

Subject: Consultancy charges

Keywords: Consultancy, CA, Auditors.

1. Consultancy charges for Chartered Accountants/Auditors are being paid for filing IT returns, filings with ROC, GST returns, ESI & PF filings, RERA filings, CA certificates, TDS returns, etc. This memo is issued to streamline payment of such fees and charges.
2. RS Bajaj & Associates are filing our quarterly returns for housing projects that have RERA registration. 4 quarterly returns have been filed + annual return. Their fees and charges for each project are (reference email dated 10/10/2018) :
 - a. Registration of project – Rs. 20,000/- + GST.
 - b. 4 quarterly returns @ Rs. 5000/- x 4 = Rs. 20,000 + GST.
 - c. Yearly audit charges – Rs. 20,000/- + GST.
3. The GST returns are being filed by:
 - a. KGM Associates (KGM) – Preeti Mehta. – Largely housing projects have been assigned to them.
 - b. Hiregange and Associates (HNA) – Sudhir – Largely projects with lab spaces have been assigned to them.
 - c. Their schedule of fees related to GST consultancy is given in Anx A.
 - d. List of companies registered for GST with consultant details is given as Anx D.
 - e. All litigation related to GST is largely being handled by HNA.
4. IT returns have been divided between:
 - a. KGM – Pranay Mehta – All housing projects + Modi group companies, firms, LLPs and individual returns.
 - b. Ahsruthi – Ashish Agarwal – All lab space projects + all Greens Group companies & individual returns.
 - c. LN Co. – Vijay Singh /Laxmi Nivas- Limited to companies with shareholding of Vishal Goel promoted companies + MCMET + MC Charitable Foundation.
 - d. It is now proposed that several IT returns can be filed by our accountants. All companies/firms which were incorporated in FY 23-24, which have no activity + all individual returns (except Soham & Tejal) + all companies which have no business activity (MNM, GMCT, Alpine Estates, BNC, etc.,) can be filed by our accountants/CA. However, such firms/companies should not have any major litigations related to IT.
 - e. Accordingly, several tax returns that have little or no activity can be filed by Nirisha/Sambasiva Rao without need of external consultant.
 - f. List of tax returns and assignment to consultants is given as Anx E.
 - g. Criteria for audit, CA certification, etc:
 - i. Tax audit is required for entities which have a turnover of more than 10 cr.
 - ii. LLP audit is required for entities which have a turnover of more than 40 lakhs.
 - iii. All companies require companies audit.
 - iv. CARO - not applicable.
 - h. The schedule of fees is given in Anx B.

5. ROC filings
 - a. Here too majority of the filings can be done by our accountants/CA/CS. Most filings for FY 23-24 can be taken up by Rishabh.
 - b. Rishabh to continue as employee till GV1 deal is closed (July/Aug, 24). Thereafter, he will be appointed as consultant (with schedule of fees). Attempt must be made to train our accountants to make ROC filings after attestations from CA/CS. The idea is to ensure that our accountants are proficient in all aspects of accounting.
 - c. The schedule of fees for ROC filings is given in Anx C.
 - d. Details of assignment of consultants is given in Anx F. Fees of Rishabh to be finalized in about August, 2024.
6. Service Tax litigation
 - a. The rates have been finalized with HNA on 11-11-2020. Copies attached as Anx G.

Anx A
Schedule of fees for GST related consultants

Sl. No.	Description of task/activity	Scale of business	HNA fees Rs.	KGM fees Rs.	Remarks
1.	Monthly audit – GSTR1 & GSTR3	Nil Returns	5,000	2,500	
2.	Monthly audit – GSTR1 & GSTR3	With Sales	10,000	10,000	
3.	Yearly audit -GSTR-9	2Cr to 5Cr	30,000	15,000	
4.	Yearly audit -GSTR-9 & 9C	> 5Cr	50,000	20,000	
5.	Retainer-ship fee	Per Month	NA	15,000	
6.	Reply against DRC-01 / Notice	Demand < 50 lakhs	25,000	10,000	
7.	Reply against DRC-01 / Notice	Demand > 50 lakhs	35,000	15,000	
8.	PH Attend against DRC-01 / Notice	Per Hearing	7,500	NA	
9.	SCN Reply in ADC	Demand < 50 lakhs	35,000	NA	
10.	SCN Reply in ADC	Demand > 50 lakhs	50,000	NA	
11.	Attending PH - ADC	Per Hearing	12,500	NA	
12.	Attending PH - Commissioner	Per Hearing	20,000	NA	
13.	Appeal to Commissioner	Demand < 50 lakhs	?	NA	
14.	Appeal to Commissioner	Demand > 50 lakhs	??	NA	
15.	Appeal File in CESTAT	Demand < 50 lakhs	?	NA	
16.	Appeal File in CESTAT	Demand > 50 lakhs	?	NA	
17.	PH Attend in CESTAT	Per Hearing	?	NA	

Note: Items marked in red need to finalized with consultants.

Anx B
Schedule of fees related to Income Tax Consultancy

Sl. No.	Description of task/activity	Scale of business	LNCo fees Rs.	KGM fees Rs.	AS Agarwal & Co.Fees Rs.	Remarks
1.	IT returns - individuals	No active business	NA	3,000	NA	
2.	IT returns - individuals	NA	NA	5,000	15,000	
3.	IT returns – firms	Turnover less than 10 cr	NA	5,000	NA	
4.	IT returns – firms + tax audit	Turnover more than 10 cr	NA	55,000	NA	
5.	IT returns – LLPs	Turnover less than 50 lakhs	NA	5,000	10,000	
6.	IT returns – LLPs + LLP audit	Turnover more than 50 lakhs	NA	40,000	50,000	
7.	IT returns – LLPs + LLP audit + tax audit	Turnover less than 10 cr	NA	55,000	1,25,000	
8.	IT returns – companies + company audit	Inactive company – turnover less than 1 cr	NA	20,000	35,000	
9.	IT returns – companies + company audit. Add for CARO. Add for ICFR	Company with active business – turnover more than 1 cr	NA	50,000	60,000 + 40,000 + 25,000	
10.	IT returns – companies + company audit + tax audit + CARO. Add for ICFR	Company with active business – turnover more than 10 cr	NA	1,50,000	1,50,000 + 35,000	
11.	Companies – additional charge for CFS	NA	NA	1,00,000	50,000	
12.	AOP	NA	NA	NA	NA	
13.	Trust	NA	41,000	NA	NA	
14.	CA certificate – basic certification	NA	NA	5,000	6,000	
15.	CA certificate – analysis/complexity/ risk	NA	NA	NA	15,000	
16.	Scrutiny	Limited to submission of data/reply upto closing of the scrutiny	50,000	50,000	1,00,000	
17.	Scrutiny	Scrutiny with appeals/ submissions till closing of appeal	50,000	50,000	1,00,000	
18.	ETDS		NA	1,000	NA	
19.	Monthly retainership fee		NA	NA	25,000	

Note: The above fees excluding GST.

Anx C
Schedule of fees related to ROC filings/consultancy – FY 23-24

Sl. No.	Description of task/activity	Ashruthi fees Rs.	Rishabh	Remarks
1.	Form-1, 2 & 3 - LLP Incorporation	22,000	NA	
2.	Private Limited Company Incorporation	25,000	NA	
3.	Form - 8 Annual Filling of LLP's	3,500	NA	
4.	Form - 11 Annual Filling of LLP's	3,500	NA	
5.	MGT-7, AOC-4 - Annual Returns of the Companies without CFS	30,000	NA	
6.	MGT-7, AOC-4 - Annual Returns of the Companies with CFS	42,000	NA	
7.	Form-3 & 4 - Admission or Retirement of Partners in LLP	7,000	NA	
8.	BEN1 & 2 - Private Limited Companies	23,270	NA	
9.	Directors - KYC Form - Private Limited Companies	1,150	NA	
10.	PASS 3 & MGT14	31,500	NA	
11.	DPT 3	7,757	NA	
12.	Change of LLP Agreement	5,500	NA	
13.	Appointment of director - Pvt Ltd	3,500	NA	
14.	Appointment of additional director - Pvt Ltd.	3,500	NA	
15.	Director resignation - Pvt Ltd.	3,500	NA	
16.	CHG4	5,500	NA	
17.	MGT 14 - 185 & 186 Resolutions	5,500	NA	
18.	Form 24 & MGT 14	10,000	NA	

Anx D
List of companies registered for GST with consultant details

Sno.	Firm / Company/Individual Name	GSTIN	Auditor
1.	Modi Properties Pvt. Ltd.	36AABCM4761E1ZM	Preethi
2.	GV Research centers pvt ltd	36AAHCG4562D1ZP	HNA
3.	SDNMKJ Realty Pvt Ltd.	36AAOCS0548N1ZR	Preethi
4.	JMKGEC Realtors Pvt Ltd.	36AACCJ3243P1ZA	Preethi
5.	Rajesh Kadakia	36AERPK6958C1Z2	Preethi
6.	Sharad Kadakia	36ACBPK9161F1ZN	Preethi
7.	Aedis Developers LLP	36ABPFA0002Q1ZD	NA
8.	MC Modi Educational Trust	36AAATM5488Q2ZO	Preethi
9.	Mehta & Modi Reality Kowkooor LLP	36ABLFM7631F1Z3	Preethi
10.	Modi Builders Methodist Complex	36AABFM2938C2ZK	Preethi
11.	Modi Housing Pvt Ltd	36AADCM5906D2ZO	Preethi
12.	Modi Realty (Mallapur) LLP	36AAEFM1459R1ZP	Preethi
13.	Modi Realty Genome Valley LLP	36ABFFM3063P1ZU	Preethi
14.	Silver Oak Villas LLP	36ADBFS3288A2Z7	Preethi
15.	Summit Sales LLP	36ACQFS2044C1Z7*	Preethi
16.	Niligiri Estates	36AAHFN0766F1ZA*	NA
17.	Paramount Estates	36AAJFP4202C1ZP*	NA
18.	Serene Constructions LLP	36ACVFS7909P1ZV	Preethi
19.	Kadakia & Modi Housing	36AAHFK8714A1ZJ*	NA
20.	Modi Realty (Miryalaguda) LLP	36ABCFM6774G2ZZ*	NA
21.	Villa Orchid LLP	Cancelled	NA
22.	Vista Homes	Cancelled	NA
23.	East Side Residency Annojiguda LLP	36AAHFE3373P1ZX*	NA
24.	Modi Realty (Pocharam) LLP	36ABIFM1836H1Z7	HNA
25.	Modi Realty (Vikarabad) LLP	36ABIFM0553B1ZN	NA
26.	Modi Constructions and Realtors LLP	36ABJFM5257F2Z2*	NA
27.	Matrix Realestate Consultants LLP	36ABMFM3648K1ZQ	Preethi
28.	Greenwood Estates	36AAHFG0711B1Z4	NA
29.	Mehta & Modi Realty Timmapur LLP	36ABBFM5494N1ZN	NA
30.	Dr NRK Biotech Pvt Ltd	36AACCD2775Q1Z3	HNA
31.	Modi Realty LG Malakpet LLP	36ABSFM0938Q1ZD	NA
32.	N Square Biotech Pvt. Ltd.	36AAICG1290M1ZA*	NA
33.	Crescentia Labs Pvt Ltd	36AADCB2608M1ZO	HNA
34.	AMTZ Medpolis Square 4554 Pvt Ltd	36AAXCA5420G1ZI	HNA
35.	AMTZ Medpolis Square 4554 Pvt Ltd - Vizag	37AAXCA5420G1ZG	HNA
36.	AMTZ Medpolis Square Pvt Ltd - TS	36AAXCA5159L1ZV	HNA
37.	AMTZ Medpolis Square 801 Pvt Ltd - TS	36AAXCA5638G1Z6	HNA

38.	AMTZ Medpolis Square 801 Pvt Ltd - Vizag	37AAXCA5638G1Z4	HNA
39.	AMTZ Medpolis Square Pvt Ltd - Vizag	37AAXCA5159L1ZT	HNA
40.	MODI GV VENTURES LLP	36ABUFM6980A1ZU	Preethi
41.	VISTA VIEW LLP	36AAUFV8287A1ZJ	Preethi
42.	Inventopolis LLP	36AAJFI9632F1Z6	NA
43.	Biopolis LLP	36ABBFB0324L1ZR	NA
44.	Dilpreet		Preethi

Note: * Possibility of surrendering GST registration to be considered.

Anx E.
List of income tax returns and assignment to consultants

Sl No.	Name of the Company/Firm/LLP/Individual	Status	Current Year (FY 23-24) Consultant
1.	AMTZ Medpolis Square 4554 Pvt. Ltd.	Pvt. Ltd. Co.	Ashish Agarwal
2.	AMTZ Medpolis Square 801 Pvt. Ltd.	Pvt. Ltd. Co.	Ashish Agarwal
3.	AMTZ Medpolis Square 3663 Pvt. Ltd.	Pvt. Ltd. Co.	Ashish Agarwal
4.	AMTZ Medpolis Square 702 Pvt. Ltd.	Pvt. Ltd. Co.	Ashish Agarwal
5.	SDNMKJ Realtors Pvt. Ltd.	Pvt. Ltd. Co.	Ashish Agarwal
6.	JMKGEC Realty Pvt. Ltd.	Pvt. Ltd. Co.	Ashish Agarwal
7.	Modi & Modi Realty Hyderabad Pvt. Ltd.	Pvt. Ltd. Co.	Ashish Agarwal
8.	GV Research Centres Pvt. Ltd.	Pvt. Ltd. Co.	Ashish Agarwal
9.	N Square Biotech Pvt. Ltd.	Pvt. Ltd. Co.	Pranay Mehta*
10.	Dilpreet Tubes Pvt. Ltd.	Pvt. Ltd. Co.	Pranay Mehta
11.	Inventopolis LLP	LLP	Nirisha
12.	Biopolis LLP	LLP	Nirisha
13.	Rajesh kadakia	Individual	Ashish Agarwal
14.	Sharad Kadakia	Individual	Ashish Agarwal
15.	Dr. NRK Biotech Pvt. Ltd.	Pvt. Ltd. Co.	L & Co.
16.	Crescentia Labs Pvt. Ltd.	Pvt. Ltd. Co.	L & Co.
17.	M C Modi Educational Trust	Trust	L & Co.
18.	Manilal Modi Charitable Trust	Trust	L & Co.
19.	AMTZ Medpolis Square Pvt. Ltd.	Pvt. Ltd. Co.	Nirisha
20.	AMTZ Medpolis Square 7227 Pvt. Ltd.	Pvt. Ltd. Co.	Nirisha
21.	AMTZ Medpolis Square 2772 Pvt. Ltd.	Pvt. Ltd. Co.	Nirisha
22.	AMTZ Medpolis Square 1881 Pvt. Ltd.	Pvt. Ltd. Co.	Nirisha
23.	AMTZ Medpolis Square 405 Pvt. Ltd.	Pvt. Ltd. Co.	Nirisha
24.	X-ploro Chemistry Capability Centres Pvt. Ltd.	Pvt. Ltd. Co.	NA
25.	Alpine Estates	Firm	Nirisha
26.	Modi Ventures	Firm	Nirisha
27.	Modi Realty Gagilapur LLP	LLP	Nirisha
28.	Modi Realty Siddipet LLP	LLP	Nirisha
29.	Gaurang Mody	Individual	Nirisha
30.	Girija Bai Modi Charitable Trust	Trust	Nirisha
31.	Satish Modi Huf	Huf	Nirisha
32.	Aedis Developers LLP	LLP	Nirisha
33.	Tapadia Modi Medical Foundation	Trust	Nirisha
34.	Kadakia & Modi Housing	Firm	Nirisha
35.	Green Wood Estates	Firm	Nirisha
36.	Vista Homes	Firm	Nirisha
37.	Paramount Estates	LLP	Nirisha
38.	M & M Associates	Trust	Nirisha
39.	Serene Clubs & Resorts LLP	LLP	Nirisha
40.	Modi Realtors GV Hyderabad LLP	LLP	Nirisha
41.	Nidhi Modi	Individual	Nirisha
42.	Nisha Modi	Individual	Nirisha
43.	Modi & Modi Constructions	Firm	Nirisha

44.	Villas Orchid LLP	LLP	Nirisha
45.	Paramount Builders	Firm	Nirisha
46.	Soham Modi Huf	Huf	Nirisha
47.	Gaurang Mody Huf	Huf	Nirisha
48.	Modi Realty Creatopolis LLP	LLP	Nirisha
49.	Green Wood Builders	Firm	Nirisha
50.	Modi GV Ventures LLP	LLP	Pranay Mehta
51.	Modi Builders Methodist Complex	Firm	Pranay Mehta
52.	Modi Realty Vikarabad LLP	LLP	Nirisha
53.	Nilgiri Estates	Firm	Nirisha
54.	N Square Lifesciences LLP	LLP	Nirisha
55.	Modi Constructions & Realtors LLP	LLP	Nirisha
56.	Modi Consultancy Services	Firm	Nirisha
57.	Summit Builders	Firm	Nirisha
58.	Silver Oak Realty	Firm	Pranay Mehta
59.	B & C Estates	Firm	Nirisha
60.	Vigyan Nacharam LLP	LLP	Nirisha
61.	East Side Residency Annoziguda LLP	LLP	Nirisha
62.	Mayflower Platinum Welfare Association	Association	Pranay Mehta
63.	Green Wood Welfare Association	Association	Pranay Mehta
64.	Silver Oak Welfare Association	Association	Pranay Mehta
65.	AVR Gulmohar Welfare Association	Association	Pranay Mehta
66.	Morning Glory Welfare Association	Association	Pranay Mehta
67.	Gulmohar Welfare Association	Association	Pranay Mehta
68.	GV Connect Association	Association	Pranay Mehta
69.	Modi Realty LG Malakpet LLP	LLP	Pranay Mehta
70.	Mehta & Modi Realty (Timmapur) LLP	LLP	Pranay Mehta
71.	Tejal Modi	Individual	Pranay Mehta
72.	Modi Farm House Hyderabad LLP	LLP	Pranay Mehta
73.	Serene Constructions LLP	LLP	Pranay Mehta
74.	Matrix Real Estate Consultants LLP	LLP	Pranay Mehta
75.	Modi Realty Miryalguda LLP	Firm	Pranay Mehta
76.	Modi Realty Genome Valley LLP	LLP	Pranay Mehta
77.	Modi Realty Pocharam LLP	LLP	Pranay Mehta
78.	Soham Modi	Individual	Pranay Mehta
79.	Vista Views LLP	LLP	Pranay Mehta
80.	Silver Oak Villas LLP	LLP	Pranay Mehta
81.	Mehta & Modi Realty Kowkur LLP	LLP	Pranay Mehta
82.	Modi Realty Mallapur LLP	LLP	Pranay Mehta
83.	Modi Housing Pvt. Ltd.	Pvt. Ltd. Co.	Pranay Mehta
84.	Modi Properties Pvt. Ltd.	Pvt. Ltd. Co.	Pranay Mehta
85.	Summit Sales LLP	LLP	Pranay Mehta
86.	Serene Welfare Association	LLP	Pranay Mehta

Note: * transfer to Nirisha from FY 24-25.

Anx F.
List of companies & LLPs and assignment to consultants

Sl No.	Name of the Company/Firm/LLP/Individual	Status	Assigned to Consultant
1.	AMTZ Medpolis Square 4554 Pvt. Ltd.	Pvt. Ltd. Co.	Ashish Agarwal
2.	AMTZ Medpolis Square 801 Pvt. Ltd.	Pvt. Ltd. Co.	Ashish Agarwal
3.	AMTZ Medpolis Square 3663 Pvt. Ltd.	Pvt. Ltd. Co.	Ashish Agarwal
4.	AMTZ Medpolis Square 702 Pvt. Ltd.	Pvt. Ltd. Co.	Ashish Agarwal
5.	SDNMKJ Realtors Pvt. Ltd.	Pvt. Ltd. Co.	Ashish Agarwal
6.	JMKGEC Realty Pvt. Ltd.	Pvt. Ltd. Co.	Ashish Agarwal
7.	Modi & Modi Realty Hyderabad Pvt. Ltd.	Pvt. Ltd. Co.	Rishabh Arora
8.	GV Research Centres Pvt. Ltd.	Pvt. Ltd. Co.	Ashish Agarwal
9.	N Square Biotech Pvt. Ltd.	Pvt. Ltd. Co.	Rishabh Arora
10.	Dilpreet Tubes Pvt. Ltd.	Pvt. Ltd. Co.	Pranay Mehta
11.	Inventopolis LLP	LLP	Rishabh Arora
12.	Biopolis LLP	LLP	Rishabh Arora
13.	Dr. NRK Biotech Pvt. Ltd.	Pvt. Ltd. Co.	Ashish Agarwal
14.	Crescentia Labs Pvt. Ltd.	Pvt. Ltd. Co.	Ashish Agarwal
15.	AMTZ Medpolis Square Pvt. Ltd.	Pvt. Ltd. Co.	Rishabh Arora
16.	AMTZ Medpolis Square 7227 Pvt. Ltd.	Pvt. Ltd. Co.	Rishabh Arora
17.	AMTZ Medpolis Square 2772 Pvt. Ltd.	Pvt. Ltd. Co.	Rishabh Arora
18.	AMTZ Medpolis Square 1881 Pvt. Ltd.	Pvt. Ltd. Co.	Rishabh Arora
19.	AMTZ Medpolis Square 405 Pvt. Ltd.	Pvt. Ltd. Co.	Rishabh Arora
20.	X-ploro Chemistry Capability Centres Pvt. Ltd.	Pvt. Ltd. Co.	NA
21.	Modi Realty Gagilapur LLP	LLP	Rishabh Arora
22.	Modi Realty Siddipet LLP	LLP	Rishabh Arora
23.	Aedis Developers LLP	LLP	Rishabh Arora
24.	Serene Clubs & Resorts LLP	LLP	Rishabh Arora
25.	Modi Realtors GV Hyderabad LLP	LLP	Rishabh Arora
26.	Villas Orchid LLP	LLP	Rishabh Arora
27.	Modi Realty Creatopolis LLP	LLP	Rishabh Arora
28.	Modi GV Ventures LLP	LLP	Rishabh Arora
29.	Modi Realty Vikarabad LLP	LLP	Rishabh Arora
30.	N Square Lifesciences LLP	LLP	Rishabh Arora
31.	Modi Constructions & Realtors LLP	LLP	Rishabh Arora
32.	Vigyan Nacharam LLP	LLP	Rishabh Arora
33.	East Side Residency Annoziguda LLP	LLP	Rishabh Arora
34.	Modi Realty LG Malakpet LLP	LLP	Rishabh Arora
35.	Mehta & Modi Realty (Timmapur) LLP	LLP	Rishabh Arora
36.	Modi Farm House Hyderabad LLP	LLP	Rishabh Arora
37.	Serene Constructions LLP	LLP	Rishabh Arora
38.	Matrix Real Estate Consultants LLP	LLP	Rishabh Arora
39.	Modi Realty Miryalguda LLP	LLP	Rishabh Arora
40.	Modi Realty Genome Valley LLP	LLP	Rishabh Arora
41.	Modi Realty Pocharam LLP	LLP	Rishabh Arora
42.	Vista Views LLP	LLP	Rishabh Arora
43.	Silver Oak Villas LLP	LLP	Rishabh Arora
44.	Mehta & Modi Realty Kowkur LLP	LLP	Rishabh Arora

45.	Modi Realty Mallapur LLP	LLP	Rishabh Arora
46.	Modi Housing Pvt. Ltd.	Pvt. Ltd. Co.	Ashish Agarwal
47.	Modi Properties Pvt. Ltd.	Pvt. Ltd. Co.	Ashish Agarwal
48.	Summit Sales LLP	LLP	Rishabh Arora