

FORM ITR-V	INDIAN INCOME TAX RETURN VERIFICATION FORM [Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-7 filed but NOT verified electronically] (Please see Rule 12 of the Income-tax Rules, 1962)]		Assessment Year 2023-24
Name	GAURANG MODY		
PAN	AIZPM3748A	Form Number	ITR-2
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	779690200280723
VERIFICATION			
I, GAURANG MODY son/ daughter of JAYANTHILAL MODY , solemnly declare that to the best of my knowledge and belief, the information given in the return which has been submitted by me vide acknowledgement number 779690200280723 is correct and complete and is in accordance with the provisions of the Income-tax Act, 1961. I further declare that I am making this return in my capacity as Self and I am also competent to make this return and verify it. I am holding permanent account number AIZPM3748A			
Signature >			
Date of submission	28-Jul-2023	Source IP address	10.130.2.1
System Generated Barcode / QR Code	 AIZPM3748A027796902002807234e78d682794a317302220c0eafe9159fe4fbad78		
Instructions: - Please send the duly signed (preferably in blue ink) Form ITR-V to "Centralized Processing Centre, Income Tax Department, Bengaluru 560500", by SPEED POST ONLY. Alternately, you may e-verify the electronic transmitted return data using Aadhaar OTP or Login to e-Filing account through Net-Banking login or EVC generated using Pre-Validated Bank Account/Demat Account or EVC generated through Bank ATM. - Form ITR-V shall not be received in any other office of the Income Tax Department or in any other manner. The confirmation of receipt of this Form ITR-V at ITD-CPC will be sent to the e-mail id registered in the e-Filing account. - On successful verification, the return filing acknowledgement can be downloaded from e-Filing portal as a proof of completion of process of filing the return of Income. - Please sign only in the box provided for signature. Signature anywhere else other than the box provided can render the ITR V invalid. - For any queries, please contact 1800 103 0025, 1800 419 0025. For International callers +91-80-46122000, +91-80-61464700. The ITR V should be received at Central Processing Centre, Bengaluru - 560500 within 30 days from the date of successful transmission of the return data. (Please note the change in time available for verifying the return, i.e from 120 days to 30 days). "Please note that if the ITR-V is received beyond 30 days of uploading the return data, the date of receipt of ITR-V will be taken as the date of filing of return and all provisions of the act will apply accordingly."			

Intimation u/s 143(1)



आयकर केन्द्र
CENTRALIZED PROCESSING CENTER
INCOME TAX DEPARTMENT

Name : GAURANG MODY
Address : FLAT NO 105 SAPPHIRE APARTMENTS, CHIKOTI GARDENS BEGUMPET,
HYDERABAD Telangana 500016 INDIA
Ph : 91-9281055267

नाम : गौरंग मोदी
पता : फ्लैट नं 105 सफायर अपार्टमेंट्स, चीकोटी गार्डन्स बेगंपेट, हैदराबाद
तेलंगना 500016 इंडिया
फ़ोन : 91-9281055267

PAN : AIZPM3748A

AY : 2023-24

Ack. No. : 779690200280723

DIN : CPC/2324/A2/387658603

You have a Refund for A.Y. 2023-24

* Amount of Refund : ₹ 29,040

Refund Sequence No : 9348757294

ITR Form Type
ITR2 Original

Date of Filing
28/07/2023

Intimation Order Date
30/08/2023

Due Date
31/07/2023

Extended Due Date
31/07/2023

Status
Individual

Residential status
Resident

RETURN DETAILS

Sl.No.	Particulars	Reporting Heads	Amount in ₹	
			As provided by Taxpayer	As Computed u/s 143(1)
01	Taxation option	Opted for 115BAC	No	No
02	Income Details	Total Income	3,46,680	3,46,680
03	Tax Details	Tax Liability after relief	0	0
04	Interest and Fee Payable	Total Interest And Fee (234A, 234B, 234C & 234F)	0	0
05	Pre-paid Taxes	Total Taxes Paid (Advance Tax, TDS, TCS, Self Assessment Tax)	28,336	28,336
06	Refund Details	Refund Amount (Including 244A interest)	28,340	29,040

* Note: Refund is expected to be credited to your bank account within 15 days from the date of receipt of intimation. Kindly note that such credit is subject to your bank account being pre-validated, nominated for refund and PAN linked to the bank account.
** Please refer the Refund Notes below

Signature Not Verified
Digitally signed by N S YIRAJ, I.R.S
Date: 2023.08.30 10:54:57
Reason: Digitally signed
Location: Bengaluru

N SAYIRAJ, I.R.S
Deputy Director of Income Tax,
CPC, Bengaluru

Intimation u/s 143(1)

Name : GAURANG MODY

PAN : AIZPM3748A

AY : 2023-24

Ack. No. : 779690200280723

DIN : CPC/2324/A2/387658603

Sl.No.	Particulars	Reporting Heads	Amount in ₹	
			As provided by Taxpayer	As Computed u/s 143(1)
01	HEADS OF INCOME	Salaries	0	0
02		Income from house property	4,58,948	4,58,948
03		Capital gains	0	0
04		Income from other sources	37,780	37,780
05		Intra head adjustments of current year losses	0	0
06		Total of head wise income [6=(1+2+3+4)]	4,96,728	4,96,728
07		Losses of current year set off against 6	0	0
08		Balance after set off current year losses(6-7)	4,96,728	4,96,728
09		Brought forward losses set off against 8	0	0
10		Gross Total Income [10=(8-9)]	4,96,728	4,96,728
11	SPECIAL INCOME	(i) Income chargeable to tax at special rate u/s 115BBE	0	0
		(ii) Income chargeable to tax at special rate other than section 115BBE	0	0
12	CHAPTER VI-A	Deductions Under Chapter VI-A	1,50,050	1,50,050
13		Total Income [13=(10-12)]	3,46,680	3,46,680
14		Income which is included in 13 and chargeable to tax at special rates	0	0
15		Net agricultural income/ any other income for rate purpose	0	0
16		Aggregate Income [16=(13-14+15)]	3,46,680	3,46,680
17		Losses of current year to be carried forward	0	0
18		Deemed income under section 115JC	3,46,680	3,46,680
19	TAX PAYABLE ON TOTAL INCOME	Tax at normal rates on 16 of Part B-TI	4,834	4,834
20		(i) Tax on 115BBE	0	0
		(ii) Other than section 115BBE	0	0
21		Rebate on agricultural income	0	0
22		Tax Payable on Total Income [22=(19+20(i)+20(ii)-21)]	4,834	4,834
23		Rebate u/s 87A	4,834	4,834
24		Tax Payable after Rebate [24=(22-23)]	0	0
25		Surcharge		
		Surcharge computed before marginal relief		
		(i) 25% of Tax on Income chargeable u/s 115BBE	0	0
		(ii) 10% or 15% as applicable (Refer Instructions)	0	0
		(iii) On [(25) - 15(ii)] of Schedule SI- tax on incomes referred in 25(ii) above]		
		Surcharge after marginal relief (if any)		
		(ia) 25% of Tax on Income chargeable u/s 115BBE	0	0
		(iia) On the components mentioned that (ii) and (iii) above	0	0
		(iv) Total (ia + iia)	0	0
26		Health and Education Cess @ 4% on [24+25(iv)]	0	0
27		Gross tax liability [(27=24+25(iv)+26)]	0	0
28	TAX RELIEF	Relief u/s 89	0	0
29		Relief u/s 90/90A	0	0

Intimation u/s 143(1)

Name : GAURANG MODY

PAN : AIZPM3748A

AY : 2023-24

Ack. No. : 779690200280723

DIN : CPC/2324/A2/387658603

Sl.No.	Particulars	Reporting Heads	Amount in ₹	
			As provided by Taxpayer	As Computed u/s 143(1)
31		Total tax relief [31=(28+29+30)]	0	0
32	TOTAL INCOME TAX LIABILITY	Net tax liability [32=(27-31)]	0	0
33	INTEREST AND FEE PAYABLE	(a) Interest u/s 234A	0	0
		(b) Interest u/s 234B	0	0
		(c) Interest u/s 234C	0	0
		(d) Fee u/s 234F	0	0
		(e) Total Interest And Fee Payable [33e=(33(a)+33(b)+33(c)+33(d))]	0	0
34		Aggregate liability [34=(32+33e)]	0	0
35	TAXES PAID	(a) Advance Tax	0	0
		(b) TDS	28,336	28,336
		(c) TCS	0	0
		(d) Self Assessment Tax	0	0
		(e) Total taxes paid [35e= {35(a)+35(b)+35(c)+35(d)}]	28,336	28,336
36	REFUND	Refund Amount [36=(35e-34)]	28,340	28,336
37		Delay attributable to Taxpayer (in months)	N/A	0
38		Interest u/s 244A on refund (on item 36 above after considering item 37)	N/A	708
39		TDS deducted on interest paid u/s 244A (on item 38 above and for NON-RESIDENT only)	N/A	
40		Total income tax refund [40=(36+38-39)]	N/A	29,044
41	Less: Amount of refund adjusted against demand(s) of earlier AY(s) and/or interest payable under section 220(2) after following due process under section 245(1).			0
42	Net Amount Refundable 42=(40-41)			29,040

Intimation u/s 143(1)

Name : GAURANG MODY

PAN : AIZPM3748A

AY : 2023-24

Ack. No. : 779690200280723

DIN : CPC/2324/A2/387658603

** Refund Notes:

1. The refund determined as per this intimation order, and the interest u/s 244A thereon will be on hold as per section 139AA of Income Tax Act, 1961 read with rule 114AAA, in case your PAN is marked as inoperative due to not being linked to Aadhaar. Kindly link your Aadhaar with PAN under the following path:
<https://eportal.incometax.gov.in/iec/fooservices/#/pre-login/bi-link-aadhaar>

Disclaimer: The above is not applicable if you have already linked your PAN to Aadhaar.

2. The refund determined in this intimation, along with interest u/s 244A is subject to adjustment of outstanding demand(s), if any, u/s 245(1) and withholding of the balance refund, if any, as per the provisions of section 245(2), if applicable.

3. For the purpose of credit of refund to your bank account, it is necessary that you have validated and then nominated your bank account on e-Filing portal. You can validate and then nominate your bank account in the "My Profile" section after log-in to the e-Filing portal (www.incometax.gov.in).

4. The credit of the refund amount to your nominated bank account will be effected through the refund banker, i.e. the State Bank of India (SBI). It normally takes not more than 15 days to get the refund amount credited to your nominated bank account.

5. You may check the status of your refund at the "Know Your Refund Status" functionality on the e-Filing portal (www.incometax.gov.in). It will also display the Unique Transaction Reference Number (UTRN) of your refund transaction initiated by the refund banker. You can also contact the refund banker (SBI) Helpline number 18004259760 to know the status of your refund.

6. In case the refund is not credited to your nominated bank account within 15 days, we advise you to contact your bank branch along with the above UTRN to know the precise reason for the same. There may be multiple reasons for the failure to credit of refund amount to your nominated bank account such as account does not exist, credit freeze in account, invalid account number, blocked account, dormant account, and so on. Please take necessary steps to resolve the issue as advised by your bank branch.

7. Please submit a request for a re-issue of refund on the e-Filing portal only after the issue with your nominated bank account is resolved.

8. If you consider that any part of this intimation requires to be rectified, you may request for a rectification u/s 154 of the Income Tax Act 1961.

To file a Rectification Request



Name Of Assessee	: Gaurang Mody		
PAN	: AIZPM3748A		
Father's Name	: Jayanthilal Mody		
Residential Address	: Flat No 105, Sapphire Apartments, Chikoti Gardens, Begumpet, Hyderabad, Telangana-500016		
Status	: INDIVIDUAL	Assessment Year	: 2023 - 2024
Ward No	: WARD 10(1),HYDERABAD	Financial Year	: 2022 - 2023
Gender	: Male	Date Of Birth	: 24/11/1967
Aadhaar No.	: 359451383669		
Mobile No.	: 9281055267		
Email Address	: it_d@modiproperties.in		
Residential Status	: Resident		
Name Of Bank	: Yes Bank		
Micr Code	: 500532002		
Ifsc Code	: Yesb0000097		
Account No.	: 009799300000197 [Validated]		
Opted For Taxation U/s 115BAC	: No		
Return	: Original (Filing Date : 28/07/2023 & No. : 779690200280723)		
Import Date	: Ais : 27-07-2023 07:24 Pm	Tis : 27-07-2023 07:24 Pm	
	26as : 27-07-2023 07:24 Pm		

COMPUTATION OF TOTAL INCOME

Income From House Property

458948

Let Out

1. Name Of Tenant : Ssllp Logistics
2. Name Of Tenant : Modi Realty Mallapur Llp
Address : B No 399e, Cherlapally, Hyderabad, Telangana-500051
Annual Value 89000
Less: Standard Deduction U/s 24(a) -26700
Taxable Income From House Property 62300

Self Occupied House

Address : Flat No 105, Sapphire Apartments, Chikoti Gardens, Begumpet, Hyderabad, Telangana-500016

Let Out (Ownership Of 50%)

Name Of Tenant : Darshan Reshmi Mehta (Pan : Aadpm5675j)
Address : Flat No C-31, Siddhart Building, 21 Nepean Sea Road, Mumbai, Maharashtra-400036
Annual Value 566640
Less: Standard Deduction U/s 24(a) -169992
Taxable Income From House Property 396648

Income From Other Sources

37780

Interest On Saving Bank (Yes Bank) 50
Interest On Fd - Yes Bank 37730
Total 37780

Gross Total Income

496728

Less Deductions Under Chapter-VIA

80C Deduction 150000
80TTA Interest On Deposits In Savings Account 50
Total Deductions 150050
Total Income 346678

Total Income Rounded Off U/s 288A

346680

COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. 250000	Nil	
Tax On Rs. 96680 (346680-250000) @ 5%	4834	
Tax On Rs. 346680		4834
		4834
Less : Rebate U/s 87A		4834
		4834
Less Tax Deducted At Source		
Section 194-ib: Tds On Rent Of Property	28336	28336
		-28336
Refundable		(28336)
Tax Rounded Off U/s 288B		(28340)

Detail Of Deduction U/s 80C

80 C	150000
Total	150000

Details Of Bank Accounts

Name & Address Of The Bank Branch	Iifs Code	Account No.	Type Of Account	Status
Hdfc Bank Hyderabad - Secunderabad	HDFC0000042	0421050039846	Saving A/c	NO SUCH ACCOUNT

LOSSES TABLE

A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2015-16	Long Term Capital Loss	926266	-	-
2016-17	Long Term Capital Loss	1759832	-	1759832

As per Form 26AS [File Creation Date: 27-07-2023] last imported on 27-07-2023 07:24 PM**Details of Tax Deducted at Source on Rent of Property u/s 194IB**

Sr. No.	TDS Certificate Number	Name of Deductor	PAN of Deductor	Acknowledgement Number	Total Transaction Amount	Transaction Date	TDS Deposited / TDS B/F	Date of Deposit	Date of Deduction	TDS Credit Claimed in own hands
1	XJXAHQA	DARXXXX RASHMI MEHTA	AADPM5675 J	RAF0304183	70830	18/11/2022	3542	19/11/2022	18/11/2022	3542
2	XNSPZPA	DARXXXX RASHMI MEHTA	AADPM5675 J	RAF0586294	70830	16/03/2023	3542	20/03/2023	16/03/2023	3542
3	XKDBRQA	DARXXXX RASHMI MEHTA	AADPM5675 J	RAF0223333	70830	30/09/2022	3542	30/09/2022	30/09/2022	3542
4	XKUONFA	DARXXXX RASHMI MEHTA	AADPM5675 J	RAF0261660	70830	21/10/2022	3542	21/10/2022	21/10/2022	3542
5	XKDFMCA	DARXXXX RASHMI MEHTA	AADPM5675 J	RAF0220360	70830	18/09/2022	3542	28/09/2022	18/09/2022	3542
6	XNIHUKA	DARXXXX RASHMI MEHTA	AADPM5675 J	RAF0476383	70830	15/02/2023	3542	01/03/2023	15/02/2023	3542
7	XJBPERA	DARXXXX RASHMI MEHTA	AADPM5675 J	RAF0399862	70830	16/01/2023	3542	17/01/2023	16/01/2023	3542
8	XJGXUHA	DARXXXX RASHMI MEHTA	AADPM5675 J	RAF0348574	70830	19/12/2022	3542	19/12/2022	19/12/2022	3542
Grand Total					566640		28336			28336

Details of Taxpayer Information Summary

S. N.	Information Category	Income Head	Section	Processed Value	Derived Value	As per Computation/ ITR	Difference	As per 26AS	Difference
	(1)	(2)	(3)	(4)	(5)	(6)	(7)=(5)-(6)	(8)	(9)=(8)-(6)
1	Rent received	House		566640.00	566640.00	1222280.00	-655640.00		

		Property							
2	Interest from savings bank	Other Source	194A	50.00	50.00	50.00	Nil		
3	Interest from deposit	Other Source	194A	37730.00	37730.00	37730.00	Nil	0.00	-37730.00

GAURANG MODY
(Self)

SHRI.GAURANG MODY S/o. SHRI.JAYANTILAL MODY

Flat No. 105, Sapphire Apartments,

Chikoti Gardens, Begumpet, Hyderabad - 500 016

Assessment Year: 2023-2024

BALANCE SHEET AS ON 31.03.2023

<u>Liabilities</u>	<u>Schedules</u>	<u>Amount Rs.</u>	<u>Assets</u>	<u>Schedules</u>	<u>Amount Rs.</u>
CAPITAL	A	2,21,03,403.61	Cash at Bank	D	10,41,266.00
LOANS & ADVANCES	B	3,41,200.60	Land & Buildings	E	1,80,47,104.91
SUNDRY CREDITORS	C	3,49,678.20	Loans	F	34,96,911.00
			Investments	G	2,00,000.00
			Receivable	H	9,000.00
		2,27,94,282.41			2,27,94,282.41
					-
			(GAURANG MODY)		

<u>SHRI.GAURANG MODY S/o. SHRI.JAYANTILAL MODY</u>				
<u>Flat No. 105, Sapphire Apartments,</u>				
<u>Chikoti Gardens, Begumpet, Hyderabad - 500 016</u>				
<u>Assessment Year: 2023-2024</u>				
Capital Account				
To Bank charges	175.82	By Opening Balance (01-04-22)	2,26,39,577.31	
To Income tax AY-2021-22	7,130.00	By Interest on Saving A/c	50.00	
To Income tax AY-2022-23	1,16,040.00	By Rent Receipts		
To IT Representation Fees	5,956.00	Villa No.399E	89,000.00	
To Drawings	10,70,338.40	Bombay Flat	5,66,639.00	
To Interest on OD	20,085.48	By Amount received		
To TDS Receivable	28,332.00	Darmesh Ranjith Parikh (21-22)	26,000.00	
To Property Tax	7,535.00	By Interest on FDR	37,730.00	
To Balance c/fd. (31-03-23)	2,21,03,403.61			
	2,33,58,996.31		2,33,58,996.31	
<u>Details of Drwings</u>				
Communication Services	3,359.00			
Drawings	8,76,344.00			
Maintenance 399E	22,500.00			
Electricity	18,142.00			
Miscellaneous Expenses	9,690.00			
Maintenance SMOA	32,500.00			
Legal Services	75,000.00			
Salaries	32,660.00			
Sundry purchases	155.00			
Sundry balance written off	(11.60)			
	10,70,338.40			
		(GAURANG MODY)		

[illegible]

<u>SCHEDULE - H</u>		
<u>INVESTMENTS</u>		
AMTZ Medpolis Square2772 Pvt Ltd		95,000.00
AMTZ Medpolis Square1881 Pvt Ltd		95,000.00
AMTZ Medpolis Square3663 Pvt Ltd		5,000.00
AMTZ Medpolis Square405 Pvt Ltd		5,000.00
		2,00,000.00
<u>SCHEDULE - I</u>		
<u>RECEIVABLES</u>		
SSLLP Logestics		9,000.00
		9,000.00
(GAURANG MODY)		