

Date: 16th May 2018

To
The Assistant Commissioner (CT), LTU
Begumpet Division,
Pavani Prestige, Ameerpet
Hyderabad – 500016

Sub: TVAT Act, 2005-M/s B & C Estates, M G Road, Secunderabad-Notice of assessment in Form VAT 305 A –Reply – Reg.

Ref: Your Notification Form VAT 304 dated 03.02.2018
Our letter dated 6th February 2018 for submission of documents
The Assistant Commissioner (CT), LTU, notice in Form VAT 305A dated 12/03/2018.
Our letter dated 13th March 2018 – Requesting time.

Dear Sir,

We submit that we are in receipt of the notice of assessment of VAT in form VAT 305A dated 12.3.2018 issued under the provisions of the TVAT Act, 2005 (for short Act) for the period from Apr'13 to Jun'17 proposing to demand tax of Rs.72,40,334. We request to kindly consider our objections on the following grounds:-

We are registered VAT dealer on the rolls of the CTO, MG Road Circle, Hyderabad. We have commenced business with effect from 18.08.2014. We are engaged in the business of constructing and selling residential flats. It has been observed in the notice that we have not opted to pay tax under composition scheme and that therefore we have to pay tax under Section 4 (7) (d) of the Act read with Rule 17 (1) (g) of the VAT Rules. GO Ms. No.124 Revenue dated 30.6.2017 has also been mentioned by stating that we have to pay tax on the consideration received.

At the outset we submit that computation for arriving at the above tax due has not been mentioned in the notice. Be that as it may, we submit that at the time of commencement of business, we had filed form VAT 250 through online to CTO, MG Road Circle opting for composition under Section 4 (7) (d) of the Act. We have paid VAT @ 1.25% at the time of registration of villas.



B&C Estates

Office: 5-4-187/3 & 4, II floor, Soham Mansion, M G Road,
Secunderabad – 500 003. Ph: +91 40 66335551

During the period of assessment we declared sale consideration in P&L as per Go MS No.124 Revenue (CT-II) Dept dated 30th June 2017. According to the G.O the clauses of (e) and (i) Sub-rule of 4 of Rule 17 of VAT Act 2005 obtained. This impact VAT calculation given as per P&L Statement given below,

2015-16	Rs. 16,34,76,916
2016-17	Rs. 36,35,71,303
2017-18 (Up to 30 th Jun'17)	Rs. 8,51,52,428
Total	Rs. 61,20,00,647

LESS :

VAT Paid and Turnover declared in
VAT returns Rs. 42,96,71,400

Diff Tax Due on Rs. 18,23,29,247
Tax Rate @1.25% Rs. 22,79,116

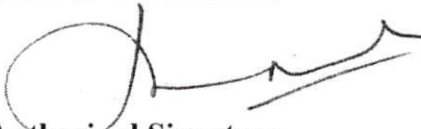
We request to kindly consider these objections and reduce the proposed levy from Rs.72,40,334 to 22,79,116/-.

We also request to afford us an opportunity of personal hearing before conclusion of the proceedings.

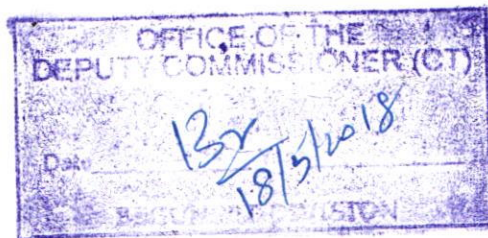
Kindly acknowledge for the same

Thanking You,

Yours faithfully
For B & C ESTATES


Authorised Signatory

Encl. : VAT Paid Details



Statement of VAT Paid

Firm : B & C Estates *

Period : Apr 15 to Jun 17

blockno	flano	buyername	Net Sale Consideration	VAT Payable	VAT Paid	chqno	chqdate	VAT Return Month	VAT Return Year
A	1	Mr. Robin D Skaria	3,120,000	39,000	39,000	6410	02-08-2016	2	2016
A	101	Mrs. Baby Rani Kolli	4,490,000	56,125	56,125	7760	28-05-2016	5	2016
A	102	N.G.Saikumar Naidu	2,635,000	32,938	32,938	7915	17-06-2016	6	2016
A	103	Mr. S. Parimal Kumar (Mortaged)	4,700,000	58,750	58,750	8040	06-04-2016	6	2016
A	104	Chakravarthy.P.B.S	2,935,000	36,688	36,688	7801	06-06-2016	6	2016
A	105	V. V. Satish Reddy	4,011,000	50,138	50,138	9425	25-10-2016	10	2016
A	106	Haridas Rode	4,420,000	55,250	55,250	7519	05-07-2016	6	2016
A	107	Sasmita Sutar	3,677,500	45,969	45,969	8540	08-02-2016	8	2016
A	2	Manoj kumar Singh & Shalini Singh	4,035,000	50,438	50,438	7062	28-03-2016	3	2016
A	201	Mr D.M. Murali	4,208,600	52,608	52,608	6350	02-01-2016	2	2016
A	202	Mr. T. Bharadwaj	3,500,000	43,750	43,750	6709	23-02-2016	2	2016
A	203	Thati Padmini Priya Darshini	4,208,600	52,608	52,608	7205	19-04-2016	4	2016
A	204	Mr . Thota Ravi Kumar	4,139,000	51,738	51,738	7392	27-04-2016	4	2016
A	205	Mr.Vinit Roshan	3,273,850	40,923	40,923	6094	16-01-2016	1	2016
A	206	Mr .V.J. Bobby Madison & Johnny Madison	4,278,600	53,483	53,483	5525	12-02-2015	12	2015
A	207	Mr. Karthik Keshannagari	3,417,600	42,720	42,721	5859	01-07-2016	1	2016
A	3	V.venkateshwar Rao	4,420,000	55,250	55,250	7028	28-03-2016	3	2016
A	301	Mr Nilesh Kumar	4,348,600	54,358	54,358	5738	18-12-2015	12	2015
A	302	Mr. Bhushan Vyawahare	3,500,000	43,750	43,750	6709	23-02-2016	2	2016
A	303	Mr. Atanupani	4,138,600	51,733	51,733	5647	12-10-2015	12	2015
A	304	Muthyala Bala Ambika	4,000,000	50,000	49,988	12410	23-05-2017	5	2017
A	305	Mr C. Ananth	3,389,000	42,363	42,363	8304	07-11-2016	7	2016
A	306	M.V.S Phanindhar	4,139,000	51,738	51,738	10165	12-12-2016	12	2016
A	307	Mr. B.Priyadarshini	3,388,850	42,361	42,361	7027	28-03-2016	3	2016
A	4	Chakravarthy.P.B.S	4,135,000	51,688	51,688	5172	11-06-2015	11	2015
A	401	Mr.Murali Mohan Murthy	3,999,000	49,988	49,988	11487	04-04-2017	4	2017
A	402	Mr S.K Saleem	3,389,000	42,363	42,363	7533	05-09-2016	6	2016
A	403	Mr.Hetal Patel & Pravina patel	3,008,600	37,608	37,608	4782	10-05-2015	10	2015
A	404	K. Deepa	4,278,600	53,483	53,483	6348	02-01-2016	2	2016
A	405	Mr. Shikha Bhardwaj	3,388,850	42,361	42,361	5740	18-12-2015	12	2015
A	406	MR. T. Manish	4,348,600	54,358	54,358	5736	18-12-2015	12	2015
A	407	Mrs Aditi Desai	3,389,000	42,363	42,363	7454	06-06-2016	0	0
A	5	P.Nagaraja Kumari	3,994,000	49,925	49,925	9440	27-10-2016	11	2016
A	501	Mohammed Abdul Khalid	4,315,000	53,938	53,938	5752	18-12-2015	12	2015
A	502	Mr.Hemansu M Dave	3,275,000	40,938	40,938	5745	18-12-2015	12	2015
A	503	Dr. Santosh Kumar Saraf	4,068,600	50,858	50,858	5582	12-04-2015	12	2015
A	504	Mr Ravindranath Ashok Sagar	4,139,000	51,738	51,738	6606	23-02-2016	2	2016
A	505	Mr. Jitendra Kumar	3,273,850	40,923	40,923	6959	28-03-2016	3	2016
A	506	Mr.Janipati Prem Kumar	3,099,000	38,738	38,738	7919	17-06-2016	6	2016
A	507	Mr. Zarina Lateef	2,257,000	28,213	28,213	6735	03-02-2016	3	2016
A	6	Dr.Utpal Bhadra	4,420,000	55,250	55,250	8657	08-12-2016	8	2016
A	601	Mr. Narendra Ande	4,208,600	52,608	52,608	5528	003-12-2015	12	2015
A	602	Mr.Ashish Gupta	3,350,000	41,875	41,875	5550	12-04-2015	12	2015
A	603	T.Srinivas & Jayasree	4,278,600	53,483	53,483	6244	20-01-2016	1	2016
A	605	Smt Vidhya Krishna Rao Jawalkar	2,550,000	31,875	31,875	5649	12-10-2015	12	2015
A	606	Mrs. Bhargavi Rokkala	4,068,600	50,858	50,850	9405	24-10-2016	10	2016
A	607	Dr. Lina Mukhopadhyay	3,561,350	44,517	44,517	6959	24-03-2016	3	2016
A	7	Mr. Asheesh Savala	3,505,000	43,813	43,813	5402	21-11-2015	11	2015
A	701	Mr. Sriram Karra	3,808,600	47,608	47,608	5887	01-11-2016	1	2016
A	702	Mrs. Deepti Mittal	2,889,000	36,113	36,113	6204	16-01-2016	1	2016
A	703	Mr. Anand Chandra	4,208,600	52,608	52,608	5754	18-12-2015	12	2015
A	706	Mr.Rajan Chandu	4,138,600	51,733	51,733	9979	18-11-2016	11	2016
A	707	Mr. J.K Lakshmi Kanth	2,600,000	32,500	32,500	5651	12-10-2015	12	2015
A	801	M. Usha Rani	3,753,600	46,920	46,920	5530	12-03-2015	12	2015
A	802	Mr manoj Kumar	3,591,250	44,891	44,891	5752	18-12-2015	12	2015
A	803	Syed Mehdi/Razia Bano	3,998,600	49,983	49,983	6604	23-02-2016	2	2016
A	804	Syed Mehdi/Razia bano	3,998,600	49,983	49,983	6605	23-02-2016	2	2016
A	805	K.Narsing Rao	3,561,350	44,517	44,517	8545	08-04-2016	8	2016

A	806	Syed Mehdi/Razia Bano	3,998,600	49,983	49,983	6607	23-02-2016	2	2016
A	807	Mohd. Afsar Ahmed & seema Sultana	3,735,000	46,688	46,688	6523	02-12-2016	2	2016
A	901	Bijoy Roy Choudhury	4,630,000	57,875	57,875	6612	23-02-2016	2	2016
A	902	MR C Ravi chandra Mouli	3,503,850	43,798	43,798	10163	12-12-2016	12	2016
A	903	P.Nuthan goud/shailaja pulla	4,840,000	60,500	60,500	7917	17-06-2016	6	2016
A	904	Kolichala vijay kumar	4,980,000	62,250	62,250	9066	09-10-2016	9	2016
A	905	Mr. Sridhar Mydham & Deepthi nanda Bulla	3,907,500	48,844	48,844	7026	28-03-2016	3	2016
A	906	Mr. Prashant Jadon & Neha Raghuvanshi	3,300,000	41,250	41,250	7840	06-08-2016	6	2016
A	907	Priyom Roy & Ankita Biswas	3,965,000	49,563	49,563	8458	26-07-2016	7	2016
B	1	Dr.M.Deepti Priyanka	4,630,000	57,875	57,875	11871	26-04-2017	5	2017
B	2	Nirupama Paaka	3,677,500	45,969	45,969	10958	17-02-2017	2	2017
B	201	Ms. Swathi Devadass	4,280,000	53,500	53,500	11126	27-02-2017	3	2017
B	202	Kamal Vaishnav	3,505,000	43,813	43,813	9669	12-07-2016	12	2016
B	203	G.Umarani	4,420,000	55,250	55,250	10958	17-02-2017	2	2017
B	204	Mr. Alok Kanti samaddar	3,476,250	43,453	43,453	10943	13-02-2017	2	2017
B	205	M.V.S Pani Vardhan	4,175,000	52,188	52,188	9752	29-11-2016	11	2016
B	3	U.Nagaraju	4,490,000	56,125	56,125	11464	28-03-2017	4	2017
B	301	B.Raghavendra Rao	4,490,000	56,125	56,125	10531	13-01-2017	1	2017
B	302	M.S.Raghavendra Rao	3,620,000	45,250	45,250	10951	15-02-2017	2	2017
B	303	Dr.Raviteja Tangirala	4,280,000	53,500	53,500	9404	24-10-2016	11	2016
B	304	P.Lalitha Kumari	3,447,500	43,094	43,094	10271	19-12-2016	12	2016
B	305	Vyakarnam Vasundhara	4,280,000	53,500	53,500	9868	29-11-2016	11	2016
B	4	Mohammed Muzaffar	3,792,500	47,406	47,406	6608	23-02-2016	2	2016
B	401	Manushi & Prasoon Gairola	4,210,000	52,625	52,625	10172	12-12-2016	12	2016
B	402	M.M.Naidu	3,505,000	43,813	43,813	10516	01-11-2017	1	2017
B	403	Satya Prakash Senapati	4,280,000	53,500	53,500	9937	14-11-2016	11	2016
B	404	A.S.Umanath	2,505,000	31,313	31,313	10167	12-12-2016	12	2016
B	405	T.Madhav Murthy	4,420,000	55,250	55,250	10518	01-11-2017	1	2017
B	5	T.Sirisha Naidu	4,490,000	56,125	56,125	8867	30-08-2016	8	2016
B	502	Mr. Kamal Kumar	3,505,000	43,813	43,813	10273	19-12-2016	12	2016
B	503	K.Vijay Kumar Goud	4,350,000	54,375	54,375	11416	20-03-2017	3	2017
B	505	Mr. Shanti Kiran Varma	4,278,600	53,483	53,483	11951	05-03-2017	5	2017
B	601	Sylvena Dikshit	4,385,000	54,813	54,813	9939	14-11-2016	11	2016
B	602	Mr. P. N. Sridhar	3,648,750	45,609	45,609	10590	20-01-2017	1	2017
B	603	Mr. Pratyay Basak	4,350,000	54,375	54,375	11871	26-04-2017	5	2017
B	604	Mannava Narayana Rao	3,413,750	42,672	42,672	11399	22-06-2017	6	2017
B	605	Gunjan Chawla	3,050,000	38,125	38,125	11399	22-06-2017	6	2017
B	701	B.Yugandher	3,120,000	39,000	39,000	9562	11-05-2016	0	0
B	703	S.V.Shanti Sagar	3,205,000	40,063	40,063	10590	20-01-2017	1	2017
B	704	M.Ramakrishna	3,442,500	43,031	43,031	11399	22-06-2017	6	2017
B	801	D.vijay Saravanan	4,525,000	56,563	56,563	11147	28-02-2017	2	2017
B	802	Eaga Kiran Kumar	3,791,350	47,392	47,392	10189	12-12-2016	12	2016
B	803	S.Mallesham	2,975,000	37,188	37,188	10590	20-01-2017	1	2017
B	804	Mr. Bijoy Sekhar Shroff & Bharti Shroff	3,821,250	47,766	47,766	10272	19-12-2016	12	2016
B	805	Monika Bhandula	2,875,000	35,938	35,938	11147	04-12-2017	4	2017
B	901	CH.vijay kumar	4,108,000	51,350	51,350	10734	02-03-2017	2	2017
B	902	L.Ratna Bharathi	3,800,000	47,500	47,500	10516	01-11-2017	1	2017
B	903	sandeep maddela	4,400,000	55,000	55,000	11147	28-02-2017	3	2017
B	904	Mrs.Prem Chandana	4,021,000	50,263	50,263	10267	19-12-2016	12	2016
C	405	T.Sharath Kumar & T.Savitha	5,212,500	65,156	65,156	12638	19-06-2017	6	2017
C	602	S.Sathyanarayanan	3,671,750	45,897	45,897	11399	22-06-2017	6	2017
C	707	Jinesh Parik	3,979,000	49,738	49,738	12638	19-06-2017	6	2017
C	907	Pooja Purohit/Rushi Bajpai	4,467,000	55,838	55,838	12214	23-06-2017	6	2017
D	506	Dilip.J.Thomas	3,220,000	40,250	40,250	11399	22-06-2017	6	2017
		Total	429,671,400	5,370,893	5,370,901				

Statement of VAT - Receipt wise

Firm : B & C ESTATES

		Data	
Year	Quarter	Sum of Receipt Amount	Sum of Vat Payable
2014	1. Jan-Mar	70,25,000	87,813
	2. Apr-Jun	23,15,000	28,938
	3. Jul-Sep	56,96,000	71,200
	4. Oct-Dec	1,59,00,707	1,98,759
2014 Total		3,09,36,707	3,86,709
2015	1. Jan-Mar	2,53,51,365	3,16,892
	2. Apr-Jun	4,88,13,504	6,10,169
	3. Jul-Sep	4,85,92,257	6,07,403
	4. Oct-Dec	5,74,94,295	7,18,679
2015 Total		18,02,51,421	22,53,143
2016	1. Jan-Mar	8,82,69,860	11,03,373
	2. Apr-Jun	8,88,47,862	11,10,598
	3. Jul-Sep	9,32,15,284	11,65,191
	4. Oct-Dec	11,57,83,802	14,47,298
2016 Total		38,61,16,808	48,26,460
2017	1. Jan-Mar	10,81,82,822	13,52,285
	2. Apr-Jun	8,51,52,428	10,64,405
2017 Total		19,33,35,250	24,16,691
Grand Total		79,06,40,186	98,83,002