INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4 , ITR-5, ITR-6,ITR-7 transmitted electronically with digital signature]

Assessment Year 2017-18

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION

Name: JMK GEC REALTORS PRIVATE LIMITED			PAN: AACCJ3243P
Flat/Door/Block No: 5-2-223	Name Of Premises/Building/Village:		Form No. which has been electronically transmitted: ITR-6
Road/Street/Post Office:	Area/Locality: GOKUL DISTILLERY ROAD		Status: Pvt Company
Town/City/District: SECUNDERABAD	State: TELANGANA	Pin/ZipCode: 500003	Aadhaar Number/Enrollment ID:
Designation of AO(Ward/Circle): ACIT CIRCLE 2(1) HYDERABAD			Original or Revised: ORIGINAL
E-filing Acknowledgement Number: 278665041311017			Date(DD/MM/YYYY): 31-10-2017

COMPUTATION OF INCOME AND TAX THEREON

1	Gross total income				1	20199153
2	Deductions under Chapter-VI-A				2	0
3	Total Income				3	20199150
3a	Current Year loss, if any				3a	0
4	Net tax payable				4	6678445
5	Interest payable				5	492363
6	Total tax and interest payable				6	7170808
7	Taxes Paid	a Advance Tax	7a	0		
		b TDS	7b	2592433		
		c TCS	7c	0		
		d Self Assessment Tax	7d	4578380		
		e Total Taxes Paid (7a+7b+7c +7d)			7e	7170813
8	Tax Payable (6-7e)				8	0
9	Refund (7e-6)				9	0
10	Exempt Income	Agriculture		0	10	4987568
		Others		4987568		

This return has been digitally signed by SOHAM SATISH MODI in the capacity of DIRECTOR

having PAN ABMPM6725H from IP Address 124.123.76.122 on 31-10-2017 at SECUNDERABAD

Dsc Sl No & issuer 1397476664CN=(n)Code Solutions CA 2014,2.5.4.51=#13133330312c20474e464320496e666f7461776572,STREET=Bodakdev\, S G Road\, Ahmedabad,ST=Gujarat,2.5.4.17=#1306333830303534,OU=Certifying Authority,O=Gujarat Narmada Valley Fertilizers and Chemicals

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Code No.	: **J-2**			
Name Of Assessee	: **Jmk Gec Realtors Private Limited**			
PAN	: **AACCJ3243P**			
Office Address	: 5-2-223, Gokul Distillery Road, Secunderabad, Telangana-500003			
Status	: PUB NOT INT	Assessment Year	:	2017 - 2018
Ward No	: ACIT CIRCLE 2(1) HYDERABAD	Financial Year	:	2016 - 2017
D.O.I.	: 25/03/2010			
Phone No.	: 0-0	Mobile No.	:	8885583001
Email Address	: admin@modiproperties.com			
Name Of Bank	: Hdfc Bank Ltd			
Micr Code	: 500240003			
Ifs Code	: Hdfc0000042			
Address	: Hyderabad - Secunderabad			
Account No.	: 00422000029590			
Return	: Original			

COMPUTATION OF TOTAL INCOME

Income From House Property			0
Let Out			
Name Of Tenant : M/s Spandana Spoorthy Financial Limited (Pan : Aaocs0545n)			
Address : Tower A & B ., 2nd, 3rd, 4th & 5th Floor, Nanakram Guda, Serilingampally, Hyderabad, Telangana-500032			
Annual Rent		14595961	
Less: House Tax		-451969	
Annual Value		14143992	
Annual Value		14143992	
Less: Standard Deduction U/s 24(a)	4243198		
Interest U/s 24(b)	13484838	-17728036	
Taxable Income From House Property		-3584044	
Profits And Gains From Business And Profession			0
Jmk Gec Realtors Private Limited			
Profit Before Tax As Per Profit And Loss Account		23593681	
Add :			
Management Supervision Charges	145962		
Miscellaneous Expenses	35920		
Legal Expenses	12871		
Written Off On Account Of Excess Payment	1225019		
Interest Receivable Written Off	1540308		
Rental Agreement Registration Charges	122850		
Property Tax	245669		
Interest On Loans And Proceesing Fees	13484838		
Property Tax	451969		
Disallowed U/s 37	13854	17279260	
		40872941	
Less :			
Rental Income	14595961		
Interest On Fd	291231		
Profit On Sale Of Property	23525416		
Interest On It Refund	29474		
Share Of Income From Firm	2493784	-40935866	
		-62925	

Profit From Firm : Nilgiri Estates			
Profit		2493784	
Less: Profit Exempt U/s 10(2A)		-2493784	
Capital Gains			23525417
Short Term Capital Gain		23525417	
Income From Other Sources			320705
Interest On Fixed Deposit		291231	
Interest On Income Tax Refund		29474	
Total		320705	
Inter-head Adjustment Of Losses U/s 71			
House Property Loss Set Off From Stcg Rs.			-3584044
Business Loss Set Off From Stcg Rs.			-62925
Gross Total Income			20199153
Total Income			20199153
Total Income Rounded Off U/s 288A			20199150

COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. 20199150 @ 30%		6059745
		6059745
Add: Surcharge @ 7%		424182
		6483927
Add: Education Cess @ 2%		129679
		6613606
Add: Secondary And Higher Education Cess @ 1%		64839
		6678445
Less Tax Deducted At Source		
Other Interest	29123	
Rent On Immovable Property	1559310	
Tds On Sale Of Immovable Property	1004000	2592433
		4086012
Add Interest Payable		
Interest U/s 234B	286020	
Interest U/s 234C	206343	492363
		4578375
Tax Payable		4578375
Tax Rounded Off U/s 288B		4578380

SHARAD KUMAR JAYANTILAL KADAKIA
(DIRECTOR)

LOSSES TABLE

A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2011-12	Ordinary Business	32135	-	32135
2013-14	Ordinary Business	17437	-	17437
2015-16	House Property	5308855	-	5308855
2015-16	Ordinary Business	234997	-	234997
2016-17	House Property	8321158	-	8321158
2016-17	Ordinary Business	32589	-	32589

Tax Credit for MAT Paid under section 115JB against Tax Liability

A.Y.	Normal Tax Liability	Tax Liability u/s 115JB	Tax Payable by the Assessee	Additional Tax Liability	Credit u/s 115JAA Utilised	Credit Lapsed	Credit Available for Carry Forward

2014-15	1508470	641793	1508470	-	-	-	-
2017-18	6678445	-	6678445	-	-	-	-

STATEMENT OF SHORT TERM CAPITAL GAIN

Particular	Sales Price/Year	Purchase Cost/Year	Transfer Expenses	Cost of Improvement	Exempt	Capital Gain
3RD FLOOR TOWER A	54947550.00 (21/04/2016)	43334517.00 (28/03/2014)	0.00	0.00	0.00	11613033.00
4TH FLOOR TOWER A	56669700.00 (21/04/2016)	44757316.00 (30/05/2015)	0.00	0.00	0.00	11912384.00
Total	111617250.00	88091833.00	0.00	0.00	0.00	23525417.00

3RD FLOOR TOWER A - Value of property as per stamp valuation authority: 54947550
4TH FLOOR TOWER A - Value of property as per stamp valuation authority: 56669700

Details of Tax Deducted at Source on Income other than Salary

Sl. No.	Tax Deduction Account Number (TAN) of the Deductor	Unique TDS Certificate No.	Name and address of the Deductor	Amount paid /credited	Date of Payment /Credit	Total tax deducted	Amount claimed for this year
194A : Other Interest							
1.	MUMK01323A		KOTAK MAHINDRA BANK LIMITED	3500	31/03/2017	350	350
2.	MUMK01323A		KOTAK MAHINDRA BANK LIMITED	97607	11/02/2017	9761	9761
3.	MUMK01323A		KOTAK MAHINDRA BANK LIMITED	95862	11/11/2016	9586	9586
4.	MUMK01323A		KOTAK MAHINDRA BANK LIMITED	94262	11/08/2016	9426	9426
			Total	291231		29123	29123
194IB : RENT ON IMMOVABLE PROPERTY							
1.	HYDK01452D		KARVY COMPUTERSHARE PRIVATE LIMITED	300774	31/03/2017	30077	30077
2.	HYDK01452D		KARVY COMPUTERSHARE PRIVATE LIMITED	330998	31/03/2017	33100	33100
3.	HYDK01452D		KARVY COMPUTERSHARE PRIVATE LIMITED	300774	28/02/2017	30077	30077
4.	HYDK01452D		KARVY COMPUTERSHARE PRIVATE LIMITED	330998	28/02/2017	33100	33100
5.	HYDK01452D		KARVY COMPUTERSHARE PRIVATE LIMITED	300774	31/01/2017	30077	30077
6.	HYDK01452D		KARVY COMPUTERSHARE PRIVATE LIMITED	330998	31/01/2017	33100	33100
7.	HYDK01452D		KARVY COMPUTERSHARE PRIVATE LIMITED	300774	31/12/2016	30077	30077
8.	HYDK01452D		KARVY COMPUTERSHARE PRIVATE LIMITED	330998	31/12/2016	33100	33100
9.	HYDK01452D		KARVY COMPUTERSHARE PRIVATE LIMITED	300774	30/11/2016	30077	30077
10.	HYDK01452D		KARVY COMPUTERSHARE PRIVATE LIMITED	330998	30/11/2016	33100	33100
11.	HYDK01452D		KARVY COMPUTERSHARE PRIVATE LIMITED	331000	31/10/2016	33100	33100
12.	HYDK01452D		KARVY COMPUTERSHARE PRIVATE LIMITED	300775	31/10/2016	30078	30078
13.	HYDK01452D		KARVY COMPUTERSHARE PRIVATE LIMITED	300775	30/09/2016	30078	30078
14.	HYDK01452D		KARVY COMPUTERSHARE PRIVATE LIMITED	662000	30/09/2016	66200	66200
15.	HYDK01452D		KARVY COMPUTERSHARE PRIVATE LIMITED	300775	31/08/2016	30078	30078
16.	HYDK01452D		KARVY COMPUTERSHARE PRIVATE LIMITED	300775	31/08/2016	30078	30078
17.	HYDK04095A		KARVY DATA MANAGEMENT SERVICES LIMITED	346626	31/03/2017	34663	34663
18.	HYDK04095A		KARVY DATA MANAGEMENT SERVICES LIMITED	346626	28/02/2017	34663	34663
19.	HYDK04095A		KARVY DATA MANAGEMENT SERVICES LIMITED	346626	31/01/2017	34663	34663
20.	HYDK04095A		KARVY DATA MANAGEMENT SERVICES LIMITED	346626	31/12/2016	34663	34663
21.	HYDK04095A		KARVY DATA MANAGEMENT SERVICES LIMITED	346626	30/11/2016	34663	34663
22.	HYDK04095A		KARVY DATA MANAGEMENT SERVICES LIMITED	346626	31/10/2016	34663	34663
23.	HYDK04095A		KARVY DATA MANAGEMENT SERVICES LIMITED	346630	30/09/2016	34663	34663
24.	HYDK04095A		KARVY DATA MANAGEMENT SERVICES LIMITED	346626	31/05/2016	34663	34663
25.	HYDR01289B		RAMKY ESTATES AND FARMS LIMITED	346625	07/11/2016	34663	34663
26.	HYDR01289B		RAMKY ESTATES AND FARMS LIMITED	330998	07/11/2016	33100	33100

27.	HYDR01289B		RAMKY ESTATES AND FARMS LIMITED	346624	07/11/2016	34663	34663
28.	HYDR01289B		RAMKY ESTATES AND FARMS LIMITED	330998	07/11/2016	33100	33100
29.	HYDR01289B		RAMKY ESTATES AND FARMS LIMITED	346624	07/11/2016	34663	34663
30.	HYDR01289B		RAMKY ESTATES AND FARMS LIMITED	346624	07/11/2016	34663	34663
31.	HYDR01289B		RAMKY ESTATES AND FARMS LIMITED	330999	21/06/2016	33100	33100
32.	HYDR01289B		RAMKY ESTATES AND FARMS LIMITED	300774	21/06/2016	30078	30078
33.	HYDR01289B		RAMKY ESTATES AND FARMS LIMITED	330998	21/06/2016	33100	33100
34.	HYDR01289B		RAMKY ESTATES AND FARMS LIMITED	300775	21/06/2016	30078	30078
35.	HYDS10183F		SPANDANA SPHOORTY FINANCIAL LIMITED	319460	01/03/2017	31946	31946
36.	HYDS10183F		SPANDANA SPHOORTY FINANCIAL LIMITED	319460	01/03/2017	31946	31946
37.	HYDS10183F		SPANDANA SPHOORTY FINANCIAL LIMITED	319460	01/03/2017	31946	31946
38.	HYDS10183F		SPANDANA SPHOORTY FINANCIAL LIMITED	319463	20/01/2017	31946	31946
39.	HYDS10183F		SPANDANA SPHOORTY FINANCIAL LIMITED	319463	01/12/2016	31946	31946
40.	HYDS10183F		SPANDANA SPHOORTY FINANCIAL LIMITED	319463	31/10/2016	31946	31946
41.	HYDS10183F		SPANDANA SPHOORTY FINANCIAL LIMITED	638926	03/10/2016	63893	63893
42.	HYDS10183F		SPANDANA SPHOORTY FINANCIAL LIMITED	319463	01/07/2016	31946	31946
43.	HYDS10183F		SPANDANA SPHOORTY FINANCIAL LIMITED	319463	01/07/2016	31947	31947
44.	HYDS10183F		SPANDANA SPHOORTY FINANCIAL LIMITED	319463	01/06/2016	31947	31947
45.	HYDS10183F		SPANDANA SPHOORTY FINANCIAL LIMITED	319463	02/05/2016	31946	31946
46.	HYDS10183F		SPANDANA SPHOORTY FINANCIAL LIMITED	319463	02/04/2016	31946	31946
			Total	15593021		1559310	1559310
			Grand Total	15884252		1588433	1588433

Details of Tax Deducted at Source on Sale of Immovable Property u/s 194IA

Sr. No.	TDS Certificate Number	Name of Deductor	PAN of Deductor	Acknowledgement Number	Total Transaction Amount	Transaction Date	TDS Deposited / TDS B/F	Date of Deposit	Date of Deduction	TDS Credit Claimed
1	XISMLEK	CES LIMITED	AADCS4564P	AD1086083	51002730	21/04/2016	510027	25/05/2016		510027
2	XITMILK	XENOSOFT TECHNOLOGIES (INDIA) PRIVATE LIMITED	AAACX0478Q	AD0756593	49397292	21/04/2016	493973	07/05/2016		493973
				Total	100400022		1004000			1004000

DISALLOWED U/S 37

Sr. No.	Particulars	Amount
1	Interest on TDS	7630.00
2	Interest on Service Tax	6224.00
	Total	**13854.00**

JMK GEC REALTORS PRIVATE LIMITED
Balance Sheet As At 31st March 2017

	Particulars	Sch	As at 31st March,2017		As at 31st March,2016	
I.	**EQUITY AND LIABILITIES**					
1	**Shareholders' Fund**					
	(a) Share Capital	2	100,000		100,000	
	(b) Reserves & Surplus	3	10,405,038		(8,610,264)	
				10,505,038		(8,510,264)
2	**Non-Current Liabilities**					
	(a) Long Term Borrowings	4	98,519,345		73,931,183	
				98,519,345		73,931,183
3	**Current Liabilities**					
	(a) Short Term Borrowings	5	88,861,663		79,732,622	
	(b) Other Current Liabilities	6	34,238,746		21,096,282	
	(c) Short term Provisions	7	4,578,380		-	
				127,678,789		100,828,904
	TOTAL			**236,703,172**		**166,249,824**
II.	**ASSETS**					
1	**Non-Current Assets**					
	(a) Non-Current Investments	8	221,344,236		150,540,867	
	(b) Long Term Loan & Advances	9	500,000	221,844,236	500,000	151,040,867
	(c) Deferred Tax Asset			1,640,437		1,640,437
2	**Current Assets**					
	(a) Cash & Bank balances	10	1,135,091		3,114,791	
	(b) Loan and Advances	11	-		9,080,512	
	(c) Other Current Asset	12	4,583,409		1,373,218	
	(d) Current investments	13	7,500,000		-	
				13,218,499		13,568,520
	TOTAL			**236,703,172**		**166,249,824**
						-
	Significant Accounting Policies & Notes to Financial Statements	1-18				

As per my report of even date

AJAY MEHTA Chartered Accountant M.No 035449 SECUNDERABAD

(AJAY MEHTA)
CHARTERED ACCOUNTANT
M. No : 035449

For and on Behalf of Directors

SHARAD KADAKIA
(Director)

RAJESH KADAKIA
(Director)

Place : Secunderabad
Date : 05th September 2017

Place : Secunderabad
Date : 05th September 2017

JMK GEC REALTORS PRIVATE LIMITED

Statement of Profit and Loss Account for the year ended 31st March 2017

Sr.No	Particulars	Sch.	As at 31st March,2017		As at 31st March,2016	
I	**INCOME**					
	Revenue from operations		-		-	
	Other Income	15	40,935,867		4,292,917	
				40,935,867		4,292,917
II	**EXPENDITURE**					
	Financial Cost	16	13,503,765		11,012,892	
	Other Expenses	17	3,838,420		265,897	
	Total Expenses			17,342,185		11,278,789
III	**Profit/(Loss) before tax**			**23,593,682**		**(6,985,872)**
VI	**Tax expense:**					
	(1) Current Tax			4,578,380		-
	(2) Deferred Tax			-		-
VII	**Profit/(Loss) for the period**			**19,015,302**		**(6,985,872)**
	Significant Accounting Policies & Notes to Financial Statements	**1-18**				

As per my report of even date

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD

(AJAY MEHTA)
CHARTERED ACCOUNTANT
M. No : 035449

Place : Secunderabad
Date : 05th September 2017

For and on Behalf of Board of Directors

SHARAD KADAKIA
(Director)

RAJESH KADAKIA
(Director)

Place : Secunderabad
Date : 05th September 2017

JMK GEC REALTORS PRIVATE LIMITED

Notes Forming Part Of Financial Statements As At 31St March 2017

Note 1 : Significant Accounting Policies

1.1 Basis of Preparation of Financial Statements

The financial statements have been prepared to comply in all material respects with the notified accounting standards by Companies (Accounting Standards)Rules,2006 and the relevant provisions of Companies Act,1956.the financial statements have been prepared under the historical cost convention on the accrual basis of accounting. The accounting policies have been consistently applied by the company and are consistent with those used in previous year.

1.2 Fixed Assets

Fixed Assets are recorded at cost of acquisition or construction and are stated at historical cost.

1.3 Depreciation

Depreciation in respect of fixed assets is on written down value method at the rates prescribed under Schedule XIV to companies Act, 1956.

1.4 Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

1.5 Events Occurring After Balance Sheet date

Wherever material events occurring after the Balance Sheet Date are considered up to the date of approval of accounts by the Board of Directors.

1.6 Current & Non-Current Assets

All the assets / liabilities that are receivable / repayable within the Company's normal operating cycle of 12 months have been considered as 'Current'.

1.7 Provisions, Contingent Liabilities and assets

A provision is made based on a reliable estimate when it is probable that an outflow of resources embodying economic benefits will be required to settle an obligation. Contingent Liabilities, if material are disclosed by way of notes to accounts. Contingent assets are neither recognised nor disclosed in the financial statements.

1.8 Taxation

Provision for current income tax is made in accordance with the Income Tax Act, 1961. Deferred tax liabilities and assets are recognised at substantively enacted tax rates, subject to the consideration of prudence, on timing difference, being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

1.9 Investments

Investments which are readily realisable and intended to be held for not more than a year from the date on which such investments are classified as current investments. All other investments are classified as long term investments.

Long term investments are stated at cost, except where there is diminution in value (Other than temporary) in which case the carrying value is reduced to recognise the decline. Current investments are carried at lower of cost and fair value, computed separately in respect of each category of investment.

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD

JMK GEC REALTORS PRIVATE LIMITED

Notes for financial statement for the year ended 31st March 2017

Note No. 2 **SHARE CAPITAL**

Share Capital	As at 31st March,2017	As at 31st March,2016
Authorised Share Capital		
10,000 Equity Share of 10/- each	100,000	100,000
Issued, Subscribed & Paid up Share Capital		
10,000 Equity Share of 10/- each	100,000	10,000
Total	100,000	10,000

Note No. 2.1 **The reconciliation of the number of share outstanding is set out below:**

Particulars	As at 31st March,2017		As at 31st March 2016	
	No.of Share	Amount	No.of Share	Amount
Shares outstanding at the beginning of the year	10,000	100,000	10,000.0	100,000
Shares issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	10,000	100,000	10,000.0	100,000

Note No. 2.2 **Terms and Rights attached to:**

Equity Shares: The company has only one class of equity shares having par value of Rs.10/- per share. Each holder of equity shares is entitled to ONE vote per share. The dividend proposed by the Board of Directors are subject to approval of shareholders in the ensuing annual general meeting.

During the year ended 31st March 2017, the amount of per share dividend recognised as distributions to equity shareholders was NIL.(Prev Year :: 31st March 2016: NIL)

Note. 2.3 **The details of Shareholders Holding more than 5% shares:**

SR No.	Name of Shareholder	As at 31st March,2017		As at 31st March 2016	
		No.of Shares held	% of holding	No.of Shares held	% of holding
1	Sharad Kadakia	9,999	1	9,999	99.99%

Note No.3 **RESERVES AND SURPLUS**

Reserves and Surplus	As at 31st March,2017	As at 31st March 2016
Profit & Loss Account		
As per last Balance Sheet	(8,610,263)	(1,624,391)
(+) Net Profit / (Net Loss) For the current year	19,015,302	(6,985,872)
Total	10,405,038	(8,610,263)

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD

JMK GEC REALTORS PRIVATE LIMITED

Notes for financial statement for the year ended 31st March 2017

Note No.4 LONG-TERM BORROWINGS

Long-term borrowings	As at 31st March, 2017	As at 31st March, 2016
Secured Loans		
(a) Kotak Mahindra Bank ltd. *(Refer note 14.5(i))*	37,015,725	-
(Secured against first and exclusive charge by way of mortgage of immovable property Ramkey Selenium)		
(b) Kotak Mahindra Bank ltd. *(Refer note 14.5(ii))*	61,503,620	62,735,234
(Secured against collateral security of immovable properties owned by Directors)		
Total	**98,519,345**	**62,735,234**

Note No.5 SHORT TERM BORROWINGS

Short Term Borrowings	As at 31st March, 2017	As at 31st March, 2016
Un Secured		
(a) Loans and advances from Related Parties		
From Directors		
-Sharad Kadakia	88,861,663	61,572,447
Total	**88,861,663**	**61,572,447**

Note No.6 OTHER CURRENT LIABILITIES

Other Current Liabilities	As at 31st March, 2017	As at 31st March, 2016
Current Maturities of Longterm Liabilities	26,198,304	7,658,611
Advances against sale of property		
-CES Limited	-	5,666,970.00
-Xenosoft Technologies India Pvt Ltd	-	5,550,258.00
Deposits		
Rent Deposit - Sapndana Spoorthy	1,916,774	1,916,774
Rent Deposit Karvy Date Management Services Pvt.Ltd.	2,079,756	-
Rent Deposit Karvy Computers Pvt. Ltd.	3,790,650	-
Statutory Dues		
(a) TDS Payable	4,900	63,460
(b) Service tax Payable	127,627	48,551
Others		
(a) Audit Fees payable	20,125	87,387
(b) Other Payable	100,610	104,271
Total	**34,238,746**	**21,096,282**

Note No.7 SHORT-TERM PROVISIONS

SHORT-TERM PROVISIONS	As at 31st March, 2017	As at 31st March, 2016
a. Provision for tax	4,578,380	-
Total	**4,578,380**	-

AJAY MEHTA Chartered Accountant M.No.[illegible] SECUNDERABAD

JMK GEC REALTORS PRIVATE LIMITED

Notes for financial statement for the year ended 31st March 2017

Note No.8 **NON CURRENT INVESTMENTS**

Non Current Investments	As at 31st March, 2017	As at 31st March, 2016
(a) Investment in Capital of Partnership Firm		
Nilgiri Estates	11,249,121	15,655,337
(b) Investment in Immovable Properties		
Premises at Ramkey Selenium	206,840,115	131,630,531
Land at Shamshabad	3,255,000	3,255,000
Total	**221,344,236**	**150,540,867**

Note No.9 **LONG TERM LOANS & ADVANCES**

Long Term Loans & Advances	As at 31st March, 2017	As at 31st March, 2016
(a) Deposits		
Devendra Gokuldas Mehta (huf) - Rent Deposit	500,000	500,000
(b) Others	-	-
Total	**500,000**	**500,000**

Note No.10 **CASH AND BANK BALANCES**

Long Term Loans & Advances	As at 31st March, 2017	As at 31st March, 2016
(a) Balance with Banks		
-HDFC Bank	176,811	10,246
-Kotak Mahindra Bank ltd. OD Account (Refer note 14.5(i)) (Secured against first and exclusive charge by way of mortgage of immovable property -Ramkey Selenium)	293,020	3,024,329
-Kotak Mahindra Bank Ltd. Escrow Account	663,361	
(b) Cash on hand	1,898	80,215
	1,135,091	3,114,791

Note No.11 **LOANS & ADVANCES**

Loans & Advances	As at 31st March, 2017	As at 31st March, 2016
Short Term Loans & Advances		
Loans & Advances	-	9,080,512
Total	**-**	**9,080,512**

Note No.12 **OTHER CURRENT ASSETS**

Other Current Assets	As at 31st March, 2017	As at 31st March, 2016
Service Tax Input credit	-	161,772
TDS Receivable	2,592,430	655,256
Other Receivable	1,986,398	556,189
Interest Receivable	4,581	-
Total	**4,583,409**	**1,373,217**

JMK GEC REALTORS PRIVATE LIMITED

Notes for financial statement for the year ended 31st March 2017

Note No.13 **Non Current Investments**

Non Current Investments	As at 31st March, 2017	As at 31st March, 2016
a) Fixed Deposits		
i) Kotak Mahendra Bank	7,500,000	-
Total	**7,500,000**	**-**

Note No:14 **DETAILS OF SPECIFIED BANK NOTES (SBN) HELD AND TRANSACTED DURING THE PERIOD 08/11/2016 TO 30/12/2016 IS AS UNDER**

Particulars	**SBNs**	**Other denomination notes**	**Total**
Closing cash in hand as on 08.11.2016	115,000	16,955	131,955
Add : Permitted Receipts	-	50,000	50,000
Less: Permitted Payments	-	-	-
Less: Amount deposited in Banks	115,000	-	115,000
Closing cash in hand as on 30.12.2016	-	**66,955**	**66,955**

Note No.15 **OTHER INCOME**

Other Income	As at 31st March, 2017	As at 31st March, 2016
Rental Income	14,595,961	3,833,550
Interest Income	320,705	
Share of Profit from partnership firms	2,493,784	459,367
Profit ons ale of Property	23,525,416	-
Total	**40,935,867**	**4,292,917**

Note No.16 **FINANCIAL COST**

Financial Cost	As at 31st March, 2017	As at 31st March, 2016
Bank charges	5,073	4,117
Interest on Income tax	-	-
Interest on OD	134,539	409,153
Loan Processing Charges	326,325	10,000
Interest on Secured Loan	13,023,974	10,585,490
Interest on TDS	7,630	3,219
Interest on service tax	6,224	913
Total	**13,503,765**	**11,012,892**

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD

JMK GEC REALTORS PRIVATE LIMITED

Notes for financial statement for the year ended 31st March 2017

Note No.17 **OTHER EXPENSES**

Other Expenses	As at 31st March, 2017	As at 31st March, 2016
Audit Fees	39,627	20,125
Consultancy charges	-	63,429
Miscellaneous Expenses	35,920	24,303
Legal Expenses	12,871	260
Bad Debits written off	-	1,661
Maintenance Charges - Ramkey Celenium	-	92,941
Property Tax	697,639	-
Professional Tax	2,500	2,500
Management Supervision Charges	145,962	54,778
OD Renewal Charges	5,750	
Postage & Courier	57	
Written Off on account of Excess Payment	1,225,019	
Interest Receivable written off	1,540,308	
Rental aggrement registration charges	122,850	
SBC / KKC	9,917	
ROC Filing Fees	-	5,900
Total	**3,838,420**	**265,897**

JAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD