

Name Of Assessee	: Summit Sales Llp		
PAN	: ACQFS2044C		
Office Address	: 5-4-187/3 & 4, Soham Mansion, M.g. Road, Ranigunj, Secunderabad, Telangana-500003		
Status	: FIRM (LIMITED LIABILITY)	Assessment Year	: 2023 - 2024
Ward No	: WARD 10(2),HYDERABAD	Financial Year	: 2022 - 2023
D.O.I.	: 10/06/2014		
Mobile No.	: 9866671123		
Email Address	: ebanking@modiproperties.com		
Method Of Accounting	: Accrual		
Name Of Bank	: Hdfc Bank		
Micr Code	: 500240003		
Ifsc Code	: Hdfc0000042		
Address	: Hyderabad - Secunderabad		
Account No.	: 00422320005233 [Failed (Bank Account Closed/in-active.)]		
Return	: Original (Filing Date : 30/09/2023 & No. : 373465231300923)		
Import Date	: Ais : 27-09-2023 06:24 Pm	Tis : 27-09-2023 06:24 Pm	
	26as : 28-09-2023 11:48 Am		

COMPUTATION OF TOTAL INCOME

Profits And Gains From Business And Profession

6971896

Summit Sales Llp

Profit Before Tax As Per Profit And Loss Account 4700223

Add :

Depreciation Disallowed 840519

Expenses Related To Exempt Income Other Than Disallowed 1945685

U/s 14a

Disallowed U/s 36 152661

Disallowed U/s 37 312461

Disallowed U/s 40 31800

3283126

7983349

Less :

Interest On Fdr 159374

Allowed Depreciation 852079

-1011453

6971896

Profit From Firm : Vista Homes

Profit

-1945684

Less: Profit Exempt U/s 10(2A)

1945684

Income From Other Sources

Interest On Fd - Yes Bank

159374

Interest On Bank Fdr

393

Total

159767

159767

Gross Total Income

7131663

Total Income

7131663

Total Income Rounded Off U/s 288A

7131660

COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. 7131660 @ 30%

2139498

Add: Health And Education Cess @ 4%

2139498

85580

2225078

Less Tax Deducted At Source

Section 194h: Commission Or Brokerage 100

Section 194c: Contractors And Sub-contractors 339692

Section 194a: Other Interest 15937

Section 194ja: Section 194ja
 Section 194jb: Section 194jb
 Section 194q: Section 194q
 Section 9ia: Section 9ia

31295
 2780317
 101339
 6819
 3275499
 -1050421

Refundable

Tax Rounded Off U/s 288B

(1050421)
 (1050420)

Details Of Bank Accounts

Name & Address Of The Bank Branch	Ifs Code	Account No.	Type Of Account	Status
Yes Bank Ltd Secundrabad	YESB0000097	009763700001491	Current	ACCOUNT VALID AND OPEN

FIXED ASSETS

Particulars	Rate	WDV as on 01/04/2022	Addition		Deduction	Total	Dep for the Year				WDV as on 31/03/2023
			More than 180 Days (Before 04-10-22)	Less than 180 Days (On or After 04-10-22)			Normal	Additional		Total	
		Rate			Amount						
				Rs.	Rs.	Rs.	Rs.	Rs.	Rs.		Rs.
PLANT AND MACHINERY											
CAMERA	15%	10,338.00	0.00	0.00	0.00	10,338.00	1,551.00	-	0.00	1,551.00	8,787.00
DELIVERY VAN	15%	1,52,825.00	0.00	0.00	0.00	1,52,825.00	22,924.00	-	0.00	22,924.00	1,29,901.00
DOST		0				0					0
GRANITE CUTTING MACHINE	15%	90,890.00	0.00	0.00	0.00	90,890.00	13,634.00	-	0.00	13,634.00	77,256.00
JEETO VEHICLE	15%	3,27,819.00	0.00	0.00	0.00	3,27,819.00	49,173.00	-	0.00	49,173.00	2,78,646.00
MAHINDRA JAYO	15%	3,34,285.00	0.00	0.00	0.00	3,34,285.00	50,143.00	-	0.00	50,143.00	2,84,142.00
MAHINDRA JAYO VEHICLE	15%	4,84,940.00	0.00	0.00	0.00	4,84,940.00	72,741.00	-	0.00	72,741.00	4,12,199.00
MARUTHI SUZUKI SWIFT DESIRE	15%	8,32,500.00	0.00	0.00	0.00	8,32,500.00	1,24,875.00	-	0.00	1,24,875.00	7,07,625.00
MARUTHI SWIFT ZXI	15%	0.00	7,81,820.00	0.00	0.00	7,81,820.00	1,17,273.00	-	0.00	1,17,273.00	6,64,547.00
MARUTI ALTO LXI	15%	3,43,653.00	0.00	0.00	0.00	3,43,653.00	51,548.00	-	0.00	51,548.00	2,92,105.00
MARUTI SUZUKI WAGNOR R ZXI	15%	6,93,750.00	0.00	0.00	0.00	6,93,750.00	1,04,063.00	-	0.00	1,04,063.00	5,89,687.00
TATA TIAGO XTI	15%	0.00	7,50,000.00	0.00	0.00	7,50,000.00	1,12,500.00	-	0.00	1,12,500.00	6,37,500.00
WAGNOR 4	15%	1,78,633.00	0.00	0.00	0.00	1,78,633.00	26,795.00	-	0.00	26,795.00	1,51,838.00
PLANT AND MACHINERY											
TATA WINGER	15%	4,54,151.00	0.00	0.00	0.00	4,54,151.00	68,123.00	-	0.00	68,123.00	3,86,028.00
WAGNOR 1	15%	1,23,834.00	0.00	0.00	0.00	1,23,834.00	18,575.00	-	0.00	18,575.00	1,05,259.00
WAGNOR 2	15%	77,084.00	0.00	0.00	0.00	77,084.00	11,563.00	-	0.00	11,563.00	65,521.00
WAGNOR 3	15%	44,002.00	0.00	0.00	0.00	44,002.00	6,600.00	-	0.00	6,600.00	37,402.00
Total		41,48,704.00	15,31,820.00	0.00	0.00	56,80,524.00	8,52,081.00		0.00	8,52,081.00	48,28,443.00

ALLOWED/DISALLOWED U/S 40

Particulars	Assessment Year	Disallowed Amount (Rs.)	Allowed Amount (Rs.)	Balance Amount (Rs.)
-------------	-----------------	-------------------------	----------------------	----------------------

Non Deduction Of Tds	2023-24	31800	-	31800
Total		31800	-	31800

DISALLOWED EXPENSES RELATED TO EXEMPT INCOME

Sr. No.	Particulars	Amount
1	Loss from Vista Homes	1945685.00
	Total	1945685.00

DISALLOWED U/S 36

Sr. No.	Particulars	Amount
1	Employee Contribution of PF	130109.00
2	Employee Contribution of ESI	22552.00
	Total	152661.00

DISALLOWED U/S 37

Sr. No.	Particulars	Amount
1	Statutory Interest & Penalty	312461.00
	Total	312461.00

Details of Taxpayer Information Summary

S. N.	Information Category	Income Head	Section	Processed Value	Derived Value	As per Computation/ ITR	Difference	As per 26AS	Difference
	(1)	(2)	(3)	(4)	(5)	(6)	(7)=(5)-(6)	(8)	(9)=(8)-(6)
1	Interest from deposit	Other Source	194A	159767.00	159767.00	159767.00	Nil	159374.00	-393.00
2	Rent on plant & machinery	Business		68191.00	68191.00	201152874.00	-201084683.00	0.00	-201152874.00
3	Business receipts	Business		137666866.00	137666866.00	201152874.00	-63486008.00	0.00	-201152874.00
4	GST turnover	Profit & Loss A/c		264783923.00	264783923.00	201152874.00	63631049.00	0.00	-201152874.00
5	GST purchases	Profit & Loss A/c		153282951.00	153282951.00	161816400.00	-8533449.00		

Schedule IF Information regarding partnership firms in which you are partner

FIRMS IN WHICH PARTNER

Number of firms in which you are partner

1

Sl. No.	Name of the Firm	PAN of the firm	Whether the firm is liable for audit ? (Yes/No)	Whether section 92E is applicable to firm? (Yes/ No)	Percentage Share in the profit of the firm	Amount of share in the profit	Capital balance on 31st March in the firm
						i	ii
1	VISTA HOMES	AAGFV2068P	No	No	54.4	-1945684	5741316
4	Total					-1945684	5741316

SOHAM SATISH MODI
(Designated Partner)