User Note

- ***Suggestions:***
  - *A list of the assets of the Guarantor/s should be obtained and details of the same attached as a Schedule to this Guarantee.*
  - *In case of a limited guarantee, the amount guaranteed would need to be specified and certain terms of the guarantee would have to be modified to limit the guarantee obligations to the agreed amount.*

- ***Variations:***
  - *One guarantor vis-à-vis multiple guarantors.*
  - *In case the guarantor/s is/are a member of the Borrower, additional covenants such as the requirement for the guarantor/s to obtain the permission of ABFL prior to disposal of their shares in the Borrower company will be required to be incorporated.*

- ***Execution***
  - *Stamp Duty - This Guarantee shall be adequately stamped as per the requirements of the law applicable in the state in which it is executed.*
  - *The stamp paper must be procured in the name of one of the parties executing the Guarantee.*
  - *If the Guarantee is not printed on the stamp paper and is attached separately, then the parties should initial on the stamp paper (each one of them) and specify that the stamp paper forms a part of the Guarantee.*

- *All the blanks specified above need to be filled up, prior to execution.*
- *The details which are not applicable need to be crossed out and the comments should be removed.*
- *The signatories shall affix their initials on each and every page of this Guarantee and make a full signature on the signature clause.*
- *In case there are any blanks left out or any corrections made, the initials of the signatories shall be affixed thereon.*
- *The common seal of the company should be affixed whenever required.*