

Client

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 filed and verified electronically]

Assessment Year
2019-20

PERSONAL INFORMATION AND THE ACKNOWLEDGEMENT NUMBER	Name			PAN		
	GV RESEARCH CENTERS PRIVATE LIMITED			AAHCG4562D		
	Flat/Door/Block No	Name Of Premises/Building/Village		Form Number.	ITR-6	
	5-4-187/3 AND 4	SOHAM MANSION, 2ND FLOOR				
	Road/Street/Post Office	Area/Locality				
		M.G. ROAD,		Status Pvt Company		
	Town/City/District	State	Pin/ZipCode	Filed u/s		
	SECUNDERABAD, HYDERABAD	TELANGANA	500003	139(1)-On or before due date		
	Assessing Officer Details (Ward/Circle)		CIRCLE 2(2),HYDERABAD			
	e-filing Acknowledgement Number		207574361191019			
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	0
	2	Total Deductions under Chapter-VI-A			2	0
	3	Total Income			3	0
	3a	Deemed Total Income under AMT/MAT			3a	0
	3b	Current Year loss, if any			3b	214535
	4	Net tax payable			4	0
	5	Interest and Fee Payable			5	0
	6	Total tax, interest and Fee payable			6	0
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	160624
			c	TCS	7c	0
			d	Self Assessment Tax	7d	0
			e	Total Taxes Paid (7a+7b+7c +7d)	7e	160624
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	160620	
10	Exempt Income	Agriculture		10		
		Others				

Income Tax Return submitted electronically on 19-10-2019 19:43:10 from IP address 124.123.77.93 and verified by

SOHAM MODI having PAN ABMPM6725H on 19-10-2019 19:43:10 from IP address

124.123.77.93 using Digital Signature Certificate (DSC)

DSC details: 690145CN=Capricorn CA 2014.2.5.4.51=#131647352c56494b41532044454550204255494c44494e47,STREET=18,LAXMI NAGAR
DISTRICT CENTER,ST=DELHI,2.5.4.17=#1306313130303932,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name Of Assessee	: Gv Research Centers Private Limited
PAN	: AAHCG4562D
Office Address	: 5-4-187/3 And 4, Soham Mansion, 2nd Floor, M.g. Road,, Secunderabad, Hyderabad, Telangana-500003
Status	: PUB NOT INT
Ward No	: 12/09/2018
D.O.I.	: 9248024025
Mobile No.	: accounts@modiproperties.com
Email Address	: Accrual
Method Of Accounting	: Kotak Mahindra Bank Limited
Name Of Bank	: 500485003
Micr Code	: Kkbk0000552
Iifs Code	: Somajiguda - Hyderabad
Address	: 2113554333
Account No.	: Original (Filing Date : 19/10/2019 & No. : 207574361191019)
Return	

COMPUTATION OF TOTAL INCOME

Profits And Gains From Business And Profession

0

Profit Before Tax As Per Profit And Loss Account	-234373
Add : Disallowed U/s 37	19838
	-214535
Less : Interest On Fixed Deposits	-1606254
	-1820789

Income From Other Sources

Interest On Fd - Yes Bank	1606254	1606254
Total	1606254	1606254

Inter-head Adjustment Of Losses U/s 71

Business Loss Set Off From Income From Other Sources	-1606254
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Current Year Losses Carried Forward

Business Loss Of Rs. 214535

Gross Total Income

Total Income	Nil
	Nil

COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. Nil (As Per Normal Provisions)	Nil
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Calculation Of Book Profit U/s 115JB

Net Profit As Shown In The Profit And Loss Account	-234373
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Less Tax Deducted At Source

Other Interest	160624	160624
	-160624	-160624

Refundable

Tax Rounded Off U/s 288B	(160624)
	(160620)

SOHAM MODI
(Director)

LOSSES TABLE

A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2019-20	Ordinary Business	-	-	214535

As per Form 26AS [File Creation Date: 11-10-2019] last imported on 11-10-2019 01:07 PM

Details of Tax Deducted at Source on Income other than Salary

Sl. No.	Tax Deduction Account Number (TAN) of the Deductor	Unique TDS Certificate No.	Name and address of the Deductor	Amount paid /credited	Date of Payment /Credit	Total tax deducted	Amount claimed for this year
194A : Other Interest							
1.	MUMY02084F		YES BANK LIMITED	15534	31/03/2019	1553	1553
2.	MUMY02084F		YES BANK LIMITED	36362	31/03/2019	3636	3636
3.	MUMY02084F		YES BANK LIMITED	169954	31/03/2019	16995	16995
4.	MUMY02084F		YES BANK LIMITED	180918	31/03/2019	18092	18092
5.	MUMY02084F		YES BANK LIMITED	67123	31/03/2019	6712	6712
6.	MUMY02084F		YES BANK LIMITED	30301	30/03/2019	3030	3030
7.	MUMY02084F		YES BANK LIMITED	4386	25/03/2019	439	439
8.	MUMY02084F		YES BANK LIMITED	5339	02/03/2019	534	534
9.	MUMY02084F		YES BANK LIMITED	478306	27/02/2019	47831	47831
10.	MUMY02084F		YES BANK LIMITED	511003	27/02/2019	51100	51100
11.	MUMY02084F		YES BANK LIMITED	17734	02/02/2019	1773	1773
12.	MUMY02084F		YES BANK LIMITED	37808	04/01/2019	3781	3781
13.	MUMY02084F		YES BANK LIMITED	16590	02/01/2019	1659	1659
14.	MUMY02084F		YES BANK LIMITED	17162	04/12/2018	1716	1716
15.	MUMY02084F		YES BANK LIMITED	17734	04/11/2018	1773	1773
Grand Total				1606254		160624	160624

DISALLOWED U/S 37

Sr. No.	Particulars	Amount
1	Interest on TDS/Late Fee	19838.00
	Total	19838.00

GV RESEARCH CENTRES PRIVATE LIMITED

CIN No: U73200TG2018PTC126666

Client

Status : Pvt. Ltd. Co. /Resident
Previous Year : 31.03.2019
PAN : AAHCG4562D
Date of Incorporation : 12/09/2018
Nature of Business :

COMPUTATION OF TOTAL INCOME**INCOME FROM BUSINESS:**

Net Profit as per Profit & Loss A/c before Tax (234,373)

Add: Disallowable/ Considered separately

TDS Penalty 7,051
Interest on delay payment of TDS 12,787

19,838
(254,211)

(214,535)

Less:

Interest on FD 1,606,254
(1,860,465)

INCOME FROM OTHER SOURCES :

Interest on Fixed Deposits 1,606,254

TOTAL INCOME

(254,211)

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GV RESEARCH CENTERS PRIVATE LIMITED

CIN No : U73200TG2018PTC126666

5-4-187/3&4, Soham Mansion, 2nd Floor, M.G. Road, Secunderabad, Hyderabad – 500003

Mail id- accounts@modiproperties.com

Board Resolution passed on 26/09/2019 for Calling AGM at Shorter Notice

"RESOLVED THAT subject to the consent of the members of the Company, the 1st Annual General Meeting of the Company be convened at shorter notice on Monday, the 30th day of September, 2019 at 11.00 AM at the registered office of the Company for which consent from all the members have been received."

"FURTHER RESOLVED THAT, the Notice of the Annual General Meeting of the members of the Company as placed before the members of the Board be and is hereby approved."

"FURTHER RESOLVED THAT, Soham Modi be and is hereby authorized to sign the Notice of the meeting for and on behalf of the Board of Directors of the Company for its issuance to the members of the Company."

For GV Research Centers Private Limited



Soham Modi
Director

DIN : 00522546



GV RESEARCH CENTERS PRIVATE LIMITED

CIN No : U73200TG2018PTC126666

5-4-187/3&4, Soham Mansion, 2nd Floor, M.G. Road, Secunderabad, Hyderabad – 500003
Mail id- accounts@modiproperties.com

NOTICE FOR ANNUAL GENERAL MEETING

NOTICE is hereby given that the 1st Annual General Meeting of the Members of GV Research Centres Private Limited will be held on 30th September 2019 at 11.00 a.m. at the Registered Office of the Company at 5-4-187/3&4, 2nd Floor, M.G Road, Secunderabad, Hyderabad, Telangana-500003 to transact the following business.

ORDINARY BUSINESS:

1. To consider and adopt the Balance Sheet as at March 31st, 2019, the Statement of Profit and Loss for the year ended on that date and the reports of the Directors and Auditors thereon.

2. To appoint Statutory Auditors:

"RESOLVED THAT pursuant to the provisions of Sections 139, 140 and other applicable provisions, if any, of the Companies Act, 2013, and the Companies (Audit and Auditors) Rules, 2014 including any statutory modification(s) or re-enactment thereof, Mr. Ajay Mehta, Chartered Accountant., having ICAI Membership Number (035449), be and is here by appointed as the Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting till the conclusion of 06th Annual General Meeting to be held in the calendar year 2024, at such remuneration as shall be fixed by the Board of Directors and Mr. Ajay Mehta mutually.,"

"RESOLVED FURTHER THAT the Board be and is here by authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to the above resolution."

SPECIAL BUSINESS:

Regularisation of Additional Director :

"RESOLVED THAT Sharad Kadakia, holding DIN: 02903050 who was appointed as an Additional Director of the Company, by the Board of Directors in their meeting held on 01/11/2018 under section 161(1) of the Companies Act, 2013 (including any statutory modifications or reenactment thereof) and applicable provisions of the Articles of Association of the Company and who holds office up to the date of this Annual General Meeting, be and is hereby appointed as Director of the company."

By the Order of the Board
For GV Research Centres Private Limited

Place: Hyderabad
Date : 26/09/2019

Soham Modi
Director
DIN: 00522546

Note: A Member entitled to attend and vote at the Meeting is entitled to appoint a proxy to attend and vote instead of himself and such proxy need not be a Member of the Company.

GV RESEARCH CENTERS PRIVATE LIMITED

CIN No : U73200TG2018PTC126666

5-4-187/3&4, Soham Mansion, 2nd Floor, M.G. Road, Secunderabad, Hyderabad – 500003 Mail id-accounts@modiproperties.com

DIRECTOR'S REPORT TO THE MEMBERS

Dear Members,

Your Directors have pleasure in submitting the 1st Annual Report together with the audited Statement of Profit & Loss for the financial year ending on March 31st 2019 and the Balance Sheet as on that date.

Financial Results:

PARTICULARS	2018-2019 (in Rs.)	2017-2018 (in Rs.)
Revenue from Operations	-	-
Other Income	1,606,254	-
Profit before Tax & Depreciation	(2,34,373)	-
Less: Depreciation	-	-
Profit before Tax	(2,34,373)	-
Less: Current Tax	-	-
Profit / (Loss) for the year	(2,34,373)	-

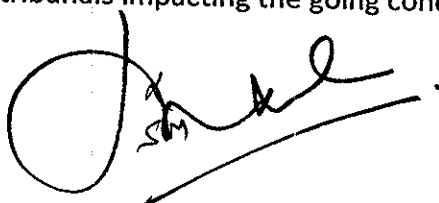
The company has been incorporated on 12th September, 2018 and this is the first annual report. The Company for its business purpose has acquired land and have commenced construction of a commercial building named as Innopolis. As on 31/03/2019, the building is under construction. No revenue therefore is earned during the FY 2018-19. The Company has incurred expenditure mainly for advertising and marketing of the Building complex 'Innopolis' which is under construction for the purposes of letting it out. The net loss for the year is Rs 2,34,373/-

Changes in Directors and Key Managerial Personnel

During the year under review, Shri Sharad Kadakia (DIN : 02903050) has been appointed as Additional Director w.e.f 01/11/2018. The other Directors are Shri Soham Modi and Tejal Modi. There is no change in Key Managerial Personnel.

Significant or Material Orders passed by Regulators/Courts

During the year under review, there were no significant or material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.



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GV RESEARCH CENTERS PRIVATE LIMITED

CIN No : U73200TG2018PTC126666

5-4-187/3&4, Soham Mansion, 2nd Floor, M.G. Road, Secunderabad, Hyderabad – 500003 Mail id-
accounts@modiproperties.com

Board Meeting

During the year under review, the board of directors met on the following dates:

- 14th September, 2018
- 1st November, 2018
- 8th November, 2018
- 3rd January, 2019
- 11th March, 2019

Deposits:

The Company has not accepted any Deposits from Public during the year.

Auditors:

Mr. Ajay Mehta, Chartered Accountant, who is the statutory auditor of the Company, hold office till the conclusion of the forthcoming AGM and is eligible for re-appointment. Pursuant to the provisions of Section 139 of the Companies Act, 2013, and the Rules framed thereunder, it is proposed to appoint Mr. Ajay Mehta as the statutory auditor from the conclusion of the forthcoming AGM till the conclusion of the Sixth AGM to be held in calendar year 2024, by the members of the company.

Directors Responsibilities Statement:

In terms of the requirements of Section 134(5) of the Companies Act, 2013, we on behalf of the Board of Directors, hereby confirm that:

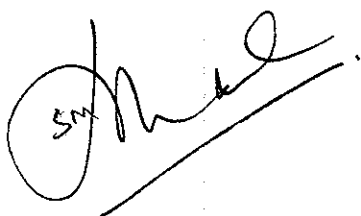
1. In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures.
2. The directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of the affairs of the company at the end of the financial year and of the profit and loss of the company for the period.
3. The directors have prepared the annual accounts on a going concern basis.
4. The directors have laid down internal financial controls to be followed by the Company and such internal financial controls are adequate and were operating effectively.
5. The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and such systems were adequate and operating effectively.

Internal Financial Controls

There are adequate internal financial controls in place with reference to the financial statements. During the year under review, these controls were evaluated and no significant weakness was identified either in design or operation of the controls.

Risk Management Framework

The Board of Directors of the Company has designed Risk Management Systems and Guidelines to avoid events, situations or circumstances which may lead to negative consequences on the


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GV RESEARCH CENTERS PRIVATE LIMITED

CIN No : U73200TG2018PTC126666

5-4-187/3&4, Soham Mansion, 2nd Floor, M.G. Road, Secunderabad, Hyderabad – 500003 Mail id-accounts@modiproperties.com

Company's businesses, and define a structured approach to manage uncertainty and to make use of these in their decision making pertaining the business.

Particulars of Employees

The information required in terms of the provisions of Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is NIL

Revision of Financial Statement

There was no revision of the financial statements for the year under review.

Extract of Annual Return

In terms of Section 134 of the Companies Act, 2013 read with rules 12(1) of the Companies (management and Administration) Rules, 2014 the extract of the Annual Return for the Company for the financial year 2018-2019 is provided in Annexure A.

Acknowledgements

Your Directors wish to place on record their appreciation for the co-operation and continued support extended to the Company by the Financial Institutions, Banks & by all the concerned Government Departments. Your Directors also like to express their gratitude to the Employees and Shareholders of the Company for their continued support.

By the Order of the Board

GV Research Centers Private Limited



Soham Modi
Director
DIN : 00522546



Tejal Modi
Director
DIN : 06983437

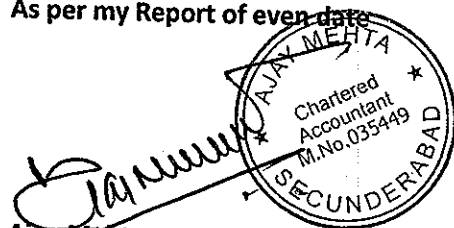
Place : Hyderabad
Date : 26/09/2019

Balance Sheet as at 31st March 2019

Particulars		Note No	As at 31st March 2019		As at 31st March 2018
I	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share capital	2	100,000		
	(b) Reserves and surplus	3	(234,373)	(134,373)	
2	Non-current Liabilities			-	
3	Current liabilities				
	(a) Short-Term Borrowings	4	164,408,042		
	(b) Trade payables	5	1,358,004		
	(c) Other current liabilities	6	321,466		
				166,087,512	
	TOTAL			165,953,139	
II	ASSETS				
1	Non-current assets				
	(a) Fixed assets	7			
	(i) Tangible assets		90,435,378		
	(ii) Capital work-in-progress		11,576,323	102,011,701	
2	Current assets				
	(a) Cash and Bank balances	8	110,000		
	(b) Current Investments	9	59,200,000		
	(c) Other Current Assets	10	4,631,438		
				63,941,438	
	TOTAL			165,953,139	
	Significant Accounting Policies	1			
	Notes to Financial Statements	2-13			

The company was incorporated on 12/09/2018 accordingly there are no comparative figures.

As per my Report of even date



Ajay Mehta
Chartered Accountant
(Membership No: 035449)

Place: Secunderabad
Date: 26/09/2019

For and on behalf of the Board
GV RESEARCH CENTRES PRIVATE LIMITED

Soham Modi
Director
DIN : 00522546

Place: Secunderabad
Date: 26/09/2019

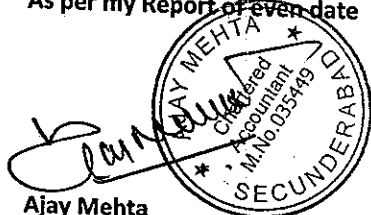
Tejal Modi
Director
DIN : 06983437

GV RESEARCH CENTRES PRIVATE LIMITED
CIN No: U73200TG2018PTC126666

Statement of Profit and Loss for the year ended 31st March 2019

		(in Rs)		
Particulars	Note No.	Year ended 31st March 2019		Year ended 31st March 2018
I Revenue from operations (Net)		-		The company was incorporated on 12/09/2018 accordingly there are no comparative fig.
II Other income	12	1,606,254		
III Total Revenue (I+II)			1,606,254	
IV Expenses:				
Finance costs	13	29,364		
Other Expenses	14	1,811,263		
Total expenses			1,840,627	
V Profit/(Loss) before Tax (III-IV)			(234,373)	
VI Tax Expenses:				
Current tax			-	
VII Profit/(Loss) for the Year (V-VI)			(234,373)	
Significant Accounting Policies	1			
Notes to Financial Statements	2-13			

As per my Report of even date



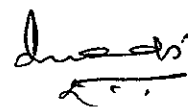
Ajay Mehta
Chartered Accountant
(Membership No: 035449)

Place: Secunderabad
Date: 26/09/2019

For and on behalf of the Board
GV RESEARCH CENTRES PRIVATE LIMITED


Saham Modi
Director
DIN : 00522546

Place: Secunderabad
Date: 26/09/2019



Tejal Modi
Director
DIN : 0698343

Notes Forming part of the Financial Statements

2 SHARE CAPITAL

(in Rs)

Particulars	As at 31st March 2019	As at 31st March 2018
Authorised Share Capital		
1,00,000 Equity Shares of Rs 10 each	1,00,000	Refer to note 1.1 (c)
Issued, Subscribed & Paid up Share Capital		
10,000 Equity Shares of Rs 10 each	100,000	
Total	100,000	

a. Reconciliation of Outstanding Shares at the beginning and at the end of the reporting period (in Rs)

Particulars	As at 31st March 2019		As at 31st March 2018	
	No. of shares	Amount	No. of shares	Amount
Shares outstanding at the beginning of the year	-	-	Refer to note 1.1 (c)	
Shares Issued during the year	100,000	1,00,000		
Shares bought back during the year	-	-		
Shares outstanding at the end of the year	100,000	1,00,000		

b. Terms and Rights attached to:

Equity Shares: The company has only one class of equity shares having par value of Rs 10/- per share. Each holder of equity shares is entitled to ONE vote per share.

During the year ended 31st March 2019, the amount of per share dividend recognised as distributions to equity shareholders was NIL

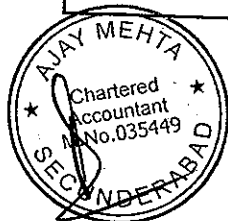
c. Details of Equity holding more than 5% of their respective Share Capital as on 31st March 2019:

Name of Shareholder(s)	As at 31st March 2019		As at 31st March 2018	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Sharad Kadakia	4,000	40%	Refer to note 1.1 (c)	
Rajesh Kadakia	4,000	40%		
Modi Properties Pvt. Ltd	2,000	20%		

3 RESERVES AND SURPLUS

(in Rs)

Particulars	As at 31st March 2019	As at 31st March 2018
a. Surplus in the statement of profit and loss		
Balance as per last Financial statements	-	Refer to note 1.1 (c)
Add: Profit / (Loss) for the current year	(234,373)	
Total	(234,373)	



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4 SHORT TERM BORROWINGS

(in Rs)

Particulars	As at 31st March 2019	As at 31st March 2018
Secured Loans		
Yes Bank OD Account (Secured against lien of Fixed Deposit of Rs. 18,00,000/-)	208,042	Refer to note 1.1 (c)
Unsecured Loans		
Loans from Related Parties		
From Directors/KMP	163,200,000	
From Body Corporate	1,000,000	
Total	164,408,042	

5 TRADE PAYABLES

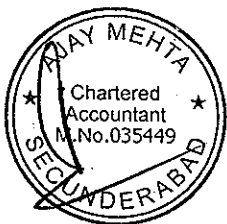
(in Rs)

Particulars	As at 31st March 2019	As at 31st March 2018
Dues of creditors	1,358,004	Refer to note 1.1(c)
Total	1,358,004	

6 OTHER CURRENT LIABILITIES

(in Rs)

Particulars	As at 31st March 2019	As at 31st March 2018
(a) Statutory Payables		
TDS Payable	48,776	Refer to note 1.1 (c)
(b) Others		
Audit Fee	11,800	
Staff Salaries	158,697	
Others	102,193	
Total	321,466	



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Notes Forming part of the Financial Statements

7 FIXED ASSETS

(in Rs)

Particulars	Gross Block			Accumulated Depreciation				Net Block	
	As at 01-04-2018	Additions	Disposals	As at 31-03-2019	As at 01-04-2018	For the Year	Opening Depreciation/A adjustment	As at 31-03-2019	As at 31-03-2018
Tangible Assets									
Land	-	90,435,378	-	90,435,378	-	-	-	-	Refer to
Total	-	90,435,378	-	90,435,378	-	-	-	90,435,378	note 1.1 (c)

Capital Work-in-Progress :

Particulars	Gross Block			Accumulated Depreciation				Net Block	
	As at 01-04-2018	Additions	Disposals	As at 31-03-2019	As at 01-04-2018	For the Year	Opening Depreciation/A adjustment	As at 31-03-2019	As at 31-03-2018
Building under Construction	-	11,576,323	-	11,576,323	-	-	-	11,576,323	Refer to
Total	-	11,576,323	-	11,576,323	-	-	-	11,576,323	note 1.1 (c)



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GV RESEARCH CENTRES PRIVATE LIMITED
CIN No: U73200TG2018PTC126666

8 CASH AND BANK BALANCES

(in Rs)

Particulars	As at 31st March 2019	As at 31st March 2018
(a) Balances with Banks (Kotak Mahindra Bank)	100,000	Refer to note 1.1 (c)
(b) Cash on hand	10,000	
Total	110,000	

9 Current Investments

(in Rs)

Particulars	As at 31st March 2019	As at 31st March 2018
Fixed deposits with Yes Bank (Deposit of Rs. 18,00,000/- is kept under lien for OD facility)	59,200,000	Refer to note 1.1 (c)
Total	59,200,000	

10 OTHER CURRENT ASSETS

(in Rs)

Particulars	As at 31st March 2019	As at 31st March 2018
Short term Loans and Advances	3,121,778	Refer to note 1.1 (c)
TDS Receivable	160,625	
Interest Receivable - Yes Bank	1,349,034	
Total	4,631,437	



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GV RESEARCH CENTRES PRIVATE LIMITED
CIN No: U73200TG2018PTC126666

Notes Forming part of the Financial Statements

11 OTHER INCOME

(in Rs)

Particulars	Year Ended 31st March 2019	Year Ended 31st March 2018
Interest on FD	1,606,254	Refer to note 1.1 (c)
Total	1,606,254	

12 FINANCIAL COST

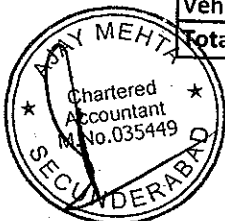
(in Rs)

Particulars	Year Ended 31st March 2019	Year Ended 31st March 2018
Bank Charges	100	Refer to note 1.1 (c)
Interest on OD	16,477	
Interest on TDS	12,787	
Total	29,364	

13 OTHER EXPENSES

(in Rs)

Particulars	Year Ended 31st March 2019	Year Ended 31st March 2018
Administrative Expenses	36,918	Refer to note 1.1 (c)
Advertisement Expenses	507,795	
Computers and Peripherals	271	
Printing and Stationery	5,844	
Admin & Marketing Service Charges	135,389	
Audit fees	11,800	
BPCL -ECMS(Fleet Business)	12,503	
Conveyance	8,440	
Darayadagiri Allowance for Equip	1,800	
Documentation Charges	59,000	
Electricity Charges	60	
Happy Card withdrawal charges	97	
Hording Rental	141,600	
Legal charges	3,520	
Legal expenses	1,350	
Mobile Allowance -Staff	9,975	
Other Insurance	24,847	
Petrol Expenses	3,400	
Postage & Courier Expenses	550	
Printing & Stationery	72,536	
Business Promotions	472,000	
Salaries	277,781	
Staff Welfare Expenses	2,920	
TDS late fee	7,051	
TS Labour Department	7,550	
Vehicle Maintenance	6,266	
Total	1,811,263	



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GV RESEARCH CENTRES PRIVATE LIMITED
CIN No : U73200TG2018TC126666

1.1. Other Disclosures

a. The Company in the course of its business have commenced Construction of a commercial complex named 'INNOPOLIS'. The Complex is intended to be leased out and therefore the Building under construction as on 31/03/2019 is taken as Capital work-in-progress. The Company during the year has incurred certain expenditure towards advertisements, promotions etc for leasing of Innopolis under construction and are charged to Profit and Loss Account.

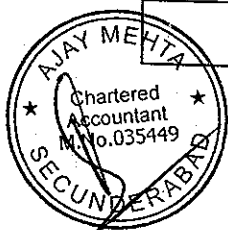
b. Related Party Disclosures:

i. List of related parties and relationships:

S.No	Name of the Related party	Relationship
1	Soham Satish Modi-Director	KMP
2	Tejal Modi - Director	
3	Sharad Kadakia	
4	Rajesh Kadakia	Relative of KMP
5	Modi Properties Pvt.Ltd	Enterprise over which KMP exercise control or significant influence
6	Summit Sales LLP	

ii. Transactions with related parties during the year:

Sl . No	Name of the Related Party	Nature of Transaction	2018-19	2017-18
1	Sharad Kadakia	Unsecured Loan taken	79,700,000/-	-
2	Rajesh Kadakia	Unsecured Loan taken	83,500,000/-	-
3	Modi Properties Pvt. Ltd	Unsecured Loan taken	50,00,000/-	-
4	Modi Properties Pvt. Ltd	Unsecured Loan Repaid	40,00,000/-	-
5	Summit Sales LLP	Purchases	7,15,256/-	-



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GV RESEARCH CENTRES PRIVATE LIMITED
CIN No : U73200TG2018TC126666

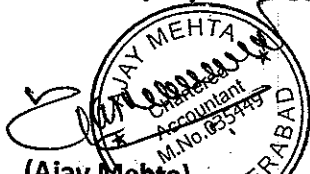
6	Summit Sales LLP	Security Advance against Purchases Given	15,25,000/-	-
7	Modi Properties Pvt. Ltd	Sundry Expenses incurred	59,19,957/-	
8	Modi Properties Pvt. Ltd	Sundry Expenses Reimbursed	54,42,519/-	

Balances outstanding at the year-end:

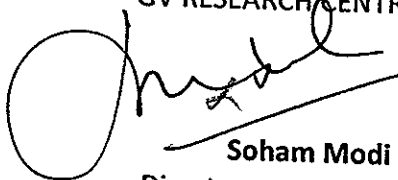
Sl. No	Name of the Related Party	Nature of Outstanding	2018-19	2017-18
1	Sharad Kadakia	Unsecured Loan	79,700,000/-	-
2	Rajesh Kadakia	Unsecured Loan	83,500,000/-	-
3	Modi Properties Pvt. Ltd	Unsecured Loan	10,00,000/-	-
4	Modi Properties Pvt. Ltd	Sundry Expenses	4,77,438/-	
5	Summit Sales LLP	Creditors	2,01,460/-	
6	Summit Sales LLP	Security Advance against Purchases Given	15,25,000/-	

- c. The Company was incorporated on 12/09/2018. This is the first period of financial accounts. There are therefore no comparative figures of previous year.

As per my report of even date


(Ajay Mehta)
Chartered Accountant
Membership. No. 035449

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
GV RESEARCH CENTRES PRIVATE LIMITED


Soham Modi
Director Director
DIN:00522546 DIN: 06983437


Tejal Modi

Place : Secunderabad
Date :26/09/2019

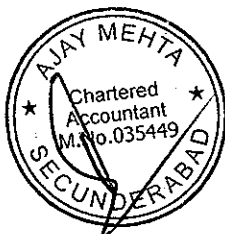
Place : Secunderabad
Date : 26/09/2019

Sub-grouping to Balance sheet

Unsecured Loans		
Particulars	As at 31st March, 2019	
Loans from Related Parties		
Directors/KMP		
Sharad Kadakia	83,500,000	
Rajesh Kadakia	79,700,000	
		163,200,000
Body Corporate		
Modi Properties Pvt Ltd		1,000,000
Total		164,200,000

Sundry Creditors		
Particulars	As at 31st March, 2019	
Agarwal Trading Corporation	25,424	
Atlas Security & Safety Inc.	6,336	
Dilpreet Tubes Pvt Ltd	369,472	
Elegant Enterprises	5,475	
Lepakshi Tarpaulin Industries	1,742	
Modi Housing Pvt Ltd	34,560	
Modi Properties Pvt Ltd	477,438	
Pridesan Engineers Pvt Ltd	45,981	
Sai Sri Flyash Bricks	68,440	
Shah Traders	10,849	
Shubham Enterprises	3,611	
Soham Modi Huf	540	
Sri Balaji Enterprises	765	
Sri Bhavani Ads	26,910	
Summit Sales LLP	201,459	
Summit Sales Llp -Common Expenses	12,097	
Summit Sales Llp - Logistics	8,196	1,299,295
Creditors - Contractors		
B Malla Reddy On A/c	1,400	
Chintam Vijay On A/c	10,400	
K Krishna On A/c	975	
Md Moiz Khan On A/c	136	
V Malliah On A/c	15,840	28,751
Creditors-Others		
Shreyas Services	5,811	
Tejashwar Security & Facility Mgmt Services	24,147	29,958
Total		1,358,004

Other Current Liabilities		
Particulars	As at 31st March, 2019	
Staff Salaries :		
A. Sridhar Reddy	47,596	
B. Kishan Rao	19,853	
B. Sitaramanjaneyulu	39,771	
Dagudu Jayapradha	21,538	
J Srinivas Rao	14,326	
M Karuna	2	
Raj Nikhil	15,611	158,697
Staff Happy Card :		
B Sitaramanjaneyulu	200	
Ch Ramesh	150	
D Shiv Shankar	1,250	
G Jaikumar	3,969	
G Murali	3,560	
J Selva	16,204	
Mahender	1,200	
Narender Reddy	67,897	
P Raghu	7,763	3,223,971
Total		3,382,668

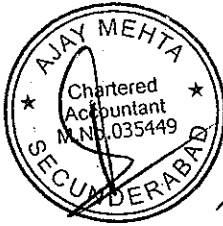


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Short Term Loans & Advances

Particulars	As at 31st March, 2019	
Chennai Steel & Home Appliances	9,204	
Maruthi Pipes Industries	16,390	
Navbharat Engineering	4,425	
Parivartan Concepts	50,000	
Purnima Mosaic Tiles	6,635	
Rajadhani Tiles Company	5,954	
V. Kumar Enterprises	11,210	103,818
<u>Contractors On Account :</u>		
KSR Builders - Const Contract	886,000	
KSR Builders - Mobilization Advance	100,000	
R Anjaiah	506,300	1,492,300
<u>Other Advances :</u>		
Malla Reddy - Happy Card	660	
Advance to Summit Sales LLP	1,525,000	1,525,660
Total		3,121,778



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GV RESEARCH CENTERS PRIVATE LIMITED

CIN No : U73200TG2018PTC126666

5-4-187/3&4, 2nd Floor, Soham Mansion, M.G Road, Secunderabad, Telangana-500003

Mail id- accounts@modiproperties.com

Annexure A

Form MGT - 9

Extract of Annual Return as on the financial year ended 31st March 2019

(Pursuant to Section 92(3) of the Companies Act, 2013 and Rules 12(1) of the Companies (Management and Administration) Rules, 2014)

A Registration and other Details

CIN U73200TG2018PTC126666
Registration Date 12-Sep-2018
Name of the Company GV RESEARCH CENTERS PRIVATE LIMITED
Category of the Company Company limited by Shares
Sub-Category of the Company Indian Non - Government Company
Address of the Registered office and contact details 5-4-187/3&4, 2nd Floor, Soham Mansion, M.G Road, Secunderabad, Telangana-500003
Whether listed company No
Name, Address and Contact Details of Registrar and Transfer Agent, if any Not Applicable

B Principle Business Activity of the Company

(All the business activities contributing 10% or more of the total turnover of the Company)

Name and description of the main products/ service	NIC Code	% of Total Turnover
Renting and Leasing of premises and equipment	7730	-

C Particulars of Holding, Subsidiary and Associate Companies

Not Applicable

D Shareholding Pattern

(i) Category - Wise Shareholding

Name of Shareholders	Upon Incorporation		At the end of the Year		Type of Holding	% of Change
	No.	%	No.	%		
Indian Promoters						
Soham Modi	4,000	40%	-	0%	Physical	-40%
Tejal Modi	4,000	40%	-	0%	Physical	-40%
Sharad Kadakia	-	0%	4,000	40%	Physical	40%
Rajesh Kadakia	-	0%	4,000	40%	Physical	40%
Modi Properties Pvt.Ltd	2,000	20%	2,000	20%	Physical	-
Total Shareholding	10,000	100%	10,000	100%		

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GV RESEARCH CENTERS PRIVATE LIMITED

CIN No : U73200TG2018PTC126666

5-4-187/3&4, 2nd Floor, Soham Mansion, M.G Road, Secunderabad, Telangana-500003

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Name of the Company GV RESEARCH CENTERS PRIVATE LIMITED
Category of the Company Company limited by Shares
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Address of the Registered office and contact details 5-4-187/3&4, 2nd Floor, Soham Mansion, M.G Road, Secunderabad, Telangana-500003
Whether listed company No
Name, Address and Contact Details of Registrar and Transfer Agent, if any Not Applicable

B Principle Business Activity of the Company

(All the business activities contributing 10% or more of the total turnover of the Company)

Name and description of the main products/ service	NIC Code	% of Total Turnover
Renting and Leasing of premises and equipment	7730	-

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Not Applicable

D Shareholding Pattern

(i) Category - Wise Shareholding

Name of Shareholders	Upon Incorporation		At the end of the Year		Type of Holding	% of Change
	No.	%	No.	%		
Indian Promoters						
Soham Modi	4,000	40%	-	0%	Physical	-40%
Tejal Modi	4,000	40%	-	0%	Physical	-40%
Sharad Kadakia	-	0%	4,000	40%	Physical	40%
Rajesh Kadakia	-	0%	4,000	40%	Physical	40%
Modi Properties Pvt.Ltd	2,000	20%	2,000	20%	Physical	-
Total Shareholding	10,000	100%	10,000	100%		

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GV RESEARCH CENTERS PRIVATE LIMITED

CIN No : U73200TG2018PTC126666

5-4-187/3&4, 2nd Floor, Soham Mansion, M.G Road, Secunderabad, Telangana-500003

Mail id- accounts@modiproperties.com

(ii) Shareholding of Promoters

Name of Shareholders	Upon Incorporation		At the end of the Year		% of Change
	No.	%	No.	%	
Indian Promoters					
Soham Modi	4,000	40%	-	0%	-40%
Tejal Modi	4,000	40%	-	0%	-40%
Sharad Kadakia	-	0%	4,000	40%	40%
Rajesh Kadakia	-	0%	4,000	40%	40%
Modi Properties Pvt Ltd	2,000	20%	2,000	20%	-
Total Shareholding	10,000	100%	2,000	100%	

(iii) Change in Promoters Shareholding

Name of Shareholders	Upon Incorporation		Increase/(Decrease) in the shareholding		Cumulative shareholding at the end of the year	
	No.	%	No.	%	No.	%
Indian Promoters						
Soham Modi	4,000	40%	(4000)	-40%	-	0%
Tejal Modi	4,000	40%	(4000)	-40%	-	0%
Sharad Kadakia	-	0%	4,000	40%	4000	40%
Rajesh Kadakia	-	0%	4,000	40%	4000	40%
Modi Properties Pvt. Ltd	2,000	20%	-	0%	2000	20%
Total Shareholding	10,000	100%	-	0%	10,000	100%

(iv) Shareholding pattern of Top Ten Shareholders (other than directors and promoters)

Name of Shareholders	Upon Incorporation		At the end of the Year		% of Change
	No.	%	No.	%	
-	-	-	-	0%	-
Total Shareholding	-	0%	-	0%	

(v) Shareholding of Directors and Key Managerial Personnel

Shareholding of Directors and Key Managerial Personnel					
Name of Shareholders	Upon Incorporation		At the end of the Year		% of Change
	No.	%	No.	%	
Directors					
Soham Modi	4,000	40%	-	0%	-40%
Tejal Modi	4,000	40%	-	0%	-40%
Sharad Kadakia	-	0%	4,000	40%	40%
Total Shareholding	-	0%	4,000	40%	

E Indebtedness

Indebtedness of the Company including interest outstanding / accrued but not due for payment

	Secured Loan Excluding Deposits	Unsecured Loans	Deposits	Total Indebtness
Indebtedness at the Beginning of the financial year				
i. Principal Amount	-	-	-	-
Total	-	-	-	-
Change in indebtedness during the financial year				
- Addition	250,134,275	174,119,957	-	424,254,232
- Reduction	249,926,233	9,442,519	-	259,368,752
		Net Change		164,885,480
Indebtedness at the end of the financial year				
i. Amount	208,042	164,677,438	-	164,885,480
Total	208,042	164,677,438	-	164,885,480

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GV RESEARCH CENTERS PRIVATE LIMITED

CIN No : U73200TG2018PTC126666

5-4-187/3&4, 2nd Floor, Soham Mansion, M.G Road, Secunderabad, Telangana-500003

Mail id- accounts@modiproperties.com

F Remuneration of Directors and Key Managerial Personnel

i Remuneration to Managing Director, Whole Time Director, and / or Manager

The Company has not paid any remuneration to Managing Director, Whole Time Director, and / or Manager during the year ended 31st March 2019.

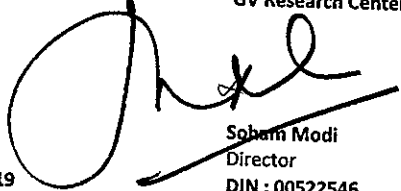
ii Remuneration to other Directors

The Company has not paid any remuneration to other Directors and Key Managerial Personnel during the year ended 31st March 2019.

G Penalty, Punishments, Compounding Offences

There are no cases of penalties levied, punishments or Compounding offences on the Company or the Directors or the other Officers in default as on 31st March 2019.

For and on behalf of the Board of Directors of
GV Research Centers Private Limited



Soham Modi
Director
DIN : 00522546



Tejal Modi
Director
DIN : 06983437

Place: Secunderabad
Date: 26th September, 2019



CA. *Ajay Mehta* B.Com. F.C.A.
Chartered Accountant

INDEPENDENT AUDITOR'S REPORT

**TO THE MEMBERS OF
GV RESEARCH CENTRES PRIVATE LIMITED**

REPORT ON THE STANDALONE FINANCIAL STATEMENTS

OPINION

I have audited the accompanying Standalone financial statements of **GV RESEARCH CENTERS PRIVATE LIMITED ("the Company")** which comprise the Balance Sheet as at March 31, 2019, the Statement of Profit and Loss for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

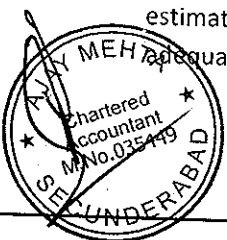
In my opinion and to the best of my information and according to the explanations given to me, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, and loss for the year ended on that date.

BASIS OF OPINION

I conducted the audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am Independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to the audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and I have fulfilled other ethical responsibilities in accordance with these requirements and the Code of Ethics. I believe that the audit evidence obtained is sufficient and appropriate to provide a basis for my opinion.

RESPONSIBILITY OF MANAGEMENT FOR THE STANDALONE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and



completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF THE FINANCIAL STATEMENTS

My objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

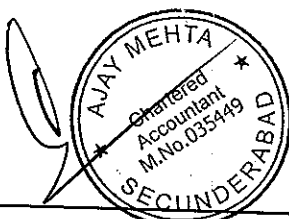
REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, I give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, I report that:

I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit.

- a) In my opinion, proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books.
- b) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- c) In my opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- d) On the basis of the written representations received from the directors as on 31st March, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.

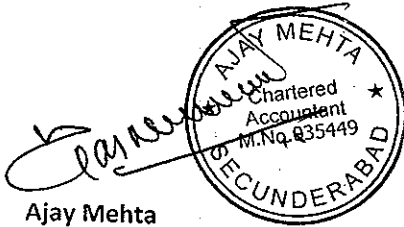




CA. *Ajay Mehta* B.Com. F.C.A.
Chartered Accountant

e) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in my opinion and to the best of my information and according to the explanations given to me:

- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
- ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.



Ajay Mehta
(Chartered Accountant)
(Membership No.035449)
Place: Secunderabad
Date: 26/09/2019

GV RESEARCH CENTRES PRIVATE LIMITED
CIN No : U73200TG2018TC126666

Notes forming part of Financial Statements

1. Significant Accounting Policies

a. Basis of Preparation of Financial Statements.

Basis of Accounting

The financial statements have been prepared to comply in all material respects with the accounting standards notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules 2014. The financial statements have been prepared on an accrual basis and under the historical cost convention. The financial statements are presented in Indian rupees rounded off to the nearest rupee.

Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/materialized.

b. Revenue Recognition

Revenue is recognized on accrual basis and to the extent it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Sales are recognised when significant risks and rewards of ownership are transferred to the buyer, which generally coincides with the dispatch of the goods from the company's premises.

c. Tangible Fixed Assets

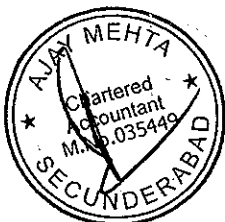
Tangible Fixed Assets are stated at cost, less accumulated depreciation and impairment losses, if any. Cost comprises of the purchase price (net of inputs of taxes paid) and any attributable cost of bringing the asset to its working condition for its intended use.

d. Intangible Asset

Intangible asset with finite useful lives that is acquired separately are carried at cost less accumulated amortization and accumulated impairment losses. Amortization is recognized on a straight-line basis over their estimated useful lives. The estimated useful life and amortization method are reviewed at the end of each reporting period, with the effect of any changes in estimate being accounted for on a prospective basis. Intangible assets with indefinite useful lives that are acquired separately are carried at cost less accumulated impairment losses.

e. Depreciation

Depreciation on fixed assets is calculated on written down value basis using the useful lives as prescribed under the Schedule II of the Companies Act, 2013.



GV RESEARCH CENTRES PRIVATE LIMITED
CIN No : U73200TG2018TC126666

f. Taxation

Current Tax on income for the year is determined on the basis of taxable income and tax credits computed in accordance with the provisions of the Income Tax Act, 1961 and based on expected outcome of assessments / appeals.

g. Provisions, Contingent Liabilities & Assets

A provision is recognized when it is probable that an outflow of resources will be required to settle an obligation, in respect of which a reliable estimate can be made.

The Company does not recognize a contingent liability, but discloses its existence by way of notes in the financial statements.

Contingent assets are neither recognized nor disclosed in the financial statements.

h. Borrowing Costs

Borrowing Costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs which are not attributable to any fixed assets are charged to the Statement of Profit and Loss Account.

i. Employee Benefits

a) Short Term Employee Benefits:

All employee benefits payable wholly within twelve months of rendering the service are classified as short term employee benefits. Benefits such as salaries, wages, expected cost of bonus etc are recognised in the period in which the employee renders the related service.

b) Post-Employment benefits (Defined Contribution Plan):

The State governed provident fund scheme, employee state insurance scheme and employee's pension scheme are defined contribution plans. The contribution paid/payable under the scheme is recognised during the period in which the employee renders the related service.

j. Investments

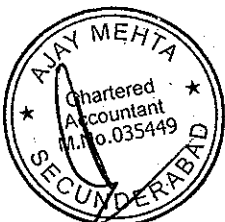
Current investments are carried at lower of cost and quoted/fair value, computed category wise. Long term investments are stated at cost. Provision for diminution in the value of long-term investments is made only if such a decline is other than temporary.

k. Cash & Cash Equivalents

Cash & Cash Equivalents stated in the Statement of Affairs/Cash Flow normally comprise of Cash at Bank and in Hand and Short – term Investments with an original maturity period of less than or equal to three months.

l. Earnings per Share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.



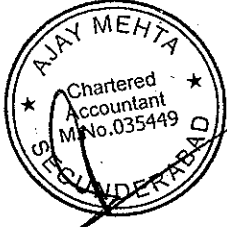
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GV RESEARCH CENTRES PRIVATE LIMITED
CIN No : U73200TG2018TC126666

m. Current & Non-Current Assets

All the assets / liabilities that are receivable / repayable within the Company's normal operating cycle of 12 months have been considered as 'Current'.



A large, stylized handwritten signature in black ink, which appears to be "Ajay Mehta".

A smaller handwritten signature in black ink, which appears to be "TM" followed by a flourish.

GV RESEARCH CENTERS PRIVATE LIMITED

CIN No : U73200TG2018PTC126666

5-4-187/3&4, Soham Mansion, 2nd Floor, M.G. Road, Secunderabad, Hyderabad – 500003

Mail id- accounts@modiproperties.com

Date: 24th September, 2019

To,

Mr. Ajay Mehta

Chartered Accountants

5-4-187/3 & 4, Soham Mansion

M. G. Road

Secunderabad – 500 003

Sir,

Sub: Appointment as Statutory Auditor for the financial year 2019-20 to 2023-24

With reference to the above stated subject, we bring to your kind notice that a meeting of the Board of directors of the Company is scheduled on 26th September, 2019.

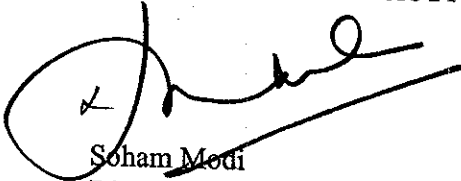
We would like to propose your appointment as Statutory Auditor of the Company for the approval of the Board members in the meeting to be held on the above mentioned date for a period from the conclusion of the Annual General Meeting for the year ended 31st March 2019 till the conclusion of the Sixth Annual General Meeting to be held in 2024. The appointment shall be subject to ratification at every Annual General Meeting held during the period of appointment.

In this connection, we request you to issue a Certificate stating that your appointment as the Statutory Auditor of this Company for the Financial Year ending 31st March, 2020 will be in accordance with the limits specified in Section 139 of the Companies Act, 2013.

Thanking You

Yours faithfully,

For GV Research Centers Private Limited



Soham Modi

Director

DIN: 00522546

GV RESEARCH CENTERS PRIVATE LIMITED

CIN No : U73200TG2018PTC126666

5-4-187/3&4, Soham Mansion, 2nd Floor, M.G. Road, Secunderabad, Hyderabad – 500003

Mail id- accounts@modiproperties.com

Date: 1st October 2019

To,
Mr. Ajay Mehta
Chartered Accountant
5-4-187/3 & 4, 1st Floor
Soham Mansion
M. G. Road
Secunderabad – 500003

Sir,

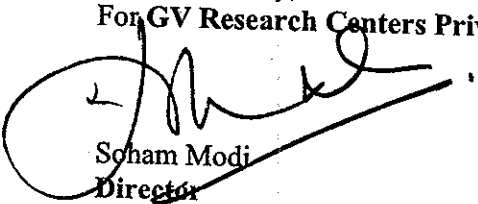
Sub: Appointment as Statutory Auditor for the financial year 2019-20 to 2023-24

With Reference to the above stated subject, we are pleased to inform you that the shareholders of the Company at their 1th Annual General Meeting held on 30th September 2019 appointed you as the Statutory Auditors of the Company from the conclusion of 1st Annual General Meeting till the conclusion of 6th Annual General Meeting of the Company. The appointment shall be subject to ratification at every Annual General Meeting held during the period of appointment.

Please find enclosed herewith certified true copy of the Resolution passed in the Annual General Meeting.

Thanking You

Yours faithfully,
For GV Research Centers Private Limited



Soham Modi
Director
DIN: 00522546

GV RESEARCH CENTERS PRIVATE LIMITED

CIN No : U73200TG2018PTC126666

5-4-187/3&4, Soham Mansion, 2nd Floor, M.G. Road, Secunderabad, Hyderabad – 500003

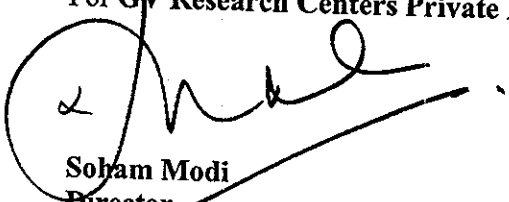
Mail id- accounts@modiproperties.com

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE 1st ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF GV RESEARCH CENTERS PRIVATE LIMITED HELD ON MONDAY, THE 30TH SEPTEMBER 2019 AT 11.00 A.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 5-4-187/3&4, SOHAM MANSION, 2nd FLOOR, M.G ROAD, SECUNDERABAD, TELANGANA-500003

“RESOLVED THAT pursuant to the provisions of Sections 139, 140 and other applicable provisions, if any, of the Companies Act, 2013, and the Companies (Audit and Auditors) Rules, 2014 including any statutory modification(s) or re-enactment thereof, Mr. Ajay Mehta, Chartered Accountant., having ICAI Membership Number (035449), be and is hereby appointed as the Statutory Auditor of the Company to hold office from the conclusion of the first Annual General Meeting till the conclusion of 06th Annual General Meeting to be held in the calendar year 2024, at such remuneration as shall be fixed by the Board of Directors and Mr. Ajay Mehta mutually.”

“TRUE COPY”

For GV Research Centers Private Limited



Soham Modi

Director

DIN: 00522546



CA. *Ajay Mehta* B.Com. F.C.A.
Chartered Accountant

ELIGIBILITY CERTIFICATE

Date: 25.09.2019

To,
The Board of Directors
GV Research Centers Private Limited
5-4-187/3&4, Soham Mansion
2nd Floor, M.G. Road
Secunderabad
Telangana-500003

Dear Sirs,

Ref : Your letter dated 24/09/2019.

Sub: Consent & Certificate for appointment as auditor under the Companies Act, 2013

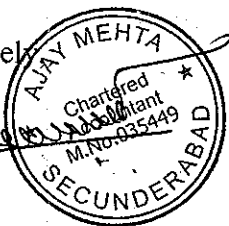
I am in receipt of your communication inquiring as to my consent and eligibility for being appointed as statutory auditor of **GV Research Centres Private Limited** for the F.Y 2019-20 to 2023-24. I give my consent for being appointed as statutory auditor of the Company.

Further, in pursuance of requirement of section 139 of the Companies Act, 2013 and rule (4) of Companies Audit and Auditors) Rules, 2014, I hereby confirm that:

- 1) I am eligible for appointment and I am not disqualified for appointment under section 141 of the Companies Act, 2013, the Chartered Accountants Act, 1949 and rules and regulations made there under;
- 2) My proposed appointment would be as per the terms provided under the Act;
- 3) The proposed appointment is within the limits laid down by or under the authority of the Act;
- 4) There are no proceedings pending against me with respect to professional matters of conduct.

Thanking You

Yours sincerely,

Ajay Mehta
Chartered Accountant
M. No. 035449