

10/12/2016.

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M/s. Alpine Estates
A.Y. 2014-15

आई.टी.एन.एस. ITNS - 6.5



आयकर विभाग

INCOME TAX DEPARTMENT

आयकर उपायुक्त की कार्यवाही

OFFICE OF THE DEPUTY COMMISSIONER OF INCOME-TAX,
सर्किल-10(1), पॉचवी मंजिल, आयकर शिखर, ऐ.सि गार्ड्स, हैदराबाद-04
CIRCLE- 10(1), 5th FLOOR, IT TOWERS, AC GUARDS, HYDERABAD-04

श्री सुरेश बाबू, भा०रा० से० / B. SURESH BABU, I.R.S.

आयकर उपायुक्त / Deputy Commissioner of Income-tax

1	निर्धारिती का नाम एवं पता Name and address of the assessee	M/s. ALPINE ESTATES 5-4-187/3 & 4 SOHAM MANSION SECUNDERABAD
2	स्थाई लेखा संख्या/PAN	AANFA5250F
3	प्रास्थिति / Status	Partnership firm
4	निर्धारण वर्ष / Assessment Year	2014-15
5	पूर्व वर्ष / Previous Year	31 st March 2014
6	आवासीय स्थिति / Residential Status	Resident
7	व्यवसाय की प्रकृति / Nature of business	Constructing residential projects
8	लेखा पद्धति / Method of accounting	Mercantile
9	सुनवाई की तारीखें / Dates of hearing	As per order sheet entries
10	धारा एवं उपधारा जिसके अधीन निर्धारण किया गया / Section and sub-section under which the assessment is made	143 (3) of the Income-tax Act, 1961
11	आदेश की तिथि / Date of order	10.12.2016

निर्धारण आदेश / ASSESSMENT ORDER

The assessee-firm is into the construction of residential projects and involved in a residential housing project named as "Mayflower Heights". The assessee-firm claimed deduction u/s 80IB(10) of the I.T. Act to the extent of Rs.2,92,72,864/- and returned an income of Rs.21,82,260/- for the relevant assessment year. Subsequently, the case was selected for scrutiny under CASS and notice u/s 143(2) of the Act was issued on 28.08.2015. In response to further notices issued and information called for, the assessee's AR, Sri Pranay Mehta, FCA, appeared from time to time and filed information and produced



books of account. The case was discussed. After verification of the information furnished by the assessee with the books of account, the assessment is completed by accepting the income returned by the assessee.

Income returned
Income assessed

: Rs.21,82,260/-
: Rs.21,82,260/-

Tax thereon	58,91,198
Add: Surcharge	5,81,920
Add Education cess	1,92,034
Total tax	65,93,152
Less: TDS	2,03,518
Payable	63,89,634
Add: Int. u/s 234B	1,55,376
Add: Int. u/s 234C	1,68,410
Total tax including interest	67,13,420
Less: Advance tax paid	38,00,000
Payable	29,13,420
Less: Self-assessment tax paid	29,13,420
Balance payable	Nil

Demand Notice u/s 156 of the I.T. Act enclosed.

B. Suresh Babu
(B. SURESH BABU)
Dy. Commissioner of Income-tax
Circle -10(1), Hyderabad

Copy to the assessee



Notice of Demand under section 156 of the Income-tax Act, 1961

PAN : AANFAS250F
Status : Partnership firm

To

M/s. ALPINE ESTATES
5-4-187/3 & 4
SOHAM MANSION
SECUNDERABAD

1. This is to give you notice that for the A.Y. 2014-15 a sum of Rs.Nil details of which are given on the reverse, has been determined to be payable by you.
2. The amount should be paid to the Manager, authorized bank/State Bank of India, Reserve Bank of India at Hyderabad within Thirty Days of the service of this notice. The previous approval of the Deputy Commissioner of Income-Tax has been obtained for allowing a period of less than 30 days for the payment of the above sum. A challan is enclosed for the purpose of payment.
3. If you do not pay the amount within the period specified above, you shall be liable to pay simple interest at one per cent for every month or part of a month from the date commencing after end of the period aforesaid in accordance with Section 220(2).
4. If you do not pay the amount of the tax within the period specified above, penalty (which may be as much as the amount of tax in arrear) may be imposed upon you after giving you a reasonable opportunity of being heard in accordance with Section 221.
5. If you do not pay the amount within the period specified above, proceedings for the recovery thereof will be taken in accordance with Sections 222 to 229, 231 and 232 of the Income-tax Act, 1961.
6. If you intend to appeal against the assessment/fine/penalty, you may present an appeal under Part A of Chapter XX of the Income-tax Act, 1961, to the Commissioner of Income-tax (Appeals)-VI, Hyderabad within thirty days of the receipt of this notice, in Form No.35, duly stamped and verified as laid down in that form.
7. ~~The amount has become due as a result of the Deputy Commissioner (Appeals) of Income-tax/Deputy Commissioner of Income-tax/Commissioner of Income-tax (Appeals)/ Chief Commissioner or Commissioner of Income-tax Under section of the income tax Act, 1961. If you intend to appeal against the aforesaid order, you may present an appeal under part B of Chapter XX of the said Act to the Income-tax Appellate Tribunal within sixty days of the receipt of that order, in Form No.36, duly stamped and verified as laid down in that form.~~

Place: Hyderabad
Date : 09.12.2016

(B.SURESH BABU)
Dy. Commissioner of Income-tax
Circle-10(1), Hyderabad

NOTES:

1. Delete inappropriate paragraphs and words.
2. If you wish to pay the amount by cheque, the cheque should be drawn in favour of the Manager, authorized bank/ State Bank of India/ Reserve Bank of India.
3. If you intend to seek extension of time for payment of the or propose to make the payment by installments, the application for such extension, or as the case may be, permission to pay by installments, should be made to the Assessing Officer before the expiry of the period specified in paragraph 2. Any request received after the expiry of the said period will not be entertained in view of the specific provisions of section 220(3).