INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4 , ITR-5, ITR-6,ITR-7 transmitted electronically with digital signature]

Assessment Year **2015-16**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION

Name			**PAN**
KADAKIA AND MODI HOUSING			AAHFK8714A
Flat/Door/Block No	**Name Of Premises/Building/Village**		**Form No. which has been electronically transmitted** ITR-5
5-4-187/3 AND 4, 2ND FLOOR	SOHAM MANSION		
Road/Street/Post Office	**Area/Locality**		**Status** Firm
	M G ROAD		
Town/City/District	**State**	**Pin**	**Aadhaar Number**
SECUNDERABAD	TELANGANA	500003	
Designation of AO(Ward/Circle)	ITO,WD-10(2),HYD		Original or Revised: ORIGINAL
E-filing Acknowledgement Number	794796771120915		Date(DD/MM/YYYY) 12-09-2015

COMPUTATION OF INCOME AND TAX THEREON

1	Gross total income				1	0
2	Deductions under Chapter-VI-A				2	0
3	Total Income				3	0
3a	Current Year loss, if any				3a	4351137
4	Net tax payable				4	0
5	Interest payable				5	0
6	Total tax and interest payable				6	0
7	Taxes Paid	a	Advance Tax	7a	0	
		b	TDS	7b	11262	
		c	TCS	7c	0	
		d	Self Assessment Tax	7d	0	
		e	Total Taxes Paid (7a+7b+7c +7d)		7e	11262
8	Tax Payable (6-7e)				8	0
9	Refund (7e-6)				9	11260
10	Exempt Income	Agriculture			10	
		Others				

This return has been digitally signed by SOHAM MODI in the capacity of DIRECTOR OF MPIPL

having PAN ABMPM6725H from IP Address 183.82.180.73 on 12-09-2015 at SECUNDERABAD

Dsc Sl No & issuer 1074423CN=e-Mudhra Sub CA for Class 2 Individual 2014, OU=Certifying Authority, O=eMudhra Consumer Services Limited, C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Code No.	**: K-1**			
Name Of Assessee	**: Kadakia And Modi Housing**			
PAN	**: AAHFK8714A**			
Office Address	: 5-4-187/3 And 4, 2nd Floor, Soham Mansion, M G Road, Secunderabad, Telangana-500003			
Status	: FIRM	Assessment Year	:	2015 - 2016
Ward No	: ITO,WD-10(2),HYD	Financial Year	:	2014 - 2015
D.O.I.	: 23/03/2006			
Phone No.	: 0-0	Mobile No.	:	8978144447
Email Address	: gkrao@modiproperties.com			
Name Of Bank	: Hdfc Bank			
Micr Code	: 500240003			
Ifsc Code	: Hdfc0000042			
Address	: Hyderabad - Secunderabad			
Account No.	: 00422000023348			
Return	: Original (Filing Date : 12/09/2015 & No. : 794796771120915)			

COMPUTATION OF TOTAL INCOME

Profits And Gains From Business And Profession			0
Profit Before Tax As Per Profit And Loss Account		-4354833	
Add :			
Depreciation Disallowed	15053		
Disallowed U/s 37	19857		
Disallowed U/s 43B	45793	80703	
		-4274130	
Less :			
Allowed U/s 43B	61955		
Allowed Depreciation	15052	-77007	
		-4351137	
Out Of Loss Of Rs. 4351137, Unabsorbed Depreciation Is Rs. 15052 & Business Loss Is Rs. 4336085			
Current Year Losses Carried Forward			
Business Loss Of Rs. 4336085			
Unabsorbed Depreciation Of Rs. 15052			
Gross Total Income			Nil
Total Income			Nil

COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. Nil		Nil
Less Tax Deducted At Source		
Other Interest	11262	11262
		-11262
Refundable		(11262)
Tax Rounded Off U/s 288B		(11260)

SOHAM MODI
(DIRECTOR OF MPIPL)

FIXED ASSETS

Block	Rate	WDV as on 01/04/2014	Addition		Deduction	Total	Depreciation for the Year	WDV as on 31/03/2015
			More than 180 Days	Less than 180 Days				
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
FURNITURE AND FITTINGS	10.00%	4,138	0	0	0	4,138	414	3,724
MACHINERY AND PLANT	15.00%	12,750	0	0	0	12,750	1,913	10,837
MACHINERY AND PLANT	60.00%	21,209	0	0	0	21,209	12,725	8,484
Total		**38,097**	**0**	**0**	**0**	**38,097**	**15,052**	**23,045**

LOSSES TABLE

A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2015-16	Ordinary Business	-	-	4336085
2015-16	Unabsorbed Depreciation	-	-	15052

Details of Tax Deducted at Source on Income other than Salary

Sl. No.	Tax Deduction Account Number (TAN) of the Deductor	Unique TDS Certificate No.	Name and address of the Deductor	Amount paid /credited	Date of Payment /Credit	Total tax deducted	Amount claimed for this year
194A : Other Interest							
1.	MUMH03189E		HDFC BANK LIMITED	87499	31/03/2015	8750	8750
2.	HYDS01363F		STATE BANK OF HYDERABAD, DEVARAYAMJAL BR	25114	31/03/2015	2512	2512
			Grand Total	112613		11262	11262

ALLOWED/DISALLOWED U/S 43B

Particulars	Assessment Year	Disallowed Amount (Rs.)	Allowed Amount (Rs.)	Balance Amount (Rs.)
Bonus (u/s 43b)	2014-15	73611	61955	11656
Bonus (u/s 43b)	2015-16	45793	-	45793
Total		**119404**	**61955**	**57449**

DISALLOWED U/S 37

Sr. No.	Particulars	Amount
1	Interest on Income Tax	19238.00
2	Interest on TDS	619.00
	Total	**19857.00**

Form No 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-Tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. I have examined the balance sheet as on 31/03/2015, and the Profit and loss account for the period beginning from 01/04/2014 to ending on 31/03/2015, attached herewith of KADAKIA AND MODI HOUSING, 5-4-187/3 AND 4, 2ND FLOOR, SOHAM MANSION, M G ROAD, SECUNDERABAD, TELANGANA-500003. PAN - AAHFK8714A.

2. I certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at 5-4-187/3 AND 4, 2ND FLOOR, SOHAM MANSION, M G ROAD, SECUNDERABAD, TELENGANA-500003 and 0 branches.

3. (a) I report the following observations/comments/discrepancies/inconsistencies, if any:

   1. Balances of all Sundry Debtors, Sundry Creditors and Loan Creditors are subject to confirmation by the respective parties.
   2. Expenses not supported by external evideces and vouchers are taken as explained, certified and authentiacated by the assessee.
   3. The closing stock inventory as on 31.03.2015 is taken as verified, valued and certified by the assessee.

   (b) Subject to above,-,

   (A) I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purposes of the audit.

   (B) In my opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from my examination of the books.

   (C) In my opinion and to the best of my information and according to the explanations given to me, the said accounts, read with notes thereon, if any give a true and fair view : -

   (i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2015 and

   (ii) in the case of the Profit and loss account of the Loss of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In my opinion and to the best of my information and according to explanations given to me, the particulars given in the said Form No. 3CD are true and correct subject to following observations/qualifications, if any

AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD

SN	Qualification Type	Observations/Qualifications
1	Records produced for verification of payments through account payee cheque were not sufficient	The cheque instruments are not in the possession of the assessee. Thus whether the payments relating to expenditure covered under section 40A(3) were made by an account payee cheque drawn on a bank or account payee draft, as the case may be, could not be verified. However a certificate has been obtained from the assesse regarding payments relating to any expenditure covered under Section 40A(3) that payments were made by account payee cheques drawn on a bank or account payee draft as the case may be
2	Records produced for verification of payments through account payee cheque were not sufficient	The cheque instruments are not in the possession of the assesse. Thus as per clause 31c as regards particulars of each acceptance/repayment of loan or deposit in an amount exceeding the limit specified in section 296SS/269T made during the year it is not possible to verify whether the same has been paid through an account payee cheque or an account payee draft, as the case may be. However a certificate from the assesse that all such transactions are by an account payee cheque or an account payee draft, as the case may be, has been obtained
3	Valuation of closing stock is not possible.	Closing stock inventory as on 31.03.2015 is taken as verified, valued and certified by the assesse

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD

Ajay Mehta
(Chartered Accountant)

Date : 10/09/2015
Place : Secunderabad

M. No. : 035449
5-4-187/3 And 4, 1st Floor, Soham Mansion, M G Road, Ranigunj, Secunderabad-500003
Telangana

FORM NO. 3CD
[See rule 6G(2)]
Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART-A

1 Name of the assessee : **KADAKIA AND MODI HOUSING**

2 Address : **5-4-187/3 AND 4, 2ND FLOOR, SOHAM MANSION, M G ROAD, SECUNDERABAD, TELANGANA-500003**

3 Permanent Account Number : **AAHFK8714A**

4 Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty,etc. if yes, please furnish the registration number or any other identification number allotted for the same : **Yes**

SN	Type	Registration Number
1	Service Tax	AAHFK8714AST001
2	Sales Tax/VAT (TELANGANA)	36661333114

5 Status : **Firm**

6 Previous year from : **01/04/2014 to 31/03/2015**

7 Assessment year : **2015-16**

8 Indicate the relevant clause of section 44AB under which the audit has been conducted

SN	Type
1	Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding Rs. 1 crore

PART-B

9 a If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios :

Name	Profit Sharing Ratio (%)
MODI PROPERTIES AND INVESTMENTS PRIVATE LIMITED	51.00
SHARAD KADAKIA	49.00

b If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such Change.

Date of change	Name of partner/member	Type of change	Old profit sharing ratio	New profit sharing ratio	Remarks
30/09/2014	GAURANG MODY	Deletion	5.00	0.00	PATNER RETIRED

10 a Nature of business or profession. :

Sector	Sub sector	Code
Builders	Property Developers(0403)	0403

b If there is any change in the nature of business or profession, the particulars of such change. : **No**

Business	Sector	Sub sector	Code
Nil	Nil	Nil	Nil

11 a Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed. : **No**

b List of books of account maintained and the address at which the books of accounts are kept.(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses : **AS PER ANNEXURE 'I'**

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD of locations along with the details of books of accounts maintained at each location.)

c List of books of account and nature of relevant documents examined. : **AS PER ANNEXURE 'II'**

12 Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) : **No**

Section	Amount
Nil	Nil

13 a Method of accounting employed in the previous year. : **Mercantile system**

b Whether there has been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year. : **No**

c If answer to(b) above is In the affirmative, give details of such change ,and the effect thereof on the profit or loss. :

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

d Details of deviation, if any, in the method of accounting employed in the previous year form the accounting standards prescribed under section 145 and the effect thereof on the profit or loss. :

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

14 a Method of valuation of closing stock employed in the previous year. : **At Cost or Net Realisable Value, which ever is lower**

b In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish. : **No**

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

15 Give the following particulars of the capital asset converted into stock-in-trade: -

Description of capital asset	Date of acquisition	Cost of acquisition	Amount at which asset is converted in to stock in trade
Nil	Nil		

16 Amounts not credited to the profit and loss account, being: -

a The items falling within the scope of section 28. :

Description	Amount
Nil	0

b The proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned. :

Description	Amount
Nil	0

c Escalation claims accepted during the previous year. :

Description	Amount
Nil	0

d Any other item of income. :

Description	Amount
Nil	0

e Capital receipt, if any. :

Description	Amount
Nil	0

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD

17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or

assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

Details of property	Address line 1	Address line 1	City/Town/District	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable
Nil	Nil	Nil	Nil	Nil	Nil		

18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :- : **AS PER ANNEXURE 'III'**

19 Amount admissible under sections 32AC/33AB/33ABA/35/35ABB/35AC/35CCA/35CCB/35D/35DD/35DDA/35E :

Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14 provisions of Income-tax Act,1961 or Income-tax Rules,1962 or any other guidelines, circular, etc., issued in this behalf.
Nil		

20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [section 36(1)(ii)] :

Description	Amount
Nil	0

b Details of contributions received from employees for various funds as referred to in section 36(1)(va):

Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
Nil		Nil		Nil

21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure :

Particulars	Amount
Nil	0

Personal expenditure :

Particulars	Amount
Nil	0

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party :

Particulars	Amount
Nil	0

Expenditure incurred at clubs being entrance fees and subscriptions :

Particulars	Amount
Nil	0

Expenditure incurred at clubs being cost for club services and facilities used :

Particulars	Amount
Nil	0

Expenditure by way of penalty or fine for violation of any law for the time being force :

Particulars	Amount
Nil	0

Expenditure by way of any other penalty or fine not covered above :

Particulars	Amount
Nil	0

Expenditure incurred for any purpose which is an offence or which is prohibited by law :

Particulars	Amount
Nil	0

Chartered Accountant M.No.035449

b Amounts inadmissible under section 40(a):-

i. as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/ District	Pincode
Nil		Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town /District	Pincode	Amount of tax deducted
Nil		Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

ii. as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/ District	Pincode
Nil		Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode	Amount of tax deducted	Amount out of (V) deposited, if any
Nil		Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

iii. Fringe benefit tax under sub-clause (ic) : **Nil**

iv. Wealth tax under sub-clause (iia) : **Nil**

v. Royaltee, license fee, service fee etc. under sub-clause (iib) : **Nil**

vi. Salary payable outside india/to a non resident without TDS etc. Under sub-clause (iii)

Date of payment	Amount of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode
Nil		Nil	Nil	Nil	Nil	Nil	Nil

vii. Payment to PF/other fund etc. under sub-clause (iv) : **Nil**

viii. Tax paid by employer for perquisites under sub-clause (v) : **Nil**

c Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof

Particulars	Section	Amount debited to P/L A/C	Amount admissible	Amount inadmissible	Remarks
Nil	Nil				Nil

d Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details : **Yes**

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) : **Yes** read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

e provision for payment of gratuity not allowable under section 40A(7) : **Nil**

f any sum paid by the assessee as an employer not allowable under section 40A(9) : **Nil**

g Particulars of any liability of a contingent nature :

Nature of liability	Amount
Nil	0

h Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income :

Particulars	Amount
Nil	0

i amount inadmissible under the proviso to section 36(1)(iii) : **Nil**

22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006. : **Nil**

23 Particulars of any payment made to persons specified under section 40A(2)(b).

Name of related party	PAN	Relation	Nature of Transaction	Payment Made(Amount)
SOHAM MODI	ABMPM6725H	RELATIVE	INTEREST ON UNSECURED LOAN	185227

24 Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC.

Section	Description	Amount
Nil	Nil	0

25 Any amounts of profits chargeable to tax under section 41 and computation thereof

Name of party	Amount of income	Section	Description of transaction	Computation
Nil		Nil	Nil	Nil

26 (i) In respect of any sum referred to in clause (a),(b),(c),(d),(e) or (f) of section 43B the liability for which:-

A Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was:-

(a) Paid during the previous year :

Section	Nature of Liability	Amount
Sec 43B(c)- sum referred to u/s 36(1)(ii)	BONUS	61955

(b) Not paid during the previous year; :

Section	Nature of Liability	Amount
Nil	Nil	0

B Was incurred in the previous year and was:-

(a) paid on or before the due date for furnishing the return of income of the previous year 139(1); :

Section	Nature of Liability	Amount
Nil	Nil	0

AJAY MEHTA Chartered Accountant M. No. 035149 SECUNDERABAD

(b) Not paid on or before the aforesaid date. :

Section	Nature of Liability	Amount
Sec 43B(c)- sum referred to u/s 36(1)(ii)	Bonus	45793

State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc.is passed through the profits and loss : **No**

27 a Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts. : **No**

b Particulars of income or expenditure of prior period credited or debited to the profit and loss account.:-

Type	Particular	Amount	Prior period
Nil	Nil		Nil

28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same. : **No**

Name of the person from which shares received	PAN of the person	Name of the company from which shares received	CIN of the company	No. of shares received	Amount of consideration paid	Fair market value of shares
Nil	Nil	Nil	Nil	Nil	Nil	Nil

29 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same. : **No**

Name of the person from which consideration received for issue of shares	PAN of the person	No. of shares	Amount of consideration received	Fair market value of the shares
Nil	Nil	Nil	Nil	Nil

30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque,(Section 69D) : **No**

Name of person from whom amount borrowed or repaid on hundi	PAN of the person	Address line 1	Address line2	City/Town/District	State	Pincode	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of repayment
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

31 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-

AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD

Name of the lender or depositor	Address of the lender or depositor	PAN of the lender or depositor	Amount of loan or deposit taken or accepted	Whether the loan/deposit was squared up during the Previous Year	Maximum amount outstanding in the account at any time during the Previous Year	Whether the loan/deposit was taken or accepted otherwise than by an account payee Bank cheque or account payee bank draft
SOHAM MODI	5-4-187/3 and 4,Soham Mansion, MG Road,Secunderabad.500003	ABMPM6725H	4375000	No	3725000	No

b Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year :-

Name of the payee:	Address of the payee:	PAN of the payee:	Amount of the repayment:	Maximum amount outstanding in the account at any time during the Previous Year:	Whether the repayment was made otherwise than by account payee cheque or account payee bank draft:
SOHAM MODI	5-4-187/3 and 4,Soham Mansion, MG Road,Secunderabad.500003	ABMPM6725H	650000	3725000	No

c Whether the taking or accepting loan or deposit, or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents : **Yes**

32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available:-

Serial No:	Assessment Year:	Nature of loss /Depreciation allowance	Amount as returned	Amount as assessed	Order No and Date	Remarks
1	Nil	Nil			Nil	Nil

b Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. : **NA**

c Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same. : **No**

d Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year. : **No**

e In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. : **NA**

33 Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). : **No**

AJAY MEHTA Chartered Accountant SECUNDERABAD

Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any,specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules,1962 or any other guidelines, circular, etc, issued in this behalf.
Nil	Nil

34 a Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish: : Yes

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
1	2	3	4	5	6	7	8	9	10
HYDK03121G	192	Salary	5628	5628	5628	563	0	0	0
HYDK03121G	194A	Interest other than Interest on securities	207839	207839	207839	20784	0	0	0
HYDK03121G	194C	Payments to contractors	4349617	4349617	4349617	48610	0	0	0
HYDK03121G	194H	Commission or brokerage	65628	65628	65628	6563	0	0	0
HYDK03121G	194-I	Rent	27477	27477	27477	549	0	0	0
HYDK03121G	194J	Fees for professional or technical services	625000	625000	625000	62500	0	0	0

b Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details: : Yes

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported
Nil	Nil	Nil	Nil	Nil

c Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish: : Yes

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD

Tax deduction and Collection Account Number(TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	Date of payment.
HYDK03121G	48	54	08/06/2015

35 a In the case of a trading concern, give quantitative details of principal items of goods traded

Item Name	Unit	Opening stock	Purchase during the previous year	Sale during the previous year	Closing Stock	Storage/Excess, if any
NA	NA					

b In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products any by-products

(A) Raw materials

Item Name	Unit	Opening stock	Purchase during the previous year	Consumption during previous year	Sales during previous year	Closing Stock	Yield of finished product	% of yield	Shortage/ Excess, if any
NA	NA								

(B) Finished products

Item Name	Unit	Opening stock	Purchase during the previous year	quantity manufactured during the previous year	Sales during previous year	Closing Stock	Shortage/Excess, if any
NA	NA						

(B) By products

Item Name	Unit	Opening stock	Purchase during the previous year	quantity manufactured during the previous year	Sales during previous year	Closing Stock	Shortage/Excess, if any
NA	NA						

36 In the case of Domestic Company, details of tax on distributed profits under section 115-O in the following forms : **NA**

37 Whether any cost audit was carried out. ?" : **NA**

38 Whether any audit was conducted under the Central Excise Act, 1944. ? : **NA**

39 Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, finance act 1994 in relation to valuation of taxable service as may be reported/identified by the auditor. ? : **No**

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Particulars	Previous year			Preceding previous year		
Total turnover of the assessee			29649000			17304000
Gross profit/turnover	-1452650	29649000	-4.90	4917100	17304000	28.42
Net profit/turnover	-4354833	29649000	-14.69	582657	17304000	3.37
Stock-in-trade/turnover	33590970	29649000	113.30	54433870	17304000	314.5
material consumed/Finished goods produced	0	0	0.00			Nil

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.

Financial year to which demand/refund relates to	Name of other tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
Nil	Nil	Nil	Nil		Nil

For Kadakia And Modi Housing

Date : 10/09/2015
Place : Secunderabad

Ajay Mehta
(Chartered Accountant)
M. No. : 035449
5-4-187/3 And 4, 1st Floor, Soham Mansion, M G Road,
Ranigunj, Secunderabad-500003 Telangana

Annexure 'I'

List of books of account maintained and the address at which the books of accounts are kept.(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

SN	Books maintained	Address line 1	Address line 2	City/Town/District	State	Pincode
1	cash Book	5-4-187/3 and 4, Soham Mansion, M.G Road		Secunderabad	TELANGANA	500003
2	Bank Book	5-4-187/3 and 4, Soham Mansion, M.G Road		Secunderabad	TELANGANA	500003
3	Journal Book	5-4-187/3 and 4, Soham Mansion, M.G Road		Secunderabad	TELANGANA	500003
4	General Ledger	5-4-187/3 and 4, Soham Mansion, M.G Road		Secunderabad	TELANGANA	500003

Annexure 'II'

List of books of account and nature of relevant documents examined.

SN	Particulars
1	Cash Book
2	Bank Book
3	Journal Book
4	General Ledger
5	Bank Statements
6	Sale Deed and other agreements for Sale of Apartments/Bunglows
7	Relevant documents examined are purchase invoices, payment vouchers, receipt Books at Random

Annexure 'III'

Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-

SN	Description of the block of assets	Rate of depreciation	Opening WDV	Additions					Deductions	Depreciation allowable	Written down value at the end of the year
				Purchase value	Adjustments on account of			Total value of purchase			
					CENVAT	Change in rate of exchange	Subsidy/ Grant				
1	(18r) Furnitures & Fittings @ 10%- Sec 32(1)(ii)	10%	4138							414	3724
2	(18a) Plant & Machinery @ 15%-	15%	12750							1913	10837

	Sec 32(1)(ii)										
3	(18e) Plant & Machinery @ 60%-Sec 32(1)(ii)	60%	21209							12725	8484
	Total		**38097**	**0**	**0**	**0**	**0**	**0**	**0**	**15052**	**23045**

AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD

Client

KADAKIA AND MODI HOUSING
5-4-187/3 & 4, SOHAM MANSION,
M.G. ROAD, SECUNDERABAD - 500 003.

ASSESSMENT YEAR :: 2015-2016

CONSTRUCTION ACCOUNT

To	**Opening Stock:**					
	Land	7,971,231.00	By	Sales (Net of Discount)		29,649,000.00
	Work in Progress	46,462,638.70	By	**Closing Stock:**		
To	Construction expenses			Land		6,867,631.00
	during the year	10,258,750.10		Work in progress		
To	Gross Profit/(Loss)			(Including Estimated Profit)		26,723,338.80
	(Including Estimated Profit)	(1,452,650.00)				
		63,239,969.80				63,239,969.80

PROFIT & LOSS ACCOUNT

To	*Admin Expenses*	*600,000.00*	By	Gross Profit		(1,452,650.00)
To	*Advertising Expenses*	*482,054.00*		(Including Estimated Profit)		
To	*Audit Fees*	*25,000.00*	By	*Commission*		*36,000.00*
To	*Bad Debits / Credits Written Off*	*14,618.66*	By	*Forefeit Amount*		*600,000.00*
To	*Bank Charges*	*1,623.04*	By	*Share of Loss Distributed to partners:*		
To	*Brokerage*	*47,437.00*		*from 1-4-14 to 30-09-2014*		
To	*Business / Sales Promotion Exp*	*26,966.00*		MPIPL (46%)	1,004,355.64	
To	*Car Hire Charges*	*40,403.00*		Sharad J Kadakia (49%)	1,069,857.09	
To	*Car Insurance*	*2,172.00*		Gaurang Mody (5%)	109,169.09	
To	*Compensation Paid A/c*	*10,000.00*		From 1-10-14 to 31-3-15		
To	*Consultancy Charges*	*27,920.00*		MPIPL (51%)	1,107,439.90	
To	*Conveyance Charges*	*22,693.00*		Sharad J Kadakia (49%)	1,064,010.88	4,354,832.60
To	*Depreciation*	*15,053.00*				
To	*Exhibition Expense*	*12,418.00*				
To	*Interest Account*	*187,706.90*				
To	*Legal Expense*	*22,030.00*				
To	*Maintenance Charges-Model Bunglow*	*16,800.00*				
To	*Misc Expense*	*10,408.00*				
To	*News Papers & Periodicals*	*3,955.00*				
To	*Office Expenses*	*19,732.00*				
To	*Petrol Expenses*	*101,017.00*				
To	*Postage & Courier Expense*	*2,569.00*				
To	*Printing & Stationary*	*49,479.00*				
To	*Professional Tax*	*2,500.00*				
To	*Reg & Stamp Duty Free Offers to Custo*	*305,324.00*				
To	*Rent Paid- Col KGA Kamaldev*	*106,173.00*				
To	*Rep & Maint - Computer*	*35,684.00*				
To	*Rep & Maint - Vehicle*	*20,932.00*				
To	*Salaries & Other Employee Benefits*	*1,262,767.00*				
To	*Telephone Expenses*	*46,982.00*				
To	*Vehicle Insurance*	*2,133.00*				
To	*Reimbursement of Dep.*	*13,633.00*				
		3,538,182.60				3,538,182.60

Notes to Accounts Schedule - L
As per my report of even date.

(Ajay Mehta)
Chartered Accountant.
M No.035449
Place : Secunderabad
Date : 10/09/2015

For KADAKIA AND MODI HOUSING,

PARTNER.

KADAKIA AND MODI HOUSING
5-4-187/3 & 4, SOHAM MANSION,
M.G. ROAD, SECUNDERABAD - 500 003.

ASSESSMENT YEAR :: 2015-2016

BALANCE SHEET AS AT 31-3-2015.

LIABILITIES	SCHEDULE	AMOUNT	ASSETS	SCHEDULE	AMOUNT
Partners Capital	A	14,535,782.85	Cash in hand	-	50,778.00
Outstanding expenses	B	177,614.00	Cash at Bank	G	693,936.63
Loans	C	3,891,704.00	Fixed Assets	H	23,044.00
Sundry Creditors	D	1,536,865.28	Inventories	I	33,590,969.80
Customer Accounts	E	1,572,523.48	Loans & Advances	J	1,722,055.18
Instalments Receivable	F	18,292,000.00	Sundry Debtors	K	3,925,706.00
		40,006,489.61			40,006,489.61

Notes to Accounts Schedule - L
As per my report of even date.

(Ajay Mehta)
Chartered Accountant.
M No.035449

Place : Secunderabad.
Date : 10/09/2015

For KADAKIA AND MODI HOUSING,

PARTNER.

KADAKIA AND MODI HOUSING		A..Y.2015-16
SCHEDULE-A		
PARTNERS CAPITAL:		
Gaurang Mody		(109,169.09)
Modi Properties & Investments Pvt. Ltd.		3,474,049.50
Sharad J Kadakia		11,170,902.45
		14,535,782.85
SCHEDULE-B		
OUTSTANDING EXPENSES:		
Audit Fee Payable		56,298.00
Bonus Payable		45,793.00
Electricity Bill Payables		2,384.00
House Keeping Charges Payable		6,264.00
News Paper Bill Payable		335.00
Professional Tax Payable		450.00
Security Charges Payable		8,964.00
TDS Payable		39,674.00
Telephone Bill Payables		3,052.00
Water Charges Payable		14,400.00
		177,614.00
SCHEDULE-C		
LOANS:		
Unsecured Loans:		
Soham Modi		3,891,704.00
		3,891,704.00
SCHEDULE-D		
SUNDRY CREDITORS:		
Suppliers:		
Cosmo Durables Pvt Ltd	17,800.00	
Gautham Enterprises	600.00	
Glazing Concept India Pvt Ltd	26,315.00	
Hari Hara Iron Merchants	1,684.00	
Linus Consultants Pvt Ltd	27,428.00	
Livserv Technologies Pvt Ltd	999.00	
Mody Trading Corporation	525.10	
Nagina Industrial Corporation	1,085.00	
Praful Sanitary	138,815.00	
Premier Engineering Corporation	74,082.00	
Raasta Films	55,114.00	
Radha Krishna- Gardening Material supplier	13,292.00	
Sai Vishal Enterprises	57,268.00	
Sri Rama Sales Corporation	2,824.00	
Tescon Aqua Tech	15,000.00	
Vivid World	250.00	
Zenex Automations	4,070.00	437,151.10
For KADAKIA AND MODI HOUSING		
PARTNER.		

KADAKIA AND MODI HOUSING		A.Y.2015-2016
Others:		
Bloomdale Owners Association	6134.50	
Common Expenses to B & C ESTATES	4239.00	
Common Exp Re-Imbursement -MPIPL	3030.00	
Mehta & Modi Homes - Common Exp A/c.	480.00	
Green Wood Estates - Common Exp A/c.	480.00	
Soham Modi Huf	8500.00	
Maintenance & Security Deposit	828989.68	
Reimbursement of Admin Exp - MPIPL	51180.00	903,033.18
Contractor on account		
B.Jogaiah on A/c	500.00	
Ishaq On A/c	5,511.00	
Janardhan Prasad on Account	**2,625.00**	
Kodari Swamy on A/c	1,500.00	
Macherala Das-Onaccount	6,050.00	
Mohammad Irfan on Account	2,659.00	
N.Krishna On Account	473.00	
Praveen Kumar.P on Account	8,525.00	
Ramulu.A on Account	3,449.00	
S.Mahesh on Account	10,862.00	
Yadagiri.D on Account	1,875.00	44,029.00
Creditors - Staff		
G.Vijay Kumar Salary A/c	1998.00	
K.Hemendra Salary A/C	13802.00	
Sunil Kumar.E Salary A/c	19529.00	
Jagdishwar Reddy Brokerage	5065.00	
Suresh.M Brokerage	11089.00	
Brokerage - Jagdish	4027.00	55,510.00
Work orders		
Anisha Associates W.Order OnA/c	8350.00	
Bharath Patel Workorder On A/c	4981.00	
GaganRaut W O on A/c	26327.00	
HKGN Marble & Granite	7413.00	
Jian Hardware & Aluminium Fabrication	7528.00	
M.Sudharshan Work Order on A/C	20131.00	
P.Sathish Kumar Workorders	15192.00	
Ramulu Work Order on Account	7220.00	97,142.00
		1,536,865.28

For KADAKIA AND MODI HOUSING,

PARTNER.

UNDERABAD

KADAKIA AND MODI HOUSING		A.Y.2015-2016
SCHEDULE-E		
CUSTOMER ACCOUNTS:		
47 SriTeja	200333.48	
48- Bongu Sriteja	1190.00	201,523.48
Cancelled Flats		
4 - P.L.Srinivas	223000.00	
5 - P.L.Srinivas	23000.00	
61 Sreedhar- Cancelled	725000.00	
62-Sreedhar- Cancelled	175000.00	
Roopa Krishnan Iyer- 68	225000.00	1,371,000.00
		1,572,523.48
SCHEDULE-F		
INSTALMENTS RECEIVABLE:		
Installment Receivable 12-13		1914000.00
Installment Receivable 13-14		12395000.00
Installment Receivable 14-15		3983000.00
		18,292,000.00
SCHEDULE-G		
BANK BALANCES:		
HDFC New Bank A/c		9196.92
HDFC - S.D.Road		-470819.99
S.B.H - O.D A/c-62128335942		-141783.00
Fixed Deposit in HDFC Bank	1,000,000.00	
Fixed Deposit in SBH	292,163.00	
Accrued interest HDFC	5,179.70	1,297,342.70
		693,936.63
SCHEDULE-I		
INVENTORIES:		
Land		6,867,631.00
Work in Progress		26,723,338.80
		33,590,969.80
SCHEDULE-J		
DEPOSITS, LOANS & ADVANCES:		
Deposits:		
Nayan Hardware P Ltd- Deposit	19500.00	
Satyavarapu Hardware-Security Deposit	15500.00	
Soham Modi HUF	96367.00	
Sri Lakshmi Enterprises- Deposit	13000.00	144,367.00
For KADAKIA AND MODI HOUSING,		
PARTNER.		

KADAKIA AND MODI HOUSING		A.Y.2015-2016
Staff - Loans:		
Anil Kumar Salary A/c	4116.00	
Ch.Ramesh Salary A/c	11024.00	
Jai Kumar.G Loan Account	116269.00	
M.Mahendar-Salary A/c	24466.00	
M.Nagarjuna Salary A/C	200.00	
M.Rama Krishna Salary A/c	3012.00	
N.Rajkumar Salary A/c	12624.00	
P.Ranjith Reddy Salary A/c	308.00	
Srinivas Yadav Salary A/C	15,344.00	187,363.00
Advances - Suppliers:		
P.B. Shah & Co.	4400.00	
RK Steel Udyog Pvt Ltd	1097.00	
Sai Lakshmi Enterprises	191.00	
Shah Traders	458.00	
Vasant Enterprises	3546.00	
		9,692.00
Advacnes - Contractors:		
Bilgaya Yadav-on A/c	100035.00	
		100,035.00
Advances - Others:		
Bloomdale Owner Assn - Loan	704000.00	
I Marks Digital Soluations India Pvt.Ltd.	30000.00	
Tds Receivable	9865.28	
Tds Receivable 14-15	11261.90	
		755,127.18
Staff - Petty cash accounts:		
Ch.Ramesh-Petty Cash	1000.00	
N.Raj Kumar Petty Cash	506.00	
Ranjith Reddy on A/c	491.00	
R.Sanjay on A/c	2000.00	3,997.00
Advances - Work Orders:		
M. Ranga Rao on Account	518115.00	
Sri Sai Marble Palace WO on A/c	3359.00	521,474.00
		1,722,055.18
SCHEDULE-K		
SUNDRY DEBOTRS:		
Customers		
08 Ramchander Patwari		2476805.00
63 Swarnalatha		1001690.00
67 - Dr. Parijatha Johnson		447211.00
		3,925,706.00
For KADAKIA AND MODI HOUSING,		
PARTNER.		

KADAKIA MODI HOUSING

A.Y.2015-2016

SCHEDULE-H

Sl.No.	Name of the Asset	W.D.V as on 1-4-112	Additions before sep 12	Addition after Sep 12	Total	Rate of Dep	Amount of Dep	W.D.V. C/fd.
1	Furniture	4,138	-	-	4,138	10%	414	3,724
2	Computers	20,641	-	-	20,641	60%	12,385	8,256
3	UPS	140	-	-	140	60%	84	56
4	Printer	428	-	-	428	60%	257	171
5	Office Equipmer	12,750	-	-	12,750	15%	1,913	10,837
		38,097	-	-	**38,097**		**15,053**	**23,044**

For KADAMIA MODI HOUSING,

PARTNER.

KADAKIA MODI HOUSING
ASSESSMENT YEAR :: 2015-2016

SCHEDULE – L
Notes to Accounts

1. **Singnificant Accounting Policies**

a) **Accounting Conventions**
The accounts have been prepared using historical cost conventions and on the basis of going concern, with revenues recognized and expenses accounted on accrual basis unless otherwise stated.

b) **Use of Accounting Estimates**:
The preparation of the financial statements is in conformity with the generally accepted accounting principles which requires that the management makes estimates and assumptions that effect the reported amounts of assets & liabilities as of the date of the financial statements, and reported amount of revenues & expenses during the reported period, Actual results could differ from the estimates.

c) **Inventories**
i) Land is stated at cost
ii) Building construction work is stated at cost including estimated profits declared from year to year till completion of the project.

d) **Revenue Recognition**
Revenue from Housing Project is recognized on an estimated basis till the Houses are completed and are transferred / delivered to the customers.
Revenue in respect of Houses which are completed is recognized at the point of transfer/delivery/and or is ready for delivery to the customers.
Revenue of Houses sold is after discount allowed.

e) **Fixed Assets**
Fixed Assets are stated at cost of acquisitions less depreciation.

f) **Depreciation**
Depreciation on Fixed assets is provided on W.D.V. method at the rates and in the manner specified under I.T. Act/Rules.

AJAY MEHTA Chartered Accountant SECUNDERABAD

g) **Provisions**

Provisions are recognized when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a realizable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet Date.

h) **Contingent Liabilities**

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the controls of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

2) The company has commenced work of developing and building above housing project as "Bloom Dale". The work is under progress. During the year installments of Rs.39,83,000/- towards sale of houses is received/receivable on the basis of agreements/understanding.

3) In accordance with accounting policy adopted with regard to revenue recognition an estimated gross profit of Rs.5,97,450/- at the rate of 15% on installments of Rs.39,83,000/- received/receivable during the year is credited to Profit & Loss account and debited to work in progress account.

4) In accordance with the accounting policy adopted till the project is completed the installments till the year for Houses aggregating to Rs.1,82,92,000/- is carried forward as Current Liabilities. Likewise land cost, expenditure on construction, estimated profits declared aggregating to Rs.3,35,90,969/- is carried forward as inventories.

5) Expenses not supported by external evidences as taken as certified and authenticated by the management.

6) Balances standing to debit/credit to various accounts are subject to confirmation.

7) The houses which are transferred / delivered / ready for delivery and for which revenue is recognized is taken as determined by the management.

8) In respect of sale revenue credited to construction account, for completed houses of the project, the corresponding cost of construction is debited on the basis of estimates made by the management.

AJAY MEHTA Chartered Accountant M.No.[illegible] SECUNDERABAD

9) The value of Inventory is as certified and ascertained by the management.

For KADAKIA MODI HOUSING,

PARTNER.

(AJAY MEHTA)
Chartered Accountant.
M No.035449

AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD.

Place : Secunderabad.
Date : 10/09/2015

KADAKIA AND MODI HOUSING
5-4-187/3 & 4, SOHAM MANSION,
M.G. ROAD, SECUNDERABAD - 500 003.

ASSESSMENT YEAR :: 2015-2016.

MODI PROPERTIES & INVESTMENTS PVT. LTD.

To	Amount paid during the year	1,502,500.00	By	Balance b/fd (01-04-2014)	6,049,684.03
To	Share of Loss (46%) (1-4-14 to 30-(	1,004,355.64	By	Amount received during the year	1,038,661.00
To	Share of Loss (51%) (1-10-14 to 31	1,107,439.90			
To	Balance c/f. (31-03-2015)	3,474,049.50			
		7,088,345.03			7,088,345.03

SHARAD J KADAKIA

To	Share of Loss (49%) (1-4-14 to 30-(	1,069,857.09	By	Balance b/fd (01-04-2013)	13,004,770.42
To	Share of Loss (49%) (1-10-14 to 31	1,064,010.88	By	Amount received during the year	300,000.00
To	Balance c/f. (31-03-2015)	11,170,902.45			
		13,304,770.42			13,304,770.42

GAURANG MODY

To	Amount paid during the year	38,661.50	By	Balance b/fd. (1-4-14)	38,661.50
To	Share of Loss (5%) (1-4-14 to 30-0(	109,169.09	By	Balance c/fd. (31-3-15)	109,169.09
		147,830.59			147,830.59

For KADAKIA AND MODI HOUSING,

PARTNER.

KADAKIA AND MODI HOUSING
5-4-187/3 & 4, SOHAM MANSION,
M.G. ROAD, SECUNDERABAD - 500 003.

ASSESSMENT YEAR :: 2015-2016

LOAN ACCOUNTS

KARAN S MEHTA

To	Amount paid during the year	15,534.00	By	Balance b/fd. (1-4-14)	15,534.00
		15,534.00			15,534.00

SOHAM MODI

To	TDS	18,523.00	By	Balance b/fd. (1-4-14)	4,375,000.00
To	Amount paid during the year	650,000.00	By	Interest	185,227.00
To	Balance c/fd. (31-3-15)	3,891,704.00			
		4,560,227.00			4,560,227.00

For KADAKIA AND MODI HOUSING,

PARTNER.

KADAKIA AND MODI HOUSING

Building Material		A.Y.2015-2016
Alluminium Doors & Windows		468,745.00
Borewell		10,000.00
Bricks/Solid Blocks/Red Bricks/		54,507.00
Building Material		291,997.00
Cement / Concrete Mix		603,908.00
Chemicals		32,485.00
Chips & Stone Dust		129,466.50
Consumables		45,779.00
Door Phones		9,975.00
Doors / Wood		107,482.00
Electrical Material		346,680.00
Equipments		183,693.00
False Ceiling		66,377.00
Furniture/modular Kitchen		133,609.00
Gardening Material		40,060.00
Hardware Material		255,239.00
Marbles/ Granite		62,516.00
Metal		3,014.00
M S Grills		89,597.00
Mud		22,038.00
Paints & Colours		415,057.00
Plumbing & Sanitary		861,827.00
Plywood / Glass		203,514.00
Sand/mud		248,340.00
Steel		622,528.00
Stone		62,143.50
Sundry Purchase		17,933.10
Tiles/pavers		709,553.00
Tools		13,700.00
Water Charges		50,676.00
Water Tanker Charges		407,325.00
		6,569,764.10
Allowance for Equip. Hire Charges		
B.Jogaiah-Allow for Const Euip		2,100.00
Janardhan Prasad-Allow for Const Euipment		2,800.00
Kadari Swamy-Allowance for Constuction Equipment		5,775.00
K.Ganesh-Allow for Const Euipment		41,400.00
Komaraiah-Allow for Const Euipment		19,551.00
Koteshwar Rao-Allow for Const Euipment		623.00
Macharla Das-Allow for Const Euipment		1,400.00
Mannem-Allow for Const Euipment		288,076.00
N.Krishna- Allow for Const Euipment		91,400.00
Ramulu-Allow for Const Euipment		175.00
Sivarathri Bhasker- Allow for Const Equipment		13,286.00
Sudharshan-Allowfor Const Euipment		2,100.00
Thota Sairaj-Allow for Equipement		25,000.00
Yadagiri.D -Allow for Const Euipment		22,032.00
		515,718.00

AJAY MEHTA
Chartered Accountant
HYDERABAD

Job work charges:		
A.Ramulu-Jobwork		1,050.00
B.Jogaiah-Job Work		4,600.00
Janardhan Prasad Job Work		500.00
Kadari Swamy-Job Work		9,800.00
K.Ganesh - Job Work		600.00
Macherla Das - Job Wwork		5,300.00
Md.Khudoos Jobwork		3,000.00
Praveen Kumar.P - Job Work		17,500.00
S.Mahesh-Job Work		1,250.00
Tanveer Khan-Job Work		2,700.00
Yadagiri.D - Job Work		36,000.00
		82,300.00
Other Expenses:		
C-Complex- 0717 02115		6,431.00
C- Complex- 0717- 02116		10,003.00
C-Copmplex- 0717 02114		15,335.00
Contractors-PF		42,051.00
Consultancy Fees		16,845.00
Electricity Charges		(17,161.00)
Furniture Installation Charges		47,410.00
House Keeping Charges		82,555.00
Misc Expense - KNM		34,003.00
Petrol / Diesel / Kerosin		132,445.00
Repaires & Maintenance		33,650.00
Security Charges		179,086.00
Shreya Services-PF ESIC		16,505.00
Bonus Construction Division		18,398.00
Salaries Construction Division		362,807.00
Site Expenses		3,224.00
Transportation / Hamali Charges		69,472.00
United Security Services- PF, ESIC		10,863.00
Water Bill Expense		3,180.00
Water Profing Chemicals		143,900.00
Water Profing Work		15,000.00
		1,226,002.00
Labour Allowances:		
Allowance for Consumables		515793.00
Allowance for Equipment		591889.00
Allowance for Transportation		63619.00
Labour Charges		791725.00
		1,963,026.00

For KADAMIA AND MODI HOUSING,

PARTNER.

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5449
ABAD

KADAKIA AND MODI HOUSING		
		A.Y.2015-2016
Details of Work in progress		
Opening balance (01-04-2014)		
Building Material		46,462,638.70
Hire Charges	6,569,764.10	
Job Work Charges	515,718.00	
Other Expenses	82,300.00	
Labour Allowances	1,226,002.00	
	1,963,026.00	
Less: Extra spects	**10,356,810.10**	
	52,920.00	
Less: Miscellaneous Income - Recoveries from Labours for site rent	**10,303,890.10**	
	45,140.00	
Less: Reversal of Estimated profit on sales declared bunglows	**10,258,750.10**	
	4,410,150.00	
Add: Estimated Gross Profit @ 15% on Rs.39,83,000/-	**5,848,600.10**	
	597,450.00	
Less: Estimated profit on Instalments on Cancelled Houses	**6,446,050.10**	
@ 20% on Rs.76,00,000/- & 15% on Rs.37,82,000/-	2,087,300.00	4,358,750.10
Less: Estimated Construction Expenses on sold Houses		50,821,388.80
		24,098,050.00
		26,723,338.80
Land (01-04-2014)		
Less: Sold Houses land value		7,971,231.00
		1,103,600.00
		6,867,631.00

For KADAMIA AND MODI HOUSING,

PARTNER.

KADAKIA AND MODI HOUSING		A.Y.2015-2016
DETAILS OF INTEREST ACCOUNT		
Interest paid:		
Interest on income tax	19,238.20	
Interest on OD	72,626.00	
Interest on TDS	619.00	
Interest on unsecured Loan	185,227.00	
Interest to Suppliers	22,612.00	
		300,322.20
		300,322.20
Less: Interest received from:		
SBH FDR Interest	25,114.00	
HDFC FDR Interest	87,501.30	112,615.30
		187,706.90

Details of Salaries & other employee Benefits		
Salaries		1,001,320.00
Accidental Insurance Policy		1,625.00
Incentives - marketing		144,306.00
Mobile Allowances to Staff		28,603.00
Mobile Reimbursement to Staff		4,000.00
Other Insurance		39,409.00
Staff Welfare Expenses		18,450.00
Bonus		25,054.00
		1,262,767.00

For KADAKIA AND MODI HOUSING,

PARTNER.