
- (C) Income of earlier previous years up to 15% accumulated or set apart ₹ 0
- (D) Corpus ₹ 0
- (E) Borrowed Fund ₹ 0
- (F) Any other ₹ 0
- Please Specify -

Persons referred to in 13(3)

28. Details of specified person as referred to in sub-section (3) of section 13

Sl. No	Code of person referred to in sub-section (3) of section 13	Name of such person	PAN of such person	Aadhar Number of such person, if allotted	Address of such person	If code 2 selected in column (1) specify the amount of contribution made to the auditee
	(1)	(2)	(3)	(4)	(5)	(6)
1	4-any trustee of the trust or manager (by whatever name called) of the institution	Ashish Parmod Modi	ADYPM4652 K	-	5-4-187/3 & 4, Third floor, soham mansion, M.G Road, Secunderabad, Secunderabad H.O, HYDERABAD, TELANGANA, 500003, INDIA	4
1	4-any trustee of the trust or manager (by	Omprakash modi	ABMPM7604 H	-	5-4-187/3 & 4, Third floor, soham	4

Sl. No	Code of person referred to in sub-section (3) of section 13	Name of such person	PAN of such person	Aadhar Number of such person, if allotted	Address of such person	If code 2 selected in column (1) specify the amount of contribution made to the auditee
	(1)	(2)	(3)	(4)	(5)	(6)
	whatever name called) of the institution				mansion, M.G Road,Secunde rabad,Secund erabad H.O,HYDERAB AD,TELANGAN A,500003,IND IA	
1	4-any trustee of the trust or manager (by whatever name called) of the institution	Soham satish Modi	ABMPM6725 - H		5-4-187/3 & 4,Third floor, soham mansion, M.G Road,Secunde rabad,Secund erabad H.O,HYDERAB AD,TELANGAN A,500003,IND IA	4

29. Details of income/property referred to in section 13 (2)

- (a) Whether any part of the income or property of the auditee is, or continues to be, lent to any specified person for any period during the previous year without either adequate security or adequate interest or both No
₹ 0
- (b) Whether any land, building or other property of the auditee is, or continues to be, made available for the use of any specified person, for any period during the previous year without charging adequate rent or other compensation No
₹ 0
- (c) Whether any amount is paid by way of salary, allowance or otherwise during the previous year to any specified person out of the resources of the auditee for services rendered by that person to such auditee and the amount so paid is in excess of what may be reasonably paid for such services No
₹ 0
- (d) Whether the services of the auditee are made available to any specified person during the previous year without adequate remuneration or other compensation No
₹ 0
- (e) Whether any share, security or other property is purchased by or on behalf of the auditee from any specified person during the previous year for consideration which is more than adequate No
₹ 0
- (f) Whether any share, security or other property is sold by or on behalf of the auditee to any specified person during the previous year for consideration which is less than adequate No
₹ 0
- (g) Whether any income or property of the auditee is diverted during the previous year in favour of any specified person No
₹ 0
- (h) Whether any funds of the auditee are, or continue to remain, invested for any period during the previous year, in any concern in which any specified person has a substantial interest No
₹ 0

30. Whether the auditee has incurred any specified violation as referred to in Explanation 2 to the fifteenth proviso to Clause (23C) of section 10 or Explanation to sub-section (4) of section 12AB No
- Amount of such violation ₹ 0
- (a) Income of the auditee has been applied, other than for the objects of the trust or institution. No
₹ 0
- (b) Whether the auditee has income from profits and gains of business which is not incidental to the attainment of its objectives or separate books of account are not maintained by auditee in respect of the business which is incidental to the attainment of its objectives No
₹ 0
- (c) Whether the auditee, referred to in clause (a) of sub-section (1) of section 13, has applied any part of its income from the property held under a trust for private religious purposes, which does not enure for the benefit of the public. No
₹ 0
- (d) Whether the auditee, referred to in clause (b) of sub-section (1) of section 13, has applied any part of its income for the benefit of any particular religious community or caste. No
₹ 0
- (e) Whether any activity being carried out by the auditee is not genuine or is not being carried out in accordance with all or any of the conditions subject to which it was registered. No
₹ 0
- (f) Whether the auditee has not complied with the requirement of any other law, for the time being in force, and the order, direction or decree, by whatever name called, holding that such non-compliance has occurred, has either not been disputed or has attained finality. No

Depreciation claim, TDS and TCS

31. Whether there is any claim of depreciation or otherwise has been made in terms of Explanation 1 to clause (23C) of section 10 or sub-section (6) of section 11 in respect of any asset, acquisition of which has been claimed as an application of income and the amount of such depreciation? No
₹ 0
32. Whether the auditee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB Yes

Schedule TDS/TCS

Sr. No	Tax deduction and collection account number (TAN)	Section (2) and Nature of payment	For Others, please specify	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected but not deposited to the credit of the Central Government out of (6) and (8)
(1)				(4)	(5)	(6)	(7)		(9)	(10)
		(3)								

Sl. No	Tax deduction and collection account number (TAN)	Section (2) and Nature of payment	For Others, please specify	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected but not deposited to the credit of the Central Government out of (6) and (8)
(1)	(2)	(3)		(4)	(5)	(6)	(7)	(8)	(9)	(10)
1	HYDM18720C	194C - Payments to contractors	-	3608049	3608049	3608049	40381	0	0	0
2	HYDM18720C	194J - Fees for professional or technical services	-	155375	155375	155375	15538	0	0	0

Schedule Statement of TDS or TCS

Sl. No	Tax deduction and collection account number (TAN)	Type of Form	If Type of Form is "Others", please specify	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported
(1)	(2)			(3)	(4)	(5)
1	HYDM18720C	Form 26Q	-	31-Jul-2022	27-Jul-2022	Yes
2	HYDM18720C	Form 26Q	-	31-Oct-2022	21-Nov-2022	Yes
3	HYDM18720C	Form 26Q	-	31-Jan-2023	28-Jan-2023	Yes

Sl. No	Tax deduction and collection account number(TAN)	Type of Form	If Type of Form is "Others", please specify	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported
	(1)	(2)		(3)	(4)	(5)
4	HYDM18720 C	Form 26Q	-	31-May-2023	31-May-2023	Yes

Schedule Interest on TDS/TCS

Sl. No	Tax deduction and collection account number(TAN) (1)	Amount of interest under section 201(1A) or 206C(7) is payable (2)	Amount paid out of column (2) (3)	Date of payment of amount (4)
		No Records Added		

Attachments

Income and Expenditure Account/Profit and Loss Account

Signed Financials.pdf

Balance Sheet

Signed Financials.pdf

Miscellaneous Attachments

-

Acknowledgement Number - 483728400311023

This form has been digitally signed by VIJAY SINGH having PAN AAATM5488Q from IP Address - on 31-Oct-2023
05:01:50 PM

Dsc SI No and issuer 187267388121CN=Capricorn Sub CA for Individual DSC 2022,C=IN,O=Capricorn Identity Services Pvt Ltd.,OU=Certifying Authority

M.C. MODI EDUCATIONAL TRUST
5-4-187/3 4SOHAM MANSION, Begumpet Policelines S.O, Secunderabad, HYDERABAD, 500003, Telangana, INDIA

STATEMENT OF AFFAIRS AS ON 31.03.2023					
Liabilities		Amount(Rs.)	Assets		Amount(Rs.)
Capital		7,38,58,998	Fixed Assets		6,51,12,572
Corpus Fund	6,71,69,320		Building -Soham Mansion	52,33,216	
Add: Current year Surplus	66,89,678		Hospital Construction	4,38,04,461	
Current Liabilities		96,74,404	Land	1,59,63,000	
Rent Deposit	45,58,717		Land & Building -Paradise	1,04,977	
Duties & Taxes	1,06,111		Motor Pump	6,918	
Sundry Creditors	50,09,576		Current Assets		1,84,20,830
			Deposits	1,06,896	
			Loans & Advances	1,25,83,385	
			Sundry Debtors	6,29,012	
			Cash-in-Hand	8,211	
			Bank Accounts	8,67,175	
			Bank Fixed Deposits	42,26,152	
TOTAL		8,35,33,402	TOTAL		8,35,33,402

Vide our Report in Form 10BB
For Laxminiwas & Co.,
Chartered Accountants
Firm Reg. No: 011168S

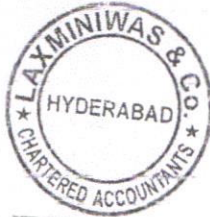
**Vijay
Singh**

Digitally signed by
Vijay Singh
Date: 2023.10.31
14:19:27 +05'30'

Vijay Singh

Partner

M.No:221671



As per the books and information furnished
For M.C. Modi Educational Trust

**SOHAM
SATISH MODI**

Digitally signed by
SOHAM SATISH MODI
Date: 2023.10.31
14:14:58 +05'30'

Trustee

Date:31/10/2023

Place: Hyderabad

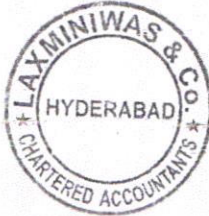
UDIN: 23221671B6VQUY6312.

M.C. MODI EDUCATIONAL TRUST
5-4-187/3 4SOHAM MANSION, Begumpet Policelines S.O, Secunderabad, HYDERABAD, 500003, Telangana, INDIA

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31.03.2023			
Expenditure	Amount(Rs.)	Income	Amount(Rs.)
To Purchase of Construction Material	-	By Materials Sales	3,91,686
To Property Tax	2,23,292	By Services Charges	63,86,901
To Bank Charges	7,871	By Interest on fixed deposit	2,30,543
To Promotion Expenses	72,100	By Miscellaneous Income	4,007
To Salaries & Employee Benefits	9,000		
To Statutory Interest & Penalties	8,831		
To Other Expenses	2,365		
To Excess of Income over Expenditure	66,89,678		
Total	70,13,137	Total	70,13,137

Vide our Report in Form 10BB
For Laxminiwas & Co.,
Chartered Accountants
Firm Reg. No: 011168S

Vijay Singh
Digitally signed by Vijay Singh
Date: 2023.10.31 14:18:00 +05'30'
Vijay Singh
Partner
M.No:221671



As per the books and information furnished
For M.C. Modi Educational Trust

SOHAM SATISH MODI
Trustee

Digitally signed by SOHAM SATISH MODI
Date: 2023.10.31 14:16:23 +05'30'

Date:31/10/2023

Place: Hyderabad

UDIN: 23221671B6VQVY6312