

SUMMIT BUILDERS VAT CALCULATION

SUMMARY OF VAT CALCULATION for the FY 2013-14 to 30.06.2017

A	DEDUCTIONS	2013-14	2014-15	2015-16	2016-17	2017-18	Total
SERVICES							
	Allowances for Construction Equipments	4,31,180	3,32,719	1,700		0	7,65,599
	Allowances for Equipment JB	13,20,098	4,20,735	24,802		0	17,65,635
	Labour Allowance	9,31,119	6,33,769	1,50,107		0	17,14,995
	Other Expenses	5,95,132	9,47,936	70,027		0	16,13,095
	Grand Total	32,77,529	23,35,159	2,46,636	0	0	58,59,324
B	Gross Receipts	1,82,84,825					
	Less: Deductions (A)	58,59,324					
		1,24,25,501					
	Total Net Purchases on 14.5% & 5%						
	5% Purchases	25,29,808		2,77,963	1,04,044	8,549	3,90,556
	14.5% Purchases	14,39,604		1,42,293	54,324	6,063	2,02,680
	Net Purchases	39,69,412		4,20,256	1,58,368	14,612	5,93,236
C	ITC						
	Ratio 5% goods and 14.5% goods on Purchase TO						
				ITC			
	5% goods	2529808/3969412*100					
		63.73256291	79,19,090	3,95,955			
	14.5% goods	1439604/3969412*100					
		36.26743709	45,06,411	6,53,430			
	Total ITC			10,49,384			



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