

CIN No:U65993TG1994PTC017795

CERTIFIED TRUE COPY OF THE SPECIAL RESOLUTION PASSED IN GENERAL MEETING OF MODI PROPERTIES PRIVATE LIMITED (“COMPANY”) HELD ON 25TH JANUARY 2024 AT 5-4-187/3&4, SOHAM MANSION, M G ROAD, HYDERABAD, TELANGANA - 500003

“**RESOLVED THAT** pursuant to the provisions of Section 180(1)(c) of the Companies Act, 2013, the consent of the Shareholders, be and is hereby accorded to the Company and the Board of Directors of the Company to borrow at its discretion, from **TATA CAPITAL LIMITED**, a company incorporated under the provisions of the Companies Act, 1956, CINU65990MH1991PLC060670, having its registered office at 11th Floor, Tower A, Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai 400 013 (hereinafter referred to as the “**Lender**” which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include its successors, novatees, transferees and assigns) (apart from temporary loans obtained from the Company’s bankers/FIs in the ordinary course of business) with security on such terms and conditions as they may think fit shall exceed the aggregate of the paid-up capital and free reserves of the Company that is to say, reserves not set apart for any specific purpose, provided that the total amount of borrowing together with the money(s) already borrowed by the Company from the Lender shall not exceed the sum of Rupees 30,00,00,000.00 (Rupees Thirty Crores Only) at any one time.”

“**RESOLVED THAT** pursuant to the provisions of Section 180(1)(a) of the Companies Act, 2013, and subject to other approvals, if applicable or required under any statute(s)/rule(s)/regulation(s) or any law for the time being in force or required from any other concerned authorities, Company and the Board of Directors of the Company be and are hereby authorized to create such mortgages and/or charges and/or hypothecation and/or other encumbrances on all or any part of the immovable and/or movable properties, current and/or fixed assets, tangible or intangible assets, book debts and/or claims of the Company wherever situate, present and future in favour of or for the benefit of the Lender, from whom the Company has/or proposed/proposes to borrow money/sums of moneys by way of loans including without limitation term loans, working capital loans, discounting of bills, inter corporate deposits or such other financial facilities and/or instruments permitted to be issued by the appropriate authorities from time to time together with interest, cost, charges and other incidental expenses in terms of agreement(s) entered/to be entered into by the Board of Directors of the Company within the overall borrowing limits fixed pursuant to Section 180(1)(c) of the Companies Act, 2013.”

For Modi Properties Private Limited
(Name of the Company)
Company Secretary/ Two Directors