

Re: Your ITR Intimation

From: Ashish (ashish@asagarwal.in)
To: it_d@modiproperties.com
Cc: sohammodi@modiproperties.com; mahak@asagarwal.in; samiksha@asagarwal.in
Date: Wednesday, January 10, 2024 at 04:59 PM GMT+5:30

Dear Sir

As discussed, the notice has been issued denying/ restricting input credit proportional to the amount of income offered to tax vis-a-vis the revenue as per form 26AS (you would recollect that TDS has been deducted on reimbursements which we have disclosed it on net income basis). Though the calculations presented in the notice do not tie up with the numbers reported by us but by and large this is the issue that we have. We have the following options available to us:

1. We file a rectified return where we claim credit only corresponding to the extent of gross revenue disclosed in financials (Rs 6 crores). Excess TDS will be carried forward to subsequent years and will likely not be available for claim in future years.
2. We file an appeal against the order and explain our claim to the tax authorities.

Do let us know your thoughts on this.

Please feel free to contact us in case you need any clarification.

Best Regards
Ashish

A S AGARWAL & CO.
Chartered Accountants
Ashish Agarwal | Partner
2nd Floor, 3-3-116/A, Kachiguda,
Hyderabad, Telangana 500027, India
Office: +91 40 4018 3449 | Cell: +91 9849737505
Ashish@Asagarwal.in | www.asagarwal.in

From: Sambasiva Rao <it_d@modiproperties.com>
Sent: Tuesday, January 9, 2024 12:38 PM
To: Ashish <Ashish@asagarwal.in>
Cc: Soham Modi <sohammodi@modiproperties.com>
Subject: FW: Your ITR Intimation

Ashish sir,

Please look into the trail mail.

Sent from Mail for Windows

From: Your ITR Intimation
Sent: 08 January 2024 21:30
To: it_d@modiproperties.com
Subject: Your ITR Intimation

**You have a Demand for A.Y.
2023-24.**

Name : GV RESEARCH CENTERS PRIVATE
LIMITED

नाम : ग्व रिसर्च सेंटर प्राईवेट लिमिटेड



आयकर केन्द्र
CENTRALIZED PROCESSING CENTER
INCOME TAX DEPARTMENT

PAN :AAHCG4562D | A.Y. :2023-24 | Ack. No. : 545616481081223 DIN

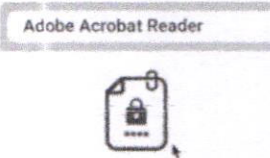
: CPC/2324/A6/413604929

Dear GV RESEARCH CENTERS PRIVATE LIMITED,

Please find attached the Income tax Intimation u/s 143(1) with respect to the return of income filed by you for the Assessment year 2023-24. (Hindi version of Intimation followed by English version).

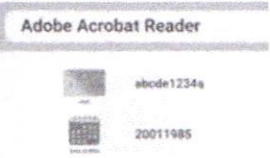
For individual Taxpayer,

1



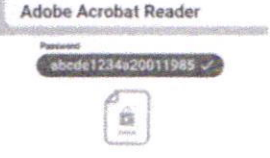
1. Click on the password protected Attachment file.

2



2. To open PDF enter your PAN in lower case and date of birth in DDDMMYYYY format without any space.

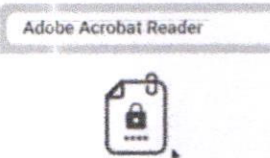
3



3. If your PAN is ABCDE1234A and date of birth is January 20, 1985 then the password will be abcde1234a20011985.

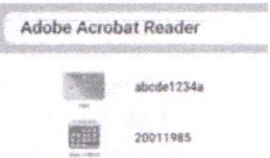
For non-individual Taxpayer,

1



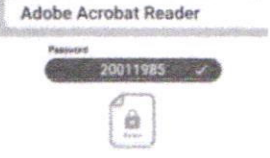
1. Click on the password protected Attachment file.

2



2. To open PDF enter your PAN in lowercase and date of incorporation in DDDMMYYYY format without any space.

3



3. If your PAN is ABCDE1234A and date of incorporation is January 20, 1985 then the password will be abcde1234a20011985.

The date of birth/incorporation should match with the Income Tax Department PAN master (as printed on the PAN card).

The attached digital communication is authenticated by a digital signature obtained from a certifying authority under the Information Technology Act, 2000.

N SAYIRAJ, I.R.S

Deputy Director of Income Tax,

CPC, Bengaluru

Receipt and acknowledgement of Return of Income/communications at CPC will be based on the Centralised Processing of Returns Scheme 2011, Notification No. 02/2012 dated 04/01/2012 and subsequent amendments in this regard.

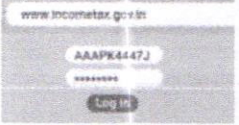
The Income Tax Department does not seek any of the following information. Do not part with such information.

User name Password ATM Details Credit cards

To ensure your email ID accepts the mail from CPC, add intimations@cpc.incometax.gov.in to your white list/safe sender list. Else, your mailbox filter or ISP (Internet Service Provider) may stop you from receiving emails from us.

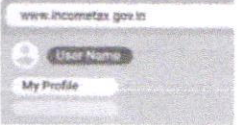
To update your email ID,

1



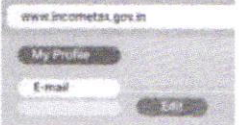
Log on to www.incometax.gov.in with your PAN and Password.

2



Please click on 'My Profile' against your name.

3



Edit e-mail ID & other details.

This communication is computer-generated and please do not reply. For any queries, please contact 1800 103 0025, 1800 419 0025. For International callers +91-80-46122000, +91-80-61464700.

Do not respond to emails soliciting such information.

ITR_DEMAND_IMG6
431BITR_DEMAND_IMG20
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385BITR_DEMAND_IMG23
269BITR_DEMAND_IMG24
575BITR_DEMAND_IMG29
228B