INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4 , ITR-5, ITR-6,ITR-7 transmitted electronically with digital signature]

Assessment Year 2017-18

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION

Name			PAN
KADAKIA AND MODI HOUSING			AAHFK8714A
Flat/Door/Block No	Name Of Premises/Building/Village		Form No. which has been electronically transmitted: ITR-5
5-4-187/3 AND 4, 2ND FLOOR	SOHAM MANSION		
Road/Street/Post Office	Area/Locality		
	M G ROAD		Status: Firm
Town/City/District	State	Pin/ZipCode	Aadhaar Number/Enrollment ID
SECUNDERABAD	TELANGANA	500003	

Designation of AO(Ward/Circle): ITO,WD-10(2),HYD

Original or Revised: ORIGINAL

E-filing Acknowledgement Number: 201159521060917

Date(DD/MM/YYYY): 06-09-2017

COMPUTATION OF INCOME AND TAX THEREON

1	Gross total income			1	0
2	Deductions under Chapter-VI-A			2	0
3	Total Income			3	0
3a	Current Year loss, if any			3a	336012
4	Net tax payable			4	0
5	Interest payable			5	0
6	Total tax and interest payable			6	0
7	Taxes Paid	a Advance Tax	7a 0		
		b TDS	7b 9172		
		c TCS	7c 0		
		d Self Assessment Tax	7d 0		
		e Total Taxes Paid (7a+7b+7c +7d)		7e	9172
8	Tax Payable (6-7e)			8	0
9	Refund (7e-6)			9	9170
10	Exempt Income	Agriculture		10	
		Others			

This return has been digitally signed by SOHAM SATISH MODI in the capacity of DIRECTOR OF MPIPL

having PAN ABMPM6725H from IP Address 183.83.252.164 on 06-09-2017 at SECUNDERABAD

Dsc Sl No & issuer 1397476664CN=(n)Code Solutions CA 2014,2.5.4.5I=#13133330312c20474e464320496e666f746f776572,STREET=Bodakdev\, S G Road\, Ahmedabad,ST=Gujarat,2.5.4.17=#130633830303534,OU=Certifying Authority,O=Gujarat Narmada Valley Fertilizers and Chemicals

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Code No.	: **K-1**		
Name Of Assessee	: **Kadakia And Modi Housing**		
PAN	: **AAHFK8714A**		
Office Address	: 5-4-187/3 And 4, 2nd Floor, Soham Mansion, M G Road, Secunderabad, Telangana-500003		
Status	: FIRM	Assessment Year	: 2017 - 2018
Ward No	: ITO,WD-10(2),HYD	Financial Year	: 2016 - 2017
D.O.I.	: 23/03/2006		
Phone No.	: 0-0	Mobile No.	: 8978144447
Email Address	: gkrao@modiproperties.com		
Name Of Bank	: Hdfc Bank		
Micr Code	: 500240003		
Ifs Code	: Hdfc0000042		
Address	: Hyderabad - Secunderabad		
Account No.	: 00422000023348		
Return	: Original (Filing Date : 06/09/2017 & No. : 201159521060917)		

COMPUTATION OF TOTAL INCOME

Profits And Gains From Business And Profession 0

Kadakia And Modi Housing

Profit Before Tax As Per Profit And Loss Account		-304575
Add :		
Depreciation Disallowed	3752	
Disallowed U/s 37	11699	
Disallowed U/s 43B	10393	25844
		-278731
Less :		
Income Tax Refund Credited To P And L Account	18467	
Interest On Hdfc Fd	78180	
Interest On Sbh Fd	13496	
Interest On Income Tax Refund	2598	
Allowed U/s 43B	35061	
Allowed Depreciation	3753	-151555
		-430286

Out Of Loss Of Rs. 430286, Unabsorbed Depreciation Is Rs. 3753 & Business Loss Is Rs. 426533

Income From Other Sources 94274

Interest On Fd Hdfc Bank	78180
Interest On Fd With Sbh	13496
Interest On Income Tax Refund	2598
Total	94274

Inter-head Adjustment Of Losses U/s 71

Business Loss Set Off From Income From Other Sources -94274
Rs.

Current Year Losses Carried Forward

Business Loss Of Rs. 332259
Unabsorbed Depreciation Of Rs. 3753

Gross Total Income Nil

Total Income Nil

COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. Nil		Nil
Less Tax Deducted At Source		
Other Interest	9172	9172
		-9172
Refundable		(9172)
Tax Rounded Off U/s 288B		(9170)

SOHAM SATISH MODI
(DIRECTOR OF MPIPL)

FIXED ASSETS

Block	Rate	WDV as on 01/04/2016	Addition		Deduction	Total	Depreciation for the Year	WDV as on 31/03/2017
			More than 180 Days	Less than 180 Days				
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
FURNITURE AND FITTINGS	10.00%	3,352	0	0	0	3,352	335	3,017
MACHINERY AND PLANT	15.00%	9,211	0	0	0	9,211	1,382	7,829
MACHINERY AND PLANT	60.00%	3,394	0	0	0	3,394	2,036	1,358
Total		**15,957**	**0**	**0**	**0**	**15,957**	**3,753**	**12,204**

LOSSES TABLE

A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2015-16	Ordinary Business	4336085	-	4336085
2015-16	Unabsorbed Depreciation	15052	-	15052
2016-17	Ordinary Business	1996052	-	1996052
2016-17	Unabsorbed Depreciation	7088	-	7088
2017-18	Ordinary Business	-	-	332259
2017-18	Unabsorbed Depreciation	-	-	3753

Details of Tax Deducted at Source on Income other than Salary

Sl. No.	Tax Deduction Account Number (TAN) of the Deductor	Unique TDS Certificate No.	Name and address of the Deductor	Amount paid /credited	Date of Payment /Credit	Total tax deducted	Amount claimed for this year
194A : Other Interest							
1.	MUMH03189E		HDFC BANK LIMITED	4537	31/03/2017	Nil	Nil
2.	MUMH03189E		HDFC BANK LIMITED	19465	08/03/2017	2400	2400
3.	MUMH03189E		HDFC BANK LIMITED	19642	08/12/2016	1964	1964
4.	MUMH03189E		HDFC BANK LIMITED	19858	08/09/2016	1986	1986
5.	MUMH03189E		HDFC BANK LIMITED	14678	08/06/2016	1468	1468
6.	HYDS01363F		STATE BANK OF HYDERABAD, DEVARAYAMJAL BR	13536	25/10/2016	1354	1354
			Grand Total	91716		9172	9172

ALLOWED/DISALLOWED U/S 43B

Particulars	Assessment Year	Disallowed Amount (Rs.)	Allowed Amount (Rs.)	Balance Amount (Rs.)
Bonus (u/s 43b)	2016-17	35061	35061	-
Vat	2017-18	10393	-	10393
Total		**45454**	**35061**	**10393**

DISALLOWED U/S 37

Sr. No.	Particulars	Amount
1	TDS debited to PandL account	10661.00
2	Interest on Service Tax	500.00
3	Interest on TDS	538.00
	Total	**11699.00**

Form No 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-Tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. I have examined the balance sheet as on 31/03/2017, and the Profit and loss account for the period beginning from 01/04/2016 to ending on 31/03/2017, attached herewith of KADAKIA AND MODI HOUSING, 5-4-187/3 AND 4, 2ND FLOOR, SOHAM MANSION, M G ROAD, SECUNDERABAD, TELANGANA-500003. PAN - AAHFK8714A.

2. I certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at 5-4-187/3 AND 4, 2ND FLOOR, SOHAM MANSION, M G ROAD, SECUNDERABAD, TELENGANA-500003 and 0 branches.

3. (a) I report the following observations/comments/discrepancies/inconsistencies, if any:

   1. Balances of all Sundry Debtors, Sundry Creditors and Loan Creditors are subject to confirmation by the respective parties.
   2. Expenses not supported by external evideces and vouchers are taken as explained, certified and authentiacated by the assessee.
   3. The closing stock inventory as on 31.03.2017 is taken as verified, valued and certified by the assessee.

   (b) Subject to above -

   (A) I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purposes of the audit.

   (B) In my opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from my examination of the books.

   (C) In my opinion and to the best of my information and according to the explanations given to me, the said accounts, read with notes thereon, if any give a true and fair view : -

   (i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2017 and

   (ii) in the case of the Profit and loss account of the Loss of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In my opinion and to the best of my information and according to explanations given to me, the particulars given in the said Form No. 3CD are true and correct subject to following observations/qualifications, if any

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD

SN	Qualification Type	Observations/Qualifications
1	Records produced for verification of payments through account payee cheque were not sufficient	The cheque instruments are not in the possession of the assesse. Thus as per clause 31c as regards particulars of each acceptance/repayment of loan or deposit in an amount exceeding the limit specified in section 296SS/269T made during the year it is not possible to verify whether the same has been paid through an account payee cheque or an account payee draft, as the case may be. However a certificate from the assesse that all such transactions are by an account payee cheque or an account payee draft, as the case may be, has been obtained
2	Valuation of closing stock is not possible.	Closing stock inventory as on 31.03.2017 is taken as verified, valued and certified by the assesse

(AJAY MEHTA)
Chartered Accountant
M. No. : 035449
5-4-187/3 And 4, 1st Floor, Soham Mansion, M G Road, Ranigunj, Secunderabad-500003
Telangana

Date : 06/09/2017
Place : Secunderabad

FORM NO. 3CD
[See rule 6G(2)]
Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART-A

1 Name of the assessee : **KADAKIA AND MODI HOUSING**

2 Address : **5-4-187/3 AND 4, 2ND FLOOR, SOHAM MANSION, M G ROAD, SECUNDERABAD, TELANGANA-500003**

3 Permanent Account Number : **AAHFK8714A**

4 Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty,etc. if yes, please furnish the registration number or any other identification number allotted for the same : **Yes**

SN	Type	Registration Number
1	Sales Tax/VAT (TELANGANA)	36661333114
2	Service Tax	AAHFK8714AST001

5 Status : **Firm**

6 Previous year from : **01/04/2016 to 31/03/2017**

7 Assessment year : **2017-18**

8 Indicate the relevant clause of section 44AB under which the audit has been conducted

SN	Type
1	Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding Rs. 1 crore

PART-B

9 a If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios : **AS PER ANNEXURE 'I'**

b If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such Change.

Date of change	Name of partner/member	Type of change	Old profit sharing ratio	New profit sharing ratio	Remarks
NA	NA	NA	NA	NA	NA

10 a Nature of business or profession : **AS PER ANNEXURE 'II'**

b If there is any change in the nature of business or profession, the particulars of such change. : **No**

Business	Sector	Sub sector	Code
Nil	Nil	Nil	Nil

11 a Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed. : **No**

b List of books of account maintained and the address at which the books of accounts are kept.(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) : **AS PER ANNEXURE 'III'**

Chartered Accountant M.No.035449 SECUNDERABAD

c List of books of account and nature of relevant documents examined. : **AS PER ANNEXURE 'IV'**

12 Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) : **No**

Section	Amount
Nil	Nil

13 a Method of accounting employed in the previous year. : **Mercantile system**

b Whether there has been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year. : **No**

c If answer to(b) above is In the affirmative, give details of such change ,and the effect thereof on the profit or loss. :

Particulars	Increase in profit	Decrease in profit
NA	NA	NA

d Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2). : **No**

e If answer to (d) above is in the affirmative, give details of such adjustments: :

ICDS	Increase in profit	Decrease in profit	Net Effect
Nil	Nil	Nil	Nil
Total			

f Disclosure as per ICDS: :

ICDS	Disclosure
ICDS I-Accounting Policies	As per Schedule A- Notes forming part of Financial Statements
ICDS II-Valuation of Inventories	As per Schedule A- Notes forming part of Financial Statements
ICDS III-Construction Contracts	As per Schedule A- Notes forming part of Financial Statements
ICDS IV-Revenue Recognition	As per Schedule A- Notes forming part of Financial Statements
ICDS V-Tangible Fixed Assets	As per Schedule A- Notes forming part of Financial Statements
ICDS IX Borrowing Costs	As per Schedule A- Notes forming part of Financial Statements
ICDS X-Provisions, Contingent Liabilities and Contingent Assets	As per Schedule A- Notes forming part of Financial Statements

14 a Method of valuation of closing stock employed in the previous year. : **At Cost or Net Realisable Value, which ever is lower**

b In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish. : **No**

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

15 Give the following particulars of the capital asset converted : **NA**

into stock-in-trade: -

16 Amounts not credited to the profit and loss account, being: -

a The items falling within the scope of section 28. : **NA**

b The proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned. : **NA**

c Escalation claims accepted during the previous year. : **NA**

d Any other item of income. : **NA**

e Capital receipt, if any. : **NA**

17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish: : **NA**

18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :- : **AS PER ANNEXURE 'V'**

19 Amount admissible under sections 32AC/33AB/33ABA/35/35ABB/35AC/35CCA/35CCB/35D/35DD/35DDA/35E : **NA**

20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [section 36(1)(ii)] : **NA**

b Details of contributions received from employees for various funds as referred to in section 36(1)(va):

Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
NA	NA	NA	NA	NA

21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure : **NA**

Personal expenditure : **NA**

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party : **NA**

Expenditure incurred at clubs being entrance fees and subscriptions : **NA**

Expenditure incurred at clubs being cost for club services and facilities used : **NA**

Expenditure by way of penalty or fine for violation of any law for the time being force : **NA**

Expenditure by way of any other penalty or fine not covered above : **AS PER ANNEXURE 'VI'**

Expenditure incurred for any purpose which is an offence or which is prohibited by law : **NA**

b Amounts inadmissible under section 40(a):-

i. as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted: : **NA**

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1) : **NA**

ii. as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted: : **NA**

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139 : **NA**

iii. as payment referred to in sub-clause (ib)

(A) Details of payment on which levy is not deducted: : **NA**

(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139 : **NA**

iv. Fringe benefit tax under sub-clause (ic) : **Nil**

v. Wealth tax under sub-clause (iia) : **Nil**

vi. Royaltee, license fee, service fee etc. under sub-clause (iib) : **Nil**

vii. Salary payable outside india/to a non resident without TDS etc. Under sub-clause (iii) : **NA**

viii. Payment to PF/other fund etc. under sub-clause (iv) : **Nil**

ix. Tax paid by employer for perquisites under sub-clause (v) : **Nil**

c Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof : **NA**

d Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details : **Yes**

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) : **Yes**

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

e provision for payment of gratuity not allowable under : **Nil**

section 40A(7)

f any sum paid by the assessee as an employer not allowable under section 40A(9) : **Nil**

g Particulars of any liability of a contingent nature : **NA**

h Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income : **NA**

i amount inadmissible under the proviso to section 36(1)(iii) : **Nil**

22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006. : **Nil**

23 Particulars of any payment made to persons specified under section 40A(2)(b). : **AS PER ANNEXURE 'VII'**

24 Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC. : **NA**

25 Any amounts of profits chargeable to tax under section 41 and computation thereof : **NA**

26 (i) In respect of any sum referred to in clause (a),(b),(c),(d),(e) or (f) of section 43B the liability for which:-

A Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was:-

(a) Paid during the previous year : **AS PER ANNEXURE 'VIII'**

(b) Not paid during the previous year; : **NA**

B Was incurred in the previous year and was:-

(a) Paid on or before the due date for furnishing the return of income of the previous year 139(1); : **NA**

(b) Not paid on or before the aforesaid date. : **AS PER ANNEXURE 'IX'**

State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc.is passed through the profits and loss : **No**

27 a Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts. : **No**

b Particulars of income or expenditure of prior period credited or debited to the profit and loss account. : **NA**

28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same. : **No**

Name of the person from which shares received	PAN of the person	Name of the company from which shares received	CIN of the company	No. of shares received	Amount of consideration paid	Fair market value of shares
Nil	Nil	Nil	Nil	Nil	Nil	Nil

29 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same. : **No**

Name of the person from which consideration received for issue of shares	PAN of the person	No. of shares	Amount of consideration received	Fair market value of the shares
Nil	Nil	Nil	Nil	Nil

30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque,(Section 69D) : **No**

Name of person from whom amount borrowed or repaid on hundi	PAN of the person	Address line 1	Address line2	City/Town/District	State	Pincode	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of repayment
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

31 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :- : **AS PER ANNEXURE 'X'**

b Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:- : **AS PER ANNEXURE 'XI'**

c Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:— : **AS PER ANNEXURE 'XII'**

d Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:— : **NA**

e Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:— : **NA**

32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available:- : **AS PER ANNEXURE 'XIII'**

b Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. : **NA**

c Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same. : **No**

d Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year. : **No**

e In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. : **NA**

33 Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). : **No**

:

Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any,specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules,1962 or any other guidelines, circular, etc, issued in this behalf.
Nil	Nil

34 a Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish: : **Yes**

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
1	2	3	4	5	6	7	8	9	10
HYDK03121G	194A	Interest other than Interest on securities	512568	512568	512568	51257	0	0	0
HYDK03121G	194C	Payments to contractors	2770225	2770225	2770225	27928	0	0	0
HYDK03121G	194H	Commission or brokerage	182509	182509	182509	18251	0	0	0
HYDK03121G	194J	Fees for professional or technical services	61260	61260	61260	6126	0	0	0

b Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details: : **Yes**

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported
Nil	Nil	Nil	Nil	Nil

c whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish : **AS PER ANNEXURE 'XIV'**

35 a In the case of a trading concern, give quantitative : **NA**

details of principal items of goods traded

b In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products any by-products

(A) Raw materials : NA

(B) Finished products : NA

(B) By products : NA

36 In the case of Domestic Company, details of tax on distributed profits under section 115-O in the following forms : NA

37 Whether any cost audit was carried out. ?" : NA

38 Whether any audit was conducted under the Central Excise Act, 1944. ? : NA

39 Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, finance act 1994 in relation to valuation of taxable service as may be reported/identified by the auditor. ? : No

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Particulars	Previous year			Preceding previous year		
Total turnover of the assessee			10950000			13687000
Gross profit/turnover	1282650	10950000	11.71	1269050	13687000	9.27
Net profit/turnover	-304575	10950000	-2.78	-2082698	13687000	-15.22
Stock-in-trade/turnover	23595085	10950000	215.48	28401257	13687000	207.51
material consumed/Finished goods produced	0	0	0.00	0	0	0.00

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings. : NA

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD

For KADAKIA AND MODI HOUSING

(AJAY MEHTA)
Chartered Accountant
M. No. : 035449
5-4-187/3 And 4, 1st Floor, Soham Mansion, M G Road, Ranigunj, Secunderabad-500003 Telangana

Date : 06/09/2017
Place : Secunderabad

Annexure 'I'

Names of partners/members and their profit sharing ratios

SN	Name	Profit Sharing Ratio (%)
1	MODI PROPERTIES PRIVATE LIMITED	51.00
2	SHARAD KADAKIA	49.00

Annexure 'II'

Nature of business or profession

SN	Sector	Sub sector	Code
1	Builders	Property Developers(0403)	0403

Annexure 'III'

List of books of account maintained and the address at which the books of accounts are kept.(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

SN	Books maintained	Address line 1	Address line 2	City/Town/District	State	Pincode
1	cash Book	5-4-187/3 and 4, Soham Mansion, M.G Road		Secunderabad	TELANGANA	500003
2	Bank Book	5-4-187/3 and 4, Soham Mansion, M.G Road		Secunderabad	TELANGANA	500003
3	Journal Book	5-4-187/3 and 4, Soham Mansion, M.G Road		Secunderabad	TELANGANA	500003
4	General Ledger	5-4-187/3 and 4, Soham Mansion, M.G Road		Secunderabad	TELANGANA	500003

Annexure 'IV'

List of books of account and nature of relevant documents examined.

SN	Particulars
1	Cash Book
2	Bank Book
3	Journal Book
4	General Ledger
5	Bank Statements
6	Sale Deed and other agreements for Sale of Apartments/Bunglows
7	Relevant documents examined are purchase invoices, payment vouchers, receipt Books at Random

Annexure 'V'

Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-

SN	Description of the block of assets	Rate of depreciation	Opening WDV	Additions					Deductions	Depreciation allowable	Written down value at the end of the year
				Purchase value	Adjustments on account of			Total value of purchase			
					CENVAT	Change in rate of exchange	Subsidy/ Grant				
1	(18r) Furnitures & Fittings @ 10%-	10%	3352							335	3017

AJAY MEHTA Chartered Accountant M.No.035749 SECUNDERABAD

	Sec 32(1)(ii)										1382	7829
2	(18a) Plant & Machinery @ 15%- Sec 32(1)(ii)	15%	9211								2036	1358
3	(18e) Plant & Machinery @ 60%- Sec 32(1)(ii)	60%	3394									
	Total		15957	0	0	0	0	0	0		3753	12204

Annexure 'VI'

Expenditure by way of any other penalty or fine not covered above

SN	Particulars	Amount in Rs.
1	TDS debited to P&L	10661
2	Interest on TDS	538
3	Interest on Service Tax	500

Annexure 'VII'

Particulars of any payment made to persons specified under section 40A(2)(b).

SN	Name of Related Person	PAN	Relation:	Nature of Transaction	Payment made (Amount):
1	SOHAM MODI	ABMPM6725H	RELATIVE	INTEREST ON UNSECURED LOAN	512568

Annexure 'VIII'

Paid during the previous year.

SN	Section	Nature of Liability:	Amount:
1	Sec 43B(c)- sum referred to u/s 36(1)(ii)	BONUS	35061

Annexure 'IX'

Not paid on or before the aforesaid date

SN	Section	Nature of Liability:	Amount:
1	Sec 43B(a) -tax , duty,cess,fee etc	VAT	10393

Annexure 'X'

Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year.

SN	Name of the lender or depositor:	Address of the lender or depositor:	PAN of the lender or depositor:	Amount of loan or deposit taken or accepted:	Whether the loan/ deposit was squared up during Previous Year:	Maximum amount outstanding in the account at any time	Whether the loan/deposit was taken or accepted by cheque or bank	in case loan or deposit was taken or accepted by cheque or bank draft, whether the same was

AJAY MEHTA Chartered Accountant M.No.

						during Previous Year:	draft or use of electronic clearing system through a bank account	taken or accepted by an account payee cheque or an account payee bank draft
1	SOHAM MODI	5-4-187/3 and 4,Soham Mansion, MG Road,Secunderabad.500003	ABMPM6725H	2965000	No	4139917	No	

Annexure 'XI'

Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year.

SN	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	PAN of the person from whom specified sum is received	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of through a bank account	In case specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
1	Ankerla Surender	Flat NO-403,4th floor,Sairam Heavens,Ramraj Nagar Colony,Old Bowenpally,Sec-bad.		25000	Yes-Cheque	Account payee cheque
2	Ankerla Surender	Flat NO-403,4th floor,Sairam Heavens,Ramraj Nagar Colony,Old Bowenpally,Sec-bad.		200000	Yes-Cheque	Account payee cheque
3	Ankerla Surender	Flat NO-403,4th floor,Sairam Heavens,Ramraj Nagar Colony,Old Bowenpally,Sec-bad.		600000	Yes-Cheque	Account payee cheque
4	Ankerla Surender	Flat NO-403,4th floor,Sairam Heavens,Ramraj Nagar Colony,Old Bowenpally,Sec-bad.		150000	Yes-Cheque	Account payee cheque
5	Ankerla Surender	Flat NO-403,4th floor,Sairam Heavens,Ramraj Nagar Colony,Old Bowenpally,Sec-bad.		2685000	Yes-Cheque	Account payee cheque
6	Ankerla Surender	Flat NO-403,4th floor,Sairam Heavens,Ramraj Nagar Colony,Old Bowenpally,Sec-bad.		248000	Yes-Cheque	Account payee cheque
7	Duvalla Venkata Rajulu	Plot No:-15Dhana Lakshmi Colony,Bapuji Nagar,Akbar Road,Bowenpally,Hyd-500011		812000	Yes-Cheque	Account payee cheque
8	Duvalla Venkata Rajulu	Plot No:-15Dhana Lakshmi Colony,Bapuji Nagar,Akbar Road,Bowenpally,Hyd-500011		765000	Yes-Cheque	Account payee cheque
9	Duvalla Venkata Rajulu	Plot No:-15Dhana Lakshmi Colony,Bapuji Nagar,Akbar Road,Bowenpally,Hyd-500011		175000	Yes-Cheque	Account payee cheque
10	Duvalla Venkata Rajulu	Plot No:-15Dhana Lakshmi Colony,Bapuji Nagar,Akbar Road,Bowenpally,Hyd-500011		125650	Yes-Cheque	Account payee cheque
11	Duvalla Venkata Rajulu	Plot No:-15Dhana Lakshmi Colony,Bapuji Nagar,Akbar Road,Bowenpally,Hyd-500011		50000	Yes-Cheque	Account payee cheque
12	Duvalla Venkata Rajulu	Plot No:-15Dhana Lakshmi Colony,Bapuji Nagar,Akbar Road,Bowenpally,Hyd-500011		26070	Yes-Cheque	Account payee cheque
13	Duvalla Venkata Rajulu	Plot No:-15Dhana Lakshmi Colony,Bapuji Nagar,Akbar Road,Bowenpally,Hyd-500011		4227	Yes-Cheque	Account payee cheque
14	D.Vedantha Rajulu and D.Vamsheedhara Rajulu	6-422,Plot NO:-36,Krishna Nagar Colony,New Bhoiguda,Sec-bad		25000	Yes-Cheque	Account payee cheque
15	D.Vedantha Rajulu and D.Vamsheedhara Rajulu	6-422,Plot NO:-36,Krishna Nagar Colony,New Bhoiguda,Sec-bad		200000	Yes-Cheque	Account payee cheque
16	D.Vedantha Rajulu and D.Vamsheedhara Rajulu	6-422,Plot NO:-36,Krishna Nagar Colony,New Bhoiguda,Sec-bad		780000	Yes-Cheque	Account payee cheque

17	D.Vedantha Rajulu and D.Vamsheedhara Rajulu	6-422,Plot NO:-36,Krishna Nagar Colony,New Bhoiguda,Sec-bad		215700	Yes-Cheque	Account payee cheque
18	D.Vedantha Rajulu and D.Vamsheedhara Rajulu	6-422,Plot NO:-36,Krishna Nagar Colony,New Bhoiguda,Sec-bad		93750	Yes-Cheque	Account payee cheque
19	D.Vedantha Rajulu and D.Vamsheedhara Rajulu	6-422,Plot NO:-36,Krishna Nagar Colony,New Bhoiguda,Sec-bad		239000	Yes-Cheque	Account payee cheque
20	D.Vedantha Rajulu and D.Vamsheedhara Rajulu	6-422,Plot NO:-36,Krishna Nagar Colony,New Bhoiguda,Sec-bad		250000	Yes-Cheque	Account payee cheque
21	D.Vedantha Rajulu and D.Vamsheedhara Rajulu	6-422,Plot NO:-36,Krishna Nagar Colony,New Bhoiguda,Sec-bad		50000	Yes-Cheque	Account payee cheque
22	D.Vedantha Rajulu and D.Vamsheedhara Rajulu	6-422,Plot NO:-36,Krishna Nagar Colony,New Bhoiguda,Sec-bad		250000	Yes-Cheque	Account payee cheque
23	D.Vedantha Rajulu and D.Vamsheedhara Rajulu	6-422,Plot NO:-36,Krishna Nagar Colony,New Bhoiguda,Sec-bad		91500	Yes-Cheque	Account payee cheque
24	D.Vedantha Rajulu and D.Vamsheedhara Rajulu	6-422,Plot NO:-36,Krishna Nagar Colony,New Bhoiguda,Sec-bad		1198000	Yes-Cheque	Account payee cheque
25	Sri Lakshmi Manapragada	Flat no :- 312, Saraswathi Block,kamshetty Enclave, Ganesh nagar, Ramanthapur, Hyderabad-500013.		200000	Yes-Cheque	Account payee cheque
26	Sri Lakshmi Manapragada	Flat no :- 312, Saraswathi Block,kamshetty Enclave, Ganesh nagar, Ramanthapur, Hyderabad-500013.		437500	Yes-Cheque	Account payee cheque
27	Sri Lakshmi Manapragada	Flat no :- 312, Saraswathi Block,kamshetty Enclave, Ganesh nagar, Ramanthapur, Hyderabad-500013.		215000	Yes-Cheque	Account payee cheque

Annexure 'XII'

Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year.

SN	Name of Payee:	Address of Payee	PAN of Payee:	Amount of the repayment:	Maximum amount outstanding in the account at any time during Previous Year:	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account	In case the repayment was made by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
1	SOHAM MODI	5-4-187/3 and 4,Soham Mansion, MG Road,Secunderabad .500003	ABMPM6725H	4850000	4139917	Yes-Cheque	Account payee cheque

Annexure 'XIII'

Details of brought forward loss or depreciation allowance, in the following manner, to extent available.

SNo:	Assessment	Nature of loss /	Amount as	Amount:	Order No and	Remarks:

	Year:	allowance	returned		Date:	
1	2015-16	Unabsorbed depreciation	15052	15052	no order recieved	no order recieved
2	2015-16	Loss from business other than loss from speculative business and specified business	4336085	4336085	no order recieved	no order recieved
3	2016-17	Unabsorbed depreciation	7088	7088	no order recieved	no order recieved
4	2016-17	Loss from business other than loss from speculative business and specified business	1996052	1996052	no order recieved	no order recieved

Annexure 'XIV'

Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:

SN	Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	Date of payment
1	HYDK03121G	2561	2564	27-05-2017

AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD

KADAKIA AND MODI HOUSING
5-4-187/3 & 4, SOHAM MANSION,
M.G. ROAD, SECUNDERABAD - 500 003.

ASSESSMENT YEAR :: 2017-2018

BALANCE SHEET AS AT 31-3-2017

LIABILITIES	SCHEDULE	AMOUNT	ASSETS	SCHEDULE	AMOUNT
Partners Capital	A	12,035,510.25	Cash in hand	-	133,522.00
Outstanding expenses	B	78,878.00	Cash at Bank	G	1,013,281.92
Loans	C	2,104,056.69	Fixed Assets	H	12,203.00
Sundry Creditors	D	1,401,629.68	Inventories	I	23,595,084.80
Customer Accounts	E	860,700.00	Loans & Advances	J	2,546,891.90
Instalments Receivable	F	11,871,000.00	Sundry Debtors	K	1,050,791.00
		28,351,774.62			28,351,774.62

Notes to Accounts Schedule - L
As per my report of even date.

(Ajay Mehta)
Chartered Accountant
M No.035449

Place : Secunderabad.
Date : 06/09/2017

For KADAKIA AND MODI HOUSING,

PARTNER.

KADAKIA AND MODI HOUSING
5-4-187/3 & 4, SOHAM MANSION,
M.G. ROAD, SECUNDERABAD - 500 003.

ASSESSMENT YEAR :: 2017-2018

CONSTRUCTION ACCOUNT

To	**Opening Stock:**				
	Land	6,406,506.00	By	Sales (Net of Discount)	10,950,000.00
	Work in Progress	22,079,750.80	By	**Closing Stock:**	
To	Construction expenses			Land	6,070,156.00
	during the year	4,776,178.00		Work in progress	
To	Gross Profit			(Including Estimated Profit)	17,524,928.80
	(Including Estimated Profit)	1,282,650.00			
		34,545,084.80			34,545,084.80

PROFIT & LOSS ACCOUNT

To	Advertising Expenses	175260.00	By	Gross Profit		1,282,650.00
To	Business / Sales Promotion Exp	1872.00		(Including Estimated Profit)		
To	Car Hire Charges	57353.60	By	Bad credits written off		402.90
To	Commission	195857.00	By	Bank charges reversal		3,035.50
To	Consultancy Charges	71960.00	By	Bonus (Previous year excess provision)		7,450.00
To	Depreciation	3752.00	By	Income tax refund		18,467.00
To	Designing Charges	4899.00	By	Reimbursement of Admin Exp (Reversal)		26,125.00
To	Firm Professional Tax	2500.00	To	Share of Profit distributed to		
To	Krishi Kalyan Cess	336.00		Partners:		
To	Legal Expense	8810.00		Modi Properties Pvt. Ltd.	155,333.09	
To	Maintenance Charges-Model Bungl	24000.00		Sharad J Kadakia (49%)	149,241.59	
To	Misc Expense	5891.00				304,574.68
To	News Papers & Periodicals	4700.00				
To	Office Expenses	6134.00				
To	Petrol Expenses	14341.00				
To	Postage & Courier Expense	2252.00				
To	Printing & Stationary	23932.00				
To	Reg & Stamp Duty Free Offers to C	187800.00				
To	Rent Paid- Col KGA Kamaldev	107196.00				
To	Rep & Maint - Computer	4050.00				
To	Rep & Maint - Vehicle	2370.00				
To	SBC@0.5%	753.00				
To	Tds	10661.28				
To	Telephone Expenses	26431.00				
To	Interest (Net)	489,758.20				
To	Salaries & Employees Benefits	209,836.00				
		1,642,705.08				1,642,705.08

Notes to Accounts Schedule - 1

As per my report of even date.

(Ajay Mehta)
Chartered Accountant.
M No.035449
Place : Secunderabad.
Date : 06/09/2017

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD

For KADAKIA AND MODI HOUSING,

PARTNER.

KADAKIA AND MODI HOUSING
5-4-187/3 & 4, SOHAM MANSION,
M.G. ROAD, SECUNDERABAD - 500 003.

ASSESSMENT YEAR :: 2017-2018

CAPITAL ACCOUNT EXTRACT OF MODI PROPERTIES PVT. LTD.

To	Amount paid during the year	262,338.00	By	Balance b/fd (01-04-2016)	2,280,223.51
To	Share of Loss (51%)	155,333.09	By	Amount received during the year	291,669.00
To	Balance c/f. (31-03-2017)	2,154,221.42			
		2,571,892.51			2,571,892.51

CAPITAL ACCOUNT EXTRACT OF SHARAD J KADAKIA

To	Amount paid during the year	161,500.00	By	Balance b/fd (01-04-2016)	10,192,030.42
To	Share of Loss (49%)	149,241.59			
To	Balance c/f. (31-03-2017)	9,881,288.83			
		10,192,030.42			10,192,030.42

AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD

For KADAKIA AND MODI HOUSING,

PARTNER.

KADAKIA AND MODI HOUSING		A..Y.2017-2018
S C H E D U L E - A		
PARTNERS CAPITAL:		
Modi Properties & Investments Pvt. Ltd.		2,154,221.42
Sharad J Kadakia		9,881,288.83
		12,035,510.25
S C H E D U L E - B		
OUTSTANDING EXPENSES:		
Electricity Bill Payables		3164.00
Mobile Allowance Payable		1597.00
News Paper Bill Payable		360.00
Statutary Compliance Payable		10292.00
Telephone Bill Payables		1815.00
TDS Payable		51257.00
Vat payable		10393.00
		78,878.00
S C H E D U L E - C		
LOANS:		
Secured Loans:		
HDFC - OD account		1,027,828.69
Unsecured Loans:		
Soham Modi		1,076,228.00
		2,104,056.69
S C H E D U L E - D		
SUNDRY CREDITORS:		
Suppliers:		
Agarwal Trading Co	10830.00	
Gautham Enterprises	1895.00	
Shubham Enterprises	8454.00	
S.L. INfra	40810.00	
Varna Media	508.00	62,497.00
Contractors:		
Bilgaya Yadav-on A/c	107271.00	
B.Jogaiah on A/c	300.00	
Janardhan Prasad on Account	843.00	
Kodari Swamy on A/c	4500.00	
Macherala Das-Onaccount	6050.00	
N.Krishna On Account	473.00	
S.Mahesh on Account	5810.00	125,247.00

For KADAKIA AND MODI HOUSING,

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD

PARTNER.

KADAKIA AND MODI HOUSING		A..Y.2017-2018
Work Orders:		
Bharath Patel Workorder On A/c	4981.00	
GaganRaut W O on A/c	5965.00	
HKGN Marble & Granite	3045.00	
Jian Hardware & Aluminium Fabrication	12528.00	
Purnima Mosaic Tiles WO on A/c	11725.00	38,244.00
Others:		
Common Expenses to B & C ESTATES	82,739.00	
Common Expenses MPIPL	20,669.00	
Maintenance & Security Deposit	1,057,489.68	
Radha Krishna	14,744.00	1,175,641.68
		1,401,629.68
S C H E D U L E - E		
CUSTOMER ACCOUNTS:		
29 Ankerla Surender		389,700.00
Cancelled Flats		
3 PL Srinivas	223,000.00	
5 PL Srinivas	23,000.00	
68 Roopa Krishna Iyer	225,000.00	471,000.00
		860,700.00
S C H E D U L E - F		
INSTALMENTS RECEIVABLE:		
Installment Receivable 13-14		5,200,000.00
Instalments Receivable 16-17		6,671,000.00
		11,871,000.00
S C H E D U L E - G		
BANK BALANCES:		
HDFC New Bank A/c		9,196.92
Fixed Deposit in HDFC Bank	1,000,000.00	
Accrued interest HDFC	4,085.00	1,004,085.00
		1,013,281.92
S C H E D U L E - I		
INVENTORIES:		
Land		6,070,156.00
Work in Progress		17,524,928.80
		23,595,084.80

For KADAKIA AND MODI HOUSING,

PARTNER.

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD

KADAKIA AND MODI HOUSING		A..Y.2017-2018
S C H E D U L E - J		
DEPOSITS, LOANS & ADVANCES:		
Deposits:		
Happy Card-Deposit A/c	25000.00	
MPIPL- Deposit A/c	65000.00	
Satyavarapu Hardware-Security Deposit	15500.00	
Soham Modi HUF-Deposit A/c	24029.40	
Sri Lakshmi Enterprises- Deposit	13000.00	142,529.40
Advances - Suppliers		
JSW Cement Limited	5500.00	
Nitco Limited	45837.00	51,337.00
Contractors On Account		
Pochaiah OnAccount	4075.00	
Praveen Kumar.P on Account	429.00	
V.Krishna Swamy Srinivas on A/c	50.00	4,554.00
Other Advances		
Bloomdale Owners Assn - Loan	2200165.50	
Soham Modi Huf	526.00	
Tds Receivale 16-17	9132.00	2,209,823.50
Staff Petty Cash Expenses		
R.Sanjay on A/c	2000.00	2,000.00
Staff Salaries		
B.Kishore Kumar-Salary A/c	90.00	
I.Rama Krishna-Salary A/c	1751.00	
Jai Kumar.G Loan Account	116269.00	118,110.00
Work Orders		
Glazing Concept India Pvt Ltd	796.00	
P.Sathish Kumar Workorders	11076.00	
Sri Sai Marble Palace WO on A/c	3359.00	
V.Anand-Work Orders A/c	3307.00	18,538.00
		2,546,891.90
S C H E D U L E - K		
SUNDRY DEBOTRS:		
Customers		
49-D.Vedantharajulu&D.Vamsheedhar Rajulu		8050.00
63 Swarnalatha		1042741.00
		1,050,791.00

For KADAKIA AND MODI HOUSING,

PARTNER.

AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD

KADAKIA MODI HOUSING

A.Y.2017-2018

SCHEDULE-H

Sl.No.	Name of the Asset	W.D.V as on 1-4-112	Additions before sep 12	Addition after Sep 12	Total	Rate of Dep	Amount of Dep	W.D.V. C/fd.
1	Furniture	3,352	-	-	3,352	10%	335	3,017
2	Computers	3,302	-	-	3,302	60%	1,981	1,321
3	UPS	22	-	-	22	60%	13	9
4	Printer	68	-	-	68	60%	41	27
5	Office Equipmer	9,211	-	-	9,211	15%	1,382	7,829
		15,955	-	-	**15,955**		**3,752**	**12,203**

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD

For KADAMIA MODI HOUSING,

PARTNER.

KADAKIA AND MODI HOUSING	A.Y.2017-2018
Building Material	
Alluminium Doors & Windows	101,674
Bricks/Solid Blocks/Red Bricks/	123,818
Building Material	146,565
Cement / Concrete Mix	361,528
Chemicals	1,732
Consumables	16,711
Doors / Wood	78,869
Electrical Material	87,852
Equipments	4,990
Hardware Material	72,998
Metal	32,322
Paints & Colours	47,789
Plumbing & Sanitary	150,084
Pumps	9,030
Sand/Red Mud/Morrum	110,850
Steel	452,761
Sundry Purchase	4,522
Tiles/pavers	85,358
Tools	17,036
Water Proofing Chemicals	48,000
Gardening Material	14,440
Water Tanker Cahrges	109,118
	2,078,047
Allowance for Equip. Hire Charges	
Bilgaya Yadav-Allow For Const Equip	5,400
B.Jogaiah-Allow for Const Euip	1,850
Janardhan Prasad-Allow for Const Euipment	15,687
K.Kumar Allow for Const Equip.	2,450
Mannem-Allow for Const Euipment	254,222
Md.Zahed	1,125
MD.Zahed-Allow For Const Equip	49,768
Mohd Abdul Wahed Ali-Allownaces for Cont Equip	14,036
N.Krishna- Allow for Const Euipment	1,200
N.Nagaraju-Allowances for Const Equip	700
N.Ramakrishna Reddy Allow for Const.Equip	10,150
Praveen Kumar.P-Allow for Const Euipment	1,200
Shaik Moiz-Allow for Const Euipment	1,500
	359,288

For KADAMIA AND MODI HOUSING,

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD

PARTNER.

KADAKIA AND MODI HOUSING	A.Y.2017-2018
Labour Allowances:	
Allowance for Consumables	384,587
Allowance for Equipment	619,222
Allowance for Statutory Compliance Radha Krishna	17,655
Allowances For Statutory Compliance	2,252
Allowances for Statutory Compliance-Shreya Services	10,532
Labour Charges	633,271
Labour Welfare	6,500
	1,674,019
Other Expenses:	
B-63-071702624	175
C-Complex- 0717 02115	790
C- Complex- 0717- 02116	480
C-Copmplex- 0717 02114	1,930
Electricity Charges	24,437
Electricity Charges -SC No:-071702898	146
Electricity Connection Charges	7,025
Fees/ Permission	379,558
House Keeping Charges	87,475
Misc Expense - KNM	1,350
Petrol / Diesel / Kerosin	12,555
Repaires & Maintenance	59,480
Salaries - Construction Division	145,335
Security Charges	126,158
Transportation / Hamali Charges	36,645
Water Profing Work	3,828
	887,367

For KADAMIA AND MODI HOUSING,

AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD

PARTNER.

KADAKIA AND MODI HOUSING		A.Y.2017-2018
Details of Work in progress		
Opening balance (01-04-2016)		22,079,751
Building Material	2,078,047	
Hire Charges	359,288	
Labour Allowances	1,674,019	
Other Expenses	887,367	
	4,998,721	
Less: Extra spects	196,753	
	4,801,968	
Less: Miscellaneous Income - Recoveries from Labours for site rent	**25,790**	
	4,776,178	
Less: Reversal of Estimated profit on sales declared bunglows	1,360,500	
	3,415,678	
Add: Estimated Gross Profit @ 15% on Rs.66,71,000/-	1,000,650	
	4,416,328	
		4,416,328
		26,496,079
Less: Estimated Construction Expenses on sold Houses		8,971,150
		17,524,929
Land (01-04-2017)		6,406,506
Less: Sold Houses land value		336,350
		6,070,156

For KADAMIA AND MODI HOUSING,

PARTNER.

AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD

KADAKIA AND MODI HOUSING		A.Y.2017-2018

DETAILS OF INTEREST ACCOUNT

Interest paid:		
Interest on OD	70,426.00	
Interest on ST	500.00	
Interest on TDS	538.00	
Soham Modi	512,568.00	
		584,032.00
		584,032.00
Less: Interest received from:		
Interest on FDR SBH	13,496.00	
Interest on FDR HDFC	78,180.00	
Interest on Income tax refund	2,597.80	
		94,273.80
		489,758.20

Details of Salaries & other employee Benefits

Salaries	173,006.00
Mobile Allowances to Staff	7,377.00
Insurance	12,748.00
Incentives - marketing	4,336.00
Conveyance Allowance to Staff	4,982.00
Staff welfare	7,387.00
	209,836.00

For KADAKIA AND MODI HOUSING,

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD

PARTNER.

KADAKIA MODI HOUSING
ASSESSMENT YEAR :: 2017-2018

SCHEDULE – L

NOTES TO ACCOUNTS

1. **Significant Accounting Policies**

a) **Accounting Conventions**
The accounts have been prepared using historical cost conventions and on the basis of going concern, with revenues recognized and expenses accounted on accrual basis unless otherwise stated.

b) **Use of Accounting Estimates**:
The preparation of the financial statements is in conformity with the generally accepted accounting principles which requires that the management makes estimates and assumptions that effect the reported amounts of assets & liabilities as of the date of the financial statements, and reported amount of revenues & expenses during the reported period. Actual results could differ from the estimates.

c) **Inventories**
i) Land is stated at cost
ii) Building construction work is stated at cost including estimated profits declared from year to year till completion of the project.

d) **Revenue Recognition**
Revenue from Housing Project is recognized on an estimated basis till the Houses are completed and are transferred / delivered to the customers.
Revenue in respect of Houses which are completed is recognized at the point of transfer/delivery/and or is ready for delivery to the customers.
Revenue of Houses sold is after discount allowed.

e) **Fixed Assets**
Fixed Assets are stated at cost of acquisitions less depreciation.

f) **Depreciation**
Depreciation on Fixed assets is provided on W.D.V. method at the rates and in the manner specified under I.T. Act/Rules.

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g) **Provisions**

Provisions are recognized when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a realizable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet Date.

h) **Borrowing Cost**

Towards Assets
Borrowing costs towards acquisition, construction or purchase of qualifying asset are capitalised. Further, general borrowings towards the same are capitalized on proportioned basis.

i) **Current and Non-Current**
All the assets/liabilities that are receivable/repayable within the firm's normal operating cycle of 12 months have been considered as "Current".

j) **Contingent Liabilities**

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the controls of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

OTHER NOTES

2) The company has commenced work of developing and building above housing project as "Bloomdale". The work is under progress. During the year installments of Rs.66,71,000/- towards sale of houses is received/receivable on the basis of agreements/understanding.

3) In accordance with accounting policy adopted with regard to revenue recognition an estimated gross profit of Rs.10,00,650/- at the rate of 15% on installments of Rs.66,71,000/- received/receivable during the year is credited to Profit & Loss account and debited to work in progress account.

4) In accordance with the accounting policy adopted till the project is completed the installments till the year for Houses aggregating to Rs.1,18,71,000/- is carried forward as Current Liabilities. Likewise land cost, expenditure on construction, estimated profits declared aggregating to Rs.2,35,95,084.80/- is carried forward as inventories.

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5) Expenses not supported by external evidences as taken as certified and authenticated by the management.

6) Balances standing to debit/credit to various accounts are subject to confirmation.

7) There are no cash payments made in respect of any expenditure exceeding Rs. 20,000/- read together with Rule 6DD of IT Rules.

8) In case of payments exceeding Rs 20,000/- made by way of cheque/DD it is not possible to verify whether the same have been made by account payee cheque/DD or otherwise as the necessary evidence is not in possession of assessee. However, a certificate from the assessee has been obtained regarding payments relating to any expenditure covered under section 40A(3) confirming that the payments were made by account payee cheques drawn on a bank or account payee bank draft/RTGS/NEFT, as the case may be has been obtained.

9) The houses which are transferred / delivered / ready for delivery and for which revenue is recognized is taken as determined by the management.

10) In respect of sale revenue credited to construction account, for completed houses of the project, the corresponding cost of construction is debited on the basis of estimates made by the management.

11) The value of Inventory is as certified and ascertained by the management.

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD

(AJAY MEHTA)
Chartered Accountant.
M No.035449

For KADAKIA MODI HOUSING,

PARTNER.

Place : Secunderabad.
Date : 06.09.2017