

# INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4 , ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year  
**2017-18**

|                                                              |                                                           |                                                           |                              |                                                                    |                              |        |
|--------------------------------------------------------------|-----------------------------------------------------------|-----------------------------------------------------------|------------------------------|--------------------------------------------------------------------|------------------------------|--------|
| PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION | Name<br><b>KADAKIA AND MODI HOUSING</b>                   |                                                           |                              | PAN<br><b>AAHFK8714A</b>                                           |                              |        |
|                                                              | Flat/Door/Block No<br><b>5-4-187/3 AND 4, 2ND FLOOR</b>   | Name Of Premises/Building/Village<br><b>SOHAM MANSION</b> |                              | Form No. which has been electronically transmitted<br><b>ITR-5</b> |                              |        |
|                                                              | Road/Street/Post Office                                   | Area/Locality<br><b>M G ROAD</b>                          |                              |                                                                    |                              |        |
|                                                              | Town/City/District<br><b>SECUNDERABAD</b>                 | State<br><b>TELANGANA</b>                                 | Pin/ZipCode<br><b>500003</b> | Status<br><b>Firm</b>                                              | Aadhaar Number/Enrollment ID |        |
|                                                              | Designation of AO(Ward/Circle)<br><b>ITO,WD-10(2),HYD</b> |                                                           |                              | Original or Revised<br><b>ORIGINAL</b>                             |                              |        |
|                                                              | E-filing Acknowledgement Number<br><b>201159521060917</b> |                                                           |                              | Date(DD/MM/YYYY)<br><b>06-09-2017</b>                              |                              |        |
|                                                              | 1                                                         | Gross total income                                        |                              |                                                                    | 1                            | 0      |
|                                                              | 2                                                         | Deductions under Chapter-VI-A                             |                              |                                                                    | 2                            | 0      |
|                                                              | 3                                                         | Total Income                                              |                              |                                                                    | 3                            | 0      |
|                                                              | 3a                                                        | Current Year loss, if any                                 |                              |                                                                    | 3a                           | 336012 |
| 4                                                            | Net tax payable                                           |                                                           |                              | 4                                                                  | 0                            |        |
| 5                                                            | Interest payable                                          |                                                           |                              | 5                                                                  | 0                            |        |
| 6                                                            | Total tax and interest payable                            |                                                           |                              | 6                                                                  | 0                            |        |
| COMPUTATION OF INCOME AND TAX THEREON                        | 7                                                         | Taxes Paid                                                | a                            | Advance Tax                                                        | 7a                           | 0      |
|                                                              |                                                           |                                                           | b                            | TDS                                                                | 7b                           | 9172   |
|                                                              |                                                           |                                                           | c                            | TCS                                                                | 7c                           | 0      |
|                                                              |                                                           |                                                           | d                            | Self Assessment Tax                                                | 7d                           | 0      |
|                                                              |                                                           |                                                           | e                            | Total Taxes Paid (7a+7b+7c +7d)                                    | 7e                           | 9172   |
|                                                              | 8                                                         | Tax Payable (6-7e)                                        |                              |                                                                    | 8                            | 0      |
|                                                              | 9                                                         | Refund (7e-6)                                             |                              |                                                                    | 9                            | 9170   |
|                                                              | 10                                                        | Exempt Income                                             | Agriculture                  |                                                                    | 10                           |        |
|                                                              |                                                           |                                                           | Others                       |                                                                    |                              |        |

This return has been digitally signed by **SOHAM SATISH MODI**

in the capacity of **DIRECTOR OF MPIPL**

having PAN **ABMPM6725H** from IP Address **183.83.252.164** on **06-09-2017** at **SECUNDERABAD**

Dsc SI No & issuer **1397476664CN=(n)Code Solutions CA 2014.2.5.4.51=#13133330312c20474e464320496e666f746f776572,STREET=Bodakdev\, S G Road\, Ahmedabad,ST=Gujarat.2.5.4.17=#1306333830303534,OU=Certifying Authority,O=Gujarat Narmada Valley Fertilizers and Chemicals**

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

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|                  |                                                                                       |                 |               |
|------------------|---------------------------------------------------------------------------------------|-----------------|---------------|
| Code No.         | : K-1                                                                                 |                 |               |
| Name Of Assessee | : Kadakia And Modi Housing                                                            |                 |               |
| PAN              | : AAHFK8714A                                                                          |                 |               |
| Office Address   | : 5-4-187/3 And 4, 2nd Floor, Soham Mansion, M G Road, Secunderabad, Telangana-500003 |                 |               |
| Status           | : FIRM                                                                                | Assessment Year | : 2017 - 2018 |
| Ward No          | : ITO,WD-10(2),HYD                                                                    | Financial Year  | : 2016 - 2017 |
| D.O.I.           | : 23/03/2006                                                                          |                 |               |
| Phone No.        | : 0-0                                                                                 | Mobile No.      | : 8978144447  |
| Email Address    | : gk rao@modiproperties.com                                                           |                 |               |
| Name Of Bank     | : Hdfc Bank                                                                           |                 |               |
| Micr Code        | : 500240003                                                                           |                 |               |
| Ifs Code         | : Hdfc0000042                                                                         |                 |               |
| Address          | : Hyderabad - Secunderabad                                                            |                 |               |
| Account No.      | : 00422000023348                                                                      |                 |               |
| Return           | : Original (Filing Date : 06/09/2017 & No. : 201159521060917)                         |                 |               |

### COMPUTATION OF TOTAL INCOME

#### Profits And Gains From Business And Profession

0

##### Kadakia And Modi Housing

|                                                                                              |       |         |
|----------------------------------------------------------------------------------------------|-------|---------|
| Profit Before Tax As Per Profit And Loss Account                                             |       | -304575 |
| Add :                                                                                        |       |         |
| Depreciation Disallowed                                                                      | 3752  |         |
| Disallowed U/s 37                                                                            | 11699 |         |
| Disallowed U/s 43B                                                                           | 10393 | 25844   |
|                                                                                              |       | -278731 |
| Less :                                                                                       |       |         |
| Income Tax Refund Credited To P And L Account                                                | 18467 |         |
| Interest On Hdfc Fd                                                                          | 78180 |         |
| Interest On Sbh Fd                                                                           | 13496 |         |
| Interest On Income Tax Refund                                                                | 2598  |         |
| Allowed U/s 43B                                                                              | 35061 |         |
| Allowed Depreciation                                                                         | 3753  | -151555 |
|                                                                                              |       | -430286 |
| Out Of Loss Of Rs. 430286, Unabsorbed Depreciation Is Rs. 3753 & Business Loss Is Rs. 426533 |       |         |

#### Income From Other Sources

94274

|                               |       |
|-------------------------------|-------|
| Interest On Fd Hdfc Bank      | 78180 |
| Interest On Fd With Sbh       | 13496 |
| Interest On Income Tax Refund | 2598  |
| Total                         | 94274 |

#### Inter-head Adjustment Of Losses U/s 71

|                                                      |        |
|------------------------------------------------------|--------|
| Business Loss Set Off From Income From Other Sources | -94274 |
| Rs.                                                  |        |

#### Current Year Losses Carried Forward

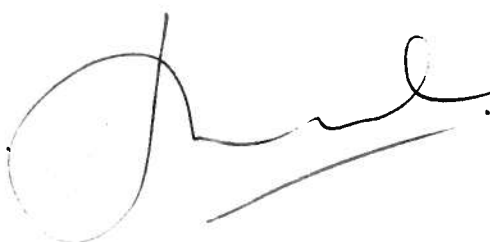
Business Loss Of Rs. 332259  
Unabsorbed Depreciation Of Rs. 3753

**Gross Total Income**

Nil

**Total Income**

Nil





### COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. Nil

Nil

Less Tax Deducted At Source

Other Interest

9172

9172

-9172

Refundable

(9172)

Tax Rounded Off U/s 288B

(9170)

**SOHAM SATISH MODI**  
(DIRECTOR OF MPIPL)

### FIXED ASSETS

| Block                     | Rate   | WDV as on<br>01/04/2016 | Addition              |                       | Deduction | Total         | Depreciation<br>for the Year | WDV as on<br>31/03/2017 |
|---------------------------|--------|-------------------------|-----------------------|-----------------------|-----------|---------------|------------------------------|-------------------------|
|                           |        |                         | More than 180<br>Days | Less than 180<br>Days |           |               |                              |                         |
|                           |        | Rs.                     | Rs.                   | Rs.                   | Rs.       | Rs.           | Rs.                          | Rs.                     |
| FURNITURE AND<br>FITTINGS | 10.00% | 3,352                   | 0                     | 0                     | 0         | 3,352         | 335                          | 3,017                   |
| MACHINERY AND<br>PLANT    | 15.00% | 9,211                   | 0                     | 0                     | 0         | 9,211         | 1,382                        | 7,829                   |
| MACHINERY AND<br>PLANT    | 60.00% | 3,394                   | 0                     | 0                     | 0         | 3,394         | 2,036                        | 1,358                   |
| <b>Total</b>              |        | <b>15,957</b>           | <b>0</b>              | <b>0</b>              | <b>0</b>  | <b>15,957</b> | <b>3,753</b>                 | <b>12,204</b>           |

### LOSSES TABLE

| A.Y.    | HEAD                    | LOSSES             |         |                    |
|---------|-------------------------|--------------------|---------|--------------------|
|         |                         | BROUGHT<br>FORWARD | SET-OFF | CARRIED<br>FORWARD |
| 2015-16 | Ordinary Business       | 4336085            | -       | 4336085            |
| 2015-16 | Unabsorbed Depreciation | 15052              | -       | 15052              |
| 2016-17 | Ordinary Business       | 1996052            | -       | 1996052            |
| 2016-17 | Unabsorbed Depreciation | 7088               | -       | 7088               |
| 2017-18 | Ordinary Business       | -                  | -       | 332259             |
| 2017-18 | Unabsorbed Depreciation | -                  | -       | 3753               |



### Details of Tax Deducted at Source on Income other than Salary

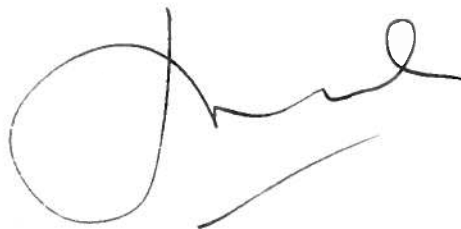
| Sl. No.                      | Tax Deduction Account Number (TAN) of the Deductor | Unique TDS Certificate No. | Name and address of the Deductor            | Amount paid /credited | Date of Payment /Credit | Total tax deducted | Amount claimed for this year |
|------------------------------|----------------------------------------------------|----------------------------|---------------------------------------------|-----------------------|-------------------------|--------------------|------------------------------|
| <b>194A : Other Interest</b> |                                                    |                            |                                             |                       |                         |                    |                              |
| 1.                           | MUMH03189E                                         |                            | HDFC BANK LIMITED                           | 4537                  | 31/03/2017              | Nil                | Nil                          |
| 2.                           | MUMH03189E                                         |                            | HDFC BANK LIMITED                           | 19465                 | 08/03/2017              | 2400               | 2400                         |
| 3.                           | MUMH03189E                                         |                            | HDFC BANK LIMITED                           | 19642                 | 08/12/2016              | 1964               | 1964                         |
| 4.                           | MUMH03189E                                         |                            | HDFC BANK LIMITED                           | 19858                 | 08/09/2016              | 1986               | 1986                         |
| 5.                           | MUMH03189E                                         |                            | HDFC BANK LIMITED                           | 14678                 | 08/06/2016              | 1468               | 1468                         |
| 6.                           | HYDS01363F                                         |                            | STATE BANK OF HYDERABAD,<br>DEVARAYAMJAL BR | 13536                 | 25/10/2016              | 1354               | 1354                         |
|                              |                                                    |                            | Grand Total                                 | 91716                 |                         | 9172               | 9172                         |

### ALLOWED/DISALLOWED U/S 43B

| Particulars     | Assessment Year | Disallowed Amount (Rs.) | Allowed Amount (Rs.) | Balance Amount (Rs.) |
|-----------------|-----------------|-------------------------|----------------------|----------------------|
| Bonus (u/s 43b) | 2016-17         | 35061                   | 35061                | -                    |
| Vat             | 2017-18         | 10393                   | -                    | 10393                |
| <b>Total</b>    |                 | <b>45454</b>            | <b>35061</b>         | <b>10393</b>         |

### DISALLOWED U/S 37

| Sr. No. | Particulars                  | Amount          |
|---------|------------------------------|-----------------|
| 1       | TDS debited to PandL account | 10661.00        |
| 2       | Interest on Service Tax      | 500.00          |
| 3       | Interest on TDS              | 538.00          |
|         | <b>Total</b>                 | <b>11699.00</b> |







**Audit report under section 44AB of the Income-Tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G**

1. I have examined the balance sheet as on 31/03/2017, and the Profit and loss account for the period beginning from 01/04/2016 to ending on 31/03/2017, attached herewith of KADAKIA AND MODI HOUSING, 5-4-187/3 AND 4, 2ND FLOOR, SOHAM MANSION, M G ROAD, SECUNDERABAD, TELANGANA-500003. PAN - AAHFK8714A.
2. I certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at 5-4-187/3 AND 4, 2ND FLOOR, SOHAM MANSION, M G ROAD, SECUNDERABAD, TELENGANA-500003 and 0 branches.
3. (a) I report the following observations/comments/discrepancies/inconsistencies, if any:
  1. Balances of all Sundry Debtors, Sundry Creditors and Loan Creditors are subject to confirmation by the respective parties.
  2. Expenses not supported by external evidences and vouchers are taken as explained, certified and authenticated by the assessee.
  3. The closing stock inventory as on 31.03.2017 is taken as verified, valued and certified by the assessee.
- (b) Subject to above -
 

(A) I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purposes of the audit.

(B) In my opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from my examination of the books.

(C) In my opinion and to the best of my information and according to the explanations given to me, the said accounts, read with notes thereon, if any give a true and fair view : -

(i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2017 and

(ii) in the case of the Profit and loss account of the Loss of the assessee for the year ended on that date.
4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
5. In my opinion and to the best of my information and according to explanations given to me, the particulars given in the said Form No. 3CD are true and correct subject to following observations/qualifications, if any




| SN | Qualification Type                                                                             | Observations/Qualifications                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
|----|------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1  | Records produced for verification of payments through account payee cheque were not sufficient | The cheque instruments are not in the possession of the assessee. Thus as per clause 31c as regards particulars of each acceptance/repayment of loan or deposit in an amount exceeding the limit specified in section 296SS/269T made during the year it is not possible to verify whether the same has been paid through an account payee cheque or an account payee draft, as the case may be. However a certificate from the assessee that all such transactions are by an account payee cheque or an account payee draft, as the case may be, has been obtained |
| 2  | Valuation of closing stock is not possible.                                                    | Closing stock inventory as on 31.03.2017 is taken as verified, valued and certified by the assessee                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |

  
 (AJAY MEHTA)  
 Chartered Accountant  
 M. No. : 035449

Date : 06/09/2017  
 Place : Secunderabad

5-4-187/3 And 4, 1st Floor, Soham Mansion, M G  
 Road, Ranigunj, Secunderabad-500003  
 Telangana

## FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

## PART-A

- 1 Name of the assessee : KADAKIA AND MODI HOUSING
- 2 Address : 5-4-187/3 AND 4, 2ND FLOOR, SOHAM MANSION, M G ROAD, SECUNDERABAD, TELANGANA-500003
- 3 Permanent Account Number : AAHFK8714A
- 4 Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty, etc. if yes, please furnish the registration number or any other identification number allotted for the same : Yes

| SN | Type                      | Registration Number |
|----|---------------------------|---------------------|
| 1  | Sales Tax/VAT (TELANGANA) | 36661333114         |
| 2  | Service Tax               | AAHFK8714AST001     |

- 5 Status : Firm
- 6 Previous year from : 01/04/2016 to 31/03/2017
- 7 Assessment year : 2017-18
- 8 Indicate the relevant clause of section 44AB under which the audit has been conducted

| SN | Type                                                                                  |
|----|---------------------------------------------------------------------------------------|
| 1  | Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding Rs. 1 crore |

## PART-B

- 9 a If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios : AS PER ANNEXURE 'I'
- b If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such Change.

| Date of change | Name of partner/member | Type of change | Old profit sharing ratio | New profit sharing ratio | Remarks |
|----------------|------------------------|----------------|--------------------------|--------------------------|---------|
| NA             | NA                     | NA             | NA                       | NA                       | NA      |

- 10 a Nature of business or profession : AS PER ANNEXURE 'II'
- b If there is any change in the nature of business or profession, the particulars of such change. : No

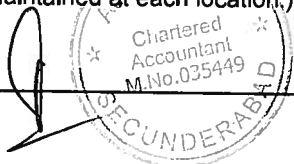
| Business | Sector | Sub sector | Code |
|----------|--------|------------|------|
| Nil      | Nil    | Nil        | Nil  |

- 11 a Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed. : No
- b List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) : AS PER ANNEXURE 'III'

AY - 2017-18

- 3 -

KADAKIA AND MODI HOUSING



- c List of books of account and nature of relevant documents examined. : AS PER ANNEXURE 'IV'

- 12 Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) : No

| Section | Amount |
|---------|--------|
| Nil     | Nil    |

- 13 a Method of accounting employed in the previous year. : Mercantile system

- b Whether there has been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year. : No

- c If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.

| Particulars | Increase in profit | Decrease in profit |
|-------------|--------------------|--------------------|
| NA          | NA                 | NA                 |

- d Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2). : No

- e If answer to (d) above is in the affirmative, give details of such adjustments:

| ICDS  | Increase in profit | Decrease in profit | Net Effect |
|-------|--------------------|--------------------|------------|
| Nil   | Nil                | Nil                | Nil        |
| Total |                    |                    |            |

- f Disclosure as per ICDS:

| ICDS                                                            | Disclosure                                                    |
|-----------------------------------------------------------------|---------------------------------------------------------------|
| ICDS I-Accounting Policies                                      | As per Schedule A- Notes forming part of Financial Statements |
| ICDS II-Valuation of Inventories                                | As per Schedule A- Notes forming part of Financial Statements |
| ICDS III-Construction Contracts                                 | As per Schedule A- Notes forming part of Financial Statements |
| ICDS IV-Revenue Recognition                                     | As per Schedule A- Notes forming part of Financial Statements |
| ICDS V-Tangible Fixed Assets                                    | As per Schedule A- Notes forming part of Financial Statements |
| ICDS IX Borrowing Costs                                         | As per Schedule A- Notes forming part of Financial Statements |
| ICDS X-Provisions, Contingent Liabilities and Contingent Assets | As per Schedule A- Notes forming part of Financial Statements |

- 14 a Method of valuation of closing stock employed in the previous year. : At Cost or Net Realisable Value, which ever is lower

- b In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish. : No

| Particulars | Increase in profit | Decrease in profit |
|-------------|--------------------|--------------------|
| Nil         | Nil                | Nil                |

- 15 Give the following particulars of the capital asset converted : NA

into stock-in-trade: -

16 Amounts not credited to the profit and loss account, being: -

- a The items falling within the scope of section 28. : NA
- b The proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned. : NA
- c Escalation claims accepted during the previous year. : NA
- d Any other item of income. : NA
- e Capital receipt, if any. : NA

17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish: : NA

18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :- : AS PER ANNEXURE 'V'

19 Amount admissible under sections 32AC/33AB/33ABA/35/35ABB/35AC/35CCA/35CCB/35D/35DD/35DDA/35E : NA

20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [section 36(1)(ii)] : NA

b Details of contributions received from employees for various funds as referred to in section 36(1)(va):

| Nature of fund | Sum received from employees | Due date for payment | The actual amount paid | The actual date of payment to the concerned authorities |
|----------------|-----------------------------|----------------------|------------------------|---------------------------------------------------------|
| NA             | NA                          | NA                   | NA                     | NA                                                      |

21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure : NA

Personal expenditure : NA

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party : NA

Expenditure incurred at clubs being entrance fees and subscriptions : NA

Expenditure incurred at clubs being cost for club services and facilities used : NA

Expenditure by way of penalty or fine for violation of any law for the time being force : NA

Expenditure by way of any other penalty or fine not covered above : AS PER ANNEXURE 'VI'

Expenditure incurred for any purpose which is an offence or which is prohibited by law : NA

b Amounts inadmissible under section 40(a) :-

i. as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted: : NA

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1) : NA

ii. as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted: : NA

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139 : NA

iii. as payment referred to in sub-clause (ib)

(A) Details of payment on which levy is not deducted: : NA

(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139 : NA

iv. Fringe benefit tax under sub-clause (ic) : Nil

v. Wealth tax under sub-clause (ia) : Nil

vi. Royalty, license fee, service fee etc. under sub-clause (iib) : Nil

vii. Salary payable outside india/to a non resident without TDS etc. Under sub-clause (iii) : NA

viii. Payment to PF/other fund etc. under sub-clause (iv) : Nil

ix. Tax paid by employer for perquisites under sub-clause (v) : Nil

c Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof : NA

d Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details : Yes

| Date of payment | Nature of payment | Amount | Name of the payee | PAN of the payee |
|-----------------|-------------------|--------|-------------------|------------------|
| Nil             | Nil               | Nil    | Nil               | Nil              |

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) : Yes

| Date of payment | Nature of payment | Amount | Name of the payee | PAN of the payee |
|-----------------|-------------------|--------|-------------------|------------------|
| Nil             | Nil               | Nil    | Nil               | Nil              |

e provision for payment of gratuity not allowable under : Nil

section 40A(7)

- f any sum paid by the assessee as an employer not allowable under section 40A(9) : Nil
- g Particulars of any liability of a contingent nature : NA
- h Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income : NA
- i amount inadmissible under the proviso to section 36(1)(iii) : Nil
- 22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006. : Nil
- 23 Particulars of any payment made to persons specified under section 40A(2)(b). : AS PER ANNEXURE 'VII'
- 24 Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC. : NA
- 25 Any amounts of profits chargeable to tax under section 41 and computation thereof : NA
- 26 (i) In respect of any sum referred to in clause (a),(b),(c),(d),(e) or (f) of section 43B the liability for which:-
- A Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was:-
- (a) Paid during the previous year : AS PER ANNEXURE 'VIII'
- (b) Not paid during the previous year; : NA
- B Was incurred in the previous year and was:-
- (a) Paid on or before the due date for furnishing the return of income of the previous year 139(1); : NA
- (b) Not paid on or before the aforesaid date. : AS PER ANNEXURE 'IX'
- State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc.is passed through the profits and loss : No
- 27 a Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts. : No
- b Particulars of income or expenditure of prior period credited or debited to the profit and loss account. : NA
- 28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viiia), if yes, please furnish the details of the same. : No

| Name of the person from which shares received | PAN of the person | Name of the company from which shares received | CIN of the company | No. of shares received | Amount of consideration paid | Fair market value of shares |
|-----------------------------------------------|-------------------|------------------------------------------------|--------------------|------------------------|------------------------------|-----------------------------|
| Nil                                           | Nil               | Nil                                            | Nil                | Nil                    | Nil                          | Nil                         |

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- 29 Whether during the previous year the assessee received : No  
any consideration for issue of shares which exceeds the  
fair market value of the shares as referred to in section  
56(2)(viib), if yes, please furnish the details of the same.

| Name of the person from<br>which consideration<br>received for issue of shares | PAN of the person | No. of shares | Amount of<br>consideration<br>received | Fair market value of<br>the shares |
|--------------------------------------------------------------------------------|-------------------|---------------|----------------------------------------|------------------------------------|
| Nil                                                                            | Nil               | Nil           | Nil                                    | Nil                                |

- 30 Details of any amount borrowed on hundi or any amount : No  
due thereon (including interest on the amount borrowed)  
repaid, otherwise than through an account payee  
cheque, (Section 69D)

| Name of<br>person<br>from<br>whom<br>amount<br>borrowe<br>d or<br>repaid<br>on<br>hundi | PAN of<br>the<br>person | Address<br>line 1 | Address<br>line2 | City/Tow<br>n/District | State | Pincode | Amount<br>borrowe<br>d | Date of<br>borrowi<br>ng | Amount<br>due<br>includin<br>g<br>interest | Amount<br>repaid | Date of<br>repayme<br>nt |
|-----------------------------------------------------------------------------------------|-------------------------|-------------------|------------------|------------------------|-------|---------|------------------------|--------------------------|--------------------------------------------|------------------|--------------------------|
| Nil                                                                                     | Nil                     | Nil               | Nil              | Nil                    | Nil   | Nil     | Nil                    | Nil                      | Nil                                        | Nil              | Nil                      |

- 31 a Particulars of each loan or deposit in an amount : AS PER ANNEXURE 'X'  
exceeding the limit specified in section 269SS taken  
or accepted during the previous year :-

- b Particulars of each specified sum in an amount : AS PER ANNEXURE 'XI'  
exceeding the limit specified in section 269SS taken  
or accepted during the previous year:-

- c Particulars of each repayment of loan or deposit or : AS PER ANNEXURE 'XII'  
any specified advance in an amount exceeding the  
limit specified in section 269T made during the  
previous year:—

- d Particulars of repayment of loan or deposit or any : NA  
specified advance in an amount exceeding the limit  
specified in section 269T received otherwise than by  
a cheque or bank draft or use of electronic clearing  
system through a bank account during the previous  
year:—

- e Particulars of repayment of loan or deposit or any : NA  
specified advance in an amount exceeding the limit  
specified in section 269T received by a cheque or  
bank draft which is not an account payee cheque or  
account payee bank draft during the previous year:—

- 32 a Details of brought forward loss or depreciation : AS PER ANNEXURE 'XIII'  
allowance, in the following manner, to extent  
available:-

- b Whether a change in shareholding of the company : NA  
has taken place in the previous year due to which the  
losses incurred prior to the previous year cannot be  
allowed to be carried forward in terms of section 79.

- c Whether the assessee has incurred any speculation : No  
loss referred to in section 73 during the previous year,  
If yes, please furnish the details of the same.

- d Whether the assessee has incurred any loss referred : No  
to in section 73A in respect of any specified business  
during the previous year.



e In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. : NA

33 Section-wise details of deductions, if any, admissible under : No  
Chapter VIA or Chapter III (Section 10A, Section 10AA).

| Section under which deduction is claimed | Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc, issued in this behalf. |
|------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Nil                                      | Nil                                                                                                                                                                                                                                                              |

34 a Whether the assessee is required to deduct or collect : Yes  
tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:

| Tax deduction and collection Account Number (TAN) | Section | Nature of payment                           | Total amount of payment or receipt of the nature specified in column (3) | Total amount on which tax was required to be deducted or collected out of (4) | Total amount on which tax was deducted or collected at specified rate out of (5) | Amount of tax deducted or collected out of (6) | Total amount on which tax was deducted or collected at less than specified rate out of (7) | Amount of tax deducted or collected on (8) | Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8) |
|---------------------------------------------------|---------|---------------------------------------------|--------------------------------------------------------------------------|-------------------------------------------------------------------------------|----------------------------------------------------------------------------------|------------------------------------------------|--------------------------------------------------------------------------------------------|--------------------------------------------|--------------------------------------------------------------------------------------------------------------|
| 1                                                 | 2       | 3                                           | 4                                                                        | 5                                                                             | 6                                                                                | 7                                              | 8                                                                                          | 9                                          | 10                                                                                                           |
| HYDK0312 1G                                       | 194A    | Interest other than Interest on securities  | 512568                                                                   | 512568                                                                        | 512568                                                                           | 51257                                          | 0                                                                                          | 0                                          | 0                                                                                                            |
| HYDK0312 1G                                       | 194C    | Payments to contractors                     | 2770225                                                                  | 2770225                                                                       | 2770225                                                                          | 27928                                          | 0                                                                                          | 0                                          | 0                                                                                                            |
| HYDK0312 1G                                       | 194H    | Commission or brokerage                     | 182509                                                                   | 182509                                                                        | 182509                                                                           | 18251                                          | 0                                                                                          | 0                                          | 0                                                                                                            |
| HYDK0312 1G                                       | 194J    | Fees for professional or technical services | 61260                                                                    | 61260                                                                         | 61260                                                                            | 6126                                           | 0                                                                                          | 0                                          | 0                                                                                                            |

b Whether the assessee has furnished the statement of : Yes  
tax deducted or tax collected within the prescribed time. If not, please furnish the details:

| Tax deduction and collection Account Number (TAN) | Type of Form | Due date for furnishing | Date of furnishing, if furnished | Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported |
|---------------------------------------------------|--------------|-------------------------|----------------------------------|----------------------------------------------------------------------------------------------------------------------------------|
| Nil                                               | Nil          | Nil                     | Nil                              | Nil                                                                                                                              |

c whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish : AS PER ANNEXURE 'XIV'

35 a In the case of a trading concern, give quantitative : NA

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details of principal items of goods traded

- b In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products any by-products

(A) Raw materials : NA  
(B) Finished products : NA  
(B) By products : NA

- 36 In the case of Domestic Company, details of tax on distributed profits under section 115-O in the following forms

37 Whether any cost audit was carried out. ? : NA

38 Whether any audit was conducted under the Central Excise Act, 1944. ? : NA

39 Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services, finance act 1994 in relation to valuation of taxable service as may be reported/identified by the auditor. ? : No

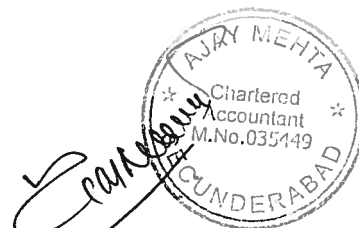
- 40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

| Particulars                               | Previous year |          |        | Preceding previous year |          |        |
|-------------------------------------------|---------------|----------|--------|-------------------------|----------|--------|
|                                           |               | 10950000 |        |                         | 13687000 |        |
| Total turnover of the assessee            | 1282650       | 10950000 | 11.71  | 1269050                 | 13687000 | 9.27   |
| Gross profit/turnover                     | -304575       | 10950000 | -2.78  | -2082698                | 13687000 | -15.22 |
| Net profit/turnover                       | 23595085      | 10950000 | 215.48 | 28401257                | 13687000 | 207.51 |
| Stock-in-trade/turnover                   | 0             | 0        | 0.00   | 0                       | 0        | 0.00   |
| material consumed/Finished goods produced | 0             | 0        | 0.00   | 0                       | 0        | 0.00   |

- 41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings. : NA

For KADAKIA AND MODI HOUSING

Date : 06/09/2017  
Place : Secunderabad



(AJAY MEHTA)  
Chartered Accountant  
M. No. : 035449  
5-4-187/3 And 4, 1st Floor, Soham Mansion, M G Road,  
Ranigunj, Secunderabad-500003 Telangana

Annexure 'I'

Names of partners/members and their profit sharing ratios

| SN | Name                            | Profit Sharing Ratio (%) |
|----|---------------------------------|--------------------------|
| 1  | MODI PROPERTIES PRIVATE LIMITED | 51.00                    |
| 2  | SHARAD KADAKIA                  | 49.00                    |

Annexure 'II'

Nature of business or profession

| SN | Sector   | Sub sector                | Code |
|----|----------|---------------------------|------|
| 1  | Builders | Property Developers(0403) | 0403 |

Annexure 'III'

List of books of account maintained and the address at which the books of accounts are kept.(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

| SN | Books maintained | Address line 1                           | Address line 2 | City/Town/District | State     | Pincode |
|----|------------------|------------------------------------------|----------------|--------------------|-----------|---------|
| 1  | cash Book        | 5-4-187/3 and 4, Soham Mansion, M.G Road |                | Secunderabad       | TELANGANA | 500003  |
| 2  | Bank Book        | 5-4-187/3 and 4, Soham Mansion, M.G Road |                | Secunderabad       | TELANGANA | 500003  |
| 3  | Journal Book     | 5-4-187/3 and 4, Soham Mansion, M.G Road |                | Secunderabad       | TELANGANA | 500003  |
| 4  | General Ledger   | 5-4-187/3 and 4, Soham Mansion, M.G Road |                | Secunderabad       | TELANGANA | 500003  |

Annexure 'IV'

List of books of account and nature of relevant documents examined.

| SN | Particulars                                                                                  |
|----|----------------------------------------------------------------------------------------------|
| 1  | Cash Book                                                                                    |
| 2  | Bank Book                                                                                    |
| 3  | Journal Book                                                                                 |
| 4  | General Ledger                                                                               |
| 5  | Bank Statements                                                                              |
| 6  | Sale Deed and other agreements for Sale of Apartments/Bunglows                               |
| 7  | Relevant documents examined are purchase invoices, payment vouchers, receipt Books at Random |

Annexure 'V'

Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-

case may be, in the following form :-

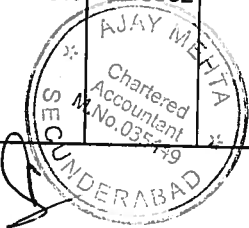
| SN | Description of the block of assets | Rate of depreciation | Opening WDV | Additions      |                           |                            |               | Deductions | Depreciation allowable | Written down value at the end of the year |                         |
|----|------------------------------------|----------------------|-------------|----------------|---------------------------|----------------------------|---------------|------------|------------------------|-------------------------------------------|-------------------------|
|    |                                    |                      |             | Purchase value | Adjustments on account of |                            |               |            |                        |                                           | Total value of purchase |
|    |                                    |                      |             |                | CENVAT                    | Change in rate of exchange | Subsidy/Grant |            |                        |                                           |                         |
| 1  | (18r) Furniture & Fittings @ 10%-  | 10%                  | 3352        |                |                           |                            |               |            | 335                    | 3017                                      |                         |

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KADAKIA AND MODI HOUSING



|   |                                              |     |       |   |   |   |   |   |   |      |       |
|---|----------------------------------------------|-----|-------|---|---|---|---|---|---|------|-------|
|   | Sec 32(1)(ii)                                |     |       |   |   |   |   |   |   | 1382 | 7829  |
| 2 | (18a) Plant & Machinery @ 15%- Sec 32(1)(ii) | 15% | 9211  |   |   |   |   |   |   |      |       |
| 3 | (18e) Plant & Machinery @ 60%- Sec 32(1)(ii) | 60% | 3394  |   |   |   |   |   |   | 2036 | 1358  |
|   | Total                                        |     | 15957 | 0 | 0 | 0 | 0 | 0 | 0 | 3753 | 12204 |

Annexure 'VI'

| Expenditure by way of any other penalty or fine not covered above |                         |  | Amount in Rs. |
|-------------------------------------------------------------------|-------------------------|--|---------------|
| SN                                                                | Particulars             |  |               |
| 1                                                                 | TDS debited to P&L      |  | 10661         |
| 2                                                                 | Interest on TDS         |  | 538           |
| 3                                                                 | Interest on Service Tax |  | 500           |

Annexure 'VII'

| Particulars of any payment made to persons specified under section 40A(2)(b). |                        |            |           |                            | Payment made (Amount): |
|-------------------------------------------------------------------------------|------------------------|------------|-----------|----------------------------|------------------------|
| SN                                                                            | Name of Related Person | PAN        | Relation: | Nature of Transaction      |                        |
| 1                                                                             | SOHAM MODI             | ABMPM6725H | RELATIVE  | INTEREST ON UNSECURED LOAN | 512568                 |

Annexure 'VIII'

| Paid during the previous year. |                                            |                      |  | Amount: |
|--------------------------------|--------------------------------------------|----------------------|--|---------|
| SN                             | Section                                    | Nature of Liability: |  |         |
| 1                              | Sec 43B(c) - sum referred to u/s 36(1)(ii) | BONUS                |  | 35061   |

Annexure 'IX'

| Not paid on or before the aforesaid date |                                     |                      |  | Amount: |
|------------------------------------------|-------------------------------------|----------------------|--|---------|
| SN                                       | Section                             | Nature of Liability: |  |         |
| 1                                        | Sec 43B(a) -tax , duty,cess,fee etc | VAT                  |  | 10393   |

Annexure 'X'

Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year.

| SN | Name of the lender or depositor: | Address of the lender or depositor: | PAN of the lender or depositor: | Amount of loan or deposit taken or accepted: | Whether the loan/ deposit was squared up during Previous Year: | Maximum amount outstanding in the account at any time | Whether the loan/deposit was taken or accepted by cheque or bank | in case loan or deposit was taken or accepted by cheque or bank draft, whether the same was |
|----|----------------------------------|-------------------------------------|---------------------------------|----------------------------------------------|----------------------------------------------------------------|-------------------------------------------------------|------------------------------------------------------------------|---------------------------------------------------------------------------------------------|
|    |                                  |                                     |                                 |                                              |                                                                |                                                       |                                                                  |                                                                                             |

|   |            |                                                                     |            |         | during<br>Previous<br>Year: | draft<br>or use of<br>electronic<br>clearing<br>system<br>through<br>a bank<br>account | taken or<br>accepted<br>by an<br>account<br>payee<br>cheque<br>or an<br>account<br>payee bank<br>draft |
|---|------------|---------------------------------------------------------------------|------------|---------|-----------------------------|----------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------|
| 1 | SOHAM MODI | 5-4-187/3 and 4, Soham<br>Mansion, MG<br>Road, Secunderabad. 500003 | ABMPM6725H | 2965000 | No                          | 4139917                                                                                | No                                                                                                     |

Annexure 'XI'

Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year.

| S<br>N | Name of the person<br>from whom<br>specified<br>sum is received | Address of the person<br>from whom specified<br>sum is received                          | PAN of<br>the<br>person<br>from<br>whom<br>specifie<br>d<br>sum is<br>received | Amount<br>of<br>specified<br>sum<br>taken or<br>accepted | Whether the<br>specified<br>sum<br>was taken<br>or accepted<br>by<br>cheque or<br>bank draft<br>or use<br>of through a<br>bank<br>account | In case specified<br>sum was taken or<br>accepted<br>by cheque or bank<br>draft, whether the<br>same<br>was taken or<br>accepted by an<br>account payee<br>cheque or an<br>account payee<br>bank draft |
|--------|-----------------------------------------------------------------|------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1      | Ankerla Surrender                                               | Flat NO-403, 4th floor, Sairam Heavens, Ramraj<br>Nagar Colony, Old Bowenpally, Sec-bad. |                                                                                | 25000                                                    | Yes-Cheque                                                                                                                                | Account payee<br>cheque                                                                                                                                                                                |
| 2      | Ankerla Surrender                                               | Flat NO-403, 4th floor, Sairam Heavens, Ramraj<br>Nagar Colony, Old Bowenpally, Sec-bad. |                                                                                | 200000                                                   | Yes-Cheque                                                                                                                                | Account payee<br>cheque                                                                                                                                                                                |
| 3      | Ankerla Surrender                                               | Flat NO-403, 4th floor, Sairam Heavens, Ramraj<br>Nagar Colony, Old Bowenpally, Sec-bad. |                                                                                | 600000                                                   | Yes-Cheque                                                                                                                                | Account payee<br>cheque                                                                                                                                                                                |
| 4      | Ankerla Surrender                                               | Flat NO-403, 4th floor, Sairam Heavens, Ramraj<br>Nagar Colony, Old Bowenpally, Sec-bad. |                                                                                | 150000                                                   | Yes-Cheque                                                                                                                                | Account payee<br>cheque                                                                                                                                                                                |
| 5      | Ankerla Surrender                                               | Flat NO-403, 4th floor, Sairam Heavens, Ramraj<br>Nagar Colony, Old Bowenpally, Sec-bad. |                                                                                | 2685000                                                  | Yes-Cheque                                                                                                                                | Account payee<br>cheque                                                                                                                                                                                |
| 6      | Ankerla Surrender                                               | Flat NO-403, 4th floor, Sairam Heavens, Ramraj<br>Nagar Colony, Old Bowenpally, Sec-bad. |                                                                                | 248000                                                   | Yes-Cheque                                                                                                                                | Account payee<br>cheque                                                                                                                                                                                |
| 7      | Duvalla Venkata<br>Rajulu                                       | Plot No:-15Dhana Lakshmi Colony, Bapuji<br>Nagar, Akbar Road, Bowenpally, Hyd-500011     |                                                                                | 812000                                                   | Yes-Cheque                                                                                                                                | Account payee<br>cheque                                                                                                                                                                                |
| 8      | Duvalla Venkata<br>Rajulu                                       | Plot No:-15Dhana Lakshmi Colony, Bapuji<br>Nagar, Akbar Road, Bowenpally, Hyd-500011     |                                                                                | 765000                                                   | Yes-Cheque                                                                                                                                | Account payee<br>cheque                                                                                                                                                                                |
| 9      | Duvalla Venkata<br>Rajulu                                       | Plot No:-15Dhana Lakshmi Colony, Bapuji<br>Nagar, Akbar Road, Bowenpally, Hyd-500011     |                                                                                | 175000                                                   | Yes-Cheque                                                                                                                                | Account payee<br>cheque                                                                                                                                                                                |
| 10     | Duvalla Venkata<br>Rajulu                                       | Plot No:-15Dhana Lakshmi Colony, Bapuji<br>Nagar, Akbar Road, Bowenpally, Hyd-500011     |                                                                                | 125650                                                   | Yes-Cheque                                                                                                                                | Account payee<br>cheque                                                                                                                                                                                |
| 11     | Duvalla Venkata<br>Rajulu                                       | Plot No:-15Dhana Lakshmi Colony, Bapuji<br>Nagar, Akbar Road, Bowenpally, Hyd-500011     |                                                                                | 50000                                                    | Yes-Cheque                                                                                                                                | Account payee<br>cheque                                                                                                                                                                                |
| 12     | Duvalla Venkata<br>Rajulu                                       | Plot No:-15Dhana Lakshmi Colony, Bapuji<br>Nagar, Akbar Road, Bowenpally, Hyd-500011     |                                                                                | 26070                                                    | Yes-Cheque                                                                                                                                | Account payee<br>cheque                                                                                                                                                                                |
| 13     | Duvalla Venkata<br>Rajulu                                       | Plot No:-15Dhana Lakshmi Colony, Bapuji<br>Nagar, Akbar Road, Bowenpally, Hyd-500011     |                                                                                | 4227                                                     | Yes-Cheque                                                                                                                                | Account payee<br>cheque                                                                                                                                                                                |
| 14     | D. Vedantha Rajulu<br>and<br>D. Vamsheedhara<br>Rajulu          | 6-422, Plot NO:-36, Krishna Nagar Colony, New<br>Bhoiguda, Sec-bad                       |                                                                                | 25000                                                    | Yes-Cheque                                                                                                                                | Account payee<br>cheque                                                                                                                                                                                |
| 15     | D. Vedantha Rajulu<br>and<br>D. Vamsheedhara<br>Rajulu          | 6-422, Plot NO:-36, Krishna Nagar Colony, New<br>Bhoiguda, Sec-bad                       |                                                                                | 200000                                                   | Yes-Cheque                                                                                                                                | Account payee<br>cheque                                                                                                                                                                                |
| 16     | D. Vedantha Rajulu<br>and<br>D. Vamsheedhara<br>Rajulu          | 6-422, Plot NO:-36, Krishna Nagar Colony, New<br>Bhoiguda, Sec-bad                       |                                                                                | 780000                                                   | Yes-Cheque                                                                                                                                | Account payee<br>cheque                                                                                                                                                                                |

|    |                                             |                                                                                                  |         |            |                      |
|----|---------------------------------------------|--------------------------------------------------------------------------------------------------|---------|------------|----------------------|
| 17 | D.Vedantha Rajulu and D.Vamsheedhara Rajulu | 6-422,Plot NO:-36,Krishna Nagar Colony,New Bhoiguda,Sec-bad                                      | 215700  | Yes-Cheque | Account payee cheque |
| 18 | D.Vedantha Rajulu and D.Vamsheedhara Rajulu | 6-422,Plot NO:-36,Krishna Nagar Colony,New Bhoiguda,Sec-bad                                      | 93750   | Yes-Cheque | Account payee cheque |
| 19 | D.Vedantha Rajulu and D.Vamsheedhara Rajulu | 6-422,Plot NO:-36,Krishna Nagar Colony,New Bhoiguda,Sec-bad                                      | 239000  | Yes-Cheque | Account payee cheque |
| 20 | D.Vedantha Rajulu and D.Vamsheedhara Rajulu | 6-422,Plot NO:-36,Krishna Nagar Colony,New Bhoiguda,Sec-bad                                      | 250000  | Yes-Cheque | Account payee cheque |
| 21 | D.Vedantha Rajulu and D.Vamsheedhara Rajulu | 6-422,Plot NO:-36,Krishna Nagar Colony,New Bhoiguda,Sec-bad                                      | 50000   | Yes-Cheque | Account payee cheque |
| 22 | D.Vedantha Rajulu and D.Vamsheedhara Rajulu | 6-422,Plot NO:-36,Krishna Nagar Colony,New Bhoiguda,Sec-bad                                      | 250000  | Yes-Cheque | Account payee cheque |
| 23 | D.Vedantha Rajulu and D.Vamsheedhara Rajulu | 6-422,Plot NO:-36,Krishna Nagar Colony,New Bhoiguda,Sec-bad                                      | 91500   | Yes-Cheque | Account payee cheque |
| 24 | D.Vedantha Rajulu and D.Vamsheedhara Rajulu | 6-422,Plot NO:-36,Krishna Nagar Colony,New Bhoiguda,Sec-bad                                      | 1198000 | Yes-Cheque | Account payee cheque |
| 25 | Sri Lakshmi Manapragada                     | Flat no :- 312, Saraswathi Block,kamshetty Enclave, Ganesh nagar, Ramanthapur, Hyderabad-500013. | 200000  | Yes-Cheque | Account payee cheque |
| 26 | Sri Lakshmi Manapragada                     | Flat no :- 312, Saraswathi Block,kamshetty Enclave, Ganesh nagar, Ramanthapur, Hyderabad-500013. | 437500  | Yes-Cheque | Account payee cheque |
| 27 | Sri Lakshmi Manapragada                     | Flat no :- 312, Saraswathi Block,kamshetty Enclave, Ganesh nagar, Ramanthapur, Hyderabad-500013. | 215000  | Yes-Cheque | Account payee cheque |

Annexure 'XII'

Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year.

| S N | Name of Payee: | Address of Payee                                             | PAN of Payee: | Amount of the repayment: | Maximum amount outstanding in the account at any time during Previous Year: | Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account | In case the repayment was made by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft |
|-----|----------------|--------------------------------------------------------------|---------------|--------------------------|-----------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1   | SOHAM MODI     | 5-4-187/3 and 4, Soham Mansion, MG Road, Secunderabad 500003 | ABMPM6 725H   | 4850000                  | 4139917                                                                     | Yes-Cheque                                                                                                         | Account payee cheque                                                                                                                                     |

Annexure 'XIII'

Details of brought forward loss or depreciation allowance, in the following manner, to extent available.

| SNo: | Assessment | Nature of loss / | Amount as | Amount: | Order No and | Remarks: |
|------|------------|------------------|-----------|---------|--------------|----------|
|------|------------|------------------|-----------|---------|--------------|----------|

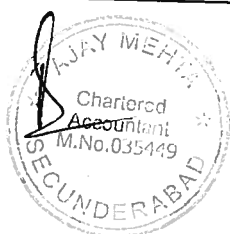
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|   | Year:   | allowance                                                                           | returned |         | Date:             |                   |
|---|---------|-------------------------------------------------------------------------------------|----------|---------|-------------------|-------------------|
| 1 | 2015-16 | Unabsorbed depreciation                                                             | 15052    | 15052   | no order recieved | no order recieved |
| 2 | 2015-16 | Loss from business other than loss from speculative business and specified business | 4336085  | 4336085 | no order recieved | no order recieved |
| 3 | 2016-17 | Unabsorbed depreciation                                                             | 7088     | 7088    | no order recieved | no order recieved |
| 4 | 2016-17 | Loss from business other than loss from speculative business and specified business | 1996052  | 1996052 | no order recieved | no order recieved |

Annexure 'XIV'

Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:

| SN | Tax deduction and collection Account Number (TAN) | Amount of interest under section 201(1A)/206C(7) is payable | Amount paid out of column (2) | Date of payment |
|----|---------------------------------------------------|-------------------------------------------------------------|-------------------------------|-----------------|
| 1  | HYDK03121G                                        | 2561                                                        | 2564                          | 27-05-2017      |







**KADAKIA AND MODI HOUSING**  
**5-4-187/3 & 4, SOHAM MANSION,**  
**M.G. ROAD, SECUNDERABAD - 500 003.**

**ASSESSMENT YEAR :: 2017-2018**

**BALANCE SHEET AS AT 31-3-2017**

| LIABILITIES            | SCHEDULE | AMOUNT               | ASSETS           | SCHEDULE | AMOUNT               |
|------------------------|----------|----------------------|------------------|----------|----------------------|
| Partners Capital       | A        | 12,035,510.25        | Cash in hand     | -        | 133,522.00           |
| Outstanding expenses   | B        | 78,878.00            | Cash at Bank     | G        | 1,013,281.92         |
| Loans                  | C        | 2,104,056.69         | Fixed Assets     | H        | 12,203.00            |
| Sundry Creditors       | D        | 1,401,629.68         | Inventories      | I        | 23,595,084.80        |
| Customer Accounts      | E        | 860,700.00           | Loans & Advances | J        | 2,546,891.90         |
| Instalments Receivable | F        | 11,871,000.00        | Sundry Debtors   | K        | 1,050,791.00         |
|                        |          | <b>28,351,774.62</b> |                  |          | <b>28,351,774.62</b> |

Notes to Accounts Schedule - I  
As per my report of even date.

(Ajay Mehta)  
Chartered Accountant  
M No.035449

Place : Secunderabad.

Date : 06/09/2017

For KADAKIA AND MODI HOUSING,

PARTNER.



**KADAKIA AND MODI HOUSING**  
**5-4-187/3 & 4, SOHAM MANSION,**  
**M.G. ROAD, SECUNDERABAD - 500 003.**

**ASSESSMENT YEAR :: 2017-2018**

**CONSTRUCTION ACCOUNT**

|    |                              |                      |    |                              |                      |
|----|------------------------------|----------------------|----|------------------------------|----------------------|
| To | Opening Stock:               |                      |    |                              |                      |
|    | Land                         | 6,406,506.00         | By | Sales (Net of Discount)      | 10,950,000.00        |
|    | Work in Progress             | 22,079,750.80        | By | Closing Stock:               |                      |
| To | Construction expenses        |                      |    | Land                         | 6,070,156.00         |
|    | during the year              | 4,776,178.00         |    | Work in progress             |                      |
| To | Gross Profit                 |                      |    | (Including Estimated Profit) | 17,524,928.80        |
|    | (Including Estimated Profit) | 1,282,650.00         |    |                              |                      |
|    |                              | <u>34,545,084.80</u> |    |                              | <u>34,545,084.80</u> |

**PROFIT & LOSS ACCOUNT**

|    |                                   |                     |    |                                        |                     |
|----|-----------------------------------|---------------------|----|----------------------------------------|---------------------|
| To | Advertising Expenses              | 175260.00           | By | Gross Profit                           | 1,282,650.00        |
| To | Business / Sales Promotion Exp    | 1872.00             |    | (Including Estimated Profit)           |                     |
| To | Car Hire Charges                  | 57353.60            | By | Bad credits written off                | 402.90              |
| To | Commission                        | 195857.00           | By | Bank charges reversal                  | 3,035.50            |
| To | Consultancy Charges               | 71960.00            | By | Bonus (Previous year excess provision) | 7,450.00            |
| To | Depreciation                      | 3752.00             | By | Income tax refund                      | 18,467.00           |
| To | Designing Charges                 | 4899.00             | By | Reimbursement of Admin Exp (Reversal)  | 26,125.00           |
| To | Firm Professional Tax             | 2500.00             | To | Share of Profit distributed to         |                     |
| To | Krishi Kalyan Cess                | 336.00              |    | Partners:                              |                     |
| To | Legal Expense                     | 8810.00             |    | Modi Properties Pvt. Ltd.              | 155,333.09          |
| To | Maintenance Charges-Model Bungl   | 24000.00            |    | Sharad J Kadakia (49%)                 | 149,241.59          |
| To | Misc Expense                      | 5891.00             |    |                                        | <u>304,574.68</u>   |
| To | News Papers & Periodicals         | 4700.00             |    |                                        |                     |
| To | Office Expenses                   | 6134.00             |    |                                        |                     |
| To | Petrol Expenses                   | 14341.00            |    |                                        |                     |
| To | Postage & Courier Expense         | 2252.00             |    |                                        |                     |
| To | Printing & Stationary             | 23932.00            |    |                                        |                     |
| To | Reg & Stamp Duty Free Offers to C | 187800.00           |    |                                        |                     |
| To | Rent Paid- Col KGA Kamaldev       | 107196.00           |    |                                        |                     |
| To | Rep & Maint - Computer            | 4050.00             |    |                                        |                     |
| To | Rep & Maint - Vehicle             | 2370.00             |    |                                        |                     |
| To | SBC@0.5%                          | 753.00              |    |                                        |                     |
| To | Tds                               | 10661.28            |    |                                        |                     |
| To | Telephone Expenses                | 26431.00            |    |                                        |                     |
| To | Interest (Net)                    | 489,758.20          |    |                                        |                     |
| To | Salaries & Employees Benefits     | 209,836.00          |    |                                        |                     |
|    |                                   | <u>1,642,705.08</u> |    |                                        | <u>1,642,705.08</u> |

Notes to Accounts Schedule - I  
As per my report of even date.

(Ajay Mehta)  
Chartered Accountant.  
M No.035449

Place : Secunderabad.

Date : 06/09/2017



For KADAKIA AND MODI HOUSING,

PARTNER.



**KADAKIA AND MODI HOUSING**  
**5-4-187/3 & 4, SOHAM MANSION,**  
**M.G. ROAD, SECUNDERABAD - 500 003.**

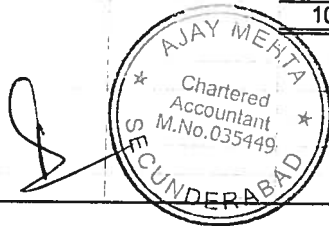
**ASSESSMENT YEAR :: 2017-2018**

**CAPITAL ACCOUNT EXTRACT OF MODI PROPERTIES PVT. LTD.**

|    |                             |                     |    |                                 |                     |
|----|-----------------------------|---------------------|----|---------------------------------|---------------------|
| To | Amount paid during the year | 262,338.00          | By | Balance b/fd (01-04-2016)       | 2,280,223.51        |
| To | Share of Loss (51%)         | 155,333.09          | By | Amount received during the year | 291,669.00          |
| To | Balance c/f. (31-03-2017)   | 2,154,221.42        |    |                                 |                     |
|    |                             | <u>2,571,892.51</u> |    |                                 | <u>2,571,892.51</u> |

**CAPITAL ACCOUNT EXTRACT OF SHARAD J KADAKIA**

|    |                             |                      |    |                           |                      |
|----|-----------------------------|----------------------|----|---------------------------|----------------------|
| To | Amount paid during the year | 161,500.00           | By | Balance b/fd (01-04-2016) | 10,192,030.42        |
| To | Share of Loss (49%)         | 149,241.59           |    |                           |                      |
| To | Balance c/f. (31-03-2017)   | 9,881,288.83         |    |                           |                      |
|    |                             | <u>10,192,030.42</u> |    |                           | <u>10,192,030.42</u> |



For KADAKIA AND MODI HOUSING,  
 PARTNER.

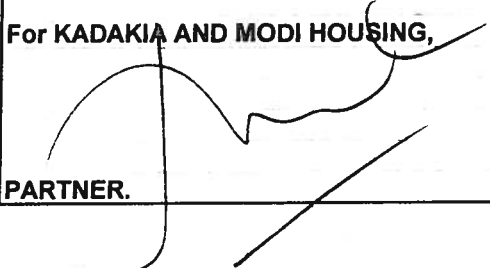
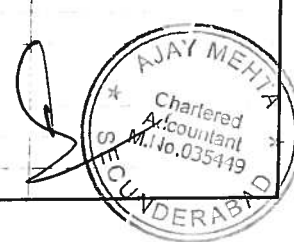


| <b>KADAKIA AND MODI HOUSING</b>         |           | <b>A..Y.2017-2018</b> |
|-----------------------------------------|-----------|-----------------------|
| <b><u>SCHEDULE - A</u></b>              |           |                       |
| <b><u>PARTNERS CAPITAL:</u></b>         |           |                       |
| Modi Properties & Investments Pvt. Ltd. |           | 2,154,221.42          |
| Sharad J Kadakia                        |           | 9,881,288.83          |
|                                         |           | <b>12,035,510.25</b>  |
| <b><u>SCHEDULE - B</u></b>              |           |                       |
| <b><u>OUTSTANDING EXPENSES:</u></b>     |           |                       |
| Electricity Bill Payables               |           | 3164.00               |
| Mobile Allowance Payable                |           | 1597.00               |
| News Paper Bill Payable                 |           | 360.00                |
| Statutory Compliance Payable            |           | 10292.00              |
| Telephone Bill Payables                 |           | 1815.00               |
| TDS Payable                             |           | 51257.00              |
| Vat payable                             |           | 10393.00              |
|                                         |           | <b>78,878.00</b>      |
| <b><u>SCHEDULE - C</u></b>              |           |                       |
| <b><u>LOANS:</u></b>                    |           |                       |
| <b><u>Secured Loans:</u></b>            |           |                       |
| HDFC - OD account                       |           | 1,027,828.69          |
| <b><u>Unsecured Loans:</u></b>          |           |                       |
| Soham Modi                              |           | 1,076,228.00          |
|                                         |           | <b>2,104,056.69</b>   |
| <b><u>SCHEDULE - D</u></b>              |           |                       |
| <b><u>SUNDRY CREDITORS:</u></b>         |           |                       |
| <b><u>Suppliers:</u></b>                |           |                       |
| Agarwal Trading Co                      | 10830.00  |                       |
| Gautham Enterprises                     | 1895.00   |                       |
| Shubham Enterprises                     | 8454.00   |                       |
| S.L. INfra                              | 40810.00  |                       |
| Varna Media                             | 508.00    | 62,497.00             |
| <b><u>Contractors:</u></b>              |           |                       |
| Bilgaya Yadav-on A/c                    | 107271.00 |                       |
| B.Jogaiah on A/c                        | 300.00    |                       |
| Janardhan Prasad on Account             | 843.00    |                       |
| Kodari Swamy on A/c                     | 4500.00   |                       |
| Macherala Das-Onaccount                 | 6050.00   |                       |
| N.Krishna On Account                    | 473.00    |                       |
| S.Mahesh on Account                     | 5810.00   | 125,247.00            |
| For KADAKIA AND MODI HOUSING,           |           |                       |
| PARTNER.                                |           |                       |



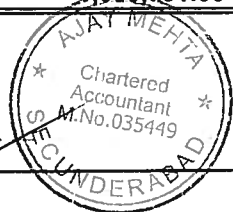




| <b>KADAKIA AND MODI HOUSING</b>                                                     |              | <b>A..Y.2017-2018</b>                                                                 |
|-------------------------------------------------------------------------------------|--------------|---------------------------------------------------------------------------------------|
| <b>Work Orders:</b>                                                                 |              |                                                                                       |
| Bharath Patel Workorder On A/c                                                      | 4981.00      |                                                                                       |
| GaganRaut W O on A/c                                                                | 5965.00      |                                                                                       |
| HKGN Marble & Granite                                                               | 3045.00      |                                                                                       |
| Jian Hardware & Aluminium Fabrication                                               | 12528.00     |                                                                                       |
| Purnima Mosaic Tiles WO on A/c                                                      | 11725.00     | 38,244.00                                                                             |
| <b>Others:</b>                                                                      |              |                                                                                       |
| Common Expenses to B & C ESTATES                                                    | 82,739.00    |                                                                                       |
| Common Expenses MPIPL                                                               | 20,669.00    |                                                                                       |
| Maintenance & Security Deposit                                                      | 1,057,489.68 |                                                                                       |
| Radha Krishna                                                                       | 14,744.00    | 1,175,641.68                                                                          |
|                                                                                     |              | <b>1,401,629.68</b>                                                                   |
| <b>SCHEDULE - E</b>                                                                 |              |                                                                                       |
| <b>CUSTOMER ACCOUNTS:</b>                                                           |              |                                                                                       |
| 29 Ankerla Surender                                                                 |              | 389,700.00                                                                            |
| <b>Cancelled Flats</b>                                                              |              |                                                                                       |
| 3 PL Srinivas                                                                       | 223,000.00   |                                                                                       |
| 5 PL Srinivas                                                                       | 23,000.00    |                                                                                       |
| 68 Roopa Krishna Iyer                                                               | 225,000.00   | 471,000.00                                                                            |
|                                                                                     |              | <b>860,700.00</b>                                                                     |
| <b>SCHEDULE - F</b>                                                                 |              |                                                                                       |
| <b>INSTALMENTS RECEIVABLE:</b>                                                      |              |                                                                                       |
| Installment Receivable 13-14                                                        |              | 5,200,000.00                                                                          |
| Instalments Receivable 16-17                                                        |              | 6,671,000.00                                                                          |
|                                                                                     |              | <b>11,871,000.00</b>                                                                  |
| <b>SCHEDULE - G</b>                                                                 |              |                                                                                       |
| <b>BANK BALANCES:</b>                                                               |              |                                                                                       |
| HDFC New Bank A/c                                                                   |              | 9,196.92                                                                              |
| Fixed Deposit in HDFC Bank                                                          | 1,000,000.00 |                                                                                       |
| Accrued interest HDFC                                                               | 4,085.00     | 1,004,085.00                                                                          |
|                                                                                     |              | <b>1,013,281.92</b>                                                                   |
| <b>SCHEDULE - I</b>                                                                 |              |                                                                                       |
| <b>INVENTORIES:</b>                                                                 |              |                                                                                       |
| Land                                                                                |              | 6,070,156.00                                                                          |
| Work in Progress                                                                    |              | 17,524,928.80                                                                         |
|                                                                                     |              | <b>23,595,084.80</b>                                                                  |
| For KADAKIA AND MODI HOUSING,                                                       |              |                                                                                       |
|  |              |  |
| <b>PARTNER.</b>                                                                     |              |                                                                                       |



| KADAKIA AND MODI HOUSING                 |            | A..Y.2017-2018      |
|------------------------------------------|------------|---------------------|
| <b>SCHEDULE - J</b>                      |            |                     |
| <b>DEPOSITS, LOANS &amp; ADVANCES:</b>   |            |                     |
| <b>Deposits:</b>                         |            |                     |
| Happy Card-Deposit A/c                   | 25000.00   |                     |
| MPIPL- Deposit A/c                       | 65000.00   |                     |
| Satyavarapu Hardware-Security Deposit    | 15500.00   |                     |
| Soham Modi HUF-Deposit A/c               | 24029.40   |                     |
| Sri Lakshmi Enterprises- Deposit         | 13000.00   | 142,529.40          |
| <b>Advances - Suppliers</b>              |            |                     |
| JSW Cement Limited                       | 5500.00    |                     |
| Nitco Limited                            | 45837.00   | 51,337.00           |
| <b>Contractors On Account</b>            |            |                     |
| Pochaiah OnAccount                       | 4075.00    |                     |
| Praveen Kumar.P on Account               | 429.00     |                     |
| V.Krishna Swamy Srinivas on A/c          | 50.00      | 4,554.00            |
| <b>Other Advances</b>                    |            |                     |
| Bloomdale Owners Assn - Loan             | 2200165.50 |                     |
| Soham Modi Huf                           | 526.00     |                     |
| Tds Receivale 16-17                      | 9132.00    | 2,209,823.50        |
| <b>Staff Petty Cash Expenses</b>         |            |                     |
| R.Sanjay on A/c                          | 2000.00    | 2,000.00            |
| <b>Staff Salaries</b>                    |            |                     |
| B.Kishore Kumar-Salary A/c               | 90.00      |                     |
| I.Rama Krishna-Salary A/c                | 1751.00    |                     |
| Jai Kumar.G Loan Account                 | 116269.00  | 118,110.00          |
| <b>Work Orders</b>                       |            |                     |
| Glazing Concept India Pvt Ltd            | 796.00     |                     |
| P.Sathish Kumar Workorders               | 11076.00   |                     |
| Sri Sai Marble Palace WO on A/c          | 3359.00    |                     |
| V.Anand-Work Orders A/c                  | 3307.00    | 18,538.00           |
|                                          |            | <b>2,546,891.90</b> |
| <b>SCHEDULE - K</b>                      |            |                     |
| <b>SUNDRY DEBOTS:</b>                    |            |                     |
| <b>Customers</b>                         |            |                     |
| 49-D.Vedantharajulu&D.Vamsheedhar Rajulu |            | 8050.00             |
| 63 Swarnalatha                           |            | 1042741.00          |
|                                          |            | <b>1,050,791.00</b> |
| For KADAKIA AND MODI HOUSING,            |            |                     |
| PARTNER.                                 |            |                     |

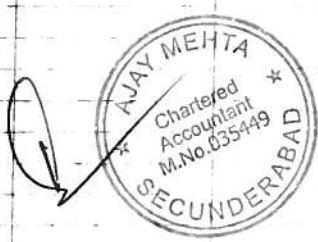




| KADAKIA MODI HOUSING |                   |                    |                         |                       |        | SCHEDULE - H              |               |              | A.Y. 2017-2018 |
|----------------------|-------------------|--------------------|-------------------------|-----------------------|--------|---------------------------|---------------|--------------|----------------|
| Sl.No.               | Name of the Asset | W.D.V as on 1-4-12 | Additions before sep 12 | Addition after Sep 12 | Total  | Rate of Dep               | Amount of Dep | W.D.V. C/fd. |                |
| 1                    | Furniture         | 3,352              | -                       | -                     | 3,352  | 10%                       | 335           | 3,017        |                |
| 2                    | Computers         | 3,302              | -                       | -                     | 3,302  | 60%                       | 1,981         | 1,321        |                |
| 3                    | UPS               | 22                 | -                       | -                     | 22     | 60%                       | 13            | 9            |                |
| 4                    | Printer           | 68                 | -                       | -                     | 68     | 60%                       | 41            | 27           |                |
| 5                    | Office Equipmer   | 9,211              | -                       | -                     | 9,211  | 15%                       | 1,382         | 7,829        |                |
|                      |                   | 15,955             | -                       | -                     | 15,955 |                           | 3,752         | 12,203       |                |
|                      |                   |                    |                         |                       |        | For KADAMIA MODI HOUSING, |               |              |                |
|                      |                   |                    |                         |                       |        | PARTNER.                  |               |              |                |





| <b>KADAKIA AND MODI HOUSING</b>                             |  | <b>A.Y.2017-2018</b>                                                                  |
|-------------------------------------------------------------|--|---------------------------------------------------------------------------------------|
| <b><u>Building Material</u></b>                             |  |                                                                                       |
| Alluminium Doors & Windows                                  |  | 101,674                                                                               |
| Bricks/Solid Blocks/Red Bricks/                             |  | 123,818                                                                               |
| Building Material                                           |  | 146,565                                                                               |
| Cement / Concrete Mix                                       |  | 361,528                                                                               |
| Chemicals                                                   |  | 1,732                                                                                 |
| Consumables                                                 |  | 16,711                                                                                |
| Doors / Wood                                                |  | 78,869                                                                                |
| Electrical Material                                         |  | 87,852                                                                                |
| Equipments                                                  |  | 4,990                                                                                 |
| Hardware Material                                           |  | 72,998                                                                                |
| Metal                                                       |  | 32,322                                                                                |
| Paints & Colours                                            |  | 47,789                                                                                |
| Plumbing & Sanitary                                         |  | 150,084                                                                               |
| Pumps                                                       |  | 9,030                                                                                 |
| Sand/Red Mud/Morrum                                         |  | 110,850                                                                               |
| Steel                                                       |  | 452,761                                                                               |
| Sundry Purchase                                             |  | 4,522                                                                                 |
| Tiles/pavers                                                |  | 85,358                                                                                |
| Tools                                                       |  | 17,036                                                                                |
| Water Proofing Chemicals                                    |  | 48,000                                                                                |
| Gardening Material                                          |  | 14,440                                                                                |
| Water Tanker Cahrges                                        |  | 109,118                                                                               |
|                                                             |  | <b>2,078,047</b>                                                                      |
| <b><u>Allowance for Equip. Hire Charges</u></b>             |  |                                                                                       |
| Bilgaya Yadav-Allow For Const Equip                         |  | 5,400                                                                                 |
| B.Jogaiah-Allow for Const Equip                             |  | 1,850                                                                                 |
| Janardhan Prasad-Allow for Const Equipment                  |  | 15,687                                                                                |
| K.Kumar Allow for Const Equip.                              |  | 2,450                                                                                 |
| Mannem-Allow for Const Equipment                            |  | 254,222                                                                               |
| Md.Zahed                                                    |  | 1,125                                                                                 |
| MD.Zahed-Allow For Const Equip                              |  | 49,768                                                                                |
| Mohd Abdul Wahed Ali-Allownaces for Cont Equip              |  | 14,036                                                                                |
| N.Krishna- Allow for Const Equipment                        |  | 1,200                                                                                 |
| N.Nagaraju-Allowances for Const Equip                       |  | 700                                                                                   |
| N.Ramakrishna Reddy Allow for Const.Equip                   |  | 10,150                                                                                |
| Praveen Kumar.P-Allow for Const Equipment                   |  | 1,200                                                                                 |
| Shaik Moiz-Allow for Const Equipment                        |  | 1,500                                                                                 |
|                                                             |  | <b>359,288</b>                                                                        |
| <b>For KADAMIA AND MODI HOUSING,</b><br><br><b>PARTNER.</b> |  |  |





**KADAKIA AND MODI HOUSING****A.Y.2017-2018****Labour Allowances:**

|                                                     |         |
|-----------------------------------------------------|---------|
| Allowance for Consumables                           | 384,587 |
| Allowance for Equipment                             | 619,222 |
| Allowance for Statutory Compliance Radha Krishna    | 17,655  |
| Allowances For Statutory Compliance                 | 2,252   |
| Allowances for Statutory Compliance-Shreya Services | 10,532  |
| Labour Charges                                      | 633,271 |
| Labour Welfare                                      | 6,500   |

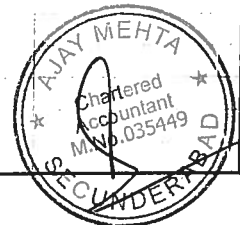
**1,674,019****Other Expenses:**

|                                       |         |
|---------------------------------------|---------|
| B-63-071702624                        | 175     |
| C-Complex- 0717 02115                 | 790     |
| C- Complex- 0717- 02116               | 480     |
| C-Copmplex- 0717 02114                | 1,930   |
| Electricity Charges                   | 24,437  |
| Electricity Charges -SC No:-071702898 | 146     |
| Electricity Connection Charges        | 7,025   |
| Fees/ Permission                      | 379,558 |
| House Keeping Charges                 | 87,475  |
| Misc Expense - KNM                    | 1,350   |
| Petrol / Diesel / Kerosin             | 12,555  |
| Repaires & Maintenance                | 59,480  |
| Salaries - Construction Division      | 145,335 |
| Security Charges                      | 126,158 |
| Transportation / Hamali Charges       | 36,645  |
| Water Profing Work                    | 3,828   |

**887,367****For KADAMIA AND MODI HOUSING,****PARTNER.**



| KADAKIA AND MODI HOUSING                                           |                  | A.Y.2017-2018     |
|--------------------------------------------------------------------|------------------|-------------------|
| <b>Details of Work in progress</b>                                 |                  |                   |
| Opening balance (01-04-2016)                                       |                  | 22,079,751        |
| Building Material                                                  | 2,078,047        |                   |
| Hire Charges                                                       | 359,288          |                   |
| Labour Allowances                                                  | 1,674,019        |                   |
| Other Expenses                                                     | 887,367          |                   |
|                                                                    | <b>4,998,721</b> |                   |
| Less: Extra spect                                                  | 196,753          |                   |
|                                                                    | <b>4,801,968</b> |                   |
| Less: Miscellaneous Income - Recoveries from Labours for site rent | 25,790           |                   |
|                                                                    | <b>4,776,178</b> |                   |
| Less: Reversal of Estimated profit on sales declared bungalows     | 1,360,500        |                   |
|                                                                    | <b>3,415,678</b> |                   |
| Add: Estimated Gross Profit @ 15% on Rs.66,71,000/-                | 1,000,650        |                   |
|                                                                    | <b>4,416,328</b> |                   |
|                                                                    |                  | <b>4,416,328</b>  |
|                                                                    |                  | 26,496,079        |
| Less: Estimated Construction Expenses on sold Houses               |                  | 8,971,150         |
|                                                                    |                  | <b>17,524,929</b> |
|                                                                    |                  |                   |
| Land (01-04-2017)                                                  |                  | 6,406,506         |
| Less: Sold Houses land value                                       |                  | 336,350           |
|                                                                    |                  | <b>6,070,156</b>  |
| For KADAMIA AND MODI HOUSING,                                      |                  |                   |
| PARTNER.                                                           |                  |                   |





**KADAKIA AND MODI HOUSING****A.Y.2017-2018****DETAILS OF INTEREST ACCOUNT****Interest paid:**

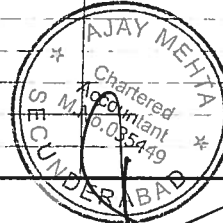
|                 |            |            |
|-----------------|------------|------------|
| Interest on OD  | 70,426.00  |            |
| Interest on ST  | 500.00     |            |
| Interest on TDS | 538.00     |            |
| Soham Modi      | 512,568.00 |            |
|                 |            | 584,032.00 |
|                 |            | 584,032.00 |

**Less: Interest received from:**

|                               |           |            |
|-------------------------------|-----------|------------|
| Interest on FDR SBH           | 13,496.00 |            |
| Interest on FDR HDFC          | 78,180.00 |            |
| Interest on Income tax refund | 2,597.80  |            |
|                               |           | 94,273.80  |
|                               |           | 489,758.20 |

**Details of Salaries & other employee Benefits**

|                               |            |
|-------------------------------|------------|
| Salaries                      | 173,006.00 |
| Mobile Allowances to Staff    | 7,377.00   |
| Insurance                     | 12,748.00  |
| Incentives - marketing        | 4,336.00   |
| Conveyance Allowance to Staff | 4,982.00   |
| Staff welfare                 | 7,387.00   |
|                               | 209,836.00 |

**For KADAKIA AND MODI HOUSING,****PARTNER.**



**KADAKIA MODI HOUSING**  
**ASSESSMENT YEAR :: 2017-2018**

**SCHEDULE – L**

**NOTES TO ACCOUNTS**

**1. Significant Accounting Policies**

**a) Accounting Conventions**

The accounts have been prepared using historical cost conventions and on the basis of going concern, with revenues recognized and expenses accounted on accrual basis unless otherwise stated.

**b) Use of Accounting Estimates:**

The preparation of the financial statements is in conformity with the generally accepted accounting principles which requires that the management makes estimates and assumptions that effect the reported amounts of assets & liabilities as of the date of the financial statements, and reported amount of revenues & expenses during the reported period. Actual results could differ from the estimates.

**c) Inventories**

- i) Land is stated at cost
- ii) Building construction work is stated at cost including estimated profits declared from year to year till completion of the project.

**d) Revenue Recognition**

Revenue from Housing Project is recognized on an estimated basis till the Houses are completed and are transferred / delivered to the customers.

Revenue in respect of Houses which are completed is recognized at the point of transfer/delivery/and or is ready for delivery to the customers.

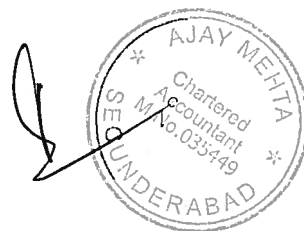
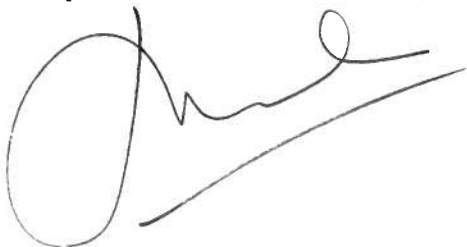
Revenue of Houses sold is after discount allowed.

**e) Fixed Assets**

Fixed Assets are stated at cost of acquisitions less depreciation.

**f) Depreciation**

Depreciation on Fixed assets is provided on W.D.V. method at the rates and in the manner specified under I.T. Act/Rules.







**g) Provisions**

Provisions are recognized when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a realizable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet Date.

**h) Borrowing Cost**

**Towards Assets**

Borrowing costs towards acquisition, construction or purchase of qualifying asset are capitalised. Further, general borrowings towards the same are capitalized on proportioned basis.

**i) Current and Non-Current**

All the assets/liabilities that are receivable/repayable within the firm's normal operating cycle of 12 months have been considered as "Current".

**j) Contingent Liabilities**

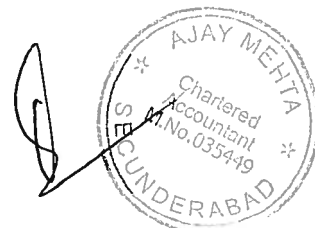
Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the controls of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

**OTHER NOTES**

2) The company has commenced work of developing and building above housing project as "Bloomdale". The work is under progress. During the year installments of Rs.66,71,000/- towards sale of houses is received/receivable on the basis of agreements/understanding.

3) In accordance with accounting policy adopted with regard to revenue recognition an estimated gross profit of Rs.10,00,650/- at the rate of 15% on installments of Rs.66,71,000/- received/receivable during the year is credited to Profit & Loss account and debited to work in progress account.

4) In accordance with the accounting policy adopted till the project is completed the installments till the year for Houses aggregating to Rs.1,18,71,000/- is carried forward as Current Liabilities. Likewise land cost, expenditure on construction, estimated profits declared aggregating to Rs.2,35,95,084.80/- is carried forward as inventories.

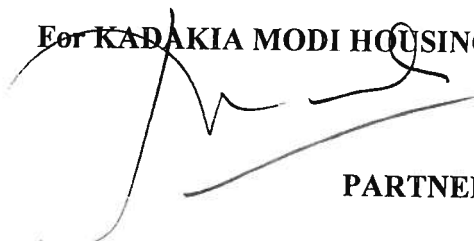




- 5) Expenses not supported by external evidences as taken as certified and authenticated by the management.
- 6) Balances standing to debit/credit to various accounts are subject to confirmation.
- 7) There are no cash payments made in respect of any expenditure exceeding Rs. 20,000/- read together with Rule 6DD of IT Rules.
- 8) In case of payments exceeding Rs 20,000/- made by way of cheque/DD it is not possible to verify whether the same have been made by account payee cheque/DD or otherwise as the necessary evidence is not in possession of assessee. However, a certificate from the assessee has been obtained regarding payments relating to any expenditure covered under section 40A(3) confirming that the payments were made by account payee cheques drawn on a bank or account payee bank draft/RTGS/NEFT, as the case may be has been obtained.
- 9) The houses which are transferred / delivered / ready for delivery and for which revenue is recognized is taken as determined by the management.
- 10) In respect of sale revenue credited to construction account, for completed houses of the project, the corresponding cost of construction is debited on the basis of estimates made by the management.
- 11) The value of Inventory is as certified and ascertained by the management.

  
(AJAY MEHTA)  
Chartered Accountant.  
M No.035449

For KADAKIA MODI HOUSING,

  
PARTNER.

Place : Secunderabad.

Date : 06.09.2017

