

Offer No.: INQ000946/7

Mr. Shrad J. Kadakia Plot No. 24, Diamond Point Secunderabad Hyderabad, Telangana Phone: 8500334341

Sub: Estimate for supply & installation of G+4 HYDRAULIC Home Elevator

Dear Sir/Madam,

At the onset, we would like to thank you for considering our product for your project at **Telangana**.

Salzgitter is one of the leading Hydraulics manufacturing company in the country serving most of the top 100 Blue Chip companies in various sectors like Steel, Cement, Power etc.

With these credentials we are among the fastest growing company in the Elevator segment. Our prompt post sales service is rated as one of the best in the industry by our customers. We consider our customers as our Brand Ambassadors. We currently have an after-sales service centers in Hyderabad, Bangalore and Vishakhapatnam. We maintain a large stock of spares for quick service with minimum downtime to our customers.

We supply, install and commission – Home Lifts – MRL & Hydraulic, Goods/Commercial Lifts, Car Lifts, and Multi Level Car Parking Systems.

As a safety standard, all our lifts come with an Automatic Rescue Device (ARD) with battery backup to safely bring the lift to the nearest possible floor in case of a power outage. In addition to this, our hydraulic elevator comes with a manual hand pump that can be easily operated to bring down the lift to the nearest landing.

We hope this offer meets your requirement and hope to see you as our customer.

Yours Sincerely,

For Salzgitter Lifts Pvt. Ltd.

Élevate Your Lifestyle

Phone: +91 9440800224, Email: sales@salzgitterlifts.com Website: www.salzgitterlifts.com



Lift Specifications

Basic	
Lift	Home Elevator
ift Type	Hydraulic
Number of Lifts	1
Number of Stops	5
Floor Designation / Marking	G, 1, 2, 3, 4
Rise (m)	14.00
Motor / Drive	Hydraulic Power Pack
Speed (m/s)	0.60
Number of Passengers	6
Capacity (kgs)	408
Pit Depth (mm)	1500
Overhead (mm)	2900
Shaft Dimensions (W x D – mm)	1500*1650 (Approx)
Cabin Dimensions (W x D x H – mm)	1000*1100 (Approx)
Number of Landing Entrances	5
Number of Cabin Entrances	1
Door Opening (W x H - mm)	
Landing Door Type	Auto Door - Telescopic
Landing Doors Finish	Rose Gold Big Vision
Cabin Door Type	Auto Door - Telescopic
Cabin Door(s) Finish	Rose Gold Big Vision
Cabin Finish	Designer cabin as per attached below image
Flooring	Vinyl Floor Mat
COP / LOP	Touch (Aero)
COP / LOP Color	White
Scope Of Work	
Civil Work Scope	Customer
Shaft Enclosure Specifications	
Shaft Type	Masonry
Standard Features	
Automatic Rescue Device (ARD)	Yes
Evacuation To Nearest Floor	Yes
Auto-Relevelling System	Yes
Automatic Emergency Braking System	Yes
Auto Fan/Light Cut-Off	Yes
Alarm Button	Yes
Infrared Light Curtain With 154 Beams	Yes
Additional Requirements	Ceiling - Rose Gold





Corporate Address: Door No. 4-50/5, 4th Floor, JQ Chambers, Jayabheri Enclave, Gachibowli, Hyderabad – 500032

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Our Obligations

In addition to the supply of all the Lift Material as per specifications, we agree to perform the following where applicable.

General Arrangement Drawings

The general arrangement drawing will be sent to you in approximately 4 weeks from the date of receipt of complete site details along with the order. This drawing will clearly indicate the dimensions of the shaft, pit, machine room, landing openings and cabin. It is advised to start civil work after final GA drawings are submitted with your approval.

We will provide the following drawings:

- Plan drawing depicting shaft dimensions and prospective cabin size.
- Elevation drawing depicting the floor heights with landing door dimensions
- Machine room drawings
- Structure drawing depicting the steel shaft (if required)

Technical Assistance

We agree to provide technical assistance for getting approval with the Elevator inspector or Lift inspector wherever applicable. This includes all electrical drawings concerned with the elevators(s) and also the general arrangement drawings of the elevators(s). However, the application and fees for inspection and approval will be submitted by the customer. The customer further agrees not to use the elevator(s) until the clearance/license is obtained.

Any liability arising out of using the elevator(s) without proper clearance / license shall be that of the customer.



Customer Obligations

This offer excludes the following items and it shall be the responsibility of the customer to meet these requirements.

Civil Work Requirements

- Civil work such as forming the lift well and pit which shall be dry and free from dust with necessary access according to local regulations
- Construction of elevator shaft and machine room as per general arrangement drawing (Except for MS shaft in Salzgitter scope. ref. page 2)
- All minor building works such as cutting work, cladding etc. and also lift shaft painting and white washing (Except for MS shaft in Salzgitter scope. ref. page 2)
- Pit should be waterproof
- Suitable lighting should be provided in the shaft way and machine room. Exhaust fan, rubber mat, fire extinguisher and First Aid box to be provided.
- Architraves to the landing entrances
- Machine room should be dry and water-proof with a lockable door
- Scaffolding, planks and ladders to our requirement

Electrical Work Requirements

- Working lights, temporary and permanent electrical supply. Cost of electricity is to be borne by the client to carry out erection and testing work
- Providing power supply in the lift machine room during the installation and for permanent operation of elevators; electrical power of 240V 50Hz 3-phase with 40 Amps MCB terminating in suitable main switches for power and lighting circuits with necessary breakers and accessories like MCBs, suitable earthing leads and other protective devices necessary to meet legal code requirements
- To supply and install a suitable rated voltage stabilizer in the lift machine room for each elevator to accommodate voltage fluctuation beyond ±7% of the equipment's ratedvoltage
- Supply of a separate earthing connection for the elevator to prevent shorting
- If specifications like telephone, piped music, building management systems and cameras are being supplied in the elevators, then we will terminate the wirings for the same in the machine room and all subsequent works/wiring, including supply and installation of telephones, speakers, etc., will have to be carried out by other contractors.
- The lift power wiring should be taken outside the lift shaft



Storage Requirement for Lift Material

- Room for storage of materials, tools and clothing should be provided on the ground floor. This space should be lockable, dry, ventilated and illuminated to prevent theft and damage.
- Storage should be in the vicinity of the site location.

Miscellaneous

- Use of tower cranes to be provided, if required, for lifting of equipment
- Cleaning down, renewal or replacement of lift equipment damaged by dust and other builder's work
- Fees for inspection of the lift by the lift inspector or electrical inspector or any other fees charged by the surveyor or corporation or municipality or other Governmentagencies.
- Suitable living accommodation for the erection crew (complete with light, running water and sanitary facilities) at or near the site (if needed).
- Security of material at site.



Price

Supply, erection and commissioning of <u>1</u>nos. Salzgitter Passenger Lift for your Building/Project at <u>Telangana</u> in accordance with the terms and conditions and lift specification as per our Offer No.: <u>INQ000946/7</u> for the following price:

Lift cost	₹ 10,76,272.00
GST at 18%	₹ 1,93,728.96
Total Price (Inclusive of Taxes)	₹ 12,70,000.96

PRICE (IN WORDS): RUPEES TWELVE LAKH SEVENTY THOUSAND ONLY

<u>Note:</u> The above price is inclusive of all prevailing taxes and duties. Kindly note for **GST 18%** a declaration form is required at closure with PAN and Aadhaar card details enclosed.

Payment Details

All payments should be made in favor of "Salzgitter Lifts Pvt. Ltd"

Beneficiary : Salzgitter Lifts Pvt. Ltd

Bank : ICICI Bank

Branch : Botanical Garden, Hyderabad

Account No : 437405000464

RTGS Code : ICIC0004374

Regd No: GST : 36AALCS1362H1Z9

Note: When making an online transfer of payment, please mail the transaction details to finance@salzgitter.co.in with customer name, city and amount.

Payment Terms

- 10% At order acceptance.
- 80% Against release and confirmation of GA Drawings.
- 10% Against trial run.

(includes full taxes and duties)

GST

Under GST Act 2017, the supply of Elevators is under the Tariff Head 84281011 for which the current rate of **GST 18%**

CGST 9% SGST 9%

Other Levies

In addition to the above, any taxes, duties, octroi, surcharge, cess, etc. and any charges due to the introduction of any new Act by any Government Authorities like the Central and State Governments, Government of Union Territories, Municipal and Local Body Authorities, etc. and charges levied consequent to that shall be billed. Any variation in the above tax structure shall be collected on actual basis at the time of billing.

For Salzgitter Lifts Private Limited



Dispatch and Installation

As a custom manufacturer, we manufacture some key components after taking site dimensions specific to your site. The delivery of material shall be a minimum of 2 months from the release for ordering of materials, approval of layout, technical specification and full compliance of contractual payment terms (whichever is later). Installation will be done based on site availability and shall be completed in 120 Days from start of installation provided all our requests mentioned in the preparatory work are adhered to and contractual terms are complied.

Handover

To minimize inconvenience to both the parties, you agree to take over the lift as soon as the installation is completed. We will give you prior notice of handover date after testing and certifying that the lift is ready for handover. Please note that customers are not allowed to use the lift until it has been officially handed over by our team.

Warranty and Free Maintenance

Warranty is for a period of 12 Months from the date of handing over of the lift in good working condition or 15 months from date of 1st dispatch of material, whichever is earliest. The date of commencement of free maintenance is 12 months from the date of handing over the lift and will remain unchanged irrespective of any delay in building completion, availability of power supply or commencement of use of elevator. The warranty covers 3 routine service checks Free of Charge. After completion of the warranty period, there will be an option for an Annual Maintenance Contract (AMC).

The terms and conditions as specified in this offer, from pages 1-9, shall, on acceptance by both parties, constitute a legal binding agreement between Salzgitter Lifts Pvt. Ltd., having Registered Office at Registered Office at Plot No.F-30, Medical Devices Park, FICCI-FLO, IP Sultanpur, Ameenpur – Mandal, Sanga Reddy – 502319, Telangana and the following:

Customer Name	Mr. Shrad J. Kadakia
Billing Address	Plot No. 24,Diamond Point, Secunderabad, Hyderabad, Telangana, Pincode-500009
Registered/Corporate/Head Office/ Permanent Address	
Site Address	Plot No. 24, Diamond Point, Secunderabad at Hyderabad, Telangana, Pincode-500009

Conclusion of Contract

This contract or offer is valid up to 30 days from the date of offer for acceptance by customer. The Contract, however, shall be deemed concluded and to have come into force only on confirmation by the authorized signatory of the company.

For Salzgitter Lifts Private Limited

Customer's Signature/Seal

Authorized Signatory



Commercial Terms and Conditions

1. Taxes and Duties

Quoted prices are inclusive of the taxes and duties prevailing on the date of this proposal. Any increase in the present taxation structure or introduction of additional taxes by the State / Central / Local Authorities will be borne by the customer. If any levy, taxes, duties, or octroi, applicable at the time of accepting this work order is revised, reviewed, renamed, modified in any manner whatsoever till the time of execution and completion of work order, then the increase will be exclusively borne by the customer. Customer agrees to indemnify Salzgitter Lifts for any Penalty, Levy or Cess imposed by the applicable authority arising under this contract. In case the Customer claims any concessional or exemption on taxes under any law, Customer shall solely be liable for ensuring the compliances and shall indemnify Salzgitter Lifts against all cost, expenses and liabilities arising out of such transactions.

2. Price Variation

The price quoted is based on the raw material and labor costs as on the date of the offer. Should the market price of the raw materials increase during the period between signing of this contract and dispatch date, Salzgitter will have the right to adjust the contract price accordingly.

3. Warranty

Salzgitter Lifts provides a warranty of 12 months from the date of handover of the lift to customer or 15 months from the date of supply of material at site, whichever is earlier. The warranty covers component defects, but does not cover any damages caused by vandalism, riots, theft, negligence, rain, fire, rodents/ pests, acts of nature and God, absence of stable and permanent power supply, improper use, use during construction or any cause beyond Salzgitter's control, including normal wear and tear. Warranty shall be void in case of tampering and/or if the equipment is installed, maintained or serviced by a technician not authorized by Salzgitter. In all of the above cases, Salzgitter will not be liable to the Customer or to any person, in respect to any loss or damage or delay caused. Glass breakage or damage will not be covered under thiswarranty.

4. Free Maintenance

The free maintenance as per Salzgitter's standard contract is for the period of 12 months from the date of handover of the lift to customer. The date of commencement of the free maintenance will remain unchanged, irrespective of any delay in building completion, availability of permanent power supply or commencement of use of the elevator.

5. Statutory Permissions

All statutory permissions from various authorities for starting / executing, completing and handing over the work, shall be obtained by the customer. Fees or any other payment required to be paid, shall be paid directly by the customer. While Salzgitter will coordinate for inspections as per statutory requirements as applicable on the date of contract, any fees, charges, incidental charges for getting work certified and alternative expenses will be to the customer's account.

6. Validity

After the expiry of contract validity date of 30 days, except for reasons solely attributable to Salzgitter, price and dispatch terms must be renegotiated within 90 days, failing which termination will be applicable

7. Preparatory Work

All civil and electrical preparatory work shall remain in customer's scope. This includes all items discussed under the "Customer Obligations" section of the contract.

8. Dispatch of Material, Installation and Handover

a. Dispatch

Salzgitter shall give release for dispatch of materials only if the following conditions are met:

- Approval of Salzgitter's layout drawing from customer.
- Completion of preparatory work.
- Fulfilment of payment terms against release for dispatch of materials.

In case the above conditions are not met and site is not made ready as per the above requirement, Salzgitter has the right to defer the date of dispatch of material and subsequent activities. In such an event, a fresh completion date will be established depending on the installation period required.

b. Installation

Salzgitter shall start installation work only if the following conditions are met:

- Completion of all activities at site as per Salzgitter's pre-installation check list.
- Fulfilment of payment terms as agreed upon by the parties.
 In case the site is not ready as per the checklist within 2 weeks of dispatch of material at site, remobilization shall be applicable.

c. Handover

If the elevator is ready for handover and commissioning and cannot be delivered due to reasons beyond Salzgitter's control, acceptance of customer shall be deemed to have taken place upon Salzgitter's notification to customer of readiness for handover.

9. Delayed payment and Demurrage

Salzgitter shall be entitled to change interest of 18% per annum on all overdue invoices / down-payment requests lying or more than 15 days from its date. Salzgitter reserves the right to dispose the equipment or to discontinue work or to withhold the release of completed elevator at any time until the overdue payments, with interest, have been made as per the terms of the contract and Salzgitter is assured that the subsequent payments shall be made in time. In case the customer requests for delaying installation and handover after materials are ready for dispatch, demurrage and storage charges of Rs. 500/- per day shall be applicable and a fresh completion date shall be agreed depending upon the minimum installation period required.

10. Ownership of Material

The customer cannot claim right of ownership over any materials until the lift has been handed over. Salzgitter reserves the right to take back/reclaim the materials at the customer's cost. In case the payment is not made as per the terms of the contract, Salzgitter has the right to dismantle the equipment and take the materials supplied back into its possession. This will be without prejudice to its legal right to recover the unpaid amounts, interest, legal expenses and the cost incurred in dismantling the equipment, cost of moving the same, labor cost arising with such dismantling and all the applicable taxes/duties. Salzgitter is not bound to show any documentary proof in support of such recoveries. The depreciation in the value of the material shall also be taken into account. In the event this clause is applied, it is agreed between the parties to this contract that all the dispatched material and installed parts hereunder shall be removed without any material damage to the property to which it is attached and Salzgitter shall retain the title until the final payment is made by the Customer under the Contract. Any unutilized material, remaining after completion of the job shall remain the property of Salzgitter, who shall have the right to take back such material.

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11. Intellectual Property Rights

All intellectual property rights in the equipment's including the control software which enables routine operation, maintenance and repair of the equipment remain the property of Salzgitter Lifts. The customer is entitled to a non-exclusive right to use the elevator and to operate the equipment for its own purposes, but the customer shall have no other right or interest in the elevator, especially as regards to the right to reproduce, reverse engineer or deal in the elevator.

12. Remobilization & Reconditioning Charges

In case the elevator installation job is stopped for more than 4 weeks in between due to any reasons not attributable to Salzgitter, remobilization charges of 5% of total contract value per elevator will be charged in addition to the contract value whenever Salzgitter is asked to restart the job. This would need to be paid upfront before Salzgitter restarts any site activity. Salzgitter would be entitled to four weeks' time to remobilize and restart the work. In case the material is in a non-workable condition or missing, reconditioning or replacement cost shall be to the customer's account and extra time will be required for material replacement.

13. Termination of Contract

In the event of cancellation or termination of the contract by the customer, Salzgitter, in addition to all applicable taxes, shall be charging the customer as follows:

- 10% of the contract value if the order is cancelled before the general arrangement drawing is prepared.
- 25% of the contract value if the order is cancelled within a month after the general arrangement drawing is approved.
- 40% of the contract value if the order is cancelled within 4 months of the approval of the general arrangement drawings.
- 90% of the contract value if the order is cancelled after the materials have been manufactured/delivered at your site.
- 100% of the contract value if installation has been started. Upon the cancellation or termination of the contract by the customer prior to the installation, the customer cannot claim right of ownership over any materials irrespective of the percentage of contract value paid. Salzgitter shall be entitled to take back / reclaim possession of the materials or any part thereof.

14. Right to Use

Neither the customer nor any third party shall be entitled to use the elevator for any purpose prior to:

- Handover of the owner's manual and handover report
- The receipt of the full and final payment by Salzgitter Any unauthorized use or attempt of unauthorized use shall render the warranty and free maintenance period null and void and all subsequent aspects shall be solely at the customer's own cost and risk.

15. Payment and Free Maintenance for Multiple Units

Every elevator in a contract of multiple units will be considered as individual equipment. The commencement of free maintenance and final payment for each elevator will not be linked to any other unit of the group or of the contract. Salzgitter shall be entitled to demand payment and commence free maintenance period as and when each unit is physically complete. Salzgitter reserves the right to suspend the installation activities for other units in the group, due to delay in the final payment of the earlier unit. Salzgitter shall also have the right to change the dispatch and installation schedule of the full project if the payment is not received as per terms of the contract. Salzgitter shall not be responsible for any delay due to the abovecircumstances.

16. Force Majeure

Salzgitter shall not be liable for failure, non-performance or delays in supply or services resulting directly or indirectly from causes beyond its reasonable control, such as, Acts of God, war, act of terrorism, nuclear risks, riots, strike, political unrest, acts of government, raw material shortage, labor shortage or any other legitimate cause beyond the reasonable.

17. Liability

All liabilities of Salzgitter regardless of whether under the contract, or otherwise, strict liability or any other theory, shall cease at the end of the warranty period. Salzgitter shall under no circumstances be liable for any loss of use or production, loss of profit, interest or revenues, loss of data or for any indirect or consequential damages or losses. The maximum liability of Salzgitter to the Customer under or in connection with the Contract shall in no event be higher than 50% of the Contract price actually received by Salzgitter. The limitations of liability under this clause shall also apply for Salzgitter's directors, employees, subcontractors, agents, licensors or any of their employees.

18. Miscellaneous Provisions

- a. Substantive Law: The contract shall be governed by and construed in accordance with the laws of India without reference to any other laws.
- **b. Authorized Signatory:** Execution of this contract shall imply that the executant has the capacity and authority to enter into this contract for and on behalf of the customer
- c. Precedence: The terms and conditions of this contract shall have overriding effect and shall take precedence over any other discussions, correspondences, documents, purchase orders or terms, unless agreed by Salzgitter, in writing, about its overriding effects.
- d. Confidentiality: Customer acknowledges that all project details including but not limited to technical, commercial and financial data disclosed to customer by Salzgitter is the proprietary confidential information of Salzgitter. Customer shall not disclose any such confidential information to any third party and shall not use any such confidential information for any purpose other than as agreed by the parties herein.
- **e. Publicity:** Salzgitter shall be entitled to use the project details including but not limited to customer's name, logos and statement of works as a reference for its publicity purposes.
- f. Successors and Assigns: The provisions of this contract shall be binding upon and inure to the benefit of the parties hereto and their respective successors and permitted assigns. Neither this contract nor any provision hereof is intended to confer upon any third person any rights or remedies under this contract.
- g. Assignment and Setoff: Customer shall not assign any rights or obligations under the contract without the prior written consent of Salzgitter. Customer shall have no right to withhold or reduce any payments or to setoff existing or future claims against any payments due under the contract or under any other contract that the customer may have with Salzgitter or any of its affiliates.
- h. Counterparts: This contract has been signed in two copies, each of which shall be deemed to be an original to be kept by each party

For Salzgitter Lifts Private Limited

Authorized Signatory

Customer Signature/Seal