

UNDER THE COMPANIES ACT, 2013

COMPANY LIMITED BY SHARES

MEMORANDUM OF ASSOCIATION

OF

N SQUARE BIOTECH PRIVATE LIMITED *

(Previously known as GVSH MANUFACTURING FACILITIES PRIVATE LIMITED)

- I. The name of the Company is **N SQUARE BIOTECH PRIVATE LIMITED. ***
- II. The Registered Office of the company shall be situated in the state of Telangana-TG.
- III. The objective for which the company is established are

A. THE OBJECTS TO BE PURSUED BY THE COMPANY ON ITS INCORPORATION ARE:

1. To carry on the business of establishment of Biotechnology parks and biotechnology in India and/or abroad.
2. To carry on the business as developers, builders, masonry, managers, operators, hirers and general construction contractors of all kinds of immovable properties, including but not limited to that of specialised life science parks, bio technology parks, laboratories, incubation centers, centers for bio information, human genetics and related research, nutraceutical research, fermentation, microbiology, downstream processing, molecular biology, plant tissue culture, animal tissue culture and analysis, agricultural biotechnology, customized cold storages etc., and among other things to constitute, execute, carry out, equip, improve work and advertise research and development centers, industrial parks, sheds, laboratories, commercial complexes and various kinds of buildings
3. To carry on the business of purchase, lease, exchange or in any other lawful manner to deal in wet labs, plots, buildings, structures, residential property, shops, offices and commercial buildings for development and to develop the same and lease, sell or dispose of or maintain and to build and market complexes or other buildings or conveniences thereon and to equip the same or any part thereof with all or any amenities or conveniences and to deal with the same in any manner whatsoever and to obtain all the licenses or approvals of permission thereof.



*The name changed to N Square Biotech Private Limited vide special resolution passed by Shareholders in the Extra-Ordinary General Meeting held on 30.05.2023

B. MATTERS WHICH ARE NECESSARY FOR FURTHERANCE OF THE OBJECTS SPECIFIED IN CLAUSE III(A) ARE:

1. To exchange, mortgage, royalty or tribute grant licenses, options and other rights over and in other manner deal with or dispose of the whole or any part of the undertaking, property, assets, rights and effects of the Company for consideration as may be thought fit and in particular for stocks, shares debentures whether fully or partly paid-up or securities of any other such company having objects whole or in part similar to those of the Company or as may be approved by the shareholders.
2. To pay for any rights or property acquired by the Company and to remunerate any person, firm or body corporate rendering services to the Company either by cash payment or by allotment to him or them of shares or securities of the Company as paid up in full.
3. To raise or borrow money with or without security and or by issue of sale of any bonds, mortgages, debentures of the company whether perpetual or otherwise and to utilize or devote any money so raised to any of the objects of the company and or to advance and lend money and assets of all kinds upon such terms as may be arranged, but not to do the banking business.
4. To purchase, acquire, take on lease, hire, erect, contract, improve, develop, change, build, letout, exchange, sale or deal in land, buildings, flats, rooms, showrooms, shops, halls, auditoriums or any other construction activity whether small or major and do all such acts and things necessary in connection therewith and deal in building material of all kinds.
5. To undertake financial and commercial obligations, transactions and operations of all kinds.
6. To guarantee the performance of any contract or obligation of and the payment of money or dividends and interest on any stock, shares or securities of any company, corporation, firm or person in any case in which such guarantee may be considered directly or indirectly to further the objects of the Company.
7. To guarantee the payment of money unsecured or secured or payable under or in respect of promissory notes, bonds, debenture stocks, contracts, mortgages, charges, obligations, instruments and securities of any company or of any authority, supreme, municipal, local or of any persons whether incorporated or not incorporated, and to guarantee or become sureties for the performance of any contracts or obligations may be necessary for the purposes of the Company.
8. To invest in other than investment in Company's own shares any money of the Company not immediately required in any investments, movable or immovable including Fixed deposits as may



be thought proper and to hold, sell or otherwise deal with investments, shares or stock in the company as may be necessary for the main business of the Company.

9. To draw, make accept, endorse, negotiate, execute and issue bills of exchange, promissory notes, bills of lading, debentures and such other negotiable or transferable instruments or securities.

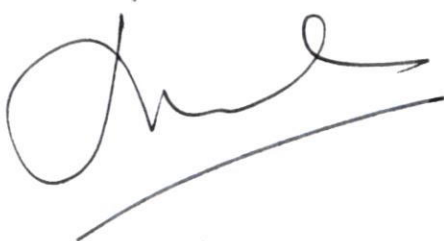
10. To do all or any of the above things either as principals, agents, trustees, contractors or otherwise and either alone or in conjunction with others and either by or through agents, sub-contractors, trustees and otherwise.

11. To acquire and takeover all or any part of the business, property and liabilities of any person firm or company carrying on or proposing to carry on any business which this Company is authorized to carry on or possess of property suitable for the purpose of the Company.

12. To form, incorporate or promote any company or companies whether in India or elsewhere having amongst its or their objects the acquisition of all or any of the assets or controls, management or development of the Company or any other objects which in the opinion of the Company could or might directly or indirectly assist the Company in the management of its business or the development of its properties or otherwise prove advantageous to the Company and to pay all or any of the costs and expenses incurred in connection with any such promotion or incorporation and to remunerate any person or company in any manner it shall think fit for services rendered or to be rendered in or about the formation or promotion of the Company or the conduct of its business or in or about the promotion of any other such company in which the Company may have an interest.

13. Subject to the provisions of Section 230 to 234 of the Companies Act, 2013, to amalgamate or to enter into partnership or into any arrangement for sharing profits, union of interest, co-operation, joint venture or reciprocal with any person or persons or company or companies carrying on or engaged in any business which the Company is authorized to carry on.

14. To enter into any arrangements and take all necessary or proper steps with Governments or with other authorities, supreme, national, local, municipal or otherwise of any place in which the Company may have interests and to carry on any negotiations or operations for the purpose of directly or indirectly carrying out the objects of the Company or effecting and modification in the constitution of the company or for furthering the interests of the members and to oppose any such steps taken by any other company, firm or person which may be considered likely, directly or indirectly to prejudice the interest of the Company or its members and to assist in the promotion whether directly or indirectly of any legislation which may seem advantageous to the company and to obtain from any such Government authority and company any charters, contracts, decrees,



rights, grants, loans, privileges, or concessions which the company may think it desirable to obtain and carry out, exercise and comply with any such arrangements, charters, decrees, rights, privileges or concessions.

15. To acquire any kind of immovable property, real estate on leasehold and or freehold basis and to develop, construct, improve the same and for these purposes, if required, raise any funds in shape of loans, deposits from lending institutions or any other source and to hold, manage and dispose off the same.

16. To undertake executive any trust, the undertaking of which may seem to the Company desirable and either gratuitously or otherwise and vest any real or personal property, rights of interests acquired by or belonging to the company in any person of Company on behalf of or for the benefit of the company and with or without any declared trust in favour of the Company.

17. To accept gifts including by way of Awards/prizes from Govt. and semi-Govt. bodies and to give gifts and donations to create trusts for the welfare of employees, members, directors and/or their dependants, heirs and children and for deserving object for and such other persons also to act as trustee.

18. To aid pecuniary or otherwise, any association, body or movement having for an object the solution, or settlement of industrial or labour problems or troubles or the promotion of industry or trade.

19. To subscribe or guarantee money for any national, charitable, benevolent, public, general or useful object or for any exhibition, subject to the provisions of section 293A of the Act.

20. The Company has power to make and receive gifts either in cash or other such moveable or immovable properties of all kinds.

IV. The liability of the member(s) is limited and this liability is limited to the amount unpaid, if any, on the shares held by them.

V. The Authorized Share Capital of the company is Rs.100, 000 (Rupees One Lakh only) divided into 10,000 (Ten Thousand only) Equity Shares each Rs.10 (Rupees Ten only) each.

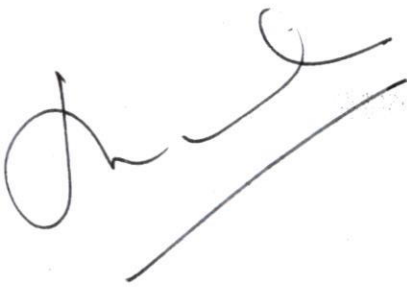
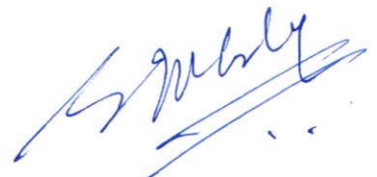
The company has the power from time to time to increase or reduces its capital as equity or preference shares in the original or new capital as equity or preference shares and to attach to any class or classes of such shares, any preference right privileges, or priorities in payment dividends or distribution of assets or otherwise over any other shares to subject the same to any restrictions, limitations or conditions and to vary the regulations of the company, as far as necessary to give

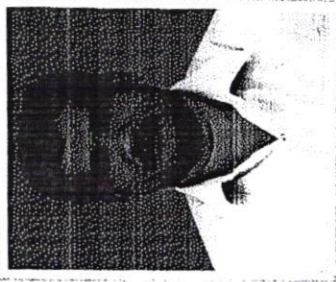
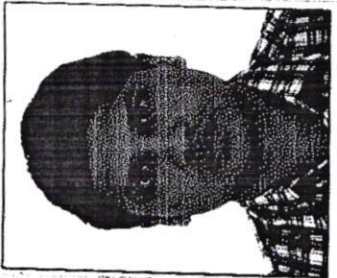
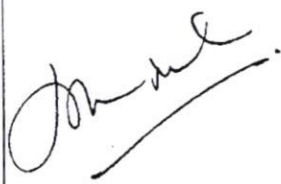


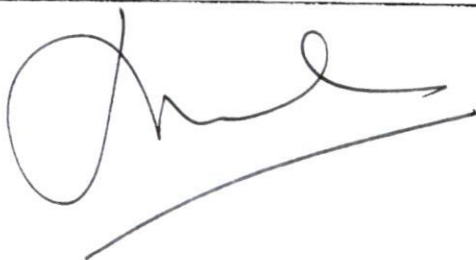
effect of the same and upon the sub-division of a shares to apportion the right to participate in profits in any manner.

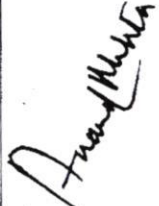
- VI. We, the several persons, whose names and addresses are subscribed, are desirous of being formed into a Company in pursuance of this Memorandum of Association, and we respectively agree to take the number of shares in the capital of the Company set against our respective names.

<This place has been intentionally left Blank>

A handwritten signature in dark ink, consisting of a large, stylized 'S' followed by a horizontal line and a small flourish.A handwritten signature in blue ink, appearing to read 'S. M. B. L.' followed by a horizontal line and a small flourish.

SL No.	Name, Addresses and Description and Occupation of Subscribers and Signatures	DIN/PAN/Passport	No. of Equity Shares taken by each Subscriber	Date
1	Modi Properties Private Limited (Represented by Mr. Gummadi Kanaka Rao S/o. Mr. Subba Rao Gummadi) CIN: U65993TG1994PTC017795 Registered office of the company: 5-4-187/3 & 4, Soham Mansion, 2nd Floor, M.G. Road, Secunderabad – 500003. Address of the Authorised representative: Srt-243, 1-1-364/17, Jawahar Nagar, Gandhi Nagar Hyderabad, Telangana- 500020 Occupation: Employment <Photograph>  Soham Satish Modi S/o. Satish Manilal Modi Plot No. 280, Road No. 25, Near Peddamma Temple, Jubilee Hills, Hyderabad, Telangana- 500033. Occupation: Employment	AHPPG7323J 	5,000(Five thousand)	13 December 2019
2	<Photograph>  Tejal Soham Modi D/o. Jayanti Lal Modi Plot No. 280, Road No. 25, Near Peddamma Temple, Jubilee Hills, Hyderabad, Telangana – 500033. Occupation: Employment	00522546 	4,900(Four thousand and nine hundred)	13 December 2019
3	<Photograph>  Total No. of Shares Taken	06983437 	100(Hundred)	13 December 2019
			10,000	




Signed Before Me					
Name	Address, Description and Occupation	DIN/PAN/ Passport Number/M embership Number	Place	Sign	Date
Anand Suresh Mehta	A/701 Welkin Park Apts Opp Old Airport Lane Beside Fabindia, Begumpet, Hyderabad, 500016, Telangana, India	01314936	Hyderabad		13 December 2019

Date: 13 December 2019

Place: Hyderabad

