

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT				Assessment Year
[Where the data of the Return of Income in Form ITR-1(SAHA)], ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)				2023-24
PAN	AAYFS2757C			
Name	SUMMIT BUILDERS			
Address	5-4-187/3 AND 4,, SOHAM MANSION , M.G. ROAD , SECUNDERABAD , 36-Telangana, 91-INDIA, 500003			
Status	Firm	Form Number	ITR-5	
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	812184171290723	
Taxable Income and Tax Details	Current Year business loss, if any	1	4,84,097	
	Total Income	2	0	
	Book Profit under MAT, where applicable	3	0	
	Adjusted Total Income under AMT, where applicable	4	0	
	Net tax payable	5	0	
	Interest and Fee Payable	6	0	
	Total tax, interest and Fee payable	7	0	
	Taxes Paid	8	5,000	
	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 5,000	
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0	
	Additional Tax payable u/s 115TD	11	0	
	Interest payable u/s 115TE	12	0	
	Additional Tax and interest payable	13	0	
	Tax and interest paid	14	0	
	(+) Tax Payable /(-) Refundable (13-14)	15	0	
This return has been digitally signed by <u>SOHAM MODI</u> in the capacity of <u>Partner</u> having PAN <u>ABMPM6725H</u> from IP address <u>49.205.122.83</u> on <u>29-Jul-2023 15:07:25</u> DSC SI.No & Issuer <u>3097367</u> & <u>539657110460CN=Capricorn Sub CA for Individual DSC 2022,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN</u>				
System Generated				
Barcode/QR Code				
AAYFS2757C058121841712907237c0bfaa22e7e091d15187d492aae1dc8fae2367d				
DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU				

Name Of Assessee	: Summit Builders		
PAN	: AAYFS2757C		
Office Address	: 5-4-187/3 And 4,, Soham Mansion, M.g. Road, Secunderabad, Telangana-500003		
Status	: FIRM	Assessment Year	: 2023 - 2024
Ward No	: ITO,W-10(4),HYD	Financial Year	: 2022 - 2023
D.O.I.	: 01/04/2004		
Phone No.	: 0-	Mobile No.	: 9502277299
Email Address	: purchase@modiproperties.com		
Name Of Bank	: Yes Bank		
Micr Code	: 500532002		
Ifsc Code	: Yesb0000097		
Address	: Begumpet, Secundrabad		
Account No.	: 009763700001911 [Validated]		
Return	: Original (Filing Date : 29/07/2023 & No. : 812184171290723)		
Import Date	: Ais : 29-07-2023 02:54 Pm	Tis	: 29-07-2023 02:54 Pm
	26as : 29-07-2023 02:54 Pm		

COMPUTATION OF TOTAL INCOME

Profits And Gains From Business And Profession

0

Summit Builders

Profit Before Tax As Per Profit And Loss Account

-495229

Add : Disallowed U/s 37

11132

-484097

Current Year Losses Carried Forward

Business Loss Of Rs. 484097

Gross Total Income

Nil

Total Income

Nil

COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. Nil

Nil

Less Tax Deducted At Source

Section 194jb: Section 194jb

5000

5000

-5000

Refundable

(5000)

Details Of Bank Accounts

Name & Address Of The Bank Branch	Ifs Code	Account No.	Type Of Account	Status
Hdfc Bank Ltd Hyderabad - Secunderabad	HDFC0000042	00422000017115	Current A/c	ACCOUNT CLOSED (BANK ACCOUNT CLOSED/IN-A CTIVE.)

LOSSES TABLE

A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2023-24	Ordinary Business	-	-	484097

As per Form 26AS [File Creation Date: 29-07-2023] last imported on 29-07-2023 02:54 PM

Details of Tax Deducted at Source on Income other than Salary

Sl. Nd.	Tax Deduction Account Number (TAN) of the Deductor	Unique TDS Certificate No.	Name and address of the Deductor	Amount paid /credited	Date of Payment /Credit	Total tax deducted	Amount claimed for this year	Head of Income	B/F C/F
194JB : SECTION 194JB									
1.	HYDM01455G		MODI PROPERTIES PRIVATE LIMITED	10000	30/09/2022	1000	1000	BP	
2.	HYDM01455G		MODI PROPERTIES PRIVATE LIMITED	10000	31/08/2022	1000	1000	BP	
3.	HYDM01455G		MODI PROPERTIES PRIVATE LIMITED	10000	31/08/2022	1000	1000	BP	
4.	HYDM01455G		MODI PROPERTIES PRIVATE LIMITED	10000	31/08/2022	1000	1000	BP	
5.	HYDM01455G		MODI PROPERTIES PRIVATE LIMITED	10000	31/08/2022	1000	1000	BP	
Grand Total				50000		5000	5000		

DISALLOWED U/S 37

Sr. No.	Particulars	Amount
1	Income tax	11132.00
	Total	11132.00

Details of Taxpayer Information Summary

S. N.	Information Category	Income Head	Section	Processed Value	Derived Value	As per Computation/ ITR	Difference	As per 26AS	Difference
	(1)	(2)	(3)	(4)	(5)	(6)	(7)=(5)-(6)	(8)	(9)=(8)-(6)
1	Business receipts	Business		50000.00	50000.00	50000.00	Nil	0.00	-50000.00

SOHAM MODI
(Partner)

ASSESSMENT YEAR		2023-24	BALANCES AS ON:	31-03-2023	
NAME OF THE ENTITY:		M/s. SUMMIT BUILDERS			
BALANCE SHEET					
LIABILITIES	SCHED ULE	AMOUNT	ASSETS	SCHEDULE	AMOUNT
PARTNERS CAPITAL	A	(4,809)	CASH IN HAND	D	2,00,048
			CASH AT BANK	E	3,33,730
			DEPOSITS, LOANS & ADVANCES	F	5,000
DEPOSITS	B	8,50,000	SUNDRY DEBTORS	G	8,76,188
SUNDRY CREDITORS	C	5,69,774			
		14,14,965			14,14,965
					(0)

ASSESSMENT YEAR	2023-24			BALANCES AS ON:	31-03-2023
NAME OF THE ENTITY:	M/s. SUMMIT BUILDERS				
PARTNERS CAPITAL ACCOUNTS					
MODI PROPERTIES PVT. LTD.					
To	Amount paid during the year	4,14,000	By	Blance b/fd. (1-4-22)	4,67,428
To	Share of Loss (50%)	2,47,615	By	Amount received during the year	3,77,220
y	Balance c/fd. (31-3-2023)	1,83,034			
		4,14,000			8,44,648
SOHAM MODI					
To	Blance b/fd. (1-4-22)	2,90,228	By	Amount received during the year	3,50,000
To	Share of Loss (50%)	2,47,615			
To	Balance c/fd. (31-3-2023)	(1,87,843)			
		5,37,843			3,50,000

ASSESSMENT YEAR	2023-24	BALANCES AS ON:	31-03-2023
NAME OF THE ENTITY:	M/s. SUMMIT BUILDERS		
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2022			
		Amount in Rs.	
SCHEDULE-A			
PARTNERS CAPITAL:			
Modi Properties Pvt. Ltd.		1,83,033.50	
Soham Modi		(1,87,842.50)	
		(4,809.00)	
SCHEDULE-B			
DEPOSITS:			
DEPR-G V Discovery Centers P Ltd - Statutory Deposi		100000.00	
DEPR-G V Research Centers Pvt Ltd - Statutory Depos		100000.00	
DEPR-Mayflower Platinum LLP-Statutory Deposit		50000.00	
DEPR-Mehta & Modi Realty Kowkur- Statutory Deposit		100000.00	
DEPR-Modi Properties Pvt Ltd - Statutory Deposite		100000.00	
DEPR-Modi Realty Genome Valley LLP Statutory Deposi		100000.00	
DEPR- Modi Realty Mallapur Statutory Deposit		100000.00	
DEPR-Modi Realty Pocharam LLP Statutory Deposit		50000.00	
DEPR-NRK Biotech Pvt Ltd		100000.00	
DEPR-Silver Oak Villas - Statutory Deposit		50000.00	
		8,50,000.00	
SCHEDULE-C			
SUNDRY CREDITORS:			
SP-Dr. NRK Biotech P. Ltd		100795.00	
SP-East Side Residency - Statutory Payments		3835.00	
SP-GV Discovery Centers Pvt Ltd - Statutory Payment		72307.00	
SP-KGM & Co		3050.00	
SP-Mehta & Modi Realty Kowkur Llp-Statutory Pmt		16657.00	
SP-Modi Properties Pvt Ltd - Statutory Payments		153968.00	
SP-Modi Realty Genome Valley Llp - Statutory Paymen		47052.00	
SP- Modi Realty Pocharam LLP		66933.00	
SP-MPPL-Mayflower Platinum - Statutory Payments		54941.00	
SP-Summit Sales Llp - Statutory Payments		30408.00	
Other Creditors			
EMP-Chaya		2000.00	
EMP-Lakshmi		3000.00	
EMP-Merugu Raghavendra		14828.00	
		5,69,774.00	
SCHEDULE - D			
CASH BALANCE:			
Cash in hand		2,00,048.00	
		2,00,048.00	
SCHEDULE-E			
BANK BALANCES:			
Axis Bank		3,18,289.50	
Yes Bank		15,440.08	
		3,33,729.58	
SCHEDULE-F			
LOANS & ADVANCES:			
TDS Receivable 2022-23		5,000.00	
		5,000.00	
SCHEDULE-G			

	Amount in Rs.	
SUNDRY DEBTORS:		
Suspense Account	60,131.00	
Modi Properties Pvt.Ltd	11.80	
SP-B & C Estates - Statutory Payments	6623.00	
SP-GV Research Centers Pvt Ltd - Statutory Payments	22155.00	
SP-Matrix Real Estates Consultants LLP	14250.00	
SP-Modi Consultancy Services - Statutory Payments	47234.00	
SP-Modi Farm House Hyd Llp - Statutory Payments	3100.00	
SP-Modi Realty Mallapur Llp - Statutory Payment	401119.00	
SP-Modi Realty Miryalaguda Llp - Statutory Payment	24419.00	
SP-Modi Realty Vikarabad LLP	750.00	
SP-Nilgiri Estates - Statutory Payments	23759.00	
SP-Paramount Builders - Statutory Payments	32149.00	
SP-Paramount Estates - Statutory Payments	3625.00	
SP-Serene Const Llp-Statutory Payments	3000.00	
SP-Silver Oak Villas - Statutory Payments	45349.00	
SP-Ssllp-Logistics - Statutory Payments	184913.00	
SP-Vista Homes - Statutory Payments	3600.00	
	8,76,187.80	