

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1(SAHJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment
Year
2023-24

PAN	AAHFP4040N		
Name	PARAMOUNT BUILDERS		
Address	5-4-187/3 AND 4 , 2ND FLOOR, SOHAM MANSION , M G ROAD , SECUNDERABAD , 36-Telangana, 91-INDIA, 500003		
Status	Firm	Form Number	ITR-5
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	803281261290723

Taxable Income and Tax Details	Current Year business loss, if any	1	0
	Total Income	2	0
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	0
	Interest and Fee Payable	6	0
	Total tax, interest and Fee payable	7	0
Accreted Income and Tax Detail	Taxes Paid	8	1,70,045
	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 1,70,050
	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0

This return has been digitally signed by SOHAM MODI in the capacity of Principal Officer having PAN ABMPM6725H from IP address 49.205.122.83 on 29-Jul-2023 12:28:04 DSC Sl.No & Issuer 3097367 & 539657110460CN=Capricorn Sub CA for Individual DSC 2022,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

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AAHFP4040N05803281261290723ddf37dd1c81e61e87a50270a39ca8dd874f2bfbd

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name Of Assessee	: Paramount Builders		
PAN	: AAHFP4040N		
Office Address	: 5-4-187/3 And 4 , 2nd Floor, Soham Mansion, M G Road, Secunderabad, Telangana-500003		
Status	: FIRM	Assessment Year	: 2023 - 2024
Ward No	: ITO,W-10(4),HYD	Financial Year	: 2022 - 2023
D.O.I.	: 29/07/2004		
Phone No.	: 0-0	Mobile No.	: 9281055265
Email Address	: it_g@modiproperties.in		
Name Of Bank	: Hdfc Bank Ltd		
Micr Code	: 500240003		
Ifsc Code	: Hdfc0000042		
Address	: Hyderabad - Secunderabad		
Account No.	: 00422000018418		
Return	: Original (Filing Date : 29/07/2023 & No. : 803281261290723)		
Import Date	: Ais : 29-07-2023 12:23 Pm	Tis : 29-07-2023 12:23 Pm	
	26as : 29-07-2023 12:23 Pm		

COMPUTATION OF TOTAL INCOME

Profits And Gains From Business And Profession	2772927
Paramount Builders	
Profit Before Tax As Per Profit And Loss Account	2772927
	<u>2772927</u>
Brought Forward Losses Set-off	
Business Losses For The A.y. 2017-18	-2772927
Gross Total Income	<u>Nil</u>
Total Income	<u>Nil</u>

COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. Nil	Nil
Less Tax Deducted At Source	
Section 194c: Contractors And Sub-contractors	44846
Section 194a: Other Interest	117470
Section 194ja: Section 194ja	1499
Section 194jb: Section 194jb	6230
	<u>170045</u>
	-170045
Refundable	(170045)
Tax Rounded Off U/s 288B	<u>(170050)</u>

Details Of Bank Accounts

Name & Address Of The Bank Branch	Ifs Code	Account No.	Type Of Account	Status
Axis Bank Secunderabad	UTIB0000068	914020057853097	Current	
Hdfc Bank R.p.road	HDFC0002705	50200000277201	Current	
State Bank Of Hyderabad Keesara	SBHY0020639	62025651828	Current	
Yes Bank Begumpet, Secunderabad	YESB0000097	009763700002092	Current	

LOSSES TABLE

A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD

2012-13	Unabsorbed Depreciation	13022	-	13022
2013-14	Unabsorbed Depreciation	13219	-	13219
2014-15	Unabsorbed Depreciation	9483	-	9483
2015-16	Unabsorbed Depreciation	7429	-	7429
2016-17	Unabsorbed Depreciation	6122	-	6122
2017-18	Ordinary Business	5534153	2772927	2761226
2017-18	Unabsorbed Depreciation	5181	-	5181
2019-20	Ordinary Business	717908	-	717908
2019-20	Unabsorbed Depreciation	3690	-	3690

As per Form 26AS [File Creation Date: 29-07-2023] last imported on 29-07-2023 12:23 PM

Details of Tax Deducted at Source on Income other than Salary

Sl. No.	Tax Deduction Account Number (TAN) of the Deductor	Unique TDS Certificate No.	Name and address of the Deductor	Amount paid /credited	Date of Payment /Credit	Total tax deducted	Amount claimed for this year	Head of Income	B/F C/F
194A : Other Interest									
1.	HYDK03121G		KADAKIA AND MODI HOUSING	423132	31/03/2023	42313	42313	OS	
Sub-Total (TAN)				423132		42313	42313		
1.	HYDM14910A		MODI REALTY (MIRYALAGUDA) LLP	751570	31/03/2023	75157	75157	OS	
Sub-Total (TAN)				751570		75157	75157		
Total (Section)				1174702		117470	117470		
194C : Contractors and sub-contractors									
1.	HYDN03561F		NILGIRI ESTATES	448457	31/03/2023	44846	44846	BP	
Total (Section)				448457		44846	44846		
194JA : SECTION 194JA									
1.	HYDM17541G		MODI REALTY GENOME VALLEY LLP	14985	31/12/2022	1499	1499	BP	
Total (Section)				14985		1499	1499		
194JB : SECTION 194JB									
1.	HYDA23565D		AEDIS DEVELOPERS LLP	51720	31/03/2023	5172	5172	BP	
2.	HYDA23565D		AEDIS DEVELOPERS LLP	10582	31/08/2022	1058	1058	BP	
Total (Section)				62302		6230	6230		
Grand Total				1700446		170045	170045		

Details of Taxpayer Information Summary

S. N.	Information Category	Income Head	Section	Processed Value	Derived Value	As per Computation/ ITR	Difference	As per 26AS	Difference
	(1)	(2)	(3)	(4)	(5)	(6)	(7)=(5)-(6)	(8)	(9)=(8)-(6)
1	Interest from deposit	Other Source	194A	1174702.00	1174702.00	0.00	1174702.00	1174702.00	1174702.00
2	Business receipts	Business		525744.00	525744.00	1958610.00	-1432866.00	0.00	-1958610.00

PARAMOUNT BUILDERS BALANCE SHEET AS ON 31ST DAY OF MARCH, 2023

Liabilities	Amount (Rs.)	Assets	Amount (Rs.)
Partners' / Members' Fund		Investments	
Partners' / Members' capital		Long-term Investments	
MODI PROPERTIES PVT LTD	6776159	Others	
NAREN BAKSHI	6295248	NV-E-412 Vista Homes	5442500
SAMIT GANGWAL	-1953618	Current Assets, Loans and Advances	
SNEHALATHA GANGWAL	-973730	Current Assets	
Current Liabilities and Provisions		Sundry Debtors (Others)	1023696
Current Liabilities		Cash and Bank Balances	
Sundry Creditors (Others)	688803	Balance with banks	
Other payables		Yes Bank	262506
2C-505 Mustaq Hadi	40453	Cash-in-hand	100000
2C-506 Ashfad	157186	Loans and Advances	362506
IT Represtation Fees	4358	Deposits, loans and advances to corporate and others	4206157
	201997		
	890800		
TOTAL	11034859	TOTAL	11034859

PARAMOUNT BUILDERS

TRADING ACCOUNT FOR THE YEAR ENDING ON 31ST DAY OF MARCH, 2023

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Gross Profit	1958610	<u>Sales/Gross Receipts</u> By Sale of services	1958610
TOTAL	1958610	TOTAL	1958610

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING ON 31ST DAY OF MARCH, 2023

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
<u>Compensation to employees</u>		By Gross Profit	1958610
To Salaries and wages 834143		<u>Other income</u>	
To Contribution to recognised provident fund 29649	863792	By Interest income 1700444	
<u>Professional / Consultancy Fees / Fee for Technical Services</u>		By Any other income	
To Paid to Others 6512		Interest on IT Refund 4040	1704484
To Other expenses			
Maintenance Charges 2527			
Mobile Allowances to Staff 9576			
Bad Debts written off 902			
IT Representation fees 4358			
Firm Professional Tax 2500	19863		
To Net Profit	2772927		
	3663094		3663094
To Balance carried to Balance Sheet in partner's account	2772927	By Net Profit	2772927
TOTAL	2772927	TOTAL	2772927

SOHAM MODI
(Principal Officer)

5-4-187/3 & 4, SOHAM MANSION, M.G. ROAD, SECUNDERABAD - 500 003.

BALANCE SHEET AS AT 31-03-2023

<u>LIABILITIES</u>	<u>SCHEDULES</u>	<u>AMOUNT RS.</u>	<u>ASSETS</u>	<u>SCHEDULES</u>	<u>AMOUNT RS.</u>
PARTNERS CAPITAL	A	1,01,44,058.00	CASH ON HAND	E	1,00,000.00
SUNDRY CREDITORS	B	6,88,803.00	CASH AT BANK	F	2,62,505.25
OUTSTANDING EXPENSES	C	4,358.00	INVESTMENTS	G	54,42,500.00
CUSTOMER ACCOUNTS	D	1,97,639.00	SUNDRY DEBTORS	H	10,23,696.00
			LOANS & ADVANCES	I	42,06,157.00
		1,10,34,858.00			1,10,34,858.00
			For PARAMOUNT BUILDERS,		-
			PARTNER.		

PARAMOUNT BUILDERS

5-4-187/3 & 4, SOHAM MANSION, M.G. ROAD, SECUNDERABAD - 500 003.

ASSESSMENT YEAR :: 2023-2024

PARTNERS CAPITAL ACCOUNTS

MODI PROPERTIES PVT. LTD.

To Amount paid during the year	3,73,01,000.00	By Balance b/fd. (01-04-2022)	60,48,115.00
To Balance c/fd. (31-03-2023)	67,76,158.50	By Amount received during the year	3,66,42,580.00
		By Share of Profit	13,86,463.50
	<u>4,40,77,158.50</u>		<u>4,40,77,158.50</u>

SNEHALATA GANGWAL

To Amount paid during the year	-	By Balance b/fd. (01-04-2022)	(13,20,346.00)
To Balance c/fd. (31-03-2023)	(9,73,730.13)	By Share profit	3,46,615.88
	<u>(9,73,730.13)</u>		<u>(9,73,730.13)</u>

SAMIT GANGWAL

To Amount paid during the year	-	By Balance b/fd. (01-04-2022)	(23,00,234.00)
To Balance c/fd. (31-03-2023)	(19,53,618.13)	By Share profit	3,46,615.88
	<u>(19,53,618.13)</u>		<u>(19,53,618.13)</u>

NAREN BAKSHI

To Amount paid during the year	-	By Balance b/fd. (01-04-2022)	56,02,016.00
To Balance c/fd. (31-03-2023)	62,95,247.75	By Amount received	-
		By Share profit	6,93,231.75
	<u>62,95,247.75</u>		<u>62,95,247.75</u>

For PARAMOUNT BUILDERS,

PARTNER.

PARAMOUNT BUILDERS				
5-4-187/3 & 4, SOHAM MANSION, M.G. ROAD, SECUNDERABAD - 500 003.				
ASSESSMENT YEAR :: 2023-2024				
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31-3-2023.				
To Consultancy Charges		4,152.00	Consultancy charges on sales	19,58,610.00
To Firm Professional Tax		2,500.00	By Interest received on unsecured Loans	17,00,444.00
To Maintenance Charges		2,527.00	By Interest on income tax refund	4,040.00
To Mobile Allowances to Staff		9,576.00		
To Sundry balances written off		902.00		
To Consultancy Charges		2,360.00		
To IT Representation fees		4,358.00		
To SIP-PF,ESI		29,649.00		
To Salaries		8,34,143.00		
To Net Profit tr. To Partners				
MPPL (50%)	13,86,463.50			
nehalata Gangwal (12.5%)	3,46,615.88			
Samit Gangwal (12.5%)	3,46,615.88			
Naren Bakshi (25%)	6,93,231.75			
		27,72,927.00		
		<u>36,63,094.00</u>		<u>36,63,094.00</u>
			For PARAMOUNT BUILDERS,	
			PARTNER.	

PARAMOUNT BUILDERS		A.Y.2023-24
<u>SCHEDULE - A</u>		
<u>PARTNERS CAPITAL:</u>		
Modi Properties Pvt. Ltd.		67,76,158.50
Snehalata Gangwal		(9,73,730.13)
Samit Gangwal		(19,53,618.13)
Naren Bakshi		62,95,247.75
		1,01,44,058.00
<u>SCHEDULE - B</u>		
<u>SUNDRY CREDITORS:</u>		
<u>Service Provider:</u>		
SP-Summit Builders		32,149.00
<u>Suppliers:</u>		
Summit Sales LLP		27,412.00
<u>Others:</u>		
SP-Summit Sales LLP Logistics		13,216.00
Mehul Mehta		5,50,277.00
<u>Staff:</u>		
Gaddam Sangeeta		40,088.00
Iqura Mhatoon		25,661.00
		6,88,803.00
<u>SCHEDULE - C</u>		
<u>OUTSTANDING EXPENSES:</u>		
Audit Fees		4,358.00
		4,358.00
<u>SCHEDULE - D</u>		
<u>CUSTOMER ACCOUNTS:</u>		
2C - 505 Mustaq Hadi		40,453.00
		1,57,186.00
2C - 506 Ashfaq		1,97,639.00
<u>SCHEDULE - E</u>		
<u>CASH BALANCES:</u>		
Cash In Hand		1,00,000.00
		1,00,000.00
<u>SCHEDULE - F</u>		
<u>BANK BALANCES:</u>		
Yes bank		2,62,505.25
		2,62,505.25
<u>SCHEDULE - G</u>		
<u>INVESTMENT:</u>		
INV-E-412 Vista Homes		54,42,500.00
		54,42,500.00
<u>SCHEDULE - H</u>		
<u>SUNDRY DEBTORS:</u>		
<u>2C Block</u>		
2C - 405 Altaff Hadi	1,727.00	
2C - 407 Ajas Hadi	3,323.00	5,050.00

3C Block		
3C - 405 Anitha		2,63,184.00
Others		
Bhaves Mehta	7,55,462.00	7,55,462.00
		10,23,696.00
<u>SCHEDULE - I</u>		
<u>LOANS & ADVANCES:</u>		
<u>Loans & Advances Others</u>		
Aedis Developers LLP	9,51,547.00	
Kadakhia and Modi Housing	11,09,043.00	
Modi Realty Miryalaguda LLP	9,90,412.00	
Nilgiri Estates	8,78,611.00	
		39,29,613.00
<u>Loans & Advances Others</u>		
TDS Receivable 22-23	1,70,045.00	1,70,045.00
<u>Staff Loans</u>		
EMP-Gadam Sangeetha	39,341.00	
EMP-Iqra Khatoon	67,158.00	1,06,499.00
		42,06,157.00
For PARAMOUNT BUILDERS,		
PARTNER.		