

(2)

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT [Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4 , ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]										Assessment Year 2016-17	
PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name JMK GEC REALTORS PRIVATE LIMITED						PAN AAC CJ3243P				
	Flat/Door/Block No 5-2-223		Name Of Premises/Building/Village				Form No. which has been electronically transmitted ITR-6				
	Road/Street/Post Office		Area/Locality GOKUL DISTILLERY ROAD				Status Pvt Company				
	Town/City/District SECUNDERABAD		State TELANGANA		Pin 500003		Aadhaar Number				
	Designation of AO(Ward/Circle) ACIT CIRCLE 2(I) HYDERABAD						Original or Revised ORIGINAL				
	E-filing Acknowledgement Number 508632891171016						Date(DD/MM/YYYY) 17-10-2016				
											
	COMPUTATION OF INCOME AND TAX THEREON	1 Gross total income						1		0	
		2 Deductions under Chapter-VI-A						2		0	
		3 Total Income						3		0	
3a Current Year loss, if any						3a		8353747			
4 Net tax payable						4		0			
5 Interest payable						5		0			
6 Total tax and interest payable						6		0			
7 Taxes Paid		a Advance Tax		7a		0					
		b TDS		7b		495525					
		c TCS		7c		0					
		d Self Assessment Tax		7d		0					
		e Total Taxes Paid (7a+7b+7c +7d)		7e		495525					
8 Tax Payable (6-7e)						8		0			
9 Refund (7e-6)						9		495530			
10 Exempt Income		Agriculture		0		10		918734			
		Others		918734							

This return has been digitally signed by SHARAD KUMAR JAYANTILAL KADAKIA in the capacity of DIRECTOR

having PAN ACBPK9161F from IP Address 183.83.254.31 on 17-10-2016 at SECUNDERABAD

Dsc SI No & issuer 1981673463437362477CN=SafeScript sub-CA for RCAI Class 2 2014, OU=Sub-CA, O=Sify Technologies Limited, C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Code No.	: J-2
Name Of Assessee	: Jmk Gec Realtors Private Limited
PAN	: AACCCJ3243P
Office Address	: 5-2-223, Gokul Distillery Road, Secunderabad, Telangana-500003
Status	: PUB NOT INT
Ward No	: ACIT CIRCLE 2(1)
	: HYDERABAD
D.O.I.	: 25/03/2010
Phone No.	: 0-0
Email Address	: admin@modiproperties.com
Name Of Bank	: Hdfc Bank Ltd
Micr Code	: 500240003
Ifs Code	: Hdfc0000042
Address	: Hyderabad - Secunderabad
Account No.	: 00422000029590
Return	: Original (Filing Date : 17/10/2016 & No. : 508632891171016)

COMPUTATION OF TOTAL INCOME

Income From House Property

0

Let Out

Name Of Tenant : M/s Spandana Spoorthy Financial Limited
(Pan : Aaocs0545n)

Address : 79, Care Crystal,vinayaka Nagar, Gachibowli,
Hyderabad, Telangana-500032

Annual Value		3833550
Less: Standard Deduction U/s 24(a)	1150065	
Interest U/s 24(b)	11004643	-12154708
Taxable Income From House Property		-8321158

Profits And Gains From Business And Profession

0

Jmk Gec Realtors Private Limited

Profit Before Tax As Per Profit And Loss Account -6985872

Add :

Ramky Maintenance	92994	
Management Supervision Charges	54778	
Bad Debts Written Off	1661	
Consultancy Charges	63429	
Miscellaneous Expenses	24303	
Legal Expenses	260	
Interest On Loans And Proceesing Fees	11004643	
Disallowed U/s 37	4132	11246200
		4260328

Less :

Rental Income	3833550	
Share Of Income From Firm	459367	-4292917
		-32589

Profit From Firm : Nilgiri Estates

Profit		459367
Less: Profit Exempt U/s 10(2A)		-459367

Current Year Losses Carried Forward

House Property Loss Of Rs. 8321158

Business Loss Of Rs. 32589

Gross Total Income

Total Income

Nil

Nil

COMPUTATION OF TAX ON TOTAL INCOME**Tax On Rs. Nil (As Per Normal Provisions)**Nil**Calculation Of Book Profit U/s 115JB**

Net Profit As Shown In The Profit And Loss Account

-6985872**Less Tax Deducted At Source**

Rent On Immovable Property

383352

Tds On Sale Of Immovable Property

112173495525-495525**Refundable**

(495525)

Tax Rounded Off U/s 288B

(495530)**SHARAD KUMAR JAYANTILAL KADAKIA**
(DIRECTOR)**LOSSES TABLE**

A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2011-12	Ordinary Business	32135	-	32135
2013-14	Ordinary Business	17437	-	17437
2015-16	House Property	5308855	-	5308855
2015-16	Ordinary Business	234997	-	234997
2016-17	House Property	-	-	8321158
2016-17	Ordinary Business	-	-	32589

Tax Credit for MAT Paid under section 115JB against Tax Liability

A.Y.	Normal Tax Liability	Tax Liability u/s 115JB	Tax Payable by the Assessee	Additional Tax Liability	Credit u/s 115JAA Utilised	Credit Lapsed	Credit Available for Carry Forward
2014-15	1508470	641793	1508470	-	-	-	-

Details of Tax Deducted at Source on Income other than Salary

Sl. No.	Tax Deduction Account Number (TAN) of the Deductor	Unique TDS Certificate No.	Name and address of the Deductor	Amount paid /credited	Date of Payment /Credit	Total tax deducted	Amount claimed for this year
194IB : RENT ON IMMOVABLE PROPERTY							
1.	HYDS10183F		SPANDANA SPHOORTY FINANCIAL LIMITED	319460	01/03/2016	31946	31946
2.	HYDS10183F		SPANDANA SPHOORTY FINANCIAL LIMITED	638920	31/01/2016	63892	63892
3.	HYDS10183F		SPANDANA SPHOORTY FINANCIAL LIMITED	319462	31/12/2015	31946	31946
4.	HYDS10183F		SPANDANA SPHOORTY FINANCIAL LIMITED	319460	01/12/2015	31946	31946
5.	HYDS10183F		SPANDANA SPHOORTY FINANCIAL LIMITED	319462	31/10/2015	31946	31946
6.	HYDS10183F		SPANDANA SPHOORTY FINANCIAL LIMITED	319462	30/09/2015	31946	31946
7.	HYDS10183F		SPANDANA SPHOORTY FINANCIAL LIMITED	319462	31/08/2015	31946	31946
8.	HYDS10183F		SPANDANA SPHOORTY FINANCIAL LIMITED	319462	04/07/2015	31946	31946
9.	HYDS10183F		SPANDANA SPHOORTY FINANCIAL LIMITED	319462	05/06/2015	31946	31946
10.	HYDS10183F		SPANDANA SPHOORTY FINANCIAL LIMITED	319462	01/05/2015	31946	31946
11.	HYDS10183F		SPANDANA SPHOORTY FINANCIAL LIMITED	319462	08/04/2015	31946	31946

		Grand Total	3833536	383352	383352
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Details of Tax Deducted at Source on Sale of Immovable Property u/s 194IA

Sr. No.	TDS Certificate Number	Name of Deductor	PAN of Deductor	Acknowledgement Number	Total Transaction Amount	Transaction Date	TDS Deposited / TDS B/F	Date of Deposit	Date of Deduction	TDS Credit Claimed
1	XIHGXSJ	CES LIMITED	AADCS4564P	AC8321375	5666970	15/02/2016	56670	28/03/2016	28/03/2016	56670
2	XRYRASJ	XENOSOFT TECHNOLOGIES (INDIA) PRIVATE LIMITED	AAACX0478Q	AC7727521	5550258	12/02/2016	55503	07/03/2016	07/03/2016	55503
Total					11217228		112173			112173

DISALLOWED U/S 37

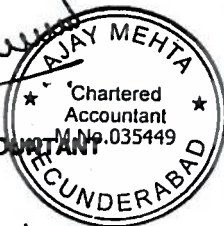
Sr. No.	Particulars	Amount
1	Interest on Service Tax	913.00
2	Interest on TDS	3219.00
	Total	4132.00

IMK GEC REALTORS PRIVATE LIMITED
Balance Sheet As At 31st March 2016

Sr.No	Particulars	Sch	As at 31st March,2016		As at 31st March,2015	
I.	EQUITY & LIABILITY					
1	Shareholders' Fund					
	(a) Share Capital	1	100,000		100,000	
	(b) Reserves & Surplus	2	(8,610,264)	(8,510,264)	(1,624,391)	(1,524,391)
2	Non-Current Liabilities					
	(a) Long Term Borrowings	3	73,931,183	73,931,183	81,589,794	81,589,794
3	Current Liabilities					
	(a) Short Term Borrowings	4	79,732,622		65,007,956	
	(b) Other Current Liabilities	5	21,096,282	100,828,904	9,705,931	74,713,887
	TOTAL			166,249,824		154,779,289
II.	ASSETS					
1	Non-Current Assets					
	(a) Non-Current Investments	6	150,540,867	151,040,867	107,087,805	107,589,466
	(b) Long Term Loan & Advances	7	500,000	1,640,437	501,661	1,640,437
	(c) Deferred Tax Asset					
2	Current Assets					
	(a) Cash & Bank balances	8	3,114,791		95,085	
	(b) Loan and Advances	9	9,080,512		43,256,945	
	(c) Current Asset	10	1,373,218	13,568,520	2,197,357	45,549,386
	TOTAL			166,249,824		154,779,289
	Significant Accounting Policies & Notes to Financial Statements	1-14				

As per my report of even date-

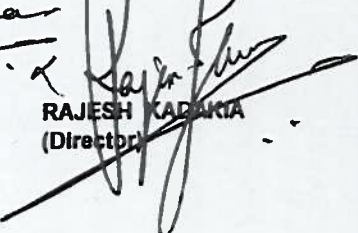

(AJAY MEHTA)
CHARTERED ACCOUNTANT
M. No : 035449



Place : Secunderabad
Date : 05th September 2016

For and on Behalf of Directors


SHARAD KADAKIA
(Director)


RAJESH KADAKIA
(Director)

Place : Secunderabad
Date : 05th September 2016

IMK GEC REALTORS PRIVATE LIMITED

Statement of Profit and Loss Account for the year ended 31st March 2016

Sr.No	Particulars	Sch.	As at 31st March,2016		As at 31st March,2015	
I	INCOME					
	Revenue from operations					
	Other Income	11	4,292,917		1,597,317	
				4,292,917		1,597,317
II	EXPENDITURE					
	Financial Cost	12	11,012,892		6,541,689	
	Other Expenses	13	265,897		1,146,273	
	Loss from investments in Firms		-		45,178	
	Total Expenses			11,278,789		7,733,140
III	Profit/(Loss) before tax			(6,985,872)		(6,135,823)
VI	Tax expense:					
	(1) Current Tax			-		-
	(2) Deferred Tax			-		(1,640,437)
VII	Profit/(Loss) for the period			(6,985,872)		(4,495,386)
	Significant Accounting Policies & Notes to Financial Statements	1-14				

As per my report of even date

For and on Behalf of Board of Directors

(AJAY MEHTA)
Chartered Accountant
M.No.035449
CHARTERED ACCOUNTANT
M. No : 035449
SECUNDERABAD

SHARAD KADAKIA
(Director)

RAJESH KADAKIA
(Director)

Place : Secunderabad
Date : 05th September 2016

Place : Secunderabad
Date : 05th September 2016

IMK GEC REALTORS PRIVATE LIMITED
Notes for financial statement for the year ended 31st March 2016

Note No. 1 SHARE CAPITAL

Share Capital	As at 31st March, 2016	As at 31st March, 2016
Authorised Share Capital		
10,000 Equity Share of 10/- each	100,000	100,000
Issued, Subscribed & Paid up Share Capital		
10,000 Equity Share of 10/- each	100,000	10,000
Total	100,000	10,000

Note No. 1.1 The reconciliation of the number of share outstanding is set out below:

Particulars	As at 31st March 2016		As at 31st March 2016	
	No. of Share	Amount	No. of Share	Amount
Shares outstanding at the beginning of the year	10,000	100,000	10,000.0	100,000
Shares issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	10,000	100,000	10,000.0	100,000

Note No. 1.2 Terms and Rights attached to:

Equity Shares: The company has only one class of equity shares having par value of Rs.10/- per share. Each holder of equity shares is entitled to ONE vote per share. The dividend proposed by the Board of Directors are subject to approval of shareholders in the ensuing annual general meeting.

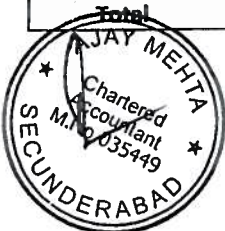
During the year ended 31st March 2016, the amount of per share dividend recognised as distributions to equity shareholders was NIL. (Prev Year :: 31st March 2015: NIL)

Note. 1.3 The details of Shareholders Holding more than 5% shares:

SR No.	Name of Shareholder	As at 31st March 2016		As at 31st March 2015	
		No. of Shares held	% of holding	No. of Shares held	% of holding
1	Sharad Kadakia	9,999	1	9,999	99.99%

Note No.2 RESERVES AND SURPLUS

Reserves and Surplus	As at 31st March, 2016	As at 31st March, 2015
Profit & Loss Account		
As per last Balance Sheet	(1,624,391)	2,870,994
(+) Net Profit / (Net Loss) For the current year	(6,985,872)	(4,495,386)
Total	(8,610,264)	(1,624,391)



Sharad Kadakia
 STK

[Signature]
 RTK

IMK GEC REALTORS PRIVATE LIMITED
Notes for financial statement for the year ended 31st March 2016

Note No.3 LONG-TERM BORROWINGS

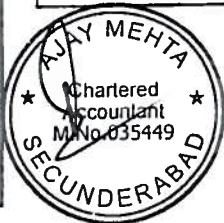
Long-term borrowings	As at 31st March, 2016	As at 31st March, 2015
Secured Loans		
(a) Kotak Mahindra Bank Ltd. (Refer note 14.5(i)) (Secured against first and exclusive charge by way of mortgage of immovable property Ramkey Selenium)	11,195,949	11,788,652
(b) Kotak Mahindra Bank Ltd. (Refer note 14.5(ii)) (Secured against collateral security of immovable properties owned by Directors)	62,735,234	69,801,142
Total	73,931,183	81,589,794

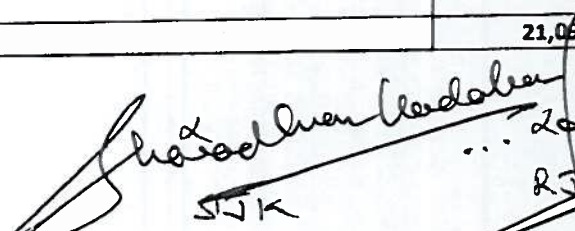
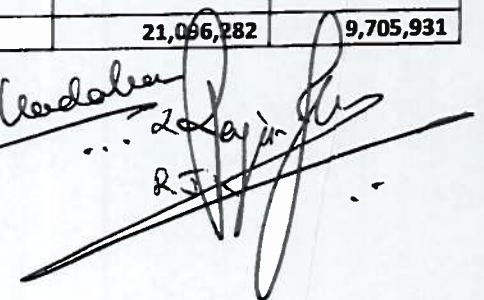
Note No.4 SHORT TERM BORROWINGS

Short Term Borrowings	As at 31st March, 2016	As at 31st March, 2015
Secured		
(a) Kotak Mahindra Bank Ltd. OD Account (Refer note 14.5(i)) (Secured against first and exclusive charge by way of mortgage of immovable property -Ramkey Selenium)		3,435,508
Un Secured		
(a) Loans and advances from Related Parties		
From Directors		
Sharad Kadakia	79,732,622	61,572,447
Total	79,732,622	65,007,956

Note No.5 OTHER CURRENT LIABILITIES

Other Current Liabilities	As at 31st March, 2016	As at 31st March, 2015
Current Maturities of Longterm Liabilities	7,658,611	6,732,545
Advances against sale of property		
-CES Limited	5,666,970	-
Xenosoft Technologies India Pvt Ltd	5,550,258	-
Deposits	1,916,774	1,916,774
Rent Deposit - Sapndana Spoorthy		
Statutory Dues		
(a) TDS Payable	63,460	87,201
(b) Service tax Payable	48,551	-
Others		
(a) Audit Fees payable	87,387	67,262
(b) Other Payable	104,271	902,149
Total	21,096,282	9,705,931





 SJK

IMK GEC REALTORS PRIVATE LIMITED**Notes for financial statement for the year ended 31st March 2016****Note No.6****NON CURRENT INVESTMENTS**

Non Current Investments	As at 31st March, 2016	As at 31st March, 2015
(a) Investment in Capital of Partnership Firm Nilgiri Estates	15,655,337	16,445,970
(b) Investment in Immovable Properties Premises at Ramkey Selenium	131,630,531	87,386,835
Land at Shamshabad	3,255,000	3,255,000
Total	150,540,867	107,087,805

Note No.7**LONG TERM LOANS & ADVANCES**

Long Term Loans & Advances	As at 31st March, 2016	As at 31st March, 2015
(a) Deposits Devendra Gokuldas Mehta (huf) - Rent Deposit	500,000	500,000
(b) Others	-	1,661
Total	500,000	501,661

Note No.8**CASH AND BANK BALANCES**

Long Term Loans & Advances	As at 31st March, 2016	As at 31st March, 2015
(a) Balance with Banks -HDFC Bank -Kotak Mahindra Bank Ltd. OD Account (Refer note 14.5(i)) (Secured against first and exclusive charge by way of mortgage of immovable property -Ramkey Selenium)	10,246 3,024,329	10,361
(b) Cash on hand	80,215	84,724
	3,114,791	95,085

Note No.9**LOANS & ADVANCES**

Loans & Advances	As at 31st March, 2016	As at 31st March, 2015
Short Term Loans & Advances		
Loans & Advances	9,080,512	43,256,945
Total	9,080,512	43,256,945

Note No.10**OTHER CURRENT ASSETS**

Other Current Assets	As at 31st March, 2016	As at 31st March, 2015
Service Tax Input credit	161,772	230,068
TDS Receivable	655,256	159,730
Other Receivable	556,190	1,807,559
Total	1,373,218	2,197,357



[Handwritten signatures and initials]

IMK GEC REALTORS PRIVATE LIMITED**Notes for financial statement for the year ended 31st March 2016****Note No.11 OTHER INCOME**

Other Income	As at 31st March, 2016	As at 31st March, 2015
Rental Income	3,833,550	1,597,315
Share of Profit from partnership firms	459,367	-
Sundry balances written off	-	2
Total	4,292,917	1,597,317

Note No.12 FINANCIAL COST

Financial Cost	As at 31st March, 2016	As at 31st March, 2015
Bank charges	4,117	562
Interest on Income tax	-	171,571
Interest on OD	409,153	86,553
Loan Processing Charges	10,000	793,925
Interest on Secured Loan	10,585,490	5,291,111
Interest on TDS	3,219	197,968
Interest on service tax	913	-
Total	11,012,892	6,541,689

Note No.13 OTHER EXPENSES

Other Expenses	As at 31st March, 2016	As at 31st March, 2015
Audit Fees	20,125	19,663
Preliminary Expenses written off	-	5,864
Consultancy charges	63,429	31,870
Miscellaneous Expenses	24,303	41,958
Legal Expenses	260	750
Electricity Charges	-	75,000
Bad Debts written off	1,661	46,966
Maintenance Charges - Ramkey Celenium	92,941	546,997
Property Tax	-	364,842
Telephone Charges	-	5,763
Professional Tax	2,500	-
Management Supervision Charges	54,778	-
ROC Filing Fees	5,900	6,600
Total	265,897	1,146,273



Shree Kumar Godake
SJH

Rayin
RSH