

AMTZ/FIN/2023-24/Ven.Corr/046

Date: 22nd Mar 2024

Sub :- Req. for issue of No Objection Certificate for Mortgage of Lease Hold Rights

With reference to the above subject and letter the following is submitted: -

1. Andhra Pradesh Medtech Zone (AMTZ) is a Medical Device Park established for manufacturing of medical equipment and related products only. The alienation of land has been entrusted to AMTZ by GoAP vide GO No. 272 dated 01 Jul 2016, GO Ms. No. 300 dated 18 Jul 2017 and GO Ms no. 395 dated 05 Sep 2017.
2. It is stated that M/s. M/s. AMTZ Medpolis Square 4554 Pvt Ltd. has been allotted developed land measuring 4860 Sq mtrs in AMTZ Campus vide registered document No. 6351/2022 dated 1st Dec 2022 The following is the description of the developed land:-

Location description: -

- (a) East – 24m wide road- Uranus
- (b) South – Part of Plot D1-56
- (c) West– Barbed wire fencing
- (d) North – Part of Plot D1-55

Geo Coordinates of the developed land:-

- (a) 1950031.679 N, 728407.104 E
- (b) 1949992.226 N, 728487.996 E
- (c) 1949983.144 N, 728383.432 E
- (d) 1949943.691 N, 728464.324 E



ANDHRA PRADESH MEDTECH ZONE LIMITED

E-mail: info@amtz.in, Contact: +91 88850 92122/33 CIN – U85190AP2016SGC103153

AMTZ Campus, Pragati Maidan, VM Steel Project S.O, Visakhapatnam, AP, India - 530 031. www.amtz.in

3. Further, to the request for issuing NoC for mortgaging the above 4860 sq. mtrs property of developed land for releasing term loan to M/s. M/s. AMTZ Medpolis Square 4554 Pvt Ltd AMTZ is issuing NoC based on the following compliance:

- (a) M/s. M/s. AMTZ Medpolis Square 4554 Pvt Ltd. if in case has defaulted in repayment of the loan and the bank becoming owner of the Built in Manufacturing Shed shall not allocate this Built in Manufacturing Shed to any other entities/manufacturers other than medical devices/equipment manufacturer.
- (b) AMTZ must be kept informed about the financial compliances by M/s. M/s. AMTZ Medpolis Square 4554 Pvt Ltd towards the repayment of loan during the course of time.
- (c) The bank also to inform AMTZ of the finances / loans released on the said property to M/s. M/s. AMTZ Medpolis Square 4554 Pvt Ltd. from time to time to AMTZ.
- (d) NoC shall null and void if M/S M/s. AMTZ Medpolis Square 4554 Pvt Ltd after mortgaging land, keep the land under developed, unconstructed or the manufacturing unit built their upon land unutilised for the purpose of manufacturing medical equipment. Under such circumstances AMTZ shall take over the land without any intimation to bank.

For your further information.

Yours Sincerely,

 
(Andhra Pradesh MedTech Zone Ltd.)