

Date : 05-11-2019.

From
Modi Realty Genome Valley LLP,
5-4-187/3 & 4, 2nd Floor,
Soham Mansion, M.G. Road,
Secunderabad – 500 003.

To
Income tax Officer,
Ward 1(1)/ Hyd.,
Hyderabad.

Sir,

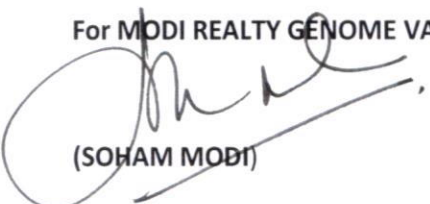
Sub: IT Asst Scrutiny proceedings – Own case – PAN No.ABFFM3063P.
Assessment Year 2018-19 – submission of information – Reg.
Ref: Your notice u/s.143(2) dt.22-09-2019.

In connection with the Income tax assessment proceedings certain information requested for vide your letter dated 22-09-2019 is submitted hereunder.

- 1. Financial Statements:** Financial statements for the financial year 2017-18 are enclosed annexure – I.

Yours faithfully,

For MODI REALTY GENOME VALLY LLP,



(SOHAM MODI)

DESIGNATED PARTNER.

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessm

201

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name		PAN	
	MODI REALITY GENOME VALLEY LLP		ABFFM3063P	
	Flat/Door/Block No	Name Of Premises/Building/Village		Form No. which has been electronically transmitted
	5-4-187/3 AND 4, 3RD FLOOR	SOHAM MANSION		
	Road/Street/Post Office	Area/Locality		Status Firm
		M G ROAD		
	Town/City/District	State	Pin/Zip Code	Aadhaar Number/Enr
	SECUNDERABAD	TELANGANA	500003	
	Designation of AO(Ward/Circle) WARD 1(1),HYDERABAD			Original or Revised ORI
	E-filing Acknowledgement Number		902258071250718	Date(DD/MM/YYYY) 25-07
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income		1
	2	Deductions under Chapter-VI-A		2
	3	Total Income		3
	3a	Current Year loss, if any		3a
	4	Net tax payable		4
	5	Interest and Fee Payable		5
	6	Total tax, interest and Fee payable		6
	7	Taxes Paid	a Advance Tax 7a 0	
			b TDS 7b 6038	
			c TCS 7c 0	
		d Self Assessment Tax 7d 0		
		e Total Taxes Paid (7a+7b+7c +7d)	7e	
8	Tax Payable (6-7e)		8	
9	Refund (7e-6)		9	
10	Exempt Income	Agriculture	10	
		Others		

This return has been digitally signed by SOHAM SATISH MODI in the capacity of DESIGNATED P

having PAN ABMPM6725H from IP Address 124.123.103.239 on 25-07-2018 at SECUNDERABAD

Dsc SI No & issuer 1397476664CN=(n)Code Solutions CA 2014,2.5.4.51=#13133330312c20474e464320496e666f746f776572,STREET=Bodakdev, S Ahmedabad,ST=Gujarat,2.5.4.17=#1306333830303534,OU=Certifying Authority,O=Gujarat Narmada Valley Fertilizers and Chemi

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALUR

Name Of Assessee	: Modi Reality Genome Valley Lip		
PAN	: ABFFM3063P		
Office Address	: 5-4-187/3 And 4, 3rd Floor, Soham Mansion, M G Road, Secunderabad Telangana-500003		
Status	: FIRM (LIMITED LIABILITY)	Assessment Year	: 2018 - 2019
Ward No	: WARD 1(1),HYDERABAD	Financial Year	: 2017 - 2018
D.O.I.	: 10/04/2017		
Mobile No.	: 8978144447		
Email Address	: ebanking@modiproperties.com		
Method Of Accounting	: Accrual		
Name Of Bank	: Yes Bank		
Micr Code	: 500532002		
Ifs Code	: Yesb0000097		
Address	: Begumpet, Secundrabad		
Account No.	: 009763700002255		
Return	: Original (Filing Date : 25/07/2018 & No. : 902258071250718)		

COMPUTATION OF TOTAL INCOME

Profits And Gains From Business And Profession

Modi Reality Genome Valley Lip

Profit Before Tax As Per Profit And Loss Account

Less : Fd Interest

-55390

-60386

-115776

Income From Other Sources

Interest On Fd

Total

60386

60386

Inter-head Adjustment Of Losses U/s 71

Business Loss Set Off From Income From Other Sources
Rs.

Current Year Losses Carried Forward

Business Loss Of Rs. 55390

Gross Total Income

Total Income

COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. Nil

Nil

Less Tax Deducted At Source

Other Interest

6038

6038

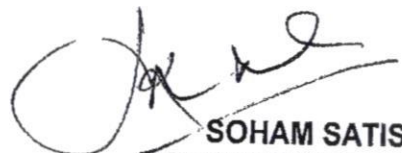
-6038

Refundable

Tax Rounded Off U/s 288B

(6038)

(6040)

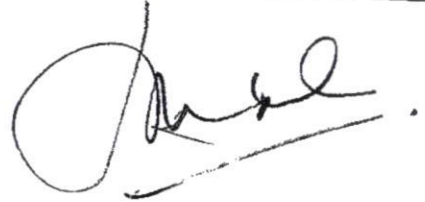

SOHAM SATISH
(DESIGNATED PART)

LOSSES TABLE

A Y

Details of Tax Deducted at Source on Income other than Salary

Sl. No.	Tax Deduction Account Number (TAN) of the Deductor	Unique TDS Certificate No.	Name and address of the Deductor	Amount paid /credited	Date of Payment /Credit	Total tax deducted	c
194A : Other Interest							
1.	MUMY02084F		YES BANK LIMITED				
2.	MUMY02084F		YES BANK LIMITED	4412	31/12/2017	441	
			Grand Total	55974	29/09/2017	5597	
				60386		6038	



Name Of Assessee	: Modi Reality Genome Valley Lip
PAN	: ABFFM3063P
Office Address	: 5-4-187/3 And 4, 3rd Floor, Soham Mansion, M G Road, Secunderab Telangana-500003
Status	: FIRM (LIMITED LIABILITY)
Ward No	: WARD 1(1),HYDERABAD
D.O.I.	: 10/04/2017
Mobile No.	: 8978144447
Email Address	: ebanking@modiproperties.com
Method Of Accounting	: Accrual
Name Of Bank	: Yes Bank
Micr Code	: 500532002
Ifs Code	: Yesb0000097
Address	: Begumpet, Secundrabad
Account No.	: 009763700002255
Return	: Original

COMPUTATION OF TOTAL INCOME

Profits And Gains From Business And Profession

Modi Reality Genome Valley Lip

Profit Before Tax As Per Profit And Loss Account	-55390
Less : Fd Interest	-60386
	<u>-115776</u>

Income From Other Sources

Interest On Fd	60386
Total	<u>60386</u>

Inter-head Adjustment Of Losses U/s 71

Business Loss Set Off From Income From Other Sources
Rs.

Current Year Losses Carried Forward

Business Loss Of Rs. 55390

Gross Total Income

Total Income

COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. Nil

Nil

Less Tax Deducted At Source

Other Interest

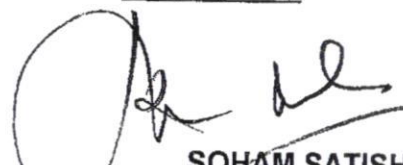
6038	6038
	<u>-6038</u>

Refundable

Tax Rounded Off U/s 288B

(6038)

(6040)


SOHAM SATISH
 (DESIGNATED PAR)

A.Y.	HEAD	LOSSES TABLE		
		BROUGHT FORWARD	LOSSES SET-OFF	CARRY FORWARD
2018-19	Ordinary Business	-	-	-

Details of Tax Deducted at Source on Income other than Salary						
Sl. No.	Tax Deduction Account Number (TAN) of the Deductor	Unique TDS Certificate No.	Name and address of the Deductor	Amount paid /credited	Date of Payment /Credit	Total tax deducted
194A : Other Interest						
1.	MUMY02084F		YES BANK LIMITED	4412	31/12/2017	441
2.	MUMY02084F		YES BANK LIMITED	55974	29/09/2017	5597
			Grand Total	60386		6038



MODI REALTY GENOME VALLEY LLP

STATEMENT OF ASSETS & LIABILITIES AS AT 31ST MARCH, 2018

Particulars Notes AS AT 31-03-2018

CONTRIBUTION AND LIABILITIES

Partners' Fund

Contribution

1

100,000

Current Account

44,730,757

44,830,757

Current Liabilities

Trade Payable

Other Current Liabilities

2

503,586

503,586

APPLICATION OF FUNDS

Current Assets

Inventories

Cash & Cash Equivalents

Loan & Advances

3

43,953,127

4

165,177

5

1,216,039

45,334,343

45,334,343

SIGNIFICANT ACCOUNTING POLICIES AND OTHER NOTES ON ACCOUNTS

7

The Notes referred above form an integral part of the accounts.
In terms of our report of even date attached herewith.

AJAY MEHTA

M.NO.

Place :

Date :

Designated Partner.

Place :

Date :

MODI REALTY GENOME VALLEY LLP

STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2018

Particulars Notes AS AT 31-03-201

Income
FDR interest

60,386

60,386

Expenditure

Direct Cost

Project expenses

Changes in Inventories

Finance Cost

6

Audit Fees

Other Expenses

7

500

3,586

111,690

115,776

Profit / (Loss) for the year

(55,390)

Appropriation of Profit / (Loos)

Ashish Modi

%

Modi Housing Pvt. Ltd.

50%

Soham Modi

30%

20%

(27,695)

(16,617)

(11,078)

(55,390)

The Notes referred above form an integral part of the accounts.
In terms of our report of even date attached herewith.

AJAY MEHTA

M.NO.

Place :

Date :

Designated Partner

Place :

Date :

NOTES TO THE ACCOUNTS**1. PARTNERS FUND****AS AT 31-3-201****a) CONTRIBUTION**

Ashish Modi		50,000
Modi Housing Pvt. Ltd.		30,000
Soham Modi		20,000
		100,000

b) CURRENT ACCOUNT

Ashish Modi		
Net (DR) / CR during the Year	950,000	
Shre of Profit / (Loss)	(27,695)	922,305
Modi Housing Pvt. Ltd.		
Net (DR) / CR during the Year	43,836,147	
Shre of Profit / (Loss)	(16,617)	43,819,530
Soham Modi		
Net (DR) / CR during the Year	-	
Shre of Profit / (Loss)	(11,078)	(11,078)
		44,730,757

2. OTHER CURRENT LIABILITIES

Other Liabilities		
Audit Fees payable		3,586
TDS Payable		50,000
Matrix RF Ventures LLP		450,000
		503,586

3. INVENTORIES

Land		
Registration charges	41,100,000	
Brokerage	2,166,000	
Work in progress	500,000	43,766,000
		187,127
		43,953,127

4. CASH & CASH EQUIVALENTS

Cash in hand		
Balances with scheduled banks in Current Accounts		
		165,177
		165,177

5. LOAN & ADVANCES

Advances paid for Land purchases		
Touchstone Property Developers Pvt. Ltd.		1,000,000
Petty cash accounts		
Prabhakar Reddy on account		210,000
Other Advances		
TDS Receivable		6,039
		1,216,039

6. CHANGES IN INVENTORIES		
Land		43,766,000
Work in progress		187,127
		43,953,127
Less: Inventory:		
Land		43,766,000
Work in progress		187,127
		43,953,127
		-
7. Other Expenses		
Advertisement		
Consultancy Charges		
Legal expenses		32,324
Miscellaneous Expenses		42,500
Printing & Stationery		24,606
		8,260
		4,000
		111,690

[Handwritten signature]

MODI RALTY GENOME VALLEY LLP
5-4-187/3 & 4, 2nd FLOOR, SOHAM MANSION,
M.G. ROAD, SECUNDERABAD - 500 003.

ASSESSMENT YEAR :: 2018-2019

DETAILS OF WORK IN PROGRESS

Allowance for Construction Equipment

K.Komaraiah - Allowance for Const Equipt

Building Material

Hardware Material

42,700

Kaddies

Painting Materials

52,460

Labour Allowance

43,920

Allowance for Consumables

1,575

97,955

Allowance for Equipment

Labour Charges

6,020

Other Expenses

12,040

Repair & Maintenance

19,392

37,452

Survey Charges

Transporation

500

4,720

3,800

9,020

187,127

For MODI REALTY GENONE VALLEY LLP,

DESIGNATED PARTNER.