X-PLORO CHEMISTRY CAPABILITY CENTRE PRIVATE LIMITED
BALANCE SHEET AS AT MARCH 31, 2023
(All amounts in INR unless otherwise stated)

Particulars	Notes	As at March 31st, 2023	As at March 31st, 2022
Equity and Liabilities			
Shareholders' Funds			
Share Capital	3	56,150	1,000
Reserves and Surplus	4	(1,15,065)	(20,200)
		(58,915)	(19,200)
Non-Current Liabilities			
Long-term Borrowings	5	11,92,878	-
Current Liabilities			
Trade Payables	6	8,66,233	1,500
Other Current Liabilties	7	40,987	17,700
Total		**20,41,183**	**-**
Assets			
Non-Current Assets			
Property, Plant & Equipment			
-Tangible Assets		-	-
-Capital Work in Progress		-	-
		-	-
Deferred Tax Asset (Net)		-	-
Long Term Loan & Advances		-	-
Current Assets			
Cash and Cash Equivalents	8	62,033	
Loans & Advances		-	
Other Current Assets	9	19,79,150	
Total		**20,41,183**	**-**

Significant Accounting Policies and Notes to Accounts 1 &2

The notes referred to above form an integral part of financial statements.

As per out report of even date
for **Laxminiwas & Co.**
Chartered Accountants
Firm Registration No. 011168S

Vijay Singh
Partner
Membership No. 221671
UDIN: 23221671BGVQNU4360

LAXMINIWAS & Co. HYDERABAD CHARTERED ACCOUNTANTS

Place : Hyderabad
Date : 02/09/2023

For and on behalf of directors of
X-Ploro Chemistry Capability Centre Private Limited
CIN: U73100TG2021PTC157163

X-Ploro Chemistry Capability Centres Pvt. Ltd. SEC.BAD

Milind Ravi
Director
DIN: 08694140

Dattatreya Rao
Director
DIN: 09719501

X-PLORO CHEMISTRY CAPABILITY CENTRE PRIVATE LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2023
(All amounts in INR unless otherwise stated)

Particulars	Notes	Year Ended March 31st, 2023	Year Ended March 31st, 2022
Revenue			
Revenue from Operations		-	-
		-	-
Expenditure			
Finance Costs	10	59,865	-
Other Expenses	11	35,000	20,200
		94,865	**20,200**
Profit/(Loss) before tax		**(94,865)**	**(20,200)**
Tax Expense:			
-Current Tax		-	-
-Income Tax relating to previous years		-	-
-Deferred Tax expense/(income)		-	-
Profit/(Loss) for the year		**(94,865)**	**(20,200)**
Earnings Per Share (EPS)			
Basic		(16.89)	(202.00)
Diluted		(16.89)	(202.00)

Significant Accounting Policies and Notes to Accounts 1 &2

The notes referred to above form an integral part of financial statements.

As per out report of even date
for **Laxminiwas & Co.**
Chartered Accountants
Firm Registration No. 011168S

LAXMINIWAS & CO. HYDERABAD CHARTERED ACCOUNTANTS

Vijay Singh
Partner
Membership No. 221671
UDIN: 23221671BGVQNU4360

Place : Hyderabad
Date : 02/09/2023

For and on behalf of directors of
X-Ploro Chemistry Capability Centre Private Limited
CIN: U73100TG2021PTC157163

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Milind Ravi
Director
DIN: 08694140

Dattatreya Rao
Director
DIN: 09719501

X-PLORO CHEMISTRY CAPABILITY CENTRE PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

1. (A) CORPORATE INFORMATION

X-Ploro Chemistry Capability Centre Private Limited ("The Company") is a private limited company domiciled in India and incorporated under the provisions of Companies Act, 2013. The Company was incorporated on 18th November 2021 and the company is a lifesciences platform designed to create a self-sustaining ecosystem encompassing real estate, start-ups incubation, R&D Services and talent nurturing. The company intent to build state-of-the-art infrastructure tailored to address the needs of Pharma/Biotech, contract research organisations (CROs), contract development and manufacturing organisation (CDMOs), agri and med-tech companies. Its registered office and Principal place of business is situated at 5-4-187/3&4, Soham Mansion, 2nd floor MG Road Secunderabad Hyderabad TG 500003 IN.

1. (B) SIGNIFICANT ACCOUNTING POLICIES

Basis of preparation:

The financial statements of the company have been prepared and presented under the historical cost convention, on the accrual and going concern basis of accounting in accordance with the accounting principles generally accepted in India ('Indian GAAP') and comply with the Accounting standards prescribed in the Companies (Accounting Standards) Rules, 2006 which continue to apply under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014.

Use of Estimates:

The preparation of financial statements in conformity with Indian GAAP requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/materialized.

Current/ Non-Current Classification:

All assets and liabilities have been classified as current or noncurrent as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current/non-current classification of assets and liabilities.

Recognition of Income and Expenditure:

Revenue is measured at fair value of the consideration received or receivable. The company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefit will flow to the company and specific criteria have been met for each of the companies activities.

Revenue from sale of services is recognised on transfer of all significant risks and rewards of ownership on completion of service. The amount recognised as revenue is exclusive of taxes

Interest income is recognised on the time proportion basis

Employee Benefits:
Defined Contribution Plan:

Contribution as per Employee's Provident Funds and Miscellaneous Provisions Act, 1952 towards Provident Fund and Family Pension Fund are provided for and payments in respect thereof are made to the relevant authorities on actual basis.

Taxation
Current Tax

Tax expense comprises of current tax (i.e. amount of tax for the period is determined in accordance with the Income Tax Act, 1961) and deferred tax charge or credit (reflecting the tax effect of timing differences between accounting income and taxable income for the period)

Deferred Tax:

Deferred tax is recognized, subject to the consideration of prudence, on timing differences, beingthe difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets are not recognized on unabsorbed depreciation and carry forward of losses unless there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

Earnings per share:

The basic earnings per share ('EPS') is computed by dividing the net profit after tax for the period attributable to equity shareholders by weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit after tax for the period attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares. The dilutive potential equity shares are deemed to be converted as of the beginning of the year, unless they have been issued at a later date.

LAXMINIWAS & Co. HYDERABAD CHARTERED ACCOUNTANTS

X-PLORO CHEMISTRY CAPABILITY CENTRE PRIVATE LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2023
(All amounts in INR unless otherwise stated)

2 Earnings Per Share

Particulars	Year Ended March 31st, 2023	Year Ended March 31st, 2022
Profit/(Loss) considered for computation of EPS	(94,865.00)	(20,200.00)
Shares:		
Number of equity shares at the beginning of period	5,615.00	100.00
Add: Shares issued during the year		-
Total number of equity shares outstanding	5,615.00	100.00
Weighted Average number of equity shares	5,615.00	100.00
Basic Earning Per Share (EPS)	**(16.89)**	**(202.00)**
Diluted Earning Per Share (DPS)	**(16.89)**	**(202.00)**

(a) Name of the related parties and nature of relationship (as per AS 18)

Name of Related Party	Nature of Relationship
Celestial Biolabs Limited	Shareholder
GVSH Manufacturing Facilities Private Limited	Shareholder
JVRX Asset Management Private Limited	Shareholder
Sakala Lifesciences LLP	Shareholder
Milind Ravi	Director
Dattatreya Rao	Director

(b) Transactions with Related Parties

Name of Related Party	Nature	March 31st, 2023	March 31st, 2022
GVSH Manufacturing Facilities Private Limited	Unsecured Loans	11,39,000	-
GVSH Manufacturing Facilities Private Limited	Interest	59,865	-
GVSH Manufacturing Facilities Private Limited	Reimbursement of Expenses	7,34,751	-
JVRX Asset Management Private Limited	Reimbursement of Expenses	7,233	-

(b) Related Parties Balances

Name of Related Party	Year Ended March 31st, 2023	Year Ended March 31st, 2022
GVSH Manufacturing Facilities Private Limited	11,92,878	-

2(B) The company does not have any contingent liability existing as at March 31, 2023

2(C) Previous years' figures have been regrouped/ reclassified wherever necessary in the current year's grouping/ classification.

2(D) No transactions to report against the following:
(a) Crypto Currency or Virtual Currency.
(b) Benami Property held under Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
(c) Registration of charges or satisfaction with Registrar of Companies.
(d) Relating to borrowed funds:
i. Wilful defaulter.
ii. Utilisation of borrowed funds & share premium.
iii. Borrowings obtained on the basis of security of current assets.
iv. Discrepancy in utilisation of borrowings.
v. Current maturity of long term borrowings.

As per out report of even date
for Laxminiwas & Co.
Chartered Accountants
Firm Registration No. 011168S

Vijay Singh
Partner
Membership No. 221671
UDIN: 23221671BGVONU4360

Place : Hyderabad
Date : 02/09/2023

For and on behalf of directors of
X-Ploro Chemistry Capability Centre Private Limited
CIN: U73100TG2021PTC157163

Milind Ravi
Director
DIN: 08694140

Dattatreya Rao
Director
DIN: 09719501

X-PLORO CHEMISTRY CAPABILITY CENTRE PRIVATE LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2023
(All amounts in INR unless otherwise stated)

2(E) Ratios

SL No	Particulars	Numerator	Denominator	March 31, 2023	March 31, 2022	Variance	Reason for Variance
(i)	Current Ratio	Current assets	Current liabilities	NA	NA	NA	The company has not started its operations till 31.03.2023
(ii)	Debt-Equity Ratio	Total Debt	Shareholder's Equity	-2025%	0%	-2025%	The company is in pre-operative stage and having debit balance of surplus leading to negative debt equity ratio.
(iii)	Debt Service Coverage Ratio	Earnings available for debt service	Debt Service	NA	NA	NA	The company has not started its operations till 31.03.2023
(iv)	Return on Equity (ROE)	Net Profits after taxes	Average Shareholder's Equity	NA	NA	NA	The company has not started its operations till 31.03.2023
(v)	Inventory turnover ratio	Cost of Goods Sold	Average Inventory	NA	NA	NA	The company has not started its operations till 31.03.2023
(vi)	Trade Receivable turnover ratio	Revenue	Average Trade Receivable	NA	NA	NA	The company has not started its operations till 31.03.2023
(vii)	Trade payables turnover ratio	Purchases of services and other expenses	Average Trade Payables	NA	NA	NA	The company has not started its operations till 31.03.2023
(viii)	Net Capital Turnover Ratio	Revenue	Working Capital	NA	NA	NA	The company has not started its operations till 31.03.2023
(ix)	Net profit ratio	Net Profit	Revenue	NA	NA	NA	The company has not started its operations till 31.03.2023
(x)	Return on capital employed (ROCE)	Earning before interest and taxes	Capital Employed	NA	NA	NA	The company has not started its operations till 31.03.2023
(xi)	Return on Investment(ROI)	Income generated from investments	Time weighted Average Investments	NA	NA	NA	The company has not started its operations till 31.03.2023

As per out report of even date
for Laxminiwas & Co.
Chartered Accountants
Firm Registration No. 011168S

LAXMINIWAS & Co. HYDERABAD * CHARTERED ACCOUNTANTS *

Vijay Singh
Partner
Membership No. 221671
UDIN: 23221671BGVQNU4360

Place : Hyderabad
Date : 02/09/2023

For and on behalf of directors of
X-Ploro Chemistry Capability Centre Private Limited
CIN: U73100TG2021PTC157163

X-Ploro Chemistry Capability Centres Pvt. Ltd. * SEC'BAD

Milind Ravi
Director
DIN: 08694140

Dattatreya Rao
Director
DIN: 09719501

X-PLORO CHEMISTRY CAPABILITY CENTRE PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023
(All amounts in INR unless otherwise stated)

3 Share Capital

Particulars	As at March 31st, 2023	As at March 31st, 2022
Authorized Capital		
Equity Share Capital		
1,00,000 number of equity shares of Rs. 10 each	10,00,000	10,00,000
	10,00,000	**10,00,000**
Issued, Subscribed and Paid-up Capital		
Equity Share		
5,615 number of equity shares of Rs. 10 each fully paid up	56,150	1,000
	56,150	**1,000**

(a) Reconcilation of Number of Equity Shares

Particulars	As at March 31st, 2023		As at March 31st, 2022	
	Number	Amount	Number	Amount
Issued, Subscribed and Paid-up Capital				
Outstanding shares at the beginning of the year	100	1,000	100	1,000
Shares Issued during the year	5,515	55,150	-	-
Share bought back during the year	-	-	-	-
Outstanding Shares at the end of the year	**5,615**	**56,150**	**100**	**1,000**

(b) Details of Shareholders holding more than 5% of equity shares during the year

Particulars	As at March 31st, 2023		As at March 31st, 2022	
	Number	Percentage %	Number	Percentage %
Milind Ravi	-	0.00%	50	50.00%
Pooja Baheti	-	0.00%	50	50.00%
Celestial Biolabs Limited	2,864	51.01%	-	0.00%
GVSH Manufacturing Facilities Pvt Lt	674	12.00%	-	0.00%
JVRX Asset Management Pvt Ltd	730	13.00%	-	0.00%
Sakala Lifesciences LLP	1,347	23.99%	-	0.00%
	5,615	**100.00%**	**100**	**100.00%**

(c) The company has only once class of equity shares having par value of Rs. 10 each. Each holder of equity shares is entitled to one vote per equity share. In event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company. The distribution will be in proportion to the number of equity shares held by the shareholders

4 Reserves and Surplus

Particulars	As at March 31st, 2023	As at March 31st, 2022
Surplus/(Deficit) in Statement of Profit and Loss		
Opening Balance	(20,200)	-
Add: Profit/(Loss) for the year	(94,865)	(20,200)
	(1,15,065)	**(20,200)**

LAXMINIWAS & Co. HYDERABAD CHARTERED ACCOUNTANTS

MR
Milind Ravi

X-PLORO CHEMISTRY CAPABILITY CENTRE PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023
(All amounts in INR unless otherwise stated)

5 Long- term Borrowings

Particulars	As at March 31st, 2023	As at March 31st, 2022
Secured:		
Unsecured:		
Loans from Body Corporate	11,92,878	-
	11,92,878	**-**

6 Trade Payables

Particulars	As at March 31st, 2023	As at March 31, 2022
Sundry Creditors		
-Due to Micro, Small and Medium Enterprise*	-	-
-Due to Others	8,66,233	1,500
	8,66,233	**1,500**

* The company does not have any information relating to amounts payable to Micro, Small and Medium

Note 6.1 Trade Payables

Trade Payable ageing schedule as on 31st March ,2023

PARTICULARS	Outstanding for the following periods from the due date of			
As at 31st March 2023	**Not due**	**Less than 1 year**	**1-2 years**	**2-3 Years**
(i) Dues to MSME	-	-	-	-
(ii) Dues to Others	-	8,66,233	-	-
(iii) Disputed dues to MSME	-	-	-	-
(iv) Disputed dues to Others	-	-	-	-
GRAND TOTAL	**-**	**8,66,233**	**-**	**-**

Trade Payable ageing schedule as on 31st March ,2022

PARTICULARS	standing for the following periods from the due date of paym			
As at 31st March 2022	**Not due**	**Less than 1 year**	**1-2 years**	**2-3 Years**
(i) Dues to MSME	-	-	-	-
(ii) Dues to Others	-	1,500	-	-
(iii) Disputed dues to MSME	-	-	-	-
(iv) Disputed dues to Others	-	-	-	-
GRAND TOTAL	**-**	**1,500**	**-**	**-**

LAXMINIWAS & Co. HYDERABAD CHARTERED ACCOUNTANTS

MR

X-PLORO CHEMISTRY CAPABILITY CENTRE PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023
(All amounts in INR unless otherwise stated)

7 Other Current Liabilities

Particulars	As at March 31st, 2023	As at March 31st, 2022
TDS Payable	9,487	-
Audit Fees Payable	31,500	17,700
	40,987	**17,700**

8 Cash and Cash Equivalents

Particulars	As at March 31st, 2023	As at March 31st, 2022
Cash-in-hand	-	-
Balance with Bank:		
- Axis Bank Share Capital - 5773	25,872	-
- Axis Bank - 4722	36,161	-
	62,033	**-**

9 Other Current Assets

Particulars	As at March 31st, 2022	As at March 31st, 2021
Balance with Revenue Authorities	2,83,020	-
Pre Operative Expenses	16,96,130	-
	19,79,150	**-**

10 Finance Cost

Particulars	As at March 31st, 2022	As at March 31st, 2021
Interest on ICD	59,865	-
	59,865	**-**

11 Other Expenses

Particulars	As at March 31st, 2022	As at March 31st, 2021
Audit Fees	35,000	17,700
Bank Charges	-	1,000
Legal and professional charges	-	1,500
	35,000	**20,200**

MR