

कार्यालय प्रधान आयकर आयुक्त-4,
दुसरि मंजिल, ब्लक- ए, आयकर शिबिर,
ए.सि.गड्स, मासाब टैंक,
हैदराबाद - 500 004



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F. No. Pr.CIT-4/119(2)(c)/223/2023-24

Date: 28.12.2023

CONDONATION ORDER U/S 119(2)(b) OF THE INCOME TAX ACT, 1961

Sub: Petition for condonation of delay u/s 119(2)(b) of the Income Tax Act, 1961 in filing of Form 10IC for the AY 2021-22 – In the case of M/s Modi Housing Pvt Ltd, PAN: AADCM5906D – Regarding.

Ref: Application filed before the o/o the PrCCIT, AP & TS dated 14/06/2023 forwarded to this office on 19/12/2023.

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Kind reference is invited to the above.

2. The above application was received in this office from the o/o the PrCIT 1, Hyderabad, on 6th July, 2023. In the petition, it was requested to condone the delay in filing of Form 10-IC for the AY 2021-22. A report was called for from the officers below for factual report in this case. The report of the Addl. CIT, Range 5 vide letter dated 23/08/2023 along with the comments was forwarded to o/o the PrCCIT, AP & TS on 25/09/2023 for deciding the case. Later, on 19/12/2023, the case was again transferred to this office with a direction to pass relevant order in the case taking into account the CBDT Circular No 19/2023 dated 23/10/2023.

3. The representation of the petitioner was forwarded to the Assessing Officer for comments. The AO submitted that the applicant fulfilled the following conditions for filing of Form No 10-IC for AY 2021-22.

i) The ROI was filed before the due date specified u/s 139(1).

ii) It has opted for taxation u/s115BAA of the Act in item (e) of "Filing Status" in "Part A-GEM" of the Form of Return of Income ITR-6.

iii) Form No 10-IC is filed electronically before 31/01/2024.

4. It was also confirmed that the applicant, pursuant to CBDT Circular No 19/2023 dated 23/10/2023, has already filed the Form 10-IC on 28/10/2023. The petition for condonation dated 14/06/2023 becomes redundant as the Form 10-IC has already been filed. The petition is disposed of as allowed.

Encl: As above.

Yours faithfully,

श्रीनिवास दंडा/ (Srinivas Danda)

प्रधान आयकर अधिकारी - 4

Pr. Commissioner of Income Tax - 4

हैदराबाद/Hyderabad

Copy to:

1. For the petitioner

2. Addl CIT, Range 5, Hyderabad

3. ITO, Ward 16(3), Hyderabad for necessary action