

GOVERNMENT OF ANDHRA PRADESH
COMMERCIAL TAXES DEPARTMENT

Lr Rc No.28952245939/2011-12,

dated : 12-07-2011.

From :

Assistant Commissioner (CT) (LTU),

O/o the Deputy Commissioner (CT),

Begumpet Division,

"Pavani Prestige",

Ameerpet,

Hyderabad.

To

M/s. Modi Ventures,

5-4-187/3&4, 3rd Floor,

Soham Mansion,

M.G. Road,,

Secunderabad.

Sub : APVAT Act, 2005 – Audits – Audit of the business transactions
M/s. Modi Ventures, proposed – Non-submission
of records – Regarding.

Ref : 1. Notification Audit in Form VAT 304, dated 23.6.2011.
2. From Modi Ventures, letter dated 27.6.2011.

OoO

In the reference cited, the audit of the business transactions of M/s. Modi Ventures, Hyderabad, was proposed to be taken by the undersigned and accordingly the same was served on the dealers. Sri G. Jai Kumar, Asst Manager (HR) acknowledged the said notification. M/s. Modi Ventures through the reference 2nd cited, have requested for extension of time for 3 days for production of the records. Though the time requested for, expired, the dealers did neither file the required records nor sought for extension of time for submission of the records. The undersigned also followed up the matter with Sri G. Jai Kumar about the submission of the records connected with the business, as required to be maintained under the provisions of APVAT Act, 2005 from the date of registration i.e., 1-01-2010. Non-compliance with the statutory obligation, is a violation. The dealers are once again requested to produce all the records connected with the business from the date of registration, within 3 (three) days from the date of receipt of this notice, failing which the undersigned will be constrained to propose the

turnovers to the best of judgement, **after disallowing ITC/exemptions** if any claimed in the tax returns filed for the respective periods, without further notice or time.

A. Velupillai

**Assistant Commissioner (CT) (LTU),
Begumpet Division.**