MODI VENTURES

5-4-187/3 & 4, IInd Floor, Soham Mansion, M.G. Road, Secunderabad – 500003 Phone: +91-40-66335551, Fax: 040-27544058

Date 14th December 2012

To The Commercial Tax Officer M.G. Road Circle Secunderabad

Sir,

Clarification of payment made through Sub Registrar Office

Ref:

Demand for Unpaid VAT 202 dated 9th July 2012

Our Reply dated 17th July 2012 Demand for Unpaid VAT 202 dated 10th December 2012 3.

With reference to the above we would like to bring to your notice; from 1st February 2009 onwards we are regularly paying the VAT amount through DD upto 30th June 2012 in favor of CTO Keesara in sub registrar office, Keesara at the time of registration and 1st July 2012 onwards as per CTO instructions; we are making the DD in favor of "CTO SPL COMMODITIES CIRCLE".

As per your Demand dated 10th December 2012 we are paid full amount detailed statements are enclosed.

Please acknowledge receipt of the same.

Thanking you

Yours truly

For MODI VENTURES

Authorised Signatory

Statement VAT paid for the Jul'12, Aug'12, Sep'12 & Oct'12 MER