MODI VENTURES

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Date 5th September 2012

To The Assistant Commissioner (CT) LTI, Begumpet Division, Hyderabad.

Sir,

Sub: APVAT Act'2005 - Modi Ventures, Secunderabad - Notification of VAT

form 305A for the period from April 2009 to March 2012 - Reply

submitted - Reg.

Ref: Asst. Commissioner (CT) LTU, Begumpet Division in Notification (Form

VAT 305A) dated 1st September 2012.

We submit that we are in receipt of the notification of Assessment of VAT dated 3rd August 2012 proposing levy of tax on the alleged short reported works contract receipts turnover for the tax period April 2009 to March 2012.

We have being paying VAT regularly under the provision of 4(7)(d) of AP VAT Act 2005. As per your Audit we have missed out paying Un-Registered Value Added Tax under provision of 4(7)(e) period from April'2009 to August 2011 . As per your notification Form VAT 305A dated 1st September 2012 we to be paid the amount of Rs. 32,267/-

Please acknowledge receipt of the same.

Thanking you

Yours truly For MODI VENTURES

Authorised Signatory