

DEED OF SALE/CONVEYANCE

This Deed of Sale 'made at Hyderabad on this the 17th day of March, 2023, at S.R.O. Chikkadpally, Hyderabad, by:-

The GOVERNMENT OF TELANGANA represented by the ZONAL MANAGER, CYBERABAD, TSIIC Ltd, Sri PODILA SRAVAN KUMAR, S/o. Sri CHANDRAIAH PODILA, aged 58 years, R/o. H.No. 8-3-168/M/29/G-1, Scrwel Housing Co-Op Society, Yousufguda, Hyderabad, T.S., -500045., PAN No: AIDPP3534H, Aadhar No.472503764574 and Mobile No.9948220512 and the GENERAL MANAGER, DISTRICT INDUSTRIES CENTRE, Musheerabad, Hyderabad, Sri M.P. PAVAN KUMAR, S/o. MADHIMADUGU PRASAD, aged 54 years, R/o. H.No. 3-5-729, Vittal Wadi, Near Telugu Academy, Narayanguda, Hyderabad, T.S., -500029., PAN No. ACAPM9747Q, Aadhar No.952327136171 and Mobile No. 9849720820 (Hereinafter referred to as the Vendor which expression shall unless the context otherwise, requires include its successors and assigns).

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GENERAL MANAGER
Dist. Industries Centre.
Musheerabad, Hyderabad-500020.

FOR VST INDUSTRIES LIMITED

PHANI K. MANGIPUDI Vice President - Legal & Secretarial

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Presentation Endorsement:

Thumb Impression

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Presented in the Office of the Sub Registrar, Chikkadpally along with the Photographs & Thumb Impressions as required Under Section 32-A of Registration Act, 1908 and fee of Rs. 162051301- paid between the hours of _____ and ____ on the 17th day of MAR, 2023 by Sri Podila Sravan Kumar

Execution admitted by (Details of all Executants/Claimants under Sec 32A):

Photo

PHANI K MANGIPUDI[R]M/S VST INDUSTRIES LIMITED

FLAT NO 200C, RAIL VIHAR, SECTOR-56 NATHUPUR (67) GURGAON HARAYANA

PODILA SRAVAN KUMARIRITHE GOVERNMENT OF TELANGANA REP BY ZONAL MANAGER, CYBERABAD, TSIIC LTD & GENERAL MANAGER, DISTRICT INDUSTRIES CENTRE, MUSHEERABAD

8-3-168/M/29/G-1 SERWEL HOUSING CO-OP SOCIETY YOUSUFGUOA. HYDERABAD

M P PAYAN KUMARIRITHE GOVERNMENT OF TELANGANA REP BY ZONAL MANAGER, CYBERABAD, TSIIC LTD & GENERAL MANAGER, DISTRICT INDUSTRIES CENTRE, MUSHEERABAD

3-5-729 VITTAL WADI, NEAR TELLIGU ACADEMY NARAYANGUDA HYDERABAD

0 7 SEP 2022

Signature/Ink Thumb Impression

Sub Rea

1254/2023 & Doct No of 11 -Sheet No Bk - 1, CS 1 1233/2023.



Identified by Witness:

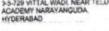
Thumb Impression







NAVEEN KUMAR



HNO 10-2-267 F5 WEST MARREDPALLY SEC BAD





HNO 7-1-68/3/1/A S R NAGAR AMEERPET HYD



17th day of March,2023

E-KYC Details as received from UIDAI:

Aadhaar Details Aadhaar No: XXXXXXXX4574 Name: Podila Sravan Kumar

S/O Podila Chandraiah, Hyderabad, Hyderabad, Andhra Pradesh. 500045



Aadhaar No: XXXXXXXX6171 2 Name: M Preethi Pavan Kumar S/O Late M Prasad, NARAYANAGUDA, Hyderabad, Andhra Pradesh.



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b Registrar

Chikkadpally

IN FAVOUR OF

m/s. vst industries limited, a Public Limited Company incorporated under the Hyderabad Companies Act IV of 1320 Fasli and now governed by the Indian Companies Act, 2013 and having its registered office at 1-7-1063 TO 1065, Azamabad, Hyderabad - 500020, CIN: L29150TG1930PLC000576 (PAN No.AAACV6799C) represented by its Vice President - Legal & Secretarial and Company Secretary, Sri PHANI K MANGIPUDI, S/o Late Sri M.V. SUBBA RAO, aged 43 years, R/o. H.No. Flat No. 20/OC, Rail Vihar, Sector-56, Nathupur (67), Gurgaon, Harayana-122022., PAN No.AJJPM6874C, Aadhar No.950803600391 and Mobile No. 8340813270, hereinafter referred to as the Vendee which expression shall unless the context otherwise requires shall mean and include, its executors, administrators, successors and assigns.

WHEREAS, the Vendee, VST Industries Limited, having its registered office at 1-7-1063 TO 1065, Azamabad, Hyderabad – 500020, as a Lessee of the Vendor, has been in effective possession and enjoyment of the industrial land belonging to the Government of Telangana admeasuring 67,444.89 Sq Yards forming part of Plot Nos. 8,9,16/2, 17/3 &17/4 bearing H.No. 1-7-1063/1065 for the last more than nine decades carrying on the business of manufacturing Cigarettes as per terms of the lease deeds.

WHEREAS, the Vendee, VST Industries Limited had been strictly utilizing the entire industrial land for the purpose of manufacturing of Cigarettes as per permission of the Government from time to time and as per the request of the Vendee, the Vendor State Government of Telangana has agreed vide its Demand Notice No. AIA- Azamabad /8,9,16(2),17(3)&17(4)/2022 Dt.07.12.2022 which was further revised vide Lr.No.State-Cell/CIE.AIA&MIE/2022 Dt.10.03.2023 for conveying ownership rights by conferring absolute freehold rights on the vendee over the Property more fully mentioned in the Schedule of Property to the Vendee on the condition of payment of sale consideration of Rs.324,10,25,343/-(Rupees Three Twenty Four Crores, Ten Lakhs, Twenty Five Thousand, Three Hundred and Forty Three Only) which is also the market value as per Section 47-A of the Indian Stamp Act, 1899 as amended by Indian Stamp (Telangana Amendment) Act, 2022 Act (No.5 of 2022) and the Vendee has accepted the same.

Zonel Manager
TSIIC Ltd Cyberapad Zone
Hyderabad-500 032.

GENERAL MANAGER Dist. Industries Centre Musheerabed, Hyderabad-500070 Contd...3

PHANI K. MANGIPUDI Vice President - Legal & Secretarial WHEREAS, the Greater Hyderabad Municipal Corporation (GHMC), vide their letter No. AA/223/2021 Dt.20.02.2023 to the District Industries Centre, Azamabad, has proposed to acquire an extent of 1405.77 Sq Yards on the Southern side of the Scheduled Property covered under plot no.8 &9 which is in the possession and enjoyment under Lease by the Vendee for the Multi-level flyover project (Phase I & II) through land acquisition.

whereas the extant Property in Plot Nos. 8, 9, 16/2, 17/3 & 17/4 ad measuring 66,039.12Sq Yards (hereinafter referred to as the 'Scheduled Property') after excluding the above mentioned 1405.77 Sq Yards which was proposed for acquisition by GHMC for the proposed Multi-level flyover project (Phase I & II) and now agreed to be surrendered by the vendee, together without demarcation physically, is as morefully mentioned in the Schedule of Property and a Sketch of the same is enclosed with this Sale Deed. As such, Vendee requested the Vendor to execute one single Sale Deed depicting the boundaries as mentioned in the Sketch / Map for the entire extent of the Property.

WHEREAS, the Vendee has paid the entire sale consideration of Rs. 324,10,25,343 (Rupees Three Twenty Four Crores, Ten Lakhs, Twenty Five Thousand, Three Hundred and Forty Three Only)today to the Vendor vide RTGS Transfer with UTR ICICR52023031700816657 Dt.17.3.2023 which the Vendor hereby expressly acknowledges the receipt thereof and hence releases the Vendee from all payments in future.

WHEREAS, the Vendor State Government of Telangana vide its Memo No.4311/IP&INF/A2/2022, Dt. 14.12.2022 has nominated the Zonal Manager, TSIIC and concerned General Manager, District Industries Centre (DIC) for conveyancing Sale Deeds in the three Industrial Estates i.e., Cooperative Industrial Estate, Balanagar, Mini Industrial Estate, Hafeezpet and Azamabad Industrial Area and directed the Director of Industries, Hyderabad/VC&MD, TSIIC Ltd, Hyderabad to take necessary action in the matter.

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Zonal Manager
TSIIC Vtd. Cyberabar: 7 ne
Hyderabad-500 032.

GENERAL MANAGER
Dist. Industries Centre,
Mushegrabad, Hyderabad-500020.

For VST INDUSTRIES LIMITED

PHANI K-MANGIPUDI Vice President - Legal & Secretarial The Vice Chairman and Managing Director, TSIIC Ltd has authorized the Zonal Managers, TSIIC of Cyberabad and Jeedimetla Zones for authorizing the conveyance of Sale deed in the three Industrial Estates i.e., CIE-Balanagar, MIE-Hafeezpet and AlA-Azamabad vide Proceedings No. TSIIC-SF.No. State Cell/5/2022, Dt. 20.12.2022 jointly with the concerned General Manager, DIC of the respective jurisdiction.

WHEREAS, the Director of Industries, Hyderabad has authorized the General Manager, DIC of Medchal-Malkajgiri, Rangareddy and Hyderabad districts for executing the Sale deeds in the three Industrial Estates i.e., CIE-Balanagar, MIE-Hafeezpet and AIA-Azamabad vide Memo No. COI/FPIN/INFR/3/2022-COI, Dated 31.12.2022 and vide proceeding No. DOI/PESHI/State Cell/Authorization, Dated 06-03-2023.

THIS SALE DEED WITNESSETHS AS UNDER:

- 1. That the Vendor has agreed to convert the Leasehold property into a Freehold property and the Vendee has agreed to purchase the freehold and absolute rights over the Scheduled Property comprising of 66,039.12 Sq Yards equivalent to 55,217.11 Sq meters in Plot Nos. 8, 9, 16/2, 17/2 & 17/3, after excluding the 1405.77 Sq Yards proposed for acquisition by GHMC for the proposed Multi-level flyover project (Phase I & II) and now agreed to be surrendered by the vendee, which is free from all encumbrances for a total sale consideration of Rs. 324,10,25,343 (Rupees Three Twenty Four Crores, Ten Lakhs, Twenty Five Thousand, Three Hundred and Forty Three Only).
- 2. That the Vendee has paid the entire sale consideration of Rs. 324,10,25,343 (Rupees Three Twenty Four Crores, Ten Lakhs, Twenty Five Thousand, Three Hundred and Forty Three Only) today to the Vendor vide RTGS Transfer with UTR ICICR52023031700816657, Dt. 17.3.2023 which the Vendor hereby expressly acknowledges the receipt thereof and hence releases the Vendee from all payments thereof.

Zonal Manager
TSIICLtd. Oyberabad Zono
Hyderabad-500 032

GENERAL MANAGER
Dist. Industries Centre.
Musheerabad, Hyderabad-500020.

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PHANI'K MANGIPUDI Vice President - Legal & Secretar

- 3. That in consideration of having received the entire sale consideration as mentioned above, the Vendor does hereby convey, sell, transfer, alienate, assign the Scheduled Property absolutely and forever to the Vendee.
- 4. That the Vendor assured the Vendee that the Schedule Property is free from all encumbrances, charges or obligations of any kind whatsoever and nobody else has any right, title or interest in the Schedule Property.
- 5. That the Vendor clarified to the Vendee that the Vendor is a local authority as per Section 10(20) of the Income Tax Act, 1961 and as such there is no obligation on the part of the Vendee to effect 1% TDS under Section 194 IA of the Income Tax Act, 1961. The conversion of leased land to freehold land is under the directions of the Government of Telangana vide memo No. 501/IP&INF/A1/2018 dated 29/08/2022.
- 6. That the Vendor agreed and made clear that in consideration of the above, the Vendee is fully entitled to use the Scheduled Property for multiple use in accordance with the HMDA master Plan which is in force and also for industrial use as permitted vide Lr.No.State-Cell/CIE.AIA&MIE/2022 Dt 27.12.2022.
- That as per the Telangana gazette amendment Act No.5 of 2022, titled the Indian Stamp (Telangana Amendment) Act, 2022, the proviso to Section 47A is as under:

"Provided that in respect of instruments executed by or on behalf of the Central Government or the State Government or any authority or body incorporate by or under any law for the time being in force and wholly owned by the Central or State Government, the market value of any property shall be the value shown in such instrument".

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Dist Industries Centre.

Mushoerabad, Hyderabad-50002Q. For VST INDUSTRIES LIN

Fig. Jeratuad, 500, 1932

PHANI K MANGIPUDI Vice President - Legal & Secre8. That the Vendee has paid an amount of Rs. 17,82,56,400/- towards Stamp duty, Rs. 4,86,15,390/- towards Transfer duty, Rs. 1,62,05,130/towards Registration Fee, Rs. 32,41,030/- towards Mutation charges, Rs. 1000/- towards User Charges, Rs. 50/- towards Haritha Nidi, totaling to Rs. 24,63,19,000/- vide Challan No. 895BFX150323 dated 15-03-2023. on the market value and consideration of Rs. 324,10,25,343/- as agreed by the Govt. of Telangana.

SCHEDULE OF PROPERTY

All that part and parcel of property in H.No.1-7-1063 TO 1065 (PTIN 1090131439) under Survey Nos. 12 (part), 92 (part), 93 (part), 94 (part), 95 (part), 96 (part), 97(part), 98 (part) and 199 (part) comprising of Plot Nos. 8, 9, 16/2, 17/3 & 17/4, Azamabad Industrial Area, admeasuring 66,039.12 Sq Yards equivalent to 55,217.11 Sq Meters along with existing structures which were built by the Vendee having built up area of about 33,918.37 Sq meters or 3,65,094.296 (ACC 19,575.86 sq mts & RCC 14,342.51 sq mts) situated at 1-7-1063/1065, Azamabad Industrial Area, Musheerabad Mandal, Hyderabad-500020, T.S., and bounded by:-

: Road from TSRTC depot road to Raminagar approach road North South

: Proposed area for road widening by GHMC for the existing road from

RTC X road to Vidya Nagar road

East : Road to Ratumagar

West : Road from VST X Road to TSRTC depot road

And more clearly delineated in the plan annexed hereto.

TSIICLtd Cyberabad Zone

Hyderabad-500 032.

Dist. Industries Centre, Musheorabed, Hyderabad-500020, Contd...7

For VST INDUSTRIES LIMIT

PHANI K. MANGIPUDI Vice President - Legal & Secretaria

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ANNEXURE-1A

Particulars: H.No.1-7-1063 TO 1065 with (PTIN 1090131439) in Survey No.in 12 (part), 92 (part), 93 (part), 94 (part), 95 (part), 96 (part), 97(part), 98 (part) and 199 (part) comprising of Plot Nos 8, 9, 16/2, 17/3 & 17/4, admeasuring 66,039.12 Sq Yards equivalent to 55,217.11 Sq Meters situated at 1-7-1063/1065, Azamabad Industrial Area, Musheerabad Mandal, Hyderabad-500020, T.S.

1. Nature of Roof

RCC and ACC

2. Type of Structure

with pillars

3. Total extent

66,039.12 Sq Yards

4. Built up Area

33,918.37 Sq meters or 3,65,094.296 SFI.

5. Market Value of the unit:

Rs. 324,10,25,343 (Rupees Three Twenty Four

Crores Ten Lakhs Twenty Five Thousand

Three Hundred and Forty Three Only).

IN WITNESS WHERE of The ZONAL MANAGER, CYBERABAD, TSIIC Ltd, Zone and The GENERAL MANAGER, DISTRICT INDUSTRIES CENTRE, Musheerabad for and on behalf of the Government of Telangana has put their hand and seal for and on behalf of and by the order and direction of the party of the First Part on the day and year first herein above written in the presence of the following witnesses.

VENDOR

Zonal Manager,

Telangana State Industrial Infrastructure Corporation Limited VENDEE

VST Industries Limited

For VST INDUSTRIES LIMITED

PHANI K, MANGIPUDI Vice President - Legal & Secretarial

General Manager, District Industries Centre,

Musheerabad, Hyderabad

GENERAL MANAGER

WITNESESS:

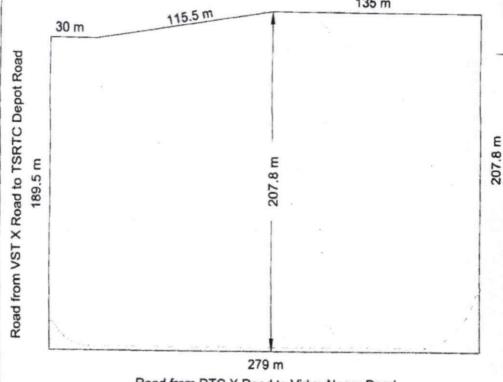
Dist. Industries Centre, Musheerabad, Hyderabad-500020.

1. 73

2. Dur

Plot Nos. 8, 9, 16/2, 17/3 & 17/4 of Azamabad Industrial Area pertaining to M/s VST Industries Limited

Road from TSRTC Depot Road to Ramnagar Approach Road 135 m



Road from RTC X Road to Vidya Nagar Road

Area of the Plot: 66,039.12 Sq. Yards or 55,217.11 Sq. Mts

LEGENDS:		
	1	
property of the		

EXISTING COMPOUND WALL

Yards PROPOSED FOR GHMC LAND ACQUISITION

Hyderabad-500 032.

Musheerabad, Hyderabad-500020.

PHANI K MANGIPUDI Vice President - Legal & Secretarial

Road to Ramnagar

VENDEE

VENDOR

WITNESS:



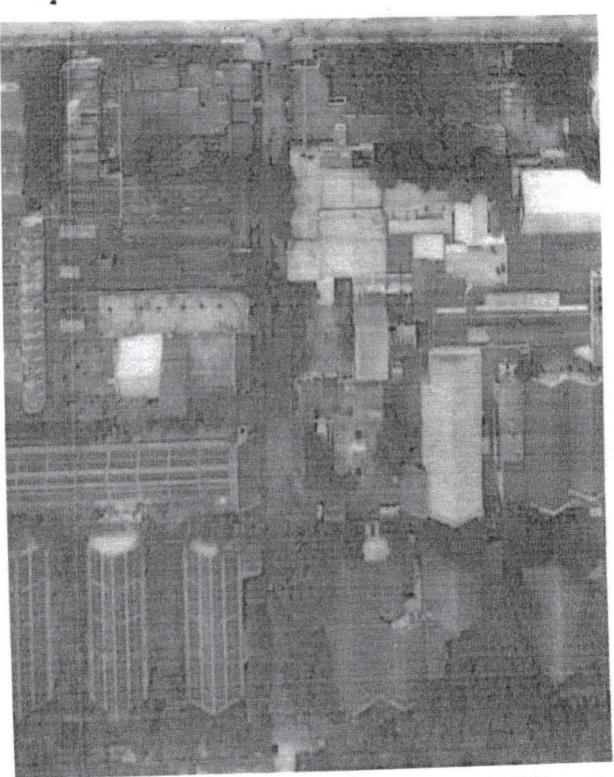


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5 : Female

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distral esterach
Tanojs Jayaraman
DIO Jayaraman
7-1-68/3/1rs, 1st floor
dharam kacam road
opp ex om rosiah res lane ameelpel
Secunderabad
Beguttepet Secunderabad Hyderabad
Tetangana 500016
9951814000



T Zonel Manager
TSIICLtd. Cyberabad Zone
Hyderabad 500 032.

GENERAL MANAGER
Dist. Industries Centre.
Musheerabad, Hyderabad-500029

For VST INDUSTRIES LIM

PHANT K. MANGIPUDI Vice President - Legal & Secreta



Government of Telangana

REGISTRATION AND STAMPS DEPARTMENT

No.: 1602-1-1233/2023

Date: 18/03/2023

CERTIFICATE OF TRANSFER/ MUTATION

As per the powers conferred on the Sub-Registrar under Sub-section 4 of Section 207 of Greater Hyderabad Municipal Corporation (GHMC) Act, 1955, and based on the documentary information furnished by the Applicant, the following transfer is effected in the records of Greater Hyderabad Municipal Corporation (GHMC).

House No.	1-7-1063 TO 1065
PTIN/Assessment No.	1090131439
District	HYDERABAD
Circle Name	MUSHEERABAD, GHMC
Locality	AZAMABAD
Transferor (Name of previous PT Assessee in the Tax Records)	1. THE GOVERNMENT OF TELANGANA REP BY ZONAL MANAGER CYBERABAD TSIIC LTD & GENERAL MANAGER DISTRICT INDUSTRIES CENTRE MUSHEERABAD (R/o. NA)
Transferee (Name of PT Assessee now entered in the Tax Records)	1. M/S VST INDUSTRIES LIMITED (R/o. NA)
Document Registration No.	1602-1233/2023 [1]
Document Registration Date	17/03/2023

Note:

- 1. This certificate does not amount to regularization of unauthorized constructions, if any or made against sanctioned plan.
- 2. This certificate will be deemed to be canceled, if it comes to notice that it has been obtained by Fraud/Deciept or Mistake of Fact.
- 3. This certificate does not amount to regularization of occupation of government lands or objectionable lands.
- 4. This certificate is made based on a undertaking furnished by the transferor and transferee. In case the details furnished by them or any one of them are found to be false, they/he/she shall be liable for civil and criminal action.

Signature of Sub-Registrar CHIKKADPALTY)