

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Industries & Commerce Department--Establishment of Biotechnology Park at Turkapalli (Village), Shamirpet (Mandal), Ranga Reddy District-M/s. Shapoorji Pallonji & Company Limited, Mumbai appointed as Joint Venture Promoter--Transfer of land to the Joint Venture Promoter- Order--Issued.

INDUSTRIES & COMMERCE (SSI) DEPARTMENT

G.O.Ms.No.365

Dated 6-9-2002

Read the following:-

1. Council Resolution No.446/99, dated:1-12-1999.
2. G.O.Ms.No.865, Revenue (Assignments-V) Dept., dt.13-12-1999.
3. Council Resolution No.183/2000, dated:17-4-2000.
4. G.O.Ms.No.141, Revenue (Regn.& Mandals) Dept., dt.24.2.2001.
5. Govt.Lr.No.21502/SSI-A1/97-16, I&C, dated:8-8-2001.
6. From CEO, SP Biotech Park Pvt.Ltd., Lr.No.SPBPPI/APIIC, dt.10.11.2001.
7. From the Chief Executive, Shapoorji Pallonji Biotech Park Pvt.Ltd., Secunderabad, Lr.No.SPBP-S.IC/01/224, dated:23.7.2002.

Order:-

As per the decision taken by the Council of Ministers in its meeting held on 1-12-1999, orders were issued vide G.O. 2nd cited, according sanction to alienate the Government land measuring Ac.160.00 in Sy Nos.230 to 243 of Turkapally Village, Shamirpet Mandal, Ranga Reddy District in favour of Andhra Pradesh Industrial Infrastructure Corporation Limited for establishment of Biotech Park on payment of market value of Rs. 20 lakhs (Rupees two lakhs) per acre in relaxation of ban orders issued in G.O.Ms.No.1409, Revenue, dated 19-8-1978.

2. The Council of Ministers in its meeting held on 17-4-2000 have decided *inter alia* that the value of the land shall be taken as the equity participation of the Government in the Joint Venture with M/s.Shapoorji Pallonji & Company for the project. Hence, the Andhra Pradesh Industrial Infrastructure Corporation (APIIC) was not required to pay the market value at the rate of Rs. 20 lakhs per acre, as fixed in the G.O. 2nd read above.

3. In the reference 5th read above, the Vice Chairman & Managing Director, A.P.Industrial Infrastructure Corporation Limited, Hyderabad was informed that in the Task Force Meeting on Mega Projects held on 19-7-2001 under the Chairmanship of the Chief Secretary to Government, it was decided to hand over the land earmarked for the Biotech Park at Turkapalli Village, Shamirpet Mandal, R.R.District to the Joint Venture Promoter. The Vice Chairman & Managing Director, APIIC Limited, Hyderabad was requested to take action for handing over the land measuring 160.00 acres to M/s. Shapoorji Pallonji & Company Limited, Mumbai, who have been appointed as Joint Venture Company for the development of the Biotechnology Park. Accordingly, advance possession of the land to an extent of 142.60 acres (excluding 15.04 acres allotted to M/s. Bharat Biotech Limited, and 1.74 acres land used for road etc.) was handed over by APIIC to Shapoorji Pallonji Biotech Park Private Limited on 23.8.2001, after completing the preliminary works.

4. In the reference 7th read above, while drawing the attention of the Government to the respective clauses of the MoU and the Shareholders Agreement, the Chief Executive, Shapoorji Pallonji Biotech Park Private Limited has stated that the allotment of shares of the company in lieu of land in-effect means that the title of the land is transferred to the Joint Venture Company at a cost and the Share Certificates issued confer the title to the person name in these certificates as a registered member of the company.

Limited, which is investing in the Joint Venture Company would also be issued shares in lieu of the money invested by them in the project and against these certificates, Government of Andhra Pradesh and Shapoorji Pallonji & Company would be paid dividend as announced by the Company from time to time, keeping in view the provisions of the Share holders agreement. The Chief Executive, Shapoorji Pallonji Biotech Park Private Limited, has requested the Government to assign the land in favour of the Joint Venture Company, as is being done in case of APIIC, as the same would confer the title of the land to the Joint Venture Company which could then issue the required Share Certificates and also to facilitate signing of the sale agreement with the companies, who have booked space in the Biotech Park.

5. Government after examining the matter have decided to direct APIIC to transfer the land measuring Ac.144.34, including the area under submergence, to the Joint Venture Company, Shapoorji Pallonji Biotech Park Private Limited, since Government have already issued orders in the G.O.2nd read above alienating the land in favour of APIIC Limited, for the establishment of Biotechnology Park at Turkapalli Village, Shamirpet Mandal, Ranga Reddy District, since advance possession of the land was already completed.

6. In the G.O.4th read above, orders were already issued exempting payment of the Stamp Duty and Registration Fee in respect of transfer of land to the Biotechnology Park at Turkapalli Village, Shamirpet Mandal, Ranga Reddy District for a period of five years from the date of publication of the notification in Andhra Pradesh Gazette.

7. The Vice Chairman & Managing Director, APIIC Limited, Hyderabad is requested to take action to transfer the title of the land measuring 144.34 acres in Sy.Nos. 230 to 243 of Turkapalli Village, Shamirpet Mandal, R.R.District to M/s.Shapoorji Pallonji Biotech Park Private Limited, (a Joint Venture with Government of Andhra Pradesh) immediately and send a compliance report to the Government in the matter. The value of the land will be considered as equity of the Government and share certificates to this effect will be issued by M/s.Shapoorji Pallonji Biotech Park Private Limited.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

B.P.ACHARYA,
Secretary to Government.

To

The Vice Chairman & Managing Director, APIIC Ltd., Hyderabad.

The Collector, Ranga Reddy District.

The Chief Executive, Shapoorji Pallonji Biotech Park Pvt.Ltd.

Copy to:

The Revenue Department.

The P.S. to Prl.Secy. to Chief Minister

The P.S. to Minister (Major Industries).

The O.S.D. to Minister(SSI).

The P.S. to Chief Secretary..

The P.S. to Prl.Secy.& CIP, I&C Dept.

The P.S. to Secy.(A), I&C Deptt.

// FORWARDED BY ORDER //

R. J. Narasimha
Section Officer