

**NILGIRI ESTATES VAT CALCULATION
SUMMARY OF VAT CALCULATION**

A	DEDUCTIONS	2015-16	2016-17	2017-18	Total
SERVICES					
	Allowances for Construction Equipments	3,93,549	27,69,916	58,20,154	89,83,619
	Allowances for Equipment JB	5,48,705	47,974	4,49,032	10,45,711
	Labour Allowance	77,50,934	2,00,89,387	31,14,152	3,09,54,473
	Other Expenses	31,44,457	1,25,47,977	10,06,627	1,66,99,061
	Grand Total	1,18,37,645	3,54,55,254	1,03,89,965	5,76,82,864

B	Gross Receipts	8,93,69,044	— Refer H column in Receipts.		
	Less: Deductions (A)	5,76,82,864			
		<u>3,16,86,180</u>			

Total Net Purchases on 14.5% & 5%

5% Purchases	5,03,22,608	5,03,22,608
14.5% Purchases	1,59,62,285	1,59,62,285
Net Purchases		<u>6,62,84,893</u>

C ITC
Ratio 5% goods and 14.5% goods on Purchase TO

		ITC	
5% goods	50322608/66284893*100		
	75.92	on B Total	
		2,40,55,726	12,02,786
14.5% goods	15962285/66284893*100		
	24.08	on B Total	
		76,30,454	11,06,416
Total ITC			<u>23,09,202</u>

Calculation of Output Tax

	Net Receipts	31686180		
5%	12,07,243	2,41,44,860	76	2,40,56,148
14.50%	10,93,490	75,41,310	24	76,30,032
Net output tax	23,00,733	3,16,86,170		<u>3,16,86,180</u>

Net Output Tax (D)	23,00,733
Less: ITC (C)	23,09,202
	-8,469
Less: tax paid	34,29,554
Excess Paid	<u>-34,38,023</u>

