

Date: 27/02/2024

To
The Assessment Unit,
Income Tax Department

From
Modi Reality Genome Valley LLP
5-4-187/3&4, 3rd Floor, Soham Mansion
M G Road
Secunderabad - 500003.

Respected Sir/Madam,

Sub: Submission of information in connection with the assessment proceedings under section 143(3) – AY 2022-23 - PAN: ABFFM3063P – in our own case – reg
Ref: Your notice under section 142(1) dated 17/02/2024 vide DIN ITBA/AST/F/142(1)/2023-24/1061071112(1)

We acknowledge the receipt of the above said notice. In response to the said notice, we would like to make the following submissions:

1. **Other Indirect Expenses**

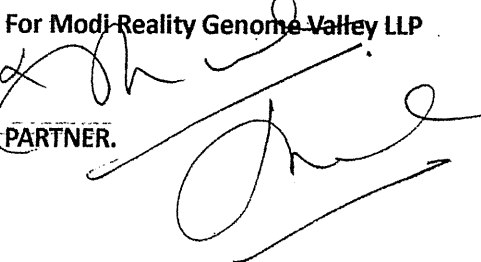
- a. List of other indirect expenses clubbed in the P/L Account is given in **Annexure 1**.
- b. The ledger copies of the above expenses are given in **Annexure 2**.
- c. The details regarding TDS deducted for the expenses/payments on which TDS was applicable is given in **Annexure 3**.

2. **Details of Promotion Expenses**

- a. The details of Promotion Expenses and the TDS thereon is given **Annexure 4**.
- b. The ledger copies of the Promotion expenses are given in **Annexure 5**.
3. There is no capital work in progress and there are no additions to fixed assets. The assessee is in the business of real estate development and the work-in-progress is in the nature of inventory.
4. The details of flats sold in the project since inception till the year under consideration is given in **Annexure 6**.
5. The Balance Sheet for the project for with deduction u/s 80-IBA is given in **Annexure 7**.
6. Hope you find the above information in order. In case you may require any further information, we shall provide the same forthwith.

Thanking You.
Yours truly

For Modi Reality Genome Valley LLP


PARTNER.

e-Proceedings Response Acknowledgement				
INCOME TAX DEPARTMENT				
PROCEEDING DETAILS				
PAN/TAN	ABFFM3063P			
Name	MODI REALITY GENOME VALLEY LLP			
Financial Year	2021-22			
Assessment Year	2022-23			
Proceeding Name	Assessment Proceeding u/s 143(3)			
Notice/Communication Reference ID	100074455082			
Notice Section	142(1)			
Description	[ITBA]Notice u/s 142(1)of Income Tax Act 1961.			
Notice Issue Date	17-Feb-2024			
Due Date for Submission	23-Feb-2024			
Communication Sent date				
Document Reference ID	ITBA/AST/F/142(1)/2023-24/1061071112(1)			
RESPONSE SUBMITTED				
Remarks	Respected Sir/Madam, In compliance with the above referred notice we submit the following for your kind consideration.			
Hash * Value Of Remarks	6ecf3de4e1f8036effd375dae9a6711fee441c30c35c78e5cf67cbb137d113ff			
SI No	Attachment Name	Description	Size(bytes)	Hash * value of Attachment
1	0.MRGV Covering letter dt.27-02-2024.pdf	Covering Letter	55465	a3d2ef3bc4cab2f1d4612d30f7cac98360b24efbda539636505c12864e5f0c41
2	Annexure 1 - Details of Other Expenses.pdf	Annexure 1 - Details of Other Expenses	268823	8953a31671b7b39226be8da5987a9d82b296e9551813376b56f651331486681b
3	Annexure 2 - Ledger Copies of Other Expenses.pdf	Annexure 2 - Ledger Copies of Other Expenses	311744	864acf2be73c278cfc9289953c0188a0d7e1a9c2834d03915441a2618945c734
4	Annexure 3 - TDS on	Annexure 3 - TDS on	23128	b274551740a50863

SI No	Attachment Name	Description	Size(bytes)	Hash * value of Attachment
	Other Expenses.xlsx	Other Expenses		3429556bcaa7bfae 4042eabcdccc7790 03d09abeb812c502
5	Annexure 4 - Promotion Expenses and TDS.xlsx	Annexure 4 - Promotion Expenses and TDS	28698	24174f86748017cdc 32abe0ae2a0088ef9 236d233b7f6dc6187 f13eaf0434d9d
6	Annexure 5 - Ledger Copies of Promotion Expenses.pdf	Annexure 5 - Ledger Copies of Promotion Expenses	65737	baa0c23af63b72c45 97bf6f0c4073a97ee 17063bb96157d49e0 45ff8dee550af
7	Annexure 6 - Details of Flats Sold.pdf	Annexure 6 - Details of Flats Sold	208416	f1c206b8a1299ffe1 248b79c301ddfc0d 56caf9b744a4d602 2c02c1d1c337e03
8	Annexure 7 - Balance Sheet and PL.pdf	Annexure 7 - Balance Sheet and PL	70132	d7eb51cfb6ae9c325 747e24c8ab17c740d eefe9483e66f2a7ad f6b51add1ec99
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* Hash : This value will uniquely identify the uploaded files and remarks.				