INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4 , ITR-5, ITR-6,ITR-7 filed and verified electronically]

Assessment Year
2019-20

PERSONAL INFORMATION AND THE ACKNOWLEDGEMENT NUMBER

Name			PAN
JMK GEC REALTORS PRIVATE LIMITED			AACCJ3243P
Flat/Door/Block No	Name Of Premises/Building/Village		Form Number. ITR-6
5-2-223			
Road/Street/Post Office	Area/Locality		
	GOKUL DISTILLERY ROAD		Status Pvt Company
Town/City/District	State	Pin/ZipCode	Filed u/s
SECUNDERABAD	TELANGANA	500003	139(1)-On or before due date
Assessing Officer Details (Ward/Circle)	CIRCLE 2(1),HYDERABAD		
e-filing Acknowledgement Number	233583921301019		

COMPUTATION OF INCOME AND TAX THEREON

1	Gross total income				1	3307510
2	Total Deductions under Chapter-VI-A				2	0
3	Total Income				3	3307510
3a	Deemed Total Income under AMT/MAT				3a	6206433
3b	Current Year loss, if any				3b	0
4	Net tax payable				4	1194118
5	Interest and Fee Payable				5	0
6	Total tax, interest and Fee payable				6	1194118
7	Taxes Paid	a Advance Tax	7a	0		
		b TDS	7b	1725367		
		c TCS	7c	0		
		d Self Assessment Tax	7d	0		
		e Total Taxes Paid (7a+7b+7c +7d)			7e	1725367
8	Tax Payable (6-7e)				8	0
9	Refund (7e-6)				9	531250
10	Exempt Income	Agriculture		0	10	2953675
		Others		2953675		

Income Tax Return submitted electronically on 30-10-2019 16:58:46 from IP address 124.123.77.93 and verified by SHARAD JAYANTILAL KADAKIA having PAN ACBPK9161F on 30-10-2019 16:58:46 from IP address 124.123.77.93 using **Digital Signature Certificate (DSC)**

DSC details: 1401566229CN=(n)Code Solutions CA 2014,2.5.4.51=#13133330312c20474e464320496e666f746f776572,STREET=Bodakdev\, S G Road\, Ahmedabad,ST=Gujarat,2.5.4.17=#1306333830303534,OU=Certifying Authority,O=Gujarat Narmada Valley Fertilizers and Chemicals

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

	S.No.	Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of alternate reporting entity (if applicable)	Date of furnishing of report	
A(c)	If Not due , please enter expected date of furnishing the report					

44	Break-up of total expenditure of entities registered or not registered under the GST:(This Clause is kept in abeyance till 31st March, 2020)						
	S.No.	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST				Expenditure relating to entities not registered under GST
			Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	

Place	**SECUNDERABAD**	Name	**AJAY CHIRANJILAL MEHTA**
Date	**30/10/2019**	Membership Number	**035449**
		FRN (Firm Registration Number)	**00000000**
		Address	**5-4-187/3 AND 4, 1ST FLOOR, SOHAM MANSION, M G ROAD, RANIGUNJ , , SECUNDERABAD , TELANGANA , 500003 ,**

Form Filing Details	
Revision/Original	Original

Addition Details(From Point No. 18)								
Description of Block of Assets	Sl.No.	Date of Purchase	Date put to use	Amount	Adjustment on account of			Total Amount
					MODVAT	Exchange Rate Change	Subsidy Grant	
Plant & Machinery @ 15%								
Total of **Plant & Machinery @ 15%**								

Deduction Details(From Point No. 18)			
Description of Block of Assets	Sl.No.	Date of Sale etc.	Amount
Plant & Machinery @ 15%			
Total of **Plant & Machinery @ 15%**			

S.No.	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage/ excess, if any
Nil								

36 In the case of a domestic company, details of tax on distributed profits under section 115-O in the following forms :-

S.No.	(a) Total amount of distributed profits	(b) Amount of reduction as referred to in section 115-O(1A)(i)	(c) Amount of reduction as referred to in section 115-O(1A)(ii)	(d) Total tax paid thereon	(e)Date of Payment with Amounts	
					Amount	Dates of payment
Nil						

A(a)	Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2	No
A(b)	If yes, please furnish the following details:	

S.No.	Amount received (in Rs.)	Date of receipt
Nil		

37	Whether any cost audit was carried out	No
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor	
38	Whether any audit was conducted under the Central Excise Act, 1944	No
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	
39	Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services as may be reported/identified by the auditor	No
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

No	Particulars	Previous Year			Preceding previous Year		
a	Total turnover of the assessee	17466618			0		
b	Gross profit / Turnover	0	17466618	0.00 %	0	0	0.00 %
c	Net profit / Turnover	3715350	17466618	21.27 %	0	0	0.00 %
d	Stock-in-Trade / Turnover	0	0	0.00 %	0	0	0.00 %
e	Material consumed/ Finished goods produced	0	0	0.00 %		0	0.00 %

(The details required to be furnished for principal items of goods traded or manufactured or services rendered)

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings

S.No.	Financial year to which demand/ refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
Nil						

42	A(a)	Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B?	No
	A(b)	If yes, please furnish the following details:	

S.No.	Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ transactions which are required to be reported	If not, please furnish list of the details/ transactions which are not reported

43	A(a)	Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286	No
	A(b)	If yes, please furnish the following details:	

	S.No.	Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
	1	HYDJ03195D	194A	Interest other than Interest on securities	279156	279156	279156	27916	0	0	0
	2	HYDJ03195D	194J	Fees for professional or technical services	240378	240378	240378	24038	0	0	0
	3	HYDJ03195D	195	Other sums	4156849	4156849	4156849	648468	0	0	0

34	b	Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes, Please furnish the details:	Yes

S.No.	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/transactions which are required to be reported	If not, please furnish list of details/ transactions which are not reported
1	HYDJ03195D	26Q	31/07/2018	27/07/2018	Yes	
2	HYDJ03195D	26Q	31/10/2018	17/10/2018	Yes	
3	HYDJ03195D	26Q	31/01/2019	24/01/2019	Yes	
4	HYDJ03195D	26Q	31/05/2019	29/05/2019	Yes	
5	HYDJ03195D	27Q	31/05/2019	29/05/2019	Yes	

34	c	Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7).If yes, please furnish	Yes

S.No.	Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2) along with date of payment.	
			Amount	Dates of payment
1	HYDJ03195D	99	99	19/07/2017
2	HYDJ03195D	229	58	03/05/2018
3	HYDJ03195D	0	229	05/05/2018

35	a	In the case of a trading concern, give quantitative details of prinicipal items of goods traded

S.No.	Item Name	Unit	Opening stock	Purchases during the previous year	Sales during the previous year	Closing stock	Shortage excess, if any
Nil							

35	b	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :-
35	bA	Raw materials :

S.No.	Item Name	Unit	Opening stock	Purchases during the previous year	Consumption during the previous year	Sales during the previous year	Closing stock	*Yield of finished products	*Percentage of yield	Shortage excess, if any
Nil										

35	bB	Finished products :

S.No.	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage excess, if any
Nil								

35	bC	By products :

								system through a bank account.	
	1	**Sharad Kumar Kadakia**	**5-2-223,gokul,Distillery Road,Ranigunj,Secunderabad-500003**	**ACBPK9161F**	**1800000**	**104831423**	**Yes-Cheque**	**Account payee cheque**	

31 d	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—

S.No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee)of the payer	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
Nil				

31 e	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—

S.No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee)of the payer	Amount of repayment of loan or deposit or any specified advance received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year.
Nil				

Note: (Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or any deposit or specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act)

32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available

S.No.	Assessment Year	Nature of loss/allowance	Amount as returned	Amount as assessed (give reference to relevant order)		Remarks
				Amount as assessed	Order U/S and Date	
1	**2015-16**	**HPLOSS**	**5308855**	**5308855**	-	-
2	**2016-17**	**HPLOSS**	**8321158**	**8321158**	-	-

32 b	Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.	**No**
32 c	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year.	**No**
	If yes, please furnish the details below	
32 d	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year	**No**
	If yes, please furnish details of the same	
32 e	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73	**No**
	If yes, please furnish the details of speculation loss if any incurred during the previous year	
33	Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA)	**No**

S.No.	Section	Amount
Nil		

34 a	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish	**Yes**

S.No.	Tax deduction and collection	Section	Nature of payment	Total amount of payment or receipt	Total amount on which tax was	Total amount on which tax was	Amount of tax deducted or	Total amount on which tax was	Amount of tax deducted or	Amount of tax deducted or collected

1	**Sharad kumar Kadakia**	**5-2-223,gokul, Distillery Road ,Ranigunj,Secunderabad-500003**	**ACBPK9161F**	**17769760**	**No**	**104831423**	**Yes-Electronic clearing system**	

31 b Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-

S.No.	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	Permanent Account Number (if available with the assessee) of the person from whom specified sum is received	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
Nil						

(Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)

31 b(a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account :-

S.No.	Name of the Payer	Address of the payer	Permanent Account Number (if available with the assessee) of the Payer	Nature of transaction	Amount of Receipt	Date of receipt

31 b(b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-

S.No.	Name of the Payer	Address of the payer	Permanent Account Number (if available with the assessee) of the Payer	Amount of Receipt

31 b(c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year :-

S.No.	Name of the Payee	Address of the payee	Permanent Account Number (if available with the assessee) of the Payee	Nature of transaction	Amount of Payment	Date of Payment

31 b(d) Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-

S.No.	Name of the Payee	Address of the payee	Permanent Account Number (if available with the assessee) of the Payee	Amount of Payment

(Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017)

31 c Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:—

S.No.	Name of the payee	Address of the payee	Permanent Account Number(if available with the assessee)of the payee	Amount of the repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.

	S.No.	Nature of income:	Amount (in Rs.)

B(a)	Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56	No
B(b)	If yes, please furnish the following details:	

S.No.	Nature of income:	Amount (in Rs.)

30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid,otherwise than through an account payee cheque,(Section 69D)	No

S.No	Name of the person from whom amount borrowed or repaid on hundi	PAN of the person, if available	Address Line 1	Address Line 2	City or Town or District	State	Pin code	Amount borrowed	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment
Nil												

A(a)	Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year.	No
A(b)	If yes, please furnish the following details:	

S.No.	Under which clause of sub-section (1) of section 92CE primary adjustment is made	Amount (in Rs.) of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE.	If yes, whether the excess money has been repatriated within the prescribed time.	If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money

B(a)	Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B	No
B(b)	If yes, please furnish the following details:	

S.No.	Amount (in Rs.) of expenditure by way of interest or of similar nature incurred	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year (in Rs.)	Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above.	Details of interest expenditure brought forward as per sub-section (4) of section 94B.		Details of interest expenditure carried forward as per sub-section (4) of section 94B:	
				Assessment Year	Amount(in Rs.)	Assessment Year	Amount(in Rs.)
Nil							

C(a)	Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year.(This Clause is kept in abeyance till 31st March, 2020)	
C(b)	If yes, please furnish the following details:	

S.No.	Nature of the impermissible avoidance arrangement	Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement

31 a	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

S.No.	Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number(if available with the assessee) of the lender or the depositor	Amount of loan or deposit taken or accepted	Whether the loan or deposit was squared up during the previous year	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account.	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.

	4	**Modi Housing Pvt Ltd**	**AADCM5906D**	**Enterprise with same management**	**Interest on Unsecured Loan**	88602
	5	**Modi Builders and Infra structure Pvt Ltd**	**AAFCM0052Q**	**Enterprise with same management**	**Interest on Unsecured Loan**	57534
	6	**Soham Modi HUF**	**AABHM4927R**	**Relative**	Service Charges	250

24 Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33ABA or 33AC.

S.No.	Section	Description	Amount
Nil			

25 Any amount of profit chargeable to tax under section 41 and computation thereof.

S.No.	Name of Person	Amount of income	Section	Description of Transaction	Computation if any
Nil					

26 (i)* In respect of any sum referred to in clause (a), (b), (c), (d), (e), (f) or (g)of section 43B, the liability for which:-

26 (i)A pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was :-

26 (i)(A)(a) Paid during the previous year

S.No.	Section	Nature of liability	Amount
Nil			

26 (i)(A)(b) Not paid during the previous year

S.No.	Section	Nature of liability	Amount

26 (i)B was incurred in the previous year and was

26 (i)(B)(a) Paid on or before the due date for furnishing the return of income of the previous year under section 139(1)

S.No.	Section	Nature of liability	Amount
1	**Sec 43B(a)-Tax,Duty,Cess,Fee etc**	**GST Payable**	255960

26 (i)(B)(b) not paid on or before the aforesaid date

S.No.	Section	Nature of liability	Amount
Nil			

(State whether sales tax,goods and services Tax, customs duty, excise duty or any other indirect tax,levy,cess,impost etc.is passed through the profits and loss account.)	**No**	

27 a	Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/ Input Tax Credit(ITC) in accounts	**No**

CENVAT/ITC	Amount	Treatment in Profit and Loss/Accounts
Opening Balance		
Credit Availed		
Credit Utilized		
Closing/Outstanding Balance		

27 b Particulars of income or expenditure of prior period credited or debited to the profit and loss account :-

S.No.	Type	Particulars	Amount	Prior period to which itrelates(Year in yyyy-yyformat)
Nil				

28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia)	**No**

S.No.	Name of the person from which shares received	PAN of person, if available	Name of the company from which shares received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares
Nil							

29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib). If yes, please furnish the details of the same	**No**

S.No.	Name of the person from whom consideration received for issue of shares	PAN of the person, if available	No. of Shares	Amount of consideration received	Fair Market value of the shares
Nil					

A(a)	Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56?	**No**
A(b)	If yes, please furnish the following details:	

S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Amount out of (VI) deposited, if any

(iii) as payment referred to in sub-clause (ib)

(A) Details of payment on which levy is not deducted:

S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City or Town or District	Pincode

(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139.

S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of levy deducted	Amount out of (VI) deposited, if any

(iv) fringe benefit tax under sub-clause (ic)	
(v) wealth tax under sub-clause (iia)	0
(vi) royalty, license fee, service fee etc. under sub-clause (iib).	0
(vii) salary payable outside India/to a non resident without TDS etc. under sub-clause (iii).	0

S.No.	Date of payment	Amount of payment	Name of the payee	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City	Pincode

(viii) payment to PF /other fund etc. under sub-clause (iv)	0
(ix) tax paid by employer for perquisites under sub-clause (v)	0

(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;

S.No.	Particulars	Section	Amount debited to P/L A/C	Amount Admissible	Amount Inadmissible	Remarks

(d) Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:	Yes

S.No.	Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Account Number of the payee, if available

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)	Yes

S.No.	Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Account Number of the payee, if available

(e) Provision for payment of gratuity not allowable under section 40A(7)	0
(f) Any sum paid by the assessee as an employer not allowable under section 40A(9)	0

(g) Particulars of any liability of a contingent nature

S.No.	Nature Of Liability	Amount in Rs.

(h) Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income

S.No.	Nature Of Liability	Amount in Rs.

	(i) Amount inadmissible under the proviso to section 36(1)(iii)	0
22	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	0
23	Particulars of any payment made to persons specified under section 40A(2)(b).	

S.No.	Name of Related Person	PAN of Related Person	Relation	Nature of trasaction	Payment Made(Amount)
1	**Sharad Kumar J Kadakia**	**ACBPK9161F**	**Relative**	**Interest On CCD**	**4156849**
2	**Modi Properties Pvt Ltd**	**AABCM4761E**	**Enterprise with same management**	**Adminstrative & Marketing Expenses**	**222057**
3	**Modi Properties Pvt Ltd**	**AABCM4761E**	**Enterprise with same management**	**Interest on Unsecured Loan**	**133019**

		Class of Assets	Percent-age)				change (3)		(B) (1+2+3+4)			year (A +B-C-D)
	1	**Plant & Machinery @ 15%**	**15%**	**37000**							**5550**	**31450**

*** For Addition and Deduction Details refer Addition and Deduction Detail Tables At the End of the Page**

19 Amounts admissible under sections :

S.No.	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules,1962 or any other guidelines, circular, etc., issued in this behalf.
Nil			

20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]

S.No.	Description	Amount

20 b Details of contributions received from employees for various funds as referred to in section 36(1)(va):

S.No.	Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
Nil					

21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc

Capital expenditure

S.No.	Particulars	Amount in Rs.

Personal expenditure

S.No.	Particulars	Amount in Rs.

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party

S.No.	Particulars	Amount in Rs.

Expenditure incurred at clubs being entrance fees and subscriptions

S.No.	Particulars	Amount in Rs.

Expenditure incurred at clubs being cost for club services and facilities used.

S.No.	Particulars	Amount in Rs.

Expenditure by way of penalty or fine for violation of any law for the time being force

S.No.	Particulars	Amount in Rs.

Expenditure by way of any other penalty or fine not covered above

S.No.	Particulars	Amount in Rs.
1	**Interest on GST**	350
2	**Interest on TDS**	480
3	**Service tax fee**	19252

Expenditure incurred for any purpose which is an offence or which is prohibited by law

S.No.	Particulars	Amount in Rs.

(b) Amounts inadmissible under section 40(a):-

(i) as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted:

S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City or Town or District	Pincode

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section200(1)

S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted

(ii) as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted:

S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City or Town or District	Pincode

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139.

	Relevent doc examined are, payment vouchers and VAT , Service Tax and GST Returns on random basis.		
12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section).		**No**

S.No.	Section	Amount
Nil		

13	a	Method of accounting employed in the previous year	**Mercantile system**
13	b	Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.	**No**
13	c	If answer to (b) above is in the affirmative, give details of such change , and the effect thereof on the profit or loss.	

Particulars	Increase in profit(Rs.)	Decrease in profit(Rs.)

13	d	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2).	**No**
13	e	If answer to (d) above is in the affirmative, give details of such adjustments.	

S.No.	ICDS	Increase in profit(Rs.)	Decrease in profit(Rs.)	Net effect(Rs.)
	Total			

13 f Disclosure as per ICDS.

S.No.	ICDS	Disclosure
1	**ICDS I - Accounting Policies**	**As per significant accounting policies schedule -1**
2	**ICDS IV - Revenue Recognition**	**As per significant accounting policies schedule -1**
3	**ICDS V - Tangible Fixed Assets**	**As per significant accounting policies schedule -1**
4	**ICDS IX - Borrowing Costs**	**As per significant accounting policies schedule -1**
5	**ICDS X - Provisions, Contingent Liabilities and Contingent Assets**	**As per significant accounting policies schedule -1**

14	a	Method of valuation of closing stock employed in the previous year.	
14	b	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:	**No**

Particulars	Increase in profit(Rs.)	Decrease in profit(Rs.)

15 Give the following particulars of the capital asset converted into stock-in-trade

S.No.	(a) Description of capital asset	(b) Date of acquisition	(c) Cost of acquisition	(d) Amount at which the asset is converted into stock-in trade
Nil				

16 Amounts not credited to the profit and loss account, being:-

16 a The items falling within the scope of section 28

S.No.	Description	Amount
Nil		

16 b The proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax or Goods and Services Tax,where such credits, drawbacks or refunds are admitted as due by the authorities concerned

S.No.	Description	Amount

16 c Escalation claims accepted during the previous year

S.No.	Description	Amount
Nil		

16 d Any other item of income

S.No.	Description	Amount
Nil		

16 e Capital receipt, if any

S.No.	Description	Amount
Nil		

17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

S.No.	Details of property	Address Line 1	Address Line 2	City/Town/ District	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable

18 Particulars of depreciation allowable as per the Income Tax Act,1961 in respect of each asset or block of assets, as the case may be, in the following form:-

S.No.	Description of Block of Assets/	Rate of depreciation (In	Opening WDV / Actual(A) (A)	Additions: Purchase Value (1)	Additions: CENT VAT (2)	Additions: Change in Rate of Ex-	Additions: Subsidy/ Grant (4)	Additions: Total Value of Purchases	Deductions (C)	Depreciation Allowable (D)	Written Down Value at the end of the

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

1	Name of the assessee	**JMK GEC REALTORS PRIVATE LIMITED**
2	Address	**5-2-223, GOKUL DISTILLERY ROAD , , SECUNDERABAD , TELANGANA , 500003**
3	Permanent Account Number (PAN)	**AACCJ3243P**
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax,customs duty,etc. if yes, please furnish the registration number or,GST number or any other identification number allotted for the same	**Yes**

Sl No.	Type	Registration Number
1	**Goods and Services tax TELANGANA**	**36AACCJ3243P1ZA**

5	Status	**Company**
6	Previous year from	**01/04/2018 to 31/03/2019**
7	Assessment Year	**2019-20**
8	Indicate the relevant clause of section 44AB under which the audit has been conducted	

Sl No.	Relevant clause of section 44AB under which the audit has been conducted
1	**Clause 44AB(a)-Total sales/turnover/gross receipts of business exceeding specified limits**

9 a If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown ?

S.No.	Name	Profit Sharing Ratio (%)
Nil		

9 b If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change. No

S.No.	Date of change	Name of Partner/ Member	Type of change	Old profit sharing ratio	New profit Sharing Ratio	Remarks

10 a Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).

S.No.	Sector	Sub Sector	Code
1	**REAL ESTATE AND RENTING SERVICES**	**Operating of real estate of self-owned buildings (r esidential and non-residential)**	**07002**

10 b If there is any change in the nature of business or profession, the particulars of such change No

S.No.	Business	Sector	SubSector	Code
Nil				

11 a Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed No

S.No.	Books prescribed

11 b List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) Same as 11(a) above

S.No.	Books maintained	Address Line 1	Address Line 2	City or Town or District	State	PinCode
1	**Cash Book**	**5-2-223, GOKUL DIS TILLERY ROAD**		**SECUNDERABAD**	**TELANG ANA**	**500003**
2	**Bank Book**	**5-2-223, GOKUL DIS TILLERY ROAD**		**SECUNDERABAD**	**TELANG ANA**	**500003**
3	**General Ledgers**	**5-2-223, GOKUL DIS TILLERY ROAD**		**SECUNDERABAD**	**TELANG ANA**	**500003**
4	**Journal Register**	**5-2-223, GOKUL DIS TILLERY ROAD**		**SECUNDERABAD**	**TELANG ANA**	**500003**

11 c List of books of account and nature of relevant documents examined. Same as 11(b) above

Books Examined
Cash Book
Bank Book
General Ledgers
Journal Register
Bank Statement

FORM NO. 3CA

[See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961 in a case where the accounts of the business or profession of a person have been audited under any other law

1. I report that the statutory audit of **JMK GEC REALTORS PRIVATE LIMITED** **5-2-223, GOKUL DISTILLERY ROA D , , SECUNDERABAD , TELANGANA , 500003** **AACCJ3243P** was conducted by **M/s** **AJAY MEHTA** in pursuance of the provisions of the **Companies Act** Act, and **I** annex here to a copy of **My** audit report dated **25/09/2019** along with a copy each of

(a) the audited **Profit and loss account** for the period beginning from **01/04/2018** to ending on **31/03/2019**
(b) the audited balance sheet as at, **31/03/2019** ; and
(c) documents declared by the said act to be part of, or annexed to, the **Profit and loss account** and balance sheet.

2. The statement of particulars required to be furnished unser section 44AB is annexed herewith in Form No. 3CD.

3. In **My** opinion and to the best of **My** information and according to examination of books of account including other relevant documents and explanations given to **Me** the particulars given in the said Form No. 3CD and the Annexure thereto are true and correct subject to the following observations/qualifications, if any.

Where any of the requirement in the Form is answered in the Negative or with qualification, give reasons therefor

Sl No.	Qualification Type	Observations/Qualifications

Place	SECUNDERABAD	Name	AJAY CHIRANJILAL MEHTA
Date	30/10/2019	Membership Number	035449
		FRN (Firm Registration Number)	00000000
		Address	5-4-187/3 AND 4, IST FLOOR, SOHAM MANSION, M G ROAD, RANIGUNJ , , SECUNDERABAD , TELANGANA , 500003

11.	HYDK04095A		KARVY DATA MANAGEMENT SERVICES LIMITED	346630	30/04/2018	34663	34663
			Sub-Total	**4020890**		**402089**	**402089**
1.	HYDK08750A		KARVY FINTECH PRIVATE LIMITED	345890	31/03/2019	34589	34589
2.	HYDK08750A		KARVY FINTECH PRIVATE LIMITED	331000	31/03/2019	33100	33100
3.	HYDK08750A		KARVY FINTECH PRIVATE LIMITED	345890	28/02/2019	34589	34589
4.	HYDK08750A		KARVY FINTECH PRIVATE LIMITED	331000	28/02/2019	33100	33100
5.	HYDK08750A		KARVY FINTECH PRIVATE LIMITED	331000	31/01/2019	33100	33100
6.	HYDK08750A		KARVY FINTECH PRIVATE LIMITED	345890	31/01/2019	34589	34589
7.	HYDK08750A		KARVY FINTECH PRIVATE LIMITED	345892	31/12/2018	34589	34589
8.	HYDK08750A		KARVY FINTECH PRIVATE LIMITED	331000	31/12/2018	33100	33100
			Sub-Total	**2707562**		**270756**	**270756**
1.	HYDS10183F		SPANDANA SPHOORTY FINANCIAL LIMITED	367380	11/03/2019	36738	36738
2.	HYDS10183F		SPANDANA SPHOORTY FINANCIAL LIMITED	367380	06/02/2019	36738	36738
3.	HYDS10183F		SPANDANA SPHOORTY FINANCIAL LIMITED	367380	01/01/2019	36738	36738
4.	HYDS10183F		SPANDANA SPHOORTY FINANCIAL LIMITED	367380	01/01/2019	36738	36738
5.	HYDS10183F		SPANDANA SPHOORTY FINANCIAL LIMITED	367380	03/09/2018	36738	36738
6.	HYDS10183F		SPANDANA SPHOORTY FINANCIAL LIMITED	367380	01/08/2018	36738	36738
7.	HYDS10183F		SPANDANA SPHOORTY FINANCIAL LIMITED	431280	09/07/2018	43128	43128
8.	HYDS10183F		SPANDANA SPHOORTY FINANCIAL LIMITED	319460	09/07/2018	31946	31946
9.	HYDS10183F		SPANDANA SPHOORTY FINANCIAL LIMITED	367380	09/07/2018	36738	36738
10.	HYDS10183F		SPANDANA SPHOORTY FINANCIAL LIMITED	367380	09/07/2018	36738	36738
			Sub-Total	**3689780**		**368978**	**368978**
			Total	**15833362**		**1583335**	**1583335**
			Grand Total	**17253680**		**1725367**	**1725367**

DISALLOWED U/S 37

Sr. No.	Particulars	Amount
1	INTEREST ON GST	480.00
2	SERVICE TAX LATE FEE	19252.00
3	Home for Disabled-Donation	30424.00
4	Interest on TDS	480.00
	Total	**50636.00**

Name Of Assessee	: **Jmk Gec Realtors Private Limited**			
PAN	: **AACCJ3243P**			
Office Address	: 5-2-223, Gokul Distillery Road, Secunderabad, Telangana-500003			
Status	: PUB NOT INT	Assessment Year	:	2019 - 2020
Ward No	: ACIT CIRCLE 2(1) HYDERABAD	Financial Year	:	2018 - 2019
D.O.I.	: 25/03/2010			
Phone No.	: 0-0	Mobile No.	:	8885583001
Email Address	: admin@modiproperties.com			
Name Of Bank	: Hdfc Bank Ltd			
Micr Code	: 500240003			
Ifs Code	: Hdfc0000042			
Address	: Hyderabad - Secunderabad			
Account No.	: 00422000029590			
Return	: Original (Filing Date : 30/10/2019 & No. : 233583921301019)			

COMPUTATION OF TOTAL INCOME

Profits And Gains From Business And Profession			3020571
Jmk Gec Realtors Private Limited			
Profit Before Tax As Per Profit And Loss Account		6206433	
Add :			
Depreciation Disallowed	9666		
Disallowed U/s 37	50636	60302	
		6266735	
Less :			
Interest On Fd	286939		
Share Of Income From Firm	2953675		
Allowed Depreciation	5550	-3246164	
		3020571	
Income From Other Sources			286939
Interest On Bank Fdr		286939	
Total		286939	
Gross Total Income			3307510
Total Income			3307510
Total Income Rounded Off U/s 288A			3307510

COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. 3307510 @ 25%		826878
		826878
Add: Health And Education Cess @ 4%		33075
Tax As Per Normal Provisions		859953
Calculation Of Book Profit U/s 115JB		
Net Profit As Shown In The Profit And Loss Account	3715350	
Add:		
Current Tax	851918	
Deferred Tax	1639165	
Depreciation	9666	
	6216099	
Deduct: Depreciation	-9666	
	6206433	
Tax @ 18.5% On Book Profit Of Rs. 6206433 U/s 115JB	1148190	
Add: Health And Education Cess @ 4%	45928	
	1194118	

Higher Of (859953 Or 1194118)		1194118
Mat Credit C/f [1194118-859953]	334165	
Less Tax Deducted At Source		
	113338	
Other Interest	28694	
Rent On Immovable Property	1583335	1725367
		-531249
Refundable		(531249)
Tax Rounded Off U/s 288B		(531250)

SHARAD JAYANTILAL KADAKIA
(DIRECTOR)

Information regarding Turnover/Gross Receipt Reported for GST	
GSTR No.	36AACCJ3243P1ZA
Amount of turnover/Gross receipt as per the GST return filed	17466618

FIXED ASSETS

Block	Rate	WDV as on 01/04/2018	Addition		Deduction	Total	Depreciation for the Year	WDV as on 31/03/2019
			More than 180 Days	Less than 180 Days				
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
MACHINERY AND PLANT	15.00%	37,000.00	0.00	0.00	0.00	37,000.00	5,550.00	31,450.00
Total		37,000.00	0.00	0.00	0.00	37,000.00	5,550.00	31,450.00

LOSSES TABLE

A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2015-16	House Property	5308855	-	5308855
2016-17	House Property	8321158	-	8321158

Tax Credit for MAT Paid under section 115JB against Tax Liability

A.Y.	Normal Tax Liability	Tax Liability u/s 115JB	Tax Payable by the Assessee	Additional Tax Liability	Extra FTC Utilised for MAT Provision	Credit u/s 115JAA Utilised	Credit Lapsed	Credit Available for Carry Forward
2014-15	1508470	641793	1508470	-	-	-	-	-
2017-18	6678445	3877002	6678445	-	-	-	-	-
2018-19	835474	678750	835474	-	-	-	-	-
2019-20	859953	1194118	1194118	334165	-	-	-	334165

As per Form 26AS [File Creation Date: 16-10-2019] last imported on 16-10-2019 03:55 PM

Details of Tax Deducted at Source on Income other than Salary

Sl. No.	Tax Deduction Account Number (TAN) of the Deductor	Unique TDS Certificate No.	Name and address of the Deductor	Amount paid /credited	Date of Payment /Credit	Total tax deducted	Amount claimed for this year
194A : Other Interest							
1.	MUMK01323A		KOTAK MAHINDRA BANK LIMITED	15088	12/09/2018	1509	1509
2.	MUMK01323A		KOTAK MAHINDRA BANK LIMITED	271850	10/07/2018	27185	27185
			Sub-Total	**286938**		**28694**	**28694**
194IA :							
1.	HYDK04095A		KARVY DATA MANAGEMENT SERVICES LIMITED	398620	31/03/2019	39862	39862
1.	HYDS10183F		SPANDANA SPHOORTY FINANCIAL LIMITED	367380	03/11/2018	36738	36738
2.	HYDS10183F		SPANDANA SPHOORTY FINANCIAL LIMITED	367380	04/10/2018	36738	36738
			Sub-Total	**734760**		**73476**	**73476**
			Total	**1133380**		**113338**	**113338**
194IB : RENT ON IMMOVABLE PROPERTY							
1.	HYDK01452D		KARVY COMPUTERSHARE PRIVATE LIMITED	345892	16/11/2018	34589	34589
2.	HYDK01452D		KARVY COMPUTERSHARE PRIVATE LIMITED	331000	16/11/2018	33100	33100
3.	HYDK01452D		KARVY COMPUTERSHARE PRIVATE LIMITED	345892	31/10/2018	34589	34589
4.	HYDK01452D		KARVY COMPUTERSHARE PRIVATE LIMITED	331000	31/10/2018	33100	33100
5.	HYDK01452D		KARVY COMPUTERSHARE PRIVATE LIMITED	345890	30/09/2018	34589	34589
6.	HYDK01452D		KARVY COMPUTERSHARE PRIVATE LIMITED	331000	30/09/2018	33100	33100
7.	HYDK01452D		KARVY COMPUTERSHARE PRIVATE LIMITED	345890	31/08/2018	34589	34589
8.	HYDK01452D		KARVY COMPUTERSHARE PRIVATE LIMITED	331000	31/08/2018	33100	33100
9.	HYDK01452D		KARVY COMPUTERSHARE PRIVATE LIMITED	331000	31/07/2018	33100	33100
10.	HYDK01452D		KARVY COMPUTERSHARE PRIVATE LIMITED	345890	31/07/2018	34589	34589
11.	HYDK01452D		KARVY COMPUTERSHARE PRIVATE LIMITED	331000	30/06/2018	33100	33100
12.	HYDK01452D		KARVY COMPUTERSHARE PRIVATE LIMITED	345892	30/06/2018	34589	34589
13.	HYDK01452D		KARVY COMPUTERSHARE PRIVATE LIMITED	331000	31/05/2018	33100	33100
14.	HYDK01452D		KARVY COMPUTERSHARE PRIVATE LIMITED	345892	31/05/2018	34589	34589
15.	HYDK01452D		KARVY COMPUTERSHARE PRIVATE LIMITED	331000	30/04/2018	33100	33100
16.	HYDK01452D		KARVY COMPUTERSHARE PRIVATE LIMITED	345892	30/04/2018	34589	34589
			Sub-Total	**5415130**		**541512**	**541512**
1.	HYDK04095A		KARVY DATA MANAGEMENT SERVICES LIMITED	398620	28/02/2019	39862	39862
2.	HYDK04095A		KARVY DATA MANAGEMENT SERVICES LIMITED	398620	31/01/2019	39862	39862
3.	HYDK04095A		KARVY DATA MANAGEMENT SERVICES LIMITED	398620	31/12/2018	39862	39862
4.	HYDK04095A		KARVY DATA MANAGEMENT SERVICES LIMITED	398620	30/11/2018	39862	39862
5.	HYDK04095A		KARVY DATA MANAGEMENT SERVICES LIMITED	346630	31/10/2018	34663	34663
6.	HYDK04095A		KARVY DATA MANAGEMENT SERVICES LIMITED	346630	30/09/2018	34663	34663
7.	HYDK04095A		KARVY DATA MANAGEMENT SERVICES LIMITED	346630	31/08/2018	34663	34663
8.	HYDK04095A		KARVY DATA MANAGEMENT SERVICES LIMITED	346630	31/07/2018	34663	34663
9.	HYDK04095A		KARVY DATA MANAGEMENT SERVICES LIMITED	346630	30/06/2018	34663	34663
10.	HYDK04095A		KARVY DATA MANAGEMENT SERVICES LIMITED	346630	30/05/2018	34663	34663

JMK GEC REALTORS PRIVATE LIMITED

Sub-groupings to Balance Sheet

LONG TERM BORROWINGS

Particulars	As at 31st March, 2019	As at 31st March, 2018
(a) Kotak Mahindra Bank Ltd. Ref N.LP03157901/326423 (Secured against first and exclusive charge by way of mortgage of immovable property Ramkey Selenium)	-	94,084,107
(b) Kotak Mahindra Bank Ltd. Ref No.LAP-17897840 (Secured against first and exclusive charge by way of mortgage of immovable property Ramkey Selenium)	59,053,922	-
Total	**59,053,922**	**94,084,107**

OTHER CURRENT PAYABLE

Particulars	As at 31st March, 2019	As at 31st March, 2018
L Bhasker	4,000	556,190
M Madhusudhan	7,750	54,300
Devendra Gokuldas Mehta	13,750	(85,397)
Modi Properties Pvt Ltd	15,021	659,680
Total	**40,521**	**1,184,772**

TDS Receivables

Particulars	As at 31st March, 2019	As at 31st March, 2018
TDS - Karvy Computers	541,512	-
TDS - Karvy Data Management	455,192	-
TDS - Karvy Fintech	270,756	-
TDS - Kotak	28,694	-
TDS - Spandana	479,193	-
TDS Receivable 17-18	1,646,852	-
Total	**3,422,199**	-

OTHER CURRENT ASSET

Particulars	As at 31st March, 2019	As at 31st March, 2018
Expenses recoverable RJK	556,190	556,190
Karvy Computer Pvt. Ltd. Rent receivable	54,298	54,300
Karvy Data Management Services Ltd. Rent receivable	57,709	(85,397)
Spandana Spoorthy Rent receivable	711,432	659,680
Total	**1,379,628**	**1,184,772**

AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD

Sub-groupings to Profit & Loss A/c

Interest on Borrowings

Particulars	As at 31st March, 2019	As at 31st March, 2018
(a) Interest on Secured Loan		
-Term loan	8,393,285	11,685,466
-Overdraft	19,580	15,979
(b) Interest on Unsecured Loan		
-Interest on CCD's	4,156,849	-
-interest on Unsecured	279,155	-
Total	**12,848,869**	**11,701,445**

Consultancy Charges

Particulars	As at 31st March, 2019	As at 31st March, 2018
Audit Fee GST/ IT	31,776	41,933
Consultancy Charges	214,013	46,971
Total	**245,789**	**88,904**

Miscellaneous Expenses

Particulars	As at 31st March, 2019	As at 31st March, 2018
TDS Filing Fees	2,250	-
Service Tax Late Fees	19,252	-
ROC Filing Fees	2,400	18,600
TDS / ST & GST Penality	-	26,950
Miscellaneous Expenses	2,105	-
Total	**26,007**	**45,550**

AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD

JMK GEC REALTORS PRIVATE LIMITED

DEPRECIATION AS PER INCOME TAX ACT

(In Rs.)

Particulars	VEHICLES	TOTAL
WDV B/fd.	37,000	**37,000**
TOTAL	**37,000**	**37,000**
Depreciation Rate as per IT Act	15%	
Depreciation Amount	5,550	**5,550**
WDV C/fd.	**31,450**	**31,450**

AJAY ... SECUNDERABAD M.No.035449

JMK GEC REALTORS PRIVATE LIMITED

CIN No : U70100TG2010PTC067673
5-2-223, Gokul Distillery Road, Secunderabad, Hyderabad – 500003
Mail id- accounts@modiproperties.com

DIRECTORS' REPORT

Dear Member(s)

Your Directors are pleased to present the 9th Annual Report on the business and operations of the Company together with the audited accounts for the financial year ended 31st March 2019.

I. **Financial Results**

PARTICULARS	2018-19 (in Rs.)	2017-18 (in Rs.)
Revenue from Operations	17,466,618	16,034,256
Other Income	32,40,630	4,34,165
Profit before Tax & Depreciation	**62,16,099**	**35,64,720**
Less: Depreciation	9,666	2,667
Profit/Loss before Tax	**62,06,433**	**35,62,053**
Less: Current Tax	8,51,918	8,35,474
Tax adjustment of Earlier years	0	25,92,430
Deferred Tax	16,39,165	103
Profit / (Loss) for the year	**37,15,350**	**1,34,046**

During the year, the company has continued to receive rental income from the properties owned by it. The rent earned for FY 2018-19 is Rs.1,74,66,618 /- as compared to Rs.1,60,34,256/- in FY 2017-18.

II. **Dividend :**
The Board of Directors do not recommend any dividend with a view to conserve the financial resources of the Company.

III. **Significant or Material Orders passed by Regulators / Courts**
During the year under review, there were no significant or material orders passed by the regulators or courts or tribunals impacting the ongoing concern status and Company's operations in future.

IV. **Directors**
Sharad Kadakia, Rajesh Kadakia and Soham Modi are the Directors of the Company. There have been no changes in directors during the year.

SJK

V. **Meetings**

During the year under review, the Board of Directors met 6 times on the following dates :

1. 11th April 2018
2. 10th July 2018
3. 06th September 2018
4. 12th November 2018
5. 04th January 2019
6. 13th March 2019

VI. **Directors' Responsibility Statement**

In terms of the requirements of Section 134(5) of the Companies Act, 2013, we, on behalf of the Board of Directors, hereby conform that:

a. In the preparation of the annual accounts for the year ended 31st March 2019, the applicable accounting standards have been followed and there were no material departures from the same;

b. The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of the affairs of the Company as at end of the financial year and of the loss of the Company for the year ended on that date;

c. The Directors had taken proper and sufficient care, to the best of their knowledge and ability, for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act,2013.The Directors confirm that the Company has adequate systems and controls for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d. The Directors have prepared the annual accounts of the Company on a going concern basis.

e. Deposits: The Company has not accepted any public deposits during the financial year, and as such, no amount on account of principle or interest on public deposits was outstanding as on the date of the balance sheet.

f. Internal Controls

The Directors have laid down internal financial controls to be followed by the Company and such internal financial controls are commensurate with the size and complexity of the operations of the Company and were operating effectively during the year.

g. The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

h. During the year under review, the company had no employees of the category specified under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 as amended.

VII. **Conservation of Energy, Technology absorption and foreign exchange earnings and outgo:**

i. **Conservation of Energy and Technology, Absorption, Adoption and Innovation**
There are no particulars to be reported in respect of conversation of energy and technology absorption as per the section 134 of the Companies Act'2013 read with rule 8(3) on Companies (Accounts) Rules, 2014

j. **Foreign Exchange Earnings and Outgoing:**
The Foreign exchange earnings and Foreign exchange outgoing during the year under review is as follows:-

Particulars	Amount (in Rs.)
Foreign Exchange earned and outgoing	Nil

VIII. **Auditor and Auditors Report**
Appointment of Statutory Auditor
Mr. Ajay Mehta, Chartered Accountant who is the Statutory Auditor of the Company, hold office till the conclusion of the forthcoming AGM and is eligible for re-appointment. Pursuant to the provisions of Section 139 of the Companies Act 2013, and the rules framed thereunder, it is proposed to appoint Mr. Ajay Mehta as the Statutory auditor from the conclusion of the forthcoming Annual General Meeting (AGM) till the conclusion of Fourteenth AGM, subject to ratification of his appointment at every AGM.
The Notes on Financial Statements referred to in the Auditor's Report are self explanatory and do not call for any further comments. The Auditor's Report does not contain any qualification, reservation or adverse remark.

IX. **Revision of financial statements**

There has been no revision of financial statements for the year under review.

X. **Changes in Share Capital**

During the year there were no changes in the Share capital of the Company.

JMK GEC REALTORS PRIVATE LIMITED

CIN No : U70100TG2010PTC067673
5-2-223, Gokul Distillery Road, Secunderabad, Hyderabad – 500003
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XI. **Extract of Annual Return**

In terms of Section 134 of the Companies Act, 2013 read with Rules 12(1) of the Companies (Management and Administration) Rules, 2014, the extract of the Annual Return of the Company for the financial year 2018 – 2019 is provided in **Annexure A** to this Report.

XII. **Particulars of contracts and arrangements**

All contracts or arrangements or transactions entered by the Company during the financial year with related parties were in the ordinary course of business and at an arm's length basis.

XIII. **Acknowledgement:**

The Directors would like to place on record their sincere appreciation to the Company's customers, vendors, and bankers for their continued support to the Company during the year. The Directors also wish to acknowledge the contribution made by employees at all levels for steering the growth of the organization.

For and on behalf of the Board of Directors of
JMK GEC REALTORS PRIVATE LIMITED

SOHAM MODI	**SHARAD KADAKIA**
DIRECTOR	**DIRECTOR**
DIN: 00522546	DIN: 02903050

Place: Hyderabad.
Date: 25th Sept 2019.

JMK GEC REALTORS PRIVATE LIMITED

CIN No : U70100TG2010PTC067673
5-2-223, Gokul Distillery Road, Secunderabad, Hyderabad – 500003
Mail id- accounts@modiproperties.com

NOTICE TO THE MEMBERS

Notice is hereby given that the Nineth Annual General Meeting of **JMK GEC REALTORS PRIVATE LIMITED** will be held on Monday, September 30, 2019 at 11:00 AM. at the Registered Office of the company at 5-2-223, Gokul Distillery Road, Secunderabad, Hyderabad-500003 to transact the following business.

ORDINARY BUSINESS:

1. To receive consider and adopt the audited financial statement of the Company for the financial year ended March 31,2019 together with the Reports of the Board of Directors and the Auditors thereon and in this regard, pass the following resolution as an **Ordinary Resolution**:

   "**RESOLVED** that the audited financial statement of the Company for the financial year ended March 31, 2019 and the reports of the Board of Directors and the Auditors thereon laid before this meeting, be and is hereby considered and adopted."

2. To appoint Auditors and fix their remuneration and in this regard, pass the following resolution as an **Ordinary Resolution:**

   "**RESOLVED** that pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act 2013 and the Rules framed thereunder, as amended from time to time, Mr. Ajay Mehta, Chartered Accountant (Membership No.: 035449),be and is hereby appointed as Auditors of the Company to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the Fourteenth AGM of the company to be held in the year 2024 (subject to ratification of their appointment at every AGM), and the Board of Directors are hereby authorized to fix the remuneration payable to him.

NOTE: **A member entitled to attend and vote at the meeting is entitled to appoint one or more Proxies to attend and vote instead of himself and that the proxy need not be the member of the Company.**

For JMK GEC REALTORS PRIVATE LIMITED

By orders of the Board of Directors

(Soham Modi)
Director
DIN : 00522546

(Sharad Kadakia)
Director
DIN : 02903050

Place: Hyderabad.
Date: 25th Sept 2019.

JMK GEC REALTORS PRIVATE LIMITED

CIN No : U70100TG2010PTC067673
5-2-223, Gokul Distillery Road, Secunderabad, Hyderabad – 500003
Mail id- accounts@modiproperties.com

Board Resolution passed on 25/09/2019 for Calling AGM at Shorter Notice

"**RESOLVED THAT** subject to the consent of the members of the Company, the 9th Annual General Meeting of the Company be convened at shorter notice on Monday, the 30th day of September, 2019 at 11.00 AM at the registered office of the Company for which consent from all the members have been received."

"**FURTHER RESOLVED THAT**, the Notice of the Annual General Meeting of the members of the Company as placed before the members of the Board in be and is hereby approved."

"**FURTHER RESOLVED THAT**, Soham Modi and Sharad Kadakia be and are hereby authorized to sign the Notice of the meeting for and on behalf of the Board of Directors of the Company for its issuance to the members of the Company."

For JMK GEC Realtors Private Limited

Soham Modi	Sharad Kadakia
Director	Director
DIN : 00522546	DIN : 02903050

JMK GEC REALTORS PRIVATE LIMITED

CIN No : U70100TG2010PTC067673
5-2-223, Gokul Distillery Road, Secunderabad, Hyderabad – 500003
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For JMK GEC REALTORS PRIVATE LIMITED

By orders of the Board of Directors

Place: Hyderabad.
Date: 25th Sept 2019.

(Soham Modi)
Director
DIN : 00522546

(Sharad Kadakia)
Director
DIN : 02903050

JMK GEC REALTORS PRIVATE LIMITED

CIN No : U70100TG2010PTC067673
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Dear Member(s)

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During the year, the company has continued to receive rental income from the properties owned by it. The rent earned for FY 2018-19 is Rs.1,74,66,618 /- as compared to Rs.1,60,34,256/- in FY 2017-18.

II. Dividend :

The Board of Directors do not recommend any dividend with a view to conserve the financial resources of the Company.

III. Significant or Material Orders passed by Regulators / Courts

During the year under review, there were no significant or material orders passed by the regulators or courts or tribunals impacting the ongoing concern status and Company's operations in future.

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Sharad Kadakia, Rajesh Kadakia and Soham Modi are the Directors of the Company. There have been no changes in directors during the year.

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During the year under review, the Board of Directors met 6 times on the following dates :

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VI. Directors' Responsibility Statement

In terms of the requirements of Section 134(5) of the Companies Act, 2013, we, on behalf of the Board of Directors, hereby conform that:

a. In the preparation of the annual accounts for the year ended 31st March 2019, the applicable accounting standards have been followed and there were no material departures from the same;

b. The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of the affairs of the Company as at end of the financial year and of the loss of the Company for the year ended on that date;

c. The Directors had taken proper and sufficient care, to the best of their knowledge and ability, for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act,2013.The Directors confirm that the Company has adequate systems and controls for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d. The Directors have prepared the annual accounts of the Company on a going concern basis.

e. Deposits: The Company has not accepted any public deposits during the financial year, and as such, no amount on account of principle or interest on public deposits was outstanding as on the date of the balance sheet.

f. Internal Controls

The Directors have laid down internal financial controls to be followed by the Company and such internal financial controls are commensurate with the size and complexity of the operations of the Company and were operating effectively during the year.

g. The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

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VII. Conservation of Energy, Technology absorption and foreign exchange earnings and outgo:

i. **Conservation of Energy and Technology, Absorption, Adoption and Innovation**
There are no particulars to be reported in respect of conversation of energy and technology absorption as per the section 134 of the Companies Act'2013 read with rule 8(3) on Companies (Accounts) Rules, 2014

j. **Foreign Exchange Earnings and Outgoing:**
The Foreign exchange earnings and Foreign exchange outgoing during the year under review is as follows:-

Particulars	Amount (in Rs.)
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Appointment of Statutory Auditor

Mr. Ajay Mehta, Chartered Accountant who is the Statutory Auditor of the Company, hold office till the conclusion of the forthcoming AGM and is eligible for re-appointment. Pursuant to the provisions of Section 139 of the Companies Act 2013, and the rules framed thereunder, it is proposed to appoint Mr. Ajay Mehta as the Statutory auditor from the conclusion of the forthcoming Annual General Meeting (AGM) till the conclusion of Fourteenth AGM, subject to ratification of his appointment at every AGM.

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All contracts or arrangements or transactions entered by the Company during the financial year with related parties were in the ordinary course of business and at an arm's length basis.

XIII. Acknowledgement:

The Directors would like to place on record their sincere appreciation to the Company's customers, vendors, and bankers for their continued support to the Company during the year. The Directors also wish to acknowledge the contribution made by employees at all levels for steering the growth of the organization.

For and on behalf of the Board of Directors of
JMK GEC REALTORS PRIVATE LIMITED

SOHAM MODI	**SHARAD KADAKIA**
DIRECTOR	**DIRECTOR**
DIN: 00522546	DIN: 02903050

Place: Hyderabad.
Date: 25th Sept 2019.

JMK GEC REALTORS PRIVATE LIMITED

Registered Office : 5-2-223, Gokul Distillery Road, Secunderabad, Hyderabad - 500003
Mail Id : accounts@modiproperties.com
CIN : U70100TG2010PTC067673

Annexure A

Form MGT - 9

Extract of Annual Return as on the financial year ended 31st March 2019

(Pursuant to Section 92(3) of the Companies Act, 2013 and Rules 12(1) of the Companies (Management and Administration) Rules, 2014)

A Registration and other Details

CIN	U70100TG2010PTC067673
Registration Date	25th March 2010
Name of the Company	JMK GEC Realtors Private Limited
Category of the Company	Company limited by Shares
Sub-Category of the Company	Indian Non - Government Company
Address of the Registered office and contact details	5-2-223, Gokul Distillery Road, Secunderabad, Hyderabad - 500003
Whether listed company	No
Name, Address and Contact Details of Registrar and Transfer Agent, if any	Not Applicable

B Principle Business Activity of the Company

(All the business activities contributing 10% or more of the total turnover of the Company)

Name and description of the main products	NIC Code	% of Total Turnover
Real Estate Activities with own or leased property	6810	100%

** As Referred to in the National Product Classification for the Services sector.*

C Particulars of Holding, Subsidiary and Associate Companies

Not Applicable

D Shareholding Pattern

(i) Category - Wise Shareholding

Name of Shareholders	At the beginning of the Year		At the end of the Year		Type of Holding	% of Change
	No.	%	No.	%		
Indian Promoters						
Sharad Kadakia	9,999	99.99	9,999	99.99	Physical	-
Rajesh Kadakia	1	0.01	1	0.01	Physical	-
Other Shareholders						
	-		-	-		-
Total Shareholding	10,000	100.00	10,000	100.00		

(ii) **Shareholding of Promoters**

Name of Shareholders	At the beginning of the Year		At the end of the Year		% of Change
	No.	%	No.	%	
Indian Promoters					
Sharad Kadakia	9,999	99.99	9,999	99.99	-
Rajesh Kadakia	1	0.01	1	0.01	-
Total Shareholding	**10,000**	**100.00**	**10,000**	**100.00**	

(iii) **Change in Promoters Shareholding**

There are no changes in the promoter shareholdings during the year

(iv) **Shareholding pattern of Top Ten Shareholders** (other than directors and promoters)

Name of Shareholders	At the beginning of the Year		At the end of the Year		% of Change
	No.	%	No.	%	
	-	-	-	-	-
Total Shareholding	-	-	-	-	

There are no other shareholders other than promotors

(v) **Shareholding of Directors and Key Managerial Personnel**

Name of Shareholders	At the beginning of the Year		At the end of the Year		% of Change
	No.	%	No.	%	
Directors					
Sharad Kadakia	9,999	99.99	9,999	99.99	-
Rajesh Kadakia	1	0.01	1	0.01	-
Soham Modi	-	-	-	-	-
Total Shareholding	**10,000**	**100.00**	**10,000**	**100.00**	-

E Indebtedness

Indebtednesss of the Company including interest outstanding / accrued but not due for payment

	Secured Loan Excluding Deposits	Unsecured Loans	Deposits	Total Indebtness
Indebtedness at the Beginning of the financial year				
i. Principal Amount		10,48,31,423		10,48,31,423
Total	-	**10,48,31,423**		**10,48,31,423**
Change in indebtedness during the financial year				
- Addition	6,75,19,909	30,60,67,198		**37,35,87,107**
- Reduction	84,65,987	28,19,07,850		**29,03,73,837**
			Net Change	**8,32,13,270**
Indebtedness at the end of the financial year				
i. Principal Amount	5,90,53,922	12,89,90,771	-	18,80,44,693
Total	**5,90,53,922**	**12,89,90,771**	-	**18,80,44,693**

F **Remuneration of Directors and Key Managerial Personnel**

The Company has not paid any remuneration to the Directors and Key Managerial Personnel during the year ended 31st March 2019

G **Penalty, Punishments, Compounding Offences**

There are no cases of penalties levied, punishments or Compounding offences on the Company or the Directors or the other Officers in default as on 31st March 2019

For and on behalf of the Board of Directors of
JMK GEC REALTORS PRIVATE LIMITED

SOHAM MODI	**SHARAD KADAKIA**
DIRECTOR	**DIRECTOR**
DIN : 00522546	**DIN: 02903050**

Place: Hyderabad
Date: 25th September 2019

JMK GEC REALTORS PRIVATE LIMITED

Balance Sheet As At 31st March 2019

	Particulars	Sch	As at 31st March,2019		As at 31st March,2018	
I.	**EQUITY AND LIABILITIES**					
1	**Shareholders' Fund**					
	(a) Share Capital	2	1,00,000		1,00,000	
	(b) Reserves & Surplus	3	1,42,54,434		1,05,39,084	
				1,43,54,434		1,06,39,084
2	**Non-Current Liabilities**					
	(a) Long Term Borrowings	4	14,40,53,922		9,40,84,107	
				14,40,53,922		9,40,84,107
3	**Current Liabilities**					
	(a) Short Term Borrowings	5	4,02,31,151		10,48,31,423	
	(b) Other Current Liabilities	6	1,69,25,528		2,43,85,093	
	(c) Short term Provisions	7	16,87,392		8,35,474	
				5,88,44,071		13,00,51,990
	TOTAL			**21,72,52,427**		**23,47,75,181**
II.	**ASSETS**					
1	**Non-Current Assets**					
	(a) Fixed Assets - Tangible	8	27,667		37,333	
	(b) Non-Current Investments	9	21,02,72,911		21,53,44,236	
	(c) Long Term Loan & Advances	10	5,00,000		5,00,000	
	(d) Deferred Tax Asset	11	1,169	21,08,01,747	16,40,334	21,75,21,903
2	**Current Assets**					
	(a) Cash & Bank balances	12	16,48,852		1,17,63,736	
	(b) Current Asset	13	48,01,827		29,89,542	
	(c) Current investments	14	-		25,00,000	
				64,50,679		1,72,53,278
	TOTAL			**21,72,52,427**		**23,47,75,181**
	Significant Accounting Policies & Notes to Financial Statements	1-18				-

As per my report of even date

For and on Behalf of Directors

(AJAY MEHTA)
CHARTERED ACCOUNTANT
M. No : 035449

SHARAD KADAKIA
(Director)

SOHAM MODI
(Director)

Place : Secunderabad
Date : 25-09-2019

Place : Secunderabad
Date : 25-09-2019

JMK GEC REALTORS PRIVATE LIMITED

Statement of Profit and Loss Account for the year ended 31st March 2019

Sr.No	Particulars	Sch.	As at 31st March,2019		As at 31st March,2018	
I	**INCOME**					
	Revenue from operations	15	1,74,66,618		1,60,34,256	
	Other Income	16	32,40,630		4,34,165	
				2,07,07,248		1,64,68,421
II	**EXPENDITURE**					
	Financial Cost	17	1,30,31,124		1,17,07,976	
	Other Expenses	18	14,69,691		11,98,392	
	Total Expenses			1,45,00,814		1,29,06,368
III	**Profit/(Loss) before tax**			**62,06,433**		**35,62,053**
VI	**Tax expense:**					
	(1) Current Tax		8,51,918		8,35,474	
	(2) Deferred Tax		16,39,165		103	
	(3) Income tax earlier years		-		25,92,430	
	Total Tax Expenses			24,91,083		34,28,007
VII	**Profit/(Loss) for the period**			**37,15,350**		**1,34,046**
	Significant Accounting Policies & Notes to Financial Statements	1-18				

As per my report of even date

For and on Behalf of Board of Directors

(AJAY MEHTA)
CHARTERED ACCOUNTANT
M. No : 035449

Place : Secunderabad
Date : 25-09-2019

SHARAD KADAKIA
(Director)

SOHAM MODI
(Director)

Place : Secunderabad
Date : 25-09-2019

JMK GEC REALTORS PRIVATE LIMITED

Notes Forming Part Of Financial Statements As At 31st March 2019

Note 1 : Significant Accounting Policies

1.1 Basis of Preparation of Financial Statements

The financial statements have been prepared to comply in all material respects with the notified accounting standards by Companies (Accounting Standards)Rules,2006 and the relevant provisions of Companies Act,1956.the financial statements have been prepared under the historical cost convention on the accrual basis of accounting. The accounting policies have been consistently applied by the company and are consistent with those used in previous year.

1.2 Fixed Assets

Fixed Assets are recorded at cost of acquisition or construction and are stated at historical cost.

1.3 Depreciation

Depreciation in respect of fixed assets is on written down value method at the rates prescribed under Schedule XIV to companies Act, 1956.

1.4 Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

1.5 Events Occurring After Balance Sheet date

Wherever material events occurring after the Balance Sheet Date are considered up to the date of approval of accounts by the Board of Directors.

1.6 Current & Non-Current Assets

All the assets / liabilities that are receivable / repayable within the Company's normal operating cycle of 12 months have been considered as 'Current'.

1.7 Provisions, Contingent Liabilities and assets

A provision is made based on a reliable estimate when it is probable that an outflow of resources embodying economic benefits will be required to settle an obligation. Contingent Liabilities, if material are disclosed by way of notes to accounts. Contingent assets are neither recognised nor disclosed in the financial statements.

1.8 Taxation

Provision for current income tax is made in accordance with the Income Tax Act, 1961. Deferred tax liabilities and assets are recognised at substantively enacted tax rates, subject to the consideration of prudence, on timing difference, being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

1.9 Investments

Investments which are readily realisable and intended to be held for not more than a year from the date on which such investments are classified as current investments. All other investments are classified as long term investments.

Long term investments are stated at cost, except where there is diminution in value (Other than temporary) in which case the carrying value is reduced to recognise the decline. Current investments are carried at lower of cost and fair value, computed separately in respect of each category of investment.

JMK GEC REALTORS PRIVATE LIMITED
Notes for financial statement for the year ended 31st March 2019

Note No. 2 **SHARE CAPITAL**

Particulars	As at 31st March,2019	As at 31st March,2018
Authorised Share Capital		
10,000 Equity Share of 10/- each	1,00,000	1,00,000
Issued, Subscribed & Paid up Share Capital		
10,000 Equity Share of 10/- each	1,00,000	10,000
Total	1,00,000	10,000

Note No. 2.1 **The reconciliation of the number of share outstanding is set out below:**

Particulars	As at 31st March,2019		As at 31st March 2018	
	No.of Share	Amount	No.of Share	Amount
Shares outstanding at the beginning of the year	10,000	1,00,000	10,000.0	1,00,000
Shares issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	10,000	1,00,000	10,000.0	1,00,000

Note No. 2.2 **Terms and Rights attached to:**

Equity Shares: The company has only one class of equity shares having par value of Rs.10/- per share. Each holder of equity shares is entitled to ONE vote per share. The dividend proposed by the Board of Directors are subject to approval of shareholders in the ensuing annual general meeting.

During the year ended 31st March 2019, the amount of per share dividend recognised as distributions to equity shareholders was NIL.(Prev Year :: 31st March 2018: NIL)

Note. 2.3 **The details of Shareholders Holding more than 5% shares:**

SR No.	Name of Shareholder	As at 31st March,2019		As at 31st March 2018	
		No.of Shares held	% of holding	No.of Shares held	% of holding
1	Sharad Kadakia	9,999	1	9,999	99.99%

Note No.3 **RESERVES AND SURPLUS**

Particulars	As at 31st March,2019	As at 31st March 2018
Profit & Loss Account		
As per last Balance Sheet	1,05,39,084	1,04,05,038
(+) Net Profit / (Net Loss) For the current year	37,15,350	1,34,046
Total	1,42,54,434	1,05,39,084

Note No.4 **LONG-TERM BORROWINGS**

Particulars	As at 31st March, 2019	As at 31st March, 2018
Secured Loans		
(a) Kotak Mahindra Bank ltd.		
(Secured against first and exclusive charge by way of mortgage of immovable property Ramkey Selenium and Rental Income thereon)	5,90,53,922	9,40,84,107
Unsecured Loans		
10.5% Compulsorily Convertible Debentures(CCD's)-Sharad Kadakia		
(85,00,000(Pervious Year - Nil) 10.5% Unsecured Compulsorily Convertible Debentures of Rs.10/- each. The CCD's have a term of 120 months and shall be compulsorily converted into Equity Shares during its Tenure	8,50,00,000	-
Total	**14,40,53,922**	**9,40,84,107**

JMK GEC REALTORS PRIVATE LIMITED
Notes for financial statement for the year ended 31st March 2019

Note No.5 **SHORT TERM BORROWINGS**

Particulars	As at 31st March, 2019	As at 31st March, 2018
(a) Loans and advances from Related Parties		
From Directors		
-Sharad Kadakia	4,02,31,151	10,48,31,423
Total	**4,02,31,151**	**10,48,31,423**

Note No.6 **OTHER CURRENT LIABILITIES**

Particulars	As at 31st March, 2019	As at 31st March, 2018
Current Maturities of Longterm Liabilities	42,78,337	1,61,10,360
Deposits		
Rent Deposit - Sapndana Spoorthy	19,16,774	19,16,774
Rent Deposit Karvy Date Management Services Pvt.Ltd.	20,79,756	20,79,756
Rent Deposit Karvy Computers Pvt. Ltd.	37,90,650	37,90,650
Ramky Maintenance charges payable	1,00,610	1,00,610
Statutory Dues		
(a) TDS Payable	6,80,327	4,336
(b) CGST Payable	1,27,980	1,18,190
(c) SGST Payable	1,27,980	1,18,190
Interest Accrued and due on Borrowings		
(a)Modi Housing Pvt Ltd	79,742	-
(b)Modi Builders & Infrastructures Pvt Ltd	51,780	-
(c)Modi Properties Pvt Ltd	1,19,717	-
(d)Sharad kadakia CCDs	35,08,381	-
Others		
(a) Audit Fees payable	22,973	19,844
(b) Other Payable	40,521	1,26,383
Total	**1,69,25,528**	**2,43,85,093**

Note No.7 **SHORT-TERM PROVISIONS**

Particulars	As at 31st March, 2019	As at 31st March, 2018
A. Provision for tax (MAT) for FY AY 18-19	8,35,474	8,35,474
B. Provision for tax (MAT) for FY AY 19-20	8,51,918	-
Total	16,87,392	8,35,474

Note No.9 **NON CURRENT INVESTMENTS**

Particulars	As at 31st March, 2019	As at 31st March, 2018
(a) Investment in Capital of Partnership Firm		
Nilgiri Estates	1,77,796	52,49,121
(b) Investment in Immovable Properties		
Premises at Ramkey Selenium	20,68,40,115	20,68,40,115
Land at Shamshabad	32,55,000	32,55,000
Total	**21,02,72,911**	**21,53,44,236**

JMK GEC REALTORS PRIVATE LIMITED

Note No 7- Fixed Assests Statement for the year ended 31st March 2019

Particulars		Gross Block			Accumulated Depreciation					Net Block	
Tangible Assets		As at 01-04-2018	Additions	Disposals	As at 01-04-2018	As at 01-04-2018	For the Period	Deductions	As at 31-03-2019	As at 31-03-2019	As at 01-04-2018
A)	Motor Vehicle - Two Wheelers	37,333	0	0	37,333	37,333	9,666	0	9,666	27,667	37,333

JMK GEC REALTORS PRIVATE LIMITED

Notes for financial statement for the year ended 31st March 2019

Note No.10 **LONG TERM LOANS & ADVANCES**

Particulars	As at 31st March, 2019	As at 31st March, 2018
(a) Deposits		
Devendra Gokuldas Mehta (HUF) - Rent Deposit	5,00,000	5,00,000
(b) Others	-	-
Total	**5,00,000**	**5,00,000**

Note No.11 **CASH AND BANK BALANCES**

Particulars	As at 31st March, 2019	As at 31st March, 2018
(a) Balance with Banks		
-HDFC Bank	1,76,696	1,76,696
-Kotak Mahindra Bank ltd. OD Account (Refer note 14.5(i)) (Secured against first and exclusive charge by way of mortgage of immovable property-Ramkey Selenium and Rental Income thereon)	5,53,368	1,11,60,824
-Kotak Mahindra Bank Ltd. Escrow Account	8,37,530	3,74,355
(b) Cash on hand	81,258	51,860
Total	16,48,852	1,17,63,736

Note No.12 **OTHER CURRENT ASSETS**

Particulars	As at 31st March, 2019	As at 31st March, 2018
TDS Receivable	34,22,199	16,46,843
Other Receivable	13,79,628	12,70,170
Interest Receivable	-	72,529
Total	**48,01,827**	**29,89,542**

Note No.13 **Deferred tax Assets**

Particulars	As at 31st March, 2019	As at 31st March, 2018
Deferred Tax	1,169	16,40,334
Total	**1,169**	**16,40,334**

Note No.14 **Non Current Investments**

Particulars	As at 31st March, 2019	As at 31st March, 2018
a) Fixed Deposits		
Kotak Mahendra Bank	-	25,00,000
Total	-	**25,00,000**

Note No.15 **Revenue from Operations**

Particulars	As at 31st March, 2019	As at 31st March, 2018
Income from letting of properties	1,74,66,618	1,60,34,256
Total	**1,74,66,618**	**1,60,34,256**

Note No.16 **OTHER INCOME**

Particulars	As at 31st March, 2019	As at 31st March, 2018
Interest Income	2,86,939	4,34,165
Share of Profit from partnership firms	29,53,675	-
Miscellneous Income	15	-
Total	**32,40,630**	**4,34,165**

JMK GEC REALTORS PRIVATE LIMITED
Notes for financial statement for the year ended 31st March 2019

Note No.17 **FINANCIAL COST**

Particulars	As at 31st March, 2019	As at 31st March, 2018
Bank charges	525	2,112
Loan Processing Charges	1,81,250	-
Interest on TDS	480	921
Interest on Borrowings	1,28,48,869	1,17,01,445
Interest on service tax	-	3,498
Total	**1,30,31,124**	**1,17,07,976**

Note No.18 **OTHER EXPENSES**

Particulars	As at 31st March, 2019	As at 31st March, 2018
Depreciation on fixed assets	9,666	2,667
Consultancy charges	2,45,789	88,904
Conveyance	9,670	2,303
Miscellaneous Expenses	26,007	45,550
Legal Expenses	14,595	-
Property Tax	4,81,614	4,81,614
Management Supervision Charges	1,75,339	1,55,748
OD Renewal Charges	-	5,900
Insurances	1,24,785	-
Registration charges of Kotak loan documents	30,006	-
Service charges	18,046	-
Home for Disable	30,424	24,695
Rent Paid	1,65,000	1,65,000
SBC / KKC/ ST	-	91,011
Salaries	1,38,750	1,35,000
Total	**14,69,691**	**11,98,392**

JMK GEC REALTORS PRIVATE LIMITED
Notes Forming Part Of Financial Statements As At 31St March 2019

Note 19. Other Disclosures

19.1 The Company does not have any contingent liabilities as on 31st March 2019

19.2 The balances standing as on 31st March 2019 to the debit and credit of all accounts are subject to respective confirmation .

19.3 The Company has not received any intimation from 'Suppliers' regarding their status MICRO, SMALL, MEDIUM ENTERPRISES Development Act 2006 and hence disclosures, if any, relating to the amounts unpaid as at the year end together with interest payable / paid as required under the Act has not been given.

19.4 Secured Loans

The Company in the F.Y 2018-19, alongwith an associate company M/s SDNMKJ Realty Pvt Ltdhas been sanctioned loan facilities aggregating to Rs.13,000 Lakhs by Kotak Mahindra Bank Ltd. The loans are secured by the way of first and exclusive charge by way of mortage on immovable property and Rental income of the Company thereon and that of SDNMKJ Realty Pvt Ltd.

19.5 Unsecured Loans

10.5% Compulsory Convertible Debentures

85,00,000 (Previous Year - Nil) 10.5% Unsecured Compulsory Convertible Debentures of Rs 10/- each.CCD's will be automatically and Compulsorily get converted into Equity Shares .

19.6 Investments

An investments in the premises is not to be occupied substantially for use by, or in the operations of the company and is held with the intention of earning rentals.

19.7 The Company has re-classified & regrouped previous year figures to confirm to the current year's classification.

JMK GEC REALTORS PRIVATE LIMITED

Notes forming part of Financial Statements as at 31st March 2019

Note 19.8 : List of related parties and relationship:

Sl No	Name of the related party	Relationship
1	Sharad Kumar J Kadakia	Key Managerial Personnel (KMP)
2	Soham Modi (HUF)	Relatives of Key Managerial Personnel
3	Modi Properties Private Limited	
4	Modi Housing Private Limited	
5	Modi Builders and Infrastructure Private Limited	Enterprises over which KMP exercise control or significant influence

Note 19.9 : Transactions with related parties during the year:

(Amount in Rupees)

S. No.	Nature of transaction	Key Managerial Personnel		Enterprises / individuals where control/significant influence exists		Relatives of Key Managerial Personnel	
		2018-19	2017-18	2018-19	2017-18	2018-19	2017-18
1	Interest on Compulsory Convertible Debentures	41,56,849	-	-	-	-	-
2	Administrative & Marketing Expenses	-	-	2,22,057	-	-	-
3	Service Charges	-	-	-	-	250	-
4	Interest on Unsecured Loan	-	-	2,79,155	-	-	-
	Balance Outstanding as on 31st March						
5	Unsecured Loans	12,87,39,532	10,48,31,423	2,51,239	-	-	-
6	Administrative & Marketing Expenses	-	-	15,021	-	-	-

As per our report of even date

(AJAY MEHTA)
CHARTERED ACCOUNTANT
M. No : 035449

Place : Secunderabad
Date : 25-09-2019

For and on Behalf of Directors

SHARAD KADAKIA
(Director)

SOHAM MODI
(Director)

Place : Secunderabad
Date : 25-09-2019

JMK GEC REALTORS PRIVATE LIMITED

DEPRECIATION AS PER INCOME TAX ACT

(In Rs.)

Particulars	VEHICLES	TOTAL
WDV B/fd.	37,000	37,000
TOTAL	37,000	37,000
Depreciation Rate as per IT Act	15%	
Depreciation Amount	5,550	5,550
WDV C/fd.	31,450	31,450

JMK GEC REALTORS PRIVATE LIMITED

Sub-groupings to Balance Sheet

LONG TERM BORROWINGS

Particulars	As at 31st March, 2019	As at 31st March, 2018
(a) Kotak Mahindra Bank Ltd. Ref N.LP03157901/326423 (Secured against first and exclusive charge by way of mortgage of immovable property Ramkey Selenium)	-	9,40,84,107
(b) Kotak Mahindra Bank Ltd. Ref No.LAP-17897840 (Secured against first and exclusive charge by way of mortgage of immovable property Ramkey Selenium)	5,90,53,922	-
Total	**5,90,53,922**	**9,40,84,107**

OTHER CURRENT PAYABLE

Particulars	As at 31st March, 2019	As at 31st March, 2018
L Bhasker	4,000	5,56,190
M Madhusudhan	7,750	54,300
Devendra Gokuldas Mehta	13,750	(85,397)
Modi Properties Pvt Ltd	15,021	6,59,680
Total	**40,521**	**11,84,772**

TDS Receivables

Particulars	As at 31st March, 2019	As at 31st March, 2018
TDS - Karvy Computers	5,41,512	-
TDS - Karvy Data Management	4,55,192	-
TDS - Karvy Fintech	2,70,756	-
TDS - Kotak	28,694	-
TDS - Spandana	4,79,193	-
TDS Receivable 17-18	16,46,852	-
Total	**34,22,199**	-

OTHER CURRENT ASSET

Particulars	As at 31st March, 2019	As at 31st March, 2018
Expenses recoverable RJK	5,56,190	5,56,190
Karvy Computer Pvt. Ltd. Rent receivable	54,298	54,300
Karvy Data Management Services Ltd. Rent receivable	57,709	(85,397)
Spandana Spoorthy Rent receivable	7,11,432	6,59,680
Total	**13,79,628**	**11,84,772**

Sub-groupings to Profit & Loss A/c

Interest on Borrowings

Particulars	As at 31st March, 2019	As at 31st March, 2018
(a) Interest on Secured Loan		
-Term loan	83,93,285	1,16,85,466
-Overdraft	19,580	15,979
(b) Interest on Unsecured Loan		
-Interest on CCD's	41,56,849	-
-interest on Unsecured	2,79,155	-
Total	**1,28,48,869**	**1,17,01,445**

Consultancy Charges

Particulars	As at 31st March, 2019	As at 31st March, 2018
Audit Fee GST/ IT	31,776	41,933
Consultancy Charges	2,14,013	46,971
Total	**2,45,789**	**88,904**

Miscellaneous Expenses

Particulars	As at 31st March, 2019	As at 31st March, 2018
TDS Filing Fees	2,250	-
Service Tax Late Fees	19,252	-
ROC Filing Fees	2,400	18,600
TDS / ST & GST Penality	-	26,950
Miscellaneous Expenses	2,105	-
Total	**26,007**	**45,550**

JMK GEC REALTORS PRIVATE LIMITED

Registered Office : 5-2-223, Gokul Distillery Road, Secunderabad, Hyderabad - 500003
Mail Id : accounts@modiproperties.com
CIN : U70100TG2010PTC067673

Annexure A

Form MGT - 9

Extract of Annual Return as on the financial year ended 31st March 2019

(Pursuant to Section 92(3) of the Companies Act, 2013 and Rules 12(1) of the Companies (Management and Administration) Rules, 2014)

A **Registration and other Details**

CIN	U70100TG2010PTC067673
Registration Date	25th March 2010
Name of the Company	JMK GEC Realtors Private Limited
Category of the Company	Company limited by Shares
Sub-Category of the Company	Indian Non - Government Company
Address of the Registered office and contact details	5-2-223, Gokul Distillery Road, Secunderabad, Hyderabad - 500003
Whether listed company	No
Name, Address and Contact Details of Registrar and Transfer Agent, if any	Not Applicable

B **Principle Business Activity of the Company**

(All the business activities contributing 10% or more of the total turnover of the Company)

Name and description of the main products	NIC Code	% of Total Turnover
Real Estate Activities with own or leased property	6810	100%

* *As Referred to in the National Product Classification for the Services sector.*

C **Particulars of Holding, Subsidiary and Associate Companies** Not Applicable

D **Shareholding Pattern**

(i) **Category - Wise Shareholding**

Name of Shareholders	At the beginning of the Year		At the end of the Year		Type of Holding	% of Change
	No.	%	No.	%		
Indian Promoters						
Sharad Kadakia	9,999	99.99	9,999	99.99	Physical	-
Rajesh Kadakia	1	0.01	1	0.01	Physical	-
Other Shareholders						
	-		-	-		-
Total Shareholding	10,000	100.00	10,000	100.00		

SJK

(ii) **Shareholding of Promoters**

Name of Shareholders	At the beginning of the Year		At the end of the Year		% of Change
	No.	%	No.	%	
Indian Promoters					
Sharad Kadakia	9,999	99.99	9,999	99.99	-
Rajesh Kadakia	1	0.01	1	0.01	-
Total Shareholding	**10,000**	**100.00**	**10,000**	**100.00**	

(iii) **Change in Promoters Shareholding**

There are no changes in the promoter shareholdings during the year

(iv) **Shareholding pattern of Top Ten Shareholders (other than directors and promoters)**

Name of Shareholders	At the beginning of the Year		At the end of the Year		% of Change
	No.	%	No.	%	
	-	-	-	-	-
Total Shareholding	-	-	-	-	

There are no other shareholders other than promotors

(v) **Shareholding of Directors and Key Managerial Personnel**

Name of Shareholders	At the beginning of the Year		At the end of the Year		% of Change
	No.	%	No.	%	
Directors					
Sharad Kadakia	9,999	99.99	9,999	99.99	-
Rajesh Kadakia	1	0.01	1	0.01	-
Soham Modi	-	-	-	-	-
Total Shareholding	**10,000**	**100.00**	**10,000**	**100.00**	

E **Indebtedness**

Indebtednesss of the Company including interest outstanding / accrued but not due for payment

	Secured Loan Excluding Deposits	Unsecured Loans	Deposits	Total Indebtness
Indebtedness at the Beginning of the financial year				
i. Principal Amount	-	104,831,423		104,831,423
Total	-	**104,831,423**		**104,831,423**
Change in indebtedness during the financial year				
- Addition	67,519,909	306,067,198		**373,587,107**
- Reduction	8,465,987	281,907,850		**290,373,837**
			Net Change	**83,213,270**
Indebtedness at the end of the financial year				
i. Principal Amount	59,053,922	128,990,771	-	188,044,693
Total	**59,053,922**	**128,990,771**	-	**188,044,693**

JMK GEC REALTORS PRIVATE LIMITED

Registered Office : 5-2-223, Gokul Distillery Road, Secunderabad, Hyderabad - 500003
Mail Id : accounts@modiproperties.com
CIN : U70100TG2010PTC067673

F **Remuneration of Directors and Key Managerial Personnel**

The Company has not paid any remuneration to the Directors and Key Managerial Personnel during the year ended 31st March 2019

G **Penalty, Punishments, Compounding Offences**

There are no cases of penalties levied, punishments or Compounding offences on the Company or the Directors or the other Officers in default as on 31st March 2019

For and on behalf of the Board of Directors of
JMK GEC REALTORS PRIVATE LIMITED

SOHAM MODI	**SHARAD KADAKIA**
DIRECTOR	**DIRECTOR**
DIN : 00522546	**DIN: 02903050**

Place: Hyderabad
Date: 25th September 2019

CA. *Ajay Mehta* B.Com. F.C.A.
Chartered Accountant

Alphabets of Trust

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF
JMK GEC REALTORS PRIVATE LIMITED

REPORT ON THE STANDALONE FINANCIAL STATEMENTS

OPINION

I have audited the accompanying Standalone financial statements of **JMK GEC REALTORS PRIVATE LIMITED ("the Company")** which comprise the Balance Sheet as at March 31, 2019, the Statement of Profit and Loss for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In my opinion and to the best of my information and according to the explanations given to me, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, and loss for the year ended on that date.

BASIS OF OPINION

I conducted the audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am Independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to the audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and I have fulfilledother ethical responsibilities in accordance with these requirements and the Code of Ethics. I believe that the audit evidence obtained is sufficient and appropriate to provide a basis for my opinion.

RESPONSIBILITY OF MANAGEMENT FOR THE STANDALONE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design,implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD

5-4-187/3 & 4, Soham Mansion, M. G. Road, SECUNDERABAD - 500 003.
27544517, 27543213 Cell : 98484 50353 E-mail : ajayca_12@yahoo.com

Alphabets of Trust

CA. Ajay Mehta B.Com. F.C.A.
Chartered Accountant

completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF THE FINANCIAL STATEMENTS

My objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, I give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, I report that:

I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit.

a) In my opinion, proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books.

b) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.

c) In my opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

d) On the basis of the written representations received from the directors as on 31st March, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.

AJAY MEH... Charter... Accoun... M.No.03... SECUNDERA...

5-4-187/3 & 4, Soham Mansion, M. G. Road, SECUNDERABAD - 500 003.
© 27544517, 27543213 Cell : 98484 50353 E-mail : ajayca_12@yahoo.com

Alphabets of Trust

CA. Ajay Mehta B.Com. F.C.A.
Chartered Accountant

e) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in my opinion and to the best of my information and according to the explanations given to me:

i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.

ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD

Ajay Mehta
(Chartered Accountant)
(Membership No.035449)
Place: Secunderabad
Date: 25/09/2019

5-4-187/3 & 4, Soham Mansion, M. G. Road, SECUNDERABAD - 500 003.
© 27544517, 27543213 Cell : 98484 50353 E-mail : ajayca_12@yahoo.com

CA. Ajay Mehta B.Com. F.C.A.
Chartered Accountant

Alphabets of Trust

ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT

Referred to in Paragraph 1 under "Report on Other Legal and Regulatory Requirements" of my report of even date

1. In relation to the fixed assets:

   a. The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets;

   b. As explained to me, the fixed assets were physically verified during the year by the Management in accordance with a regular programme of verification which, in my opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to me, no material discrepancies were noticed on such verification.

   c. The title deeds of immovable properties are held in the name of the company.

2. As explained to me, inventories were physically verified during the year by the management at reasonable intervals, no material discrepancies were noticed.

3. According to the Information given to me the Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the Register maintained under section 189 of the Companies Act.

4. In my opinion and according to the information and explanations given to me, the Company has complied with the provisions of Sections 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities, as applicable.

5. In my opinion and according to the information and explanations given to me, the Company has not accepted any deposits during the year, hence reporting under clause 3(v) of the Order are not applicable to the Company.

6. The Central Government has not prescribed maintenance of cost records by the Company pursuant to the Companies (Cost Records and Audit) Rules, 2014 prescribed by the Central Government under Section 148(1) of the Companies Act, 2013.Hence, reporting under clause 3(vi) of the Order are not applicable to the company.

7. According to the information and explanations given to me, in respect of statutory dues:

a) The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income-tax, Sales-tax, Value Added Tax, Wealth tax, Service tax, Customs duty, Excise duty, Goods and Service Tax, Cess, and other material statutory dues applicable to it with the appropriate authorities;

b) There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income-tax, Sales-tax, Value Added Tax, Wealth tax, Service tax, Customs duty, Excise duty, Goods and Service Tax, Cess, and other material statutory dues in arrears as at March 31st 2019 for a period of more than 6 months from the date they become payable.

c) There were no dues of Service Tax, value Added Tax, Service Tax, Wealth Tax, Custom Duty, Excise Duty, Goods and Service Tax and Cess which have not been deposited as at March 31, 2019 on account of dispute.

AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD

5-4-187/3 & 4, Soham Mansion, M. G. Road, SECUNDERABAD - 500 003.
© 27544517, 27543213 Cell : 98484 50353 E-mail : ajayca_12@yahoo.com

Alphabets of Trust

CA. *Ajay Mehta* B.Com. F.C.A.
Chartered Accountant

8. In my opinion and according to the information and explanations given to me, the Company has not defaulted in the repayment of any dues to banks, financial institutions and debenture holders during the year.

9. The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans and hence reporting under clause 3 (ix) of the Order is not applicable.

10. To the best of my knowledge and according to the information and explanations given to me, no fraud by the Company and no fraud on the Company by its officers or employees has been noticed or reported during the year.

11. The provisions of Section 197 of the Act are not applicable to the company and hence reporting under clause 3(xi) of the order is not applicable to the company.

12. The Company is not a Nidhi Company and hence reporting under clause 3(xii) of the Order is not applicable.

13. In my opinion and according to the information and explanations given to me, all the transactions with related parties are in compliance with section 177 and 188 of the Act where applicable and the details have been disclosed in the financial statements etc., as required by the applicable accounting standards.

14. During the year, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures and hence reporting under clause 3(xiv) of the Order is not applicable to the Company.

15. Pursuant to provisions of section 192 of the Act, the company has not entered into any non-cash transactions with directors of persons connected with him.

16. The Company is not required to be registered under Section 45-I of the Reserve Bank of India Act, 1934.

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD

Ajay Mehta
(Chartered Accountant)
(Membership No 035449)
Place: Secunderabad
Date: 25/09/2019

5-4-187/3 & 4, Soham Mansion, M. G. Road, SECUNDERABAD - 500 003.
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JMK GEC REALTORS PRIVATE LIMITED
Balance Sheet As At 31st March 2019

	Particulars	Sch	As at 31st March,2019		As at 31st March,2018	
I.	**EQUITY AND LIABILITIES**					
1	**Shareholders' Fund**					
	(a) Share Capital	2	100,000		100,000	
	(b) Reserves & Surplus	3	14,254,434		10,539,084	
				14,354,434		10,639,084
2	**Non-Current Liabilities**					
	(a) Long Term Borrowings	4	144,053,922		94,084,107	
				144,053,922		94,084,107
3	**Current Liabilities**					
	(a) Short Term Borrowings	5	40,231,151		104,831,423	
	(b) Other Current Liabilities	6	16,925,528		24,385,093	
	(c) Short term Provisions	7	1,687,392		835,474	
				58,844,071		130,051,990
	TOTAL			**217,252,427**		**234,775,181**
II.	**ASSETS**					
1	**Non-Current Assets**					
	(a) Fixed Assets - Tangible	8	27,667		37,333	
	(b) Non-Current Investments	9	210,272,911		215,344,236	
	(c) Long Term Loan & Advances	10	500,000		500,000	
	(d) Deferred Tax Asset	11	1,169	210,801,747	1,640,334	217,521,903
2	**Current Assets**					
	(a) Cash & Bank balances	12	1,648,852		11,763,736	
	(b) Current Asset	13	4,801,827		2,989,542	
	(c) Current investments	14	-		2,500,000	
				6,450,679		17,253,278
	TOTAL			**217,252,427**		**234,775,181**
						-
	Significant Accounting Policies & Notes to Financial Statements	**1-18**				

As per my report of even date

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD

(AJAY MEHTA)
CHARTERED ACCOUNTANT
M. No : 035449

For and on Behalf of Directors

SHARAD KADAKIA
(Director)

SOHAM MODI
(Director)

Place : Secunderabad
Date : 25-09-2019

Place : Secunderabad
Date : 25-09-2019