FW: Important - Rectify the defect in your Return of Income

From: Sambasiva Rao (it_d@modiproperties.com)

To: praveenraju@modiproperties.com

Date: Monday, November 27, 2023 at 02:24 PM GMT+5:30

Sent from Mail for Windows

From: intimations@cpc.incometax.gov.in
Sent: 23 November 2023 22:51
To: it_d@modiproperties.com
Subject: Important - Rectify the defect in your Return of Income

Important - Rectify the defect in your Return of Income

आयकर केन्द्र
CENTRALIZED PROCESSING CENTER
INCOME TAX DEPARTMENT

Name : GV RESEARCH CENTERS PRIVATE LIMITED   नाम : ग्व रिसर्च सेंटर्ज़ प्राईवेट लिमिटेड

Address : 5-4-187/3 AND 4, SOHAM MANSION, 2ND FLOOR
Secunderabad
HYDERABAD

PAN : AAHCG4562D | A.Y. : 2023-24 | Ack. No. : 465677391301023

DIN : EFL/2324/G5a/ITR000593711457

Status
Return is defective

Date of filing return
30-Oct-2023

Date of communication
23-Nov-2023

The return of income filed by you as per the above details is considered as defective with-in the meaning of section 139(9) of the IT Act for the following reason:

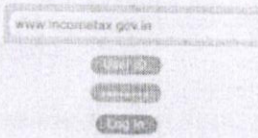
Reason	Probable Resolution
Tax Payer has offered gross receipt or income under the head "Profits and gains of Business or Profession" more than 1 crore. however, books of account are not audited u/s 44AB of the Income Tax Act	The taxpayer has to file the audit report as per section 44AB as the tax Payer has offered gross receipt or income under the head "Profits and gains of Business or Profession" more than 1 crore Please note that if the defect is not addressed with-in the time allowed, your return of income will be treated as invalid.
The gross receipts shown in Form 26AS, on which credit for TDS has been claimed, are higher than the total of the receipts shown under all heads of income, in the return of income. Thus, while credit for TDS is being claimed, the corresponding receipts are not offered in the respective income schedules, to arrive at the taxable total income.. Hence, the return of income filed is regarded as defective, as provided in Explanation (a) under section 139(9).	The correction of this defect has to be made by filing a corrected return and disclosing the complete receipts, as per Form 26AS. Alternatively, the claim of TDS may be made corresponding to the extent of income/receipts disclosed in the return. Please note that Credit for the TDS is allowable to the person in whose hands the income is assessable and in the year (AY) in which such income is assessable (Rule 37BA). Please note that if the defect is not addressed with-in the time allowed, return will be processed by restricting the credit for TDS proportionately.

Resolve by
Log on to www.incometax.gov.in to rectify the defect

Please respond on or before 08-Dec-2023.

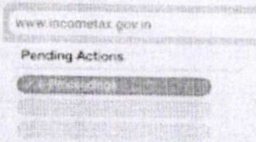
It's really simple. All you need to do is :

1



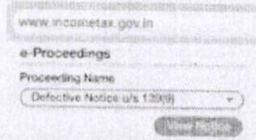
Log on to **www.incometax.gov.in** with your Credentials.

2



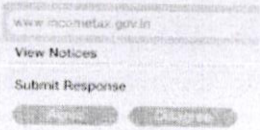
Click on **'e-proceedings'** sub menu under **'Pending actions'** menu.

3



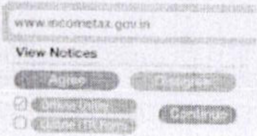
Click on **'View Notices'** button against the defective notice u/s 139(9) proceeding to see the notice

4



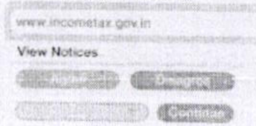
Click on **'Agree or Disagree'** under **'Submit Response'**.

5



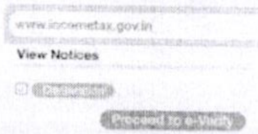
Select **'Agree'** option then select **'Offline Utility '** or **'Online ITR Form '**.

6



Select **'Reason for Disagree'** and **'Continue'**

7



Click on **'Declaration'** to Submit Response and Proceed to **'e-Verify'**

A few tips

1. Please use the software utility available on the website www.incometax.gov.in to avoid defects in the return.
2. Please make sure that the form you upload has all the data to enable accurate processing.

N SAYIRAJ, I.R.S
Deputy Director of Income Tax,
CPC, Bengaluru

Receipt and acknowledgement of Return of income/communications at CPC will be based on the Centralised Processing of Returns Scheme 2011, Notification No. 02/2012 dated 04/01/2012 and subsequent amendments in this regard.

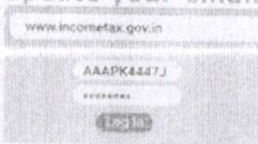
The Income Tax Department does not seek any of the following information. Do not part with such information.

User name Password ATM Details Credit cards

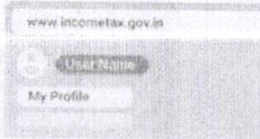
Do not respond to emails soliciting such information.

To ensure your email ID accepts the mail from CPC, add communication@cpc.incometax.gov.in to your white list/safe sender list. Else, your mailbox filter or ISP (Internet Service Provider) may stop you from receiving emails from us.

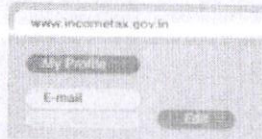
To update your email ID,

1


Log on to www.incometax.gov.in with your PAN and Password.

2


Please click on 'My Profile' against your name.

3


Edit e-mail ID & other details.

This communication is computer-generated and please do not reply. For any queries, please contact **1800 103 0025, 1800 419 0025** . For International callers **+91-80-46122000, +91-80-61464700**

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