

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4 , ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2016-17

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name GREENWOOD LAKE SIDE (HYDERABAD) LLP			PAN AANFG4817C		
	Flat/Door/Block No 5-4-187/3&4		Name Of Premises/Building/Village SOHAM MANSION		Form No. which has been electronically transmitted ITR-5	
	Road/Street/Post Office M.G. ROAD		Area/Locality SECUNDERABAD			
	Town/City/District SECUNDERABAD		State TELANGANA	Pin 500003	Status Limited Liability Partner	
	Designation of AO(Ward/Circle) WARD 10(2),HYDERABAD			Original or Revised ORIGINAL		
	E-filing Acknowledgement Number 306581461260716			Date(DD/MM/YYYY) 26-07-2016		
	1	Gross total income			1	0
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	0
	3a	Current Year loss, if any			3a	0
COMPUTATION OF INCOME AND TAX THEREON	4	Net tax payable			4	0
	5	Interest payable			5	0
	6	Total tax and interest payable			6	0
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	788770
			c	TCS	7c	0
			d	Self Assessment Tax	7d	0
			e	Total Taxes Paid (7a+7b+7c +7d)	7e	788770
	8	Tax Payable (6-7e)			8	0
	9	Refund (7e-6)			9	788770
10	Exempt Income	Agriculture		10		
		Others				

This return has been digitally signed by SOHAM SATISH MODI in the capacity of NOMINEE

having PAN ABMPM6725H from IP Address 183.83.252.152 on 26-07-2016 at SECUNDERABAD

Dsc SI No & issuer 1074423CN=e-Mudhra Sub CA for Class 2 Individual 2014, OU=Certifying Authority, O=eMudhra Consumer Services Limited, C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

GREEN WOOD LAKESIDE HYDERABAD LLP
5-4-187/3 & 4, SOHAM MANSION,
M.G ROAD, SECUNDERABAD - 500 003.

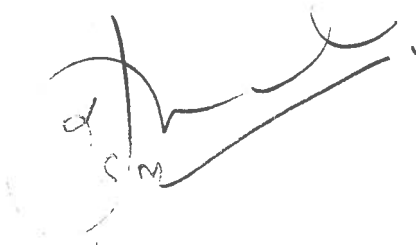
ASSESSMENT YEAR :: 2016-17

Accounting Year	01-04 2015 TO 31-03-2016.
Status	LIMITED LIABILITY PARTNERSHIP
PAN	AANFG4817C
Nature of Business	Real Estate Developers/Managers
Date of Incorporation:	11-03-2015
Bank Account	50200007793771
IFSC Code	hdfc0000042
Email ID	accounts@modiproperties.com
Telephone No.	9502200911

COMPUTATION OF INCOME

I. Income from Business

Net Profit / (Loss) as per Profit & Loss Account	2,370,364
Less: Loss adjusted 2015-16	2,370,364
	<u>2,370,364</u>
Tax thereon	
Less: TDS - Venkataramana Constructions	788,709
Refundable with Interest	<u>788,709</u>
Loss c/fd. To next years3	
A.Y 2015-16	Business Loss 2,843,835
Adjusted AY 2016-17	Depreciation Loss 27,287
Balance	Total Loss 2,871,122
	<u>2,370,364</u>
	<u>500,758</u>





Independent Auditor's Report

To the Partners of Greenwood Lakeside Hyderabad LLP.

Report on the Financial Statements

1. I have audited the accompanying financial statements of **Greenwood Lakeside Hyderabad LLP** ("the LLP"), which comprise the Statement of Assets & Liabilities as at 31 March 2016, the Profit & Loss Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the LLP in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) and other generally accepted accounting principles in India. This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the LLP and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. My responsibility is to express an opinion on these financial statements based on my audit.
4. I conducted my audit in accordance with the Standards on Auditing issued by ICAI. Those Standards require that I comply with ethical requirements and plan and perform the audit and to obtain reasonable assurance about whether the financial statements are free from material misstatement.
5. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the LLP's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the LLP has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.



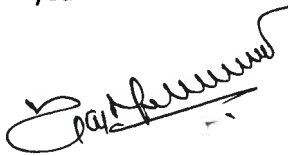
5-4-187/3 & 4, Soham Mansion, M. G. Road, SECUNDERABAD - 500 003.

☎ : 27544517, 27543213 Cell : 98484 50353 E-mail : ajayca_12@yahoo.com

6. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the financial statements.

Opinion

7. In my opinion and to the best of my information and according to the explanations given to me, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the LLP as at 31 March 2016, and its profit for the year ended on that date.



(Ajay Mehta)
(Chartered Accountant)
(M. No. 035449)



Place: Secunderabad

Date: 26.07.2016a

GREEN WOOD LAKESIDE HYDERBAD LLP

STATEMENT OF ASSETS & LIABILITIES AS AT 31ST MARCH, 2016

Particulars	Notes	AS AT 31-03-2016	
CONTRIBUTION AND LIABILITIES			
Partners' Fund	1		
Contribution		100,000	
Current Account		<u>13,762,342</u>	13,862,342
Current Liabilities			
Trade Payble		49,289	
Other Current Liabilities	2	<u>643,325</u>	692,614
			<u>14,554,957</u>
APPLICATION OF FUNDS			
Non Current Assets			
Fixed assets			
(i) Tangible assets	3	41,114	
Current Assets			
Trade Receivbles	4	2,392,994	
Inventories	5	1,329,763	
Cash & Cash Equivalents	6	640,522	
Deposits, Loan & Advances	7	<u>10,150,563</u>	14,554,957
			<u>14,554,957</u>

As per my report of even date

(Ajay Mehta)

Chartered Accountant

M.No.035449

Designated Partner.

Partner

Place: Secunderabad.

Date: 28/07/2016

Place : Secunderabad

Date : 28/07/2016

GREEN WOOD LAKESIDE (HYDERABAD) LLP

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2016

Particulars	Notes	2016-17
Income		
Service charges on sale & Management charges	-	7,887,695.00
Other Income	-	8,591.72
		<u>7,896,286.72</u>
Expenditure		
Direct Cost		
Project expenses	-	1,329,763.00
Changes in Inventories	8	<u>(1,329,763.00)</u>
		-
Finance Cost	9	26,005.18
Salaries & other Employees Benefits	10	1,611,408.00
Depreciation	-	38,940.00
I.T. Representation fees	11	3,170.00
Other Expenses	12	<u>3,846,400.00</u>
		<u>5,525,923.18</u>
Profit / (Loss) for the year		2,370,363.54
Appropriation of Profit / (Loos)	%	
Modi Housing Pvt. Ltd.	50%	1,185,181.77
Kusum Mehta	45%	1,066,663.59
Anand Mehta	5%	<u>118,518.18</u>
		<u>2,370,363.54</u>

As per my report of even date

(Ajay Mehta)
Chartered Accountant
M.No.035449



Designated Partner.

Partner

Place: Secunderabad.

Date: 26/07/2016

Place : Secunderabad

Date : 26/07/2016

(Handwritten signature of Anand Mehta)

NOTES TO THE ACCOUNTS

AS AT 31-3-2016

1. PARTNERS FUND**a) CONTRIBUTION**

Modi Housing Pvt.Ltd.	50,000.00	
Kusum Mheta	45,000.00	
Anand Mehta	5,000.00	
	100,000.00	

b) CURRENT ACCOUNT

Modi Housing Pvt.Ltd.		
Opening balance (1-4-15)	5,410,509.81	
Net (DR) / CR during the Year	370,935.02	
Shre of Profit / (Loss)	<u>1,185,181.77</u>	6,966,626.60
Kusum Mehta		
Opening balance (1-4-15)	(1,371,257.57)	
Net (DR) / CR during the Year	1,398,750.00	
Shre of Profit / (Loss)	<u>1,066,663.59</u>	1,094,156.02
Anand Mehta		
Opening balance (1-4-15)	6,036,591.38	
Net (DR) / CR during the Year	(453,550.00)	
Shre of Profit / (Loss)	<u>118,518.18</u>	5,701,559.56
		13,762,342.18

2. CURRENT LIABILITIES**(a) Statutory Dues**

TDS Payable	53,506.00	
Service tax payable	405,814.46	
Professional Tax Payable	<u>600.00</u>	459,920.46

(b) Others

Bonus Payable	55,000.00	
Audit Fees Payable	3,170.00	
Others	<u>125,235.00</u>	183,405.00
		643,325.46

4. TRADE RECEIVABLES

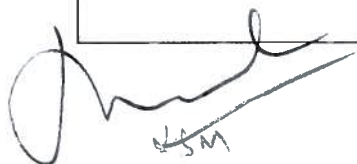
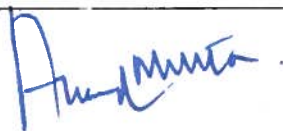
Unsecured, considered good	2,392,994.18
	2,392,994.18

5. INVENTORIES

Stock (As taken, valued and certified by the management)	-
Work in progress	<u>1,329,763.00</u>
	1,329,763.00

6. CASH & CASH EQUIVALENTS

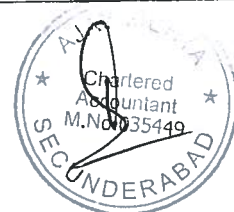
Cash in hand	52,837.00
Balances with scheduled banks	
in Current Accounts (Cheques issued)	<u>587,685.44</u>
	640,522.44


7. SHORT TERM DEPOSITS , LOAN & ADVANCES		
Others		10,150,563.00
		10,150,563.00
8. CHANGES IN INVENTORIES		
Opening Stock		1,326,811.00
Add: Expenses during the year		2,952.00
		1,329,763.00
Less: Closing Stock		1,329,763.00
Work in progress		1,329,763.00
9. FINANCE COST		
Interst Expenses		
On Banks		
On Other	25,720.00	25,720.00
Other Borrowing cost		285.18
		26,005.18
10. Salaries & Other Employees Benefits		
Salaries		1,294,500.00
Bonus		60,612.00
Medical Insurance		32,495.00
Staff Welfare Expenses		18,164.00
Mobile Allowances to Staff		21,912.00
Conveyance allowance to staff		1,725.00
Incentives to Staff		182,000.00
		1,611,408.00
11. Payment to the Auditors		
Audit Fees		3,170.00
		3,170.00
12. Other Expenses		
GLS		451,647.00
VOC		3,394,753.00
		3,846,400.00

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GREEN WOOD LAKESIDE HYDERABAD LLP

Notes on Financial Statements for the Year ended 31st March, 2016

Note No. 3 Fixed Assets

Sl.No.		W.D.V. B/fd/	Additions	Disposals	As at 31-03-2015	Rate of Depreciation	Depreciation Amount	W.D.V. C/fd.
	Tangible Assets							
1	Computers	59,849	-	-	59,849	60%	35,909	23,940
2	Office Equipment	20,205	-	-	20,205	15.00%	3,031	17,174
	Total	80,054	-	-	80,054		38,940	41,114

Ajay Mehta



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Note to Accounts

1) Significant Accounting Policies

a) Accounting Conventions

The accounts have been prepared using historical cost conventions and on the basis of going concern with revenues recognized and expenses incurred on accrual basis unless otherwise stated.

b) Use of Accounting Estimates:

The preparation of the financial statements in conformity with the generally accepted accounting principles requires that the management makes estimates and assumptions that effect the reported amounts of assets & liabilities as at the date of the financial statements. The reported amount of revenues & expenses during the reported period, actual results could differ from the estimates.

c) Inventories

i) Closing Stock is stated at cost.

d) Revenue Recognition

Recognition of revenue from construction activity is recognized upon transfer of all significant risks and rewards of ownership. The revenue is recognized on percentage of completion method, when the stage of completion reaches a reasonable level of progress. Revenue is recognized in proportion that the construction cost incurred for work performed upto the reporting date bear to the estimated total contract cost.

e) Fixed Assets:

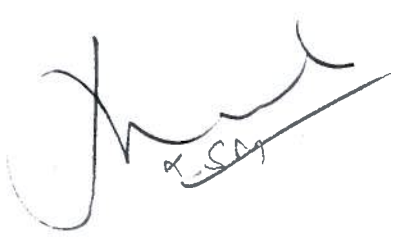
Fixed Assets are stated at cost of acquisition less depreciation.

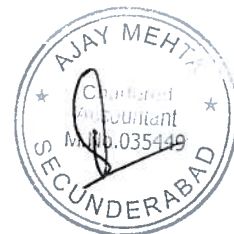
f) Depreciation:

Depreciation on Fixed assets is provided on W.D.V. method at the rates and in the manner specified under I.T. Act/Rules.

g) Alternate Minimum Tax (AMT)

AMT is recognized as an asset only when and to the extent there is convincing evidence that the firm will pay normal income tax during the specified period. In the year in which the AMT credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in the Guidance note issued by the Institute of chartered accountants of India, the said asset is created by way of a credit to the statement of profit and loss and shown as AMT credit entitlement. The firm reviews the same at each balance sheet date.



f) Provisions

Provisions are recognized when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a realizable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet Date.

g) Contingent Liabilities

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the controls of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

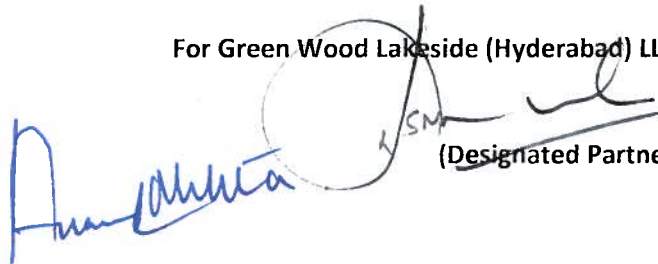
2. Expenses not supported by external evidences as taken as certified and authenticated by the management.
3. Balances standing to debit/credit to various accounts are subject to confirmation
4. The value of WIP is as certified and ascertained by the management.


(Ajay Mehta)
Chartered Accountant.
M.No.035449



Place : Secunderabad.
Date : 26/07/2016

For Green Wood Lakeside (Hyderabad) LLP,


(Designated Partner)

Place : Secunderabad.
26/07/2016

Salaries & Employees benefits -VOC

Incentives-VOC	182,000.00	
Mobile Allowances - VOC	21,912.00	
Medical Insurance - VOC	32,003.00	
Salaries - VOC	1,294,500.00	
Bonus - VOC	60,612.00	
Conveyance Allowances - VOC	1,725.00	1,592,752.00

Salaries & Employees benefits -GLS

Other Insurance	492.00	
Staff Welfare	18,164.00	
	-	18,656.00
		1,611,408.00

Other Expenses - GLS

Advertisement	41,464.00	
Business / Sales promotion	9,164.00	
Bad Debits/credits written off	22,517.00	
Computers Repairs & Maintenance	3,054.00	
Consultancy Fees	28,821.00	
Firm Professional tax	2,500.00	
Legal Expenses	261,883.00	
Miscellaneous Expenses	16,327.00	
Office Expenses	3,123.00	
Petrol / Diesel	32,711.00	
Postage & Courier	761.00	
Printing & Stationery	14,326.00	
Tour & Travelling Expenses	8,141.00	
Vehicle Repairs & Maintenance	6,855.00	
		451,647.00

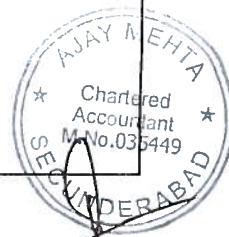
Other Expenses - VOC

Advertisement - VOC	1310894.00
Brokerage/commission - Voc	1597903.00
Business/Sales Promotion Expenses - VOC	54332.00
Car Hire Charges - Voc	167591.00
Computer Repairs & Maintenance Voc	13105.00
Consultancy - Voc	4627.00
Exhibition Expenses	4688.00
Hardware Material Voc	715.00
Labour Charges - Voc	2700.00
Labour Welfare Expenses - Voc	200.00
Legal Exp VOC	8760.00
Miscellaneous Expenses - VOC	16138.00
Office Exp Voc	19184.00
Petrol / Diesel-VOC	23642.00
Postage & Courier - VOC	6231.00
Printing and Stationary - VOC	79679.00
SBC	2595.00
Staff Welfare	30000.00
Stipend	4183.00
Telephone Exp VOC	11137.00



Ajay Mehta

Tour/Travelling Expenses - VOC	27710.00	
Transportation - VOC	5164.00	
Vehicle Repairs & Maintenance - Voc	3575.00	
		3,394,753.00
		3,846,400.00
<u>Other Laibilities</u>		
MPIPL- Comman Expenses		3612.00
Soham Modi Huf		9982.00
A Suresh		40978.00
M.Nagarjuna Salary A/c		13861.00
M.Suresh		11178.00
M.Vasundhara Salary A/c		9585.00
G Vineela-Commission A/c		21813.00
K.Prabhaker Reddy-Commission A/c		14226.00
		125,235.00
<u>Trade payables</u>		
Gautham Enterprises		2064.00
G Krishna Murthy & Sons		144.00
I iv Serv Technologies Pvt Ltd		31.00
Rhythm Ads		10170.00
S.S Travels		1400.00
Varna Media		5670.00
V Green Media Pvt Ltd		29810.00
		49,289.00
<u>Short Term Deposits & Advances</u>		
<u>Staff Salaries</u>		
B Anilkumar	1975.00	
CH Ramesh Salary A/c	2332.00	
Katarla Mahesh Prasad	2809.00	7,116.00
<u>Petty cash Accounts</u>		
Anand Mehta		10,000.00
<u>Others</u>		
I Marks Digital Solution India Pvt. Ltd.	30,977.00	
Right Sports Publicity Pvt. Ltd.	33,750.00	
T Edge	11,450.00	
TDS Receivable 14-15	93,295.00	
TDS Receivable 15-16	788,709.00	958,181.00
<u>Deposits - GLS</u>		
Soham Modi Huf	125,266.00	
Chennakesh	400,000.00	
K V Pavan Kumar	100,000.00	
L Rajeshwara Rao	6,050,000.00	
L Santosh Rao	500,000.00	
M Krishna	1,100,000.00	

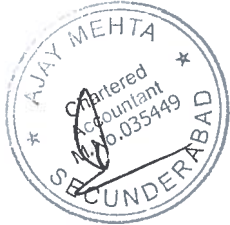


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Anand Mehta

M Ramgopal	400,000.00	
M Renuka	300,000.00	
M Virupakshi	100,000.00	
Ritesh Kumar Huf	100,000.00	9,175,266.00
		<u>10,150,563.00</u>
TRADE RECEIVABLES		
Sri Venkataramana Constructions- Running A/c		277,375.00
Sri Venkataramana Constructions- Service Charges A/c		2,115,619.18
		<u>2,392,994.18</u>

Ajay Mehta



GREEN WOOD LAKE SIDE HYDERABAD LLP

A.Y.2016-17

DETAILS OF WORK IN PROGRESS

Opening balance (1-4-15) (Tr. From GWB)	1,326,811.00
Add: Expenses during the year	
Consumables	2952.00
	2952.00
	1,329,763.00

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