

SILVER OAK VILLAS LLP

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To,
The Asst. Commissioner(ST),
M.G. Road – S.D. Road Circle,
Hyderabad.

Date: 27-02-2020.

Subject: Written objections to your notice for assessment of VAT.
Reference: Your notice dated 20.12.2019 bearing no. TIN No.36529163806 VAT/Audit,
issued to M/s. Silver Oak Villas LLP.

Sir/Madam,

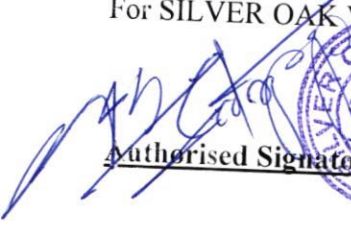
In reply to your above referred notice, please note the following:

1. Silver Oak Villas has undertaken only one project since its inception. The project consist of 94 Villas spread over Ac.6.20 Gts. The land was fully owned by the firm. The approval from GHMC obtained on 03.05.2017.
2. We submit that we have obtained the VAT Registration Certificate on 13-04-2017 effective from 01-04-2017 from the ACTO, MG Road Circle to do the business in the construction of flats, villas etc. We have received an amount of Rs.46,45,000/- towards advance for the sale of land. The said amount received towards advance on sale of land is shown in the trail balance for the period from 01-04-2013 to 30-06-2017 which is enclosed.
3. We submit that we have purchased construction materials like granite, hardware, steel, stones, plumbing material, electrical items, bricks, consumables etc. With an intention to start construction. But we could not commence construction up to June 2017 due to delay in approval of the site plan, drawings etc. This is the reason why we have not purchased cement also as it may get hardened before we start construction. We have not used waybills, C forms or F forms. As there are no sales of flats the sales ledger is not opened.
4. We also submit that we have not commenced construction activity from April to June 2017 and hence we are not liable to any tax under Section 4 (7)(a) of the Act. We have also not claimed any ITC on the purchases we made. The above facts may be taken on record before issue of any demand notice we request you to drop further action in the matter

We are willing to provide any further information or documents that you may require.

Thank You.

Yours sincerely,
For SILVER OAK VILLAS LLP


Authorised Signatory.

