INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4 , ITR-5, ITR-6,ITR-7 transmitted electronically with digital signature]

Assessment Year **2016-17**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION

Name			**PAN**
KADAKIA AND MODI HOUSING			AAHFK8714A
Flat/Door/Block No	**Name Of Premises/Building/Village**		**Form No. which has been electronically transmitted**
5-4-187/3 AND 4, 2ND FLOOR	SOHAM MANSION		ITR-5
Road/Street/Post Office	**Area/Locality**		**Status** Firm
	M G ROAD		
Town/City/District	**State**	**Pin**	**Aadhaar Number**
SECUNDERABAD	TELANGANA	500003	
Designation of AO(Ward/Circle)	ITO,WD-10(2),HYD		Original or Revised: ORIGINAL
E-filing Acknowledgement Number	445573341130916		Date(DD/MM/YYYY) 13-09-2016

COMPUTATION OF INCOME AND TAX THEREON

1	Gross total income				1	0
2	Deductions under Chapter-VI-A				2	0
3	Total Income				3	0
3a	Current Year loss, if any				3a	2003140
4	Net tax payable				4	0
5	Interest payable				5	0
6	Total tax and interest payable				6	0
7	Taxes Paid	a	Advance Tax	7a	0	
		b	TDS	7b	11366	
		c	TCS	7c	0	
		d	Self Assessment Tax	7d	0	
		e	Total Taxes Paid (7a+7b+7c +7d)		7e	11366
8	Tax Payable (6-7e)				8	0
9	Refund (7e-6)				9	11370
10	Exempt Income		Agriculture		10	
			Others			

This return has been digitally signed by SOHAM SATISH MODI in the capacity of DIRECTOR OF MPIPL

having PAN ABMPM6725H from IP Address 183.83.236.99 on 13-09-2016 at SECUNDERABAD

Dsc Sl No & issuer 1074423CN=e-Mudhra Sub CA for Class 2 Individual 2014, OU=Certifying Authority, O=eMudhra Consumer Services Limited, C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Form No 3CB
[See rule 6G(1)(b)]
Audit report under section 44AB of the Income-Tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. I have examined the balance sheet as on 31/03/2016, and the Profit and loss account for the period beginning from 01/04/2015 to ending on 31/03/2016, attached herewith of KADAKIA AND MODI HOUSING, 5-4-187/3 AND 4, 2ND FLOOR, SOHAM MANSION, M G ROAD, SECUNDERABAD, TELANGANA-500003. PAN - AAHFK8714A.

2. I certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at 5-4-187/3 AND 4, 2ND FLOOR, SOHAM MANSION, M G ROAD, SECUNDERABAD, TELENGANA-500003 and 0 branches.

3. (a) I report the following observations/comments/discrepancies/inconsistencies, if any:

   1. Balances of all Sundry Debtors, Sundry Creditors and Loan Creditors are subject to confirmation by the respective parties.
   2. Expenses not supported by external evideces and vouchers are taken as explained, certified and authentiacated by the assessee.
   3. The closing stock inventory as on 31.03.2016 is taken as verified, valued and certified by the assessee.

   (b) Subject to above -

   (A) I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purposes of the audit.

   (B) In my opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from my examination of the books.

   (C) In my opinion and to the best of my information and according to the explanations given to me, the said accounts, read with notes thereon, if any give a true and fair view : -

   (i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2016 and

   (ii) in the case of the Profit and loss account of the Loss of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In my opinion and to the best of my information and according to explanations given to me, the particulars given in the said Form No. 3CD are true and correct subject to following observations/qualifications, if any

SN	Qualification Type	Observations/Qualifications
1	Records produced for verification of payments through account payee cheque were not sufficient	The cheque instruments are not in the possession of the assesse. Thus as per clause 31c as regards particulars of each acceptance/repayment of loan or deposit in an amount exceeding the limit specified in section 296SS/269T made during the year it is not possible to verify whether the same has been paid through an account payee cheque or an account payee draft, as the case may be. However a certificate from the assesse that all such transactions are by an account payee cheque or an account payee draft, as the case may be, has been

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD

		obtained
2	Valuation of closing stock is not possible.	Closing stock inventory as on 31.03.2016 is taken as verified, valued and certified by the assesse

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD

AJAY MEHTA
Chartered Accountant
M. No. : 035449

Date : 13/09/2016
Place : Secunderabad

5-4-187/3 And 4, 1st Floor, Soham Mansion, M G Road, Ranigunj, Secunderabad-500003 Telangana

FORM NO. 3CD
[See rule 6G(2)]
Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART-A

1 Name of the assessee : **KADAKIA AND MODI HOUSING**

2 Address : **5-4-187/3 AND 4, 2ND FLOOR, SOHAM MANSION, M G ROAD, SECUNDERABAD, TELANGANA-500003**

3 Permanent Account Number : **AAHFK8714A**

4 Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty,etc. if yes, please furnish the registration number or any other identification number allotted for the same : **Yes**

SN	Type	Registration Number
1	Service Tax	AAHFK8714AST001
2	Sales Tax/VAT (TELANGANA)	36661333114

5 Status : **Firm**

6 Previous year from : **01/04/2015 to 31/03/2016**

7 Assessment year : **2016-17**

8 Indicate the relevant clause of section 44AB under which the audit has been conducted

SN	Type
1	Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding Rs. 1 crore

PART-B

9 a If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios : **AS PER ANNEXURE 'I'**

b If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such Change.

Date of change	Name of partner/member	Type of change	Old profit sharing ratio	New profit sharing ratio	Remarks
NA	NA	NA	NA	NA	NA

10 a Nature of business or profession : **AS PER ANNEXURE 'II'**

b If there is any change in the nature of business or profession, the particulars of such change. : **No**

Business	Sector	Sub sector	Code
Nil	Nil	Nil	Nil

11 a Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed. : **No**

b List of books of account maintained and the address at which the books of accounts are kept.(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) : **AS PER ANNEXURE 'III'**

Chartered Accountant M.No.035449 SECUNDERABAD c List of books of account and nature of relevant documents examined. : **AS PER ANNEXURE 'IV'**

12 Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) : **No**

Section	Amount
Nil	Nil

13 a Method of accounting employed in the previous year. : **Mercantile system**

b Whether there has been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year. : **No**

c If answer to(b) above is In the affirmative, give details of such change ,and the effect thereof on the profit or loss. : **NA**

d Details of deviation, if any, in the method of accounting employed in the previous year form the accounting standards prescribed under section 145 and the effect thereof on the profit or loss. : **NA**

14 a Method of valuation of closing stock employed in the previous year. : **At Cost or Net Realisable Value, which ever is lower**

b In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish. : **No**

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

15 Give the following particulars of the capital asset converted into stock-in-trade: - : **NA**

16 Amounts not credited to the profit and loss account, being: -

a The items falling within the scope of section 28. : **NA**

b The proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned. : **NA**

c Escalation claims accepted during the previous year. : **NA**

d Any other item of income. : **NA**

e Capital receipt, if any. : **NA**

17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish: : **NA**

18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :- : **AS PER ANNEXURE 'V'**

19 Amount admissible under sections 32AC/33AB/33ABA/35/35ABB/35AC/35CCA/35CCB/35D/35DD/35DDA/35E : **NA**

20 a Any sum paid to an employee as bonus or : **NA**

commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [section 36(1)(ii)]

b Details of contributions received from employees for various funds as referred to in section 36(1)(va): : **NA**

21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure	:	**NA**
Personal expenditure	:	**NA**
Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party	:	**NA**
Expenditure incurred at clubs being entrance fees and subscriptions	:	**NA**
Expenditure incurred at clubs being cost for club services and facilities used	:	**NA**
Expenditure by way of penalty or fine for violation of any law for the time being force	:	**NA**
Expenditure by way of any other penalty or fine not covered above	:	**NA**
Expenditure incurred for any purpose which is an offence or which is prohibited by law	:	**NA**

b Amounts inadmissible under section 40(a):-

i. as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted:	:	**NA**
(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)	:	**NA**

ii. as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted:	:	**NA**
(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139	:	**NA**
iii. Fringe benefit tax under sub-clause (ic)	:	**Nil**
iv. Wealth tax under sub-clause (iia)	:	**Nil**
v. Royaltee, license fee, service fee etc. under sub-clause (iib)	:	**Nil**
vi. Salary payable outside india/to a non resident without TDS etc. Under sub-clause (iii)	:	**NA**
vii. Payment to PF/other fund etc. under sub-clause (iv)	:	**Nil**
viii. Tax paid by employer for perquisites under sub-clause (v)	:	**Nil**

c Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof : **NA**

Chartered Accountant M.No.035449 SECUNDERABAD d Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details : **Yes**

Date of payment	**Nature of payment**	**Amount**	**Name of the payee**	**PAN of the payee**
Nil	Nil	Nil	Nil	Nil

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) : **Yes**

Date of payment	**Nature of payment**	**Amount**	**Name of the payee**	**PAN of the payee**
Nil	Nil	Nil	Nil	Nil

e provision for payment of gratuity not allowable under section 40A(7) : **Nil**

f any sum paid by the assessee as an employer not allowable under section 40A(9) : **Nil**

g Particulars of any liability of a contingent nature : **NA**

h Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income : **NA**

i amount inadmissible under the proviso to section 36(1)(iii) : **Nil**

22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006. : **Nil**

23 Particulars of any payment made to persons specified under section 40A(2)(b). : **AS PER ANNEXURE 'VI'**

24 Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC. : **NA**

25 Any amounts of profits chargeable to tax under section 41 and computation thereof : **NA**

26 (i) In respect of any sum referred to in clause (a),(b),(c),(d),(e) or (f) of section 43B the liability for which:-

A Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was:-

(a) Paid during the previous year : **AS PER ANNEXURE 'VII'**

(b) Not paid during the previous year; : **NA**

B Was incurred in the previous year and was:-

(a) Paid on or before the due date for furnishing the return of income of the previous year 139(1); : **NA**

MEHTA Chartered Accountant M.No.035443 SECUNDERABAD

(b) Not paid on or before the aforesaid date. : **AS PER ANNEXURE 'VIII'**

State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc.is passed through the profits and loss : **No**

27 a Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts. : **No**

b Particulars of income or expenditure of prior period credited or debited to the profit and loss account. : **NA**

28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same. : **No**

Name of the person from which shares received	PAN of the person	Name of the company from which shares received	CIN of the company	No. of shares received	Amount of consideration paid	Fair market value of shares
Nil	Nil	Nil	Nil	Nil	Nil	Nil

29 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same. : **No**

Name of the person from which consideration received for issue of shares	PAN of the person	No. of shares	Amount of consideration received	Fair market value of the shares
Nil	Nil	Nil	Nil	Nil

30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque,(Section 69D) : **No**

Name of person from whom amount borrowed or repaid on hundi	PAN of the person	Address line 1	Address line2	City/Town/District	State	Pincode	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of repayment
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

31 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:- : **AS PER ANNEXURE 'IX'**

b Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year :- : **AS PER ANNEXURE 'X'**

c Whether the taking or accepting loan or deposit, or repayment of the same were made by account payee cheque drawn on ~~a bank or~~ account payee bank draft based on the examination of books of account and other relevant documents : **Yes**

Chartered Accountant
M.No.035449

32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available:- : **AS PER ANNEXURE 'XI'**

b Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. : **NA**

c Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same. : **No**

d Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year. : **No**

e In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. : **NA**

33 Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). : **No**

:

Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any,specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules,1962 or any other guidelines, circular, etc, issued in this behalf.
Nil	Nil

34 a Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish: : **Yes**

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
1	2	3	4	5	6	7	8	9	10
HYDK03121G	194A	Interest other than Interest on securities	453570	453570	453570	45357	0	0	0
HYDK03121G	194C	Payments to contractors	4288070	4288070	4288070	46740	0	0	0
HYDK03121G	194H	Commission or brokerage	130764	130764	130764	13077	0	0	0
HYDK03121G	194-I	Rent	65320	65320	65320	1306	0	0	0
HYDK03121G	194J	Fees for professional or technical services	326250	326250	326250	32625	0	0	0

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD

b Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details: : **Yes**

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported
Nil	Nil	Nil	Nil	Nil

c whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish : **AS PER ANNEXURE 'XII'**

35 a In the case of a trading concern, give quantitative details of principal items of goods traded : **NA**

b In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products any by-products

(A) Raw materials : **NA**

(B) Finished products : **NA**

(B) By products : **NA**

36 In the case of Domestic Company, details of tax on distributed profits under section 115-O in the following forms : **NA**

37 Whether any cost audit was carried out. ?" : **NA**

38 Whether any audit was conducted under the Central Excise Act, 1944. ? : **NA**

39 Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, finance act 1994 in relation to valuation of taxable service as may be reported/identified by the auditor. ? : **No**

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Particulars	Previous year			Preceding previous year		
Total turnover of the assessee			13687000			29649000
Gross profit/turnover	1269050	13687000	9.27	-1452650	29649000	-4.90
Net profit/turnover	-2082698	13687000	-15.22	-4354833	29649000	-14.69
Stock-in-trade/turnover	28401257	13687000	207.51	33590970	29649000	113.30
material consumed/Finished goods produced			Nil	0	0	0.00

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.

Financial year to which demand/refund relates to	Name of other tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
Nil	Nil	Nil	Nil		Nil

AJAY MEHTA
Chartered Accountant
M. No. : 035449
5-4-187/3 And 4, 1st Floor, Soham Mansion, M G Road, Ranigunj,
Secunderabad-500003 Telangana

AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD

Date : 13/09/2016
Place : Secunderabad

Annexure 'I'

Names of partners/members and their profit sharing ratios

SN	Name	Profit Sharing Ratio (%)
1	MODI PROPERTIES AND INVESTMENTS PRIVATE LIMITED	51.00
2	SHARAD KADAKIA	49.00

Annexure 'II'

Nature of business or profession

SN	Sector	Sub sector	Code
1	Builders	Property Developers(0403)	0403

Annexure 'III'

List of books of account maintained and the address at which the books of accounts are kept.(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

SN	Books maintained	Address line 1	Address line 2	City/Town/District	State	Pincode
1	cash Book	5-4-187/3 and 4, Soham Mansion, M.G Road		Secunderabad	TELANGANA	500003
2	Bank Book	5-4-187/3 and 4, Soham Mansion, M.G Road		Secunderabad	TELANGANA	500003
3	Journal Book	5-4-187/3 and 4, Soham Mansion, M.G Road		Secunderabad	TELANGANA	500003
4	General Ledger	5-4-187/3 and 4, Soham Mansion, M.G Road		Secunderabad	TELANGANA	500003

Annexure 'IV'

List of books of account and nature of relevant documents examined.

SN	Particular
1	Cash Book
2	Bank Book
3	Journal Book
4	General Ledger
5	Bank Statements
6	Sale Deed and other agreements for Sale of Apartments/Bunglows
7	Relevant documents examined are purchase invoices, payment vouchers, receipt Books at Random

Annexure 'V'

Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-

SN	Description of the Block of Assets	Rate of depreciation	Opening WDV (A)	Purchase Value (1)	CENVAT (2)	Change in Rate of Exchange (3)	Subsidy/Grant (4)	Total Value of Purchase (B) 1-2+3-4	Deductions (c)	Depreciation allowable (D)	Written down value at the end of the year (A+B-C-D)	Block Nil
1	(18r) Furnitures & Fittings @ 10%- Sec 32(1)(ii)	10%										
2	(18a) Plant & Machinery @ 15%- Sec 32(1)(ii)	15%										
3	(18e) Plant & Machinery @ 60%- Sec 32(1)(ii)	60%										

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD

Annexure 'VI'

Particulars of any payment made to persons specified under section 40A(2)(b).

SN	Name of Related Person	PAN	Relation:	Nature of Transaction	Payment made (Amount):
1	SOHAM MODI	ABMPM6725H	RELATIVE	INTEREST ON UNSECURED LOAN	453570

Annexure 'VII'

Paid during the previous year.

SN	Section	Nature of Liability:	Amount:
1	Sec 43B(c)- sum referred to u/s 36(1)(ii)	BONUS	41058

Annexure 'VIII'

Not paid on or before the aforesaid date

SN	Section	Nature of Liability:	Amount:
1	Sec 43B(c)- sum referred to u/s 36(1)(ii)	Bonus	35061

Annexure 'IX'

Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year.

SN	Name of the lender or depositor:	Address of the lender or depositor:	PAN of the lender or depositor:	Amount of loan or deposit taken or accepted:	Whether the loan/ deposit was squared up during Previous Year:	Maximum amount outstanding in the account at any time during Previous Year:	Whether the loan/deposit was taken or accepted otherwise than by an account payee Bank cheque or account payee bank draft:
1	SOHAM MODI	5-4-187/3 and 4,Soham Mansion, MG Road,Secunderabad.500003	ABMPM6725H	3000000	No	4241704	No

Annexure 'X'

Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year.

SN	Name of Payee:	Address of Payee	PAN of Payee:	Amount of the repayment:	Maximum amount outstanding in the account at any time during Previous Year:	Whether the repayment was made otherwise than by account payee cheque or account payee bank draft:
1	SOHAM MODI	5-4-187/3 and 4,Soham Mansion, MG Road,Secunderabad.500003	ABMPM6725H	4800000	4241704	No

AJAY MEHTA Chartered Accountant M.No.

Annexure 'XI'

Details of brought forward loss or depreciation allowance, in the following manner, to extent available.

SNo:	Assessment Year:	Nature of loss / allowance	Amount as returned	Amount:	Order No and Date:	Remarks:
1	2015-16	Unabsorbed depreciation	15052	15052	-	-
2	2015-16	Loss from business other than loss from speculative business and specified business	4336085	4336085	-	-

Annexure 'XII'

Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:

SN	Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	Date of payment
1	HYDK03121G	21	36	14-05-2016

AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD

Code No.	**: K-1**			
Name Of Assessee	**: Kadakia And Modi Housing**			
PAN	**: AAHFK8714A**			
Office Address	: 5-4-187/3 And 4, 2nd Floor, Soham Mansion, M G Road, Secunderabad, Telangana-500003			
Status	: FIRM	Assessment Year	:	2016 - 2017
Ward No	: ITO,WD-10(2),HYD	Financial Year	:	2015 - 2016
D.O.I.	: 23/03/2006			
Phone No.	: 0-0	Mobile No.	:	8978144447
Email Address	: gkrao@modiproperties.com			
Name Of Bank	: Hdfc Bank			
Micr Code	: 500240003			
Ifs Code	: Hdfc0000042			
Address	: Hyderabad - Secunderabad			
Account No.	: 00422000023348			
Return	: Original			

COMPUTATION OF TOTAL INCOME

Profits And Gains From Business And Profession			0
Profit Before Tax As Per Profit And Loss Account		-1997698	
Add :			
Depreciation Disallowed	7089		
Disallowed U/s 37	554		
Disallowed U/s 43B	35061	42704	
		-1954994	
Less :			
Allowed U/s 43B	41058		
Allowed Depreciation	7088	-48146	
		-2003140	

Out Of Loss Of Rs. 2003140, Unabsorbed Depreciation Is Rs. 7088 & Business Loss Is Rs. 1996052

Current Year Losses Carried Forward

Business Loss Of Rs. 1996052

Unabsorbed Depreciation Of Rs. 7088

Gross Total Income	Nil
Total Income	Nil

COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. Nil		Nil
Less Tax Deducted At Source		
Other Interest	11366	11366
		-11366
Refundable		(11366)
Tax Rounded Off U/s 288B		(11370)

SOHAM MODI

(DIRECTOR OF MPIPL)

FIXED ASSETS

Block	Rate	WDV as on 01/04/2015	Addition		Deduction	Total	Depreciation for the Year	WDV as on 31/03/2016
			More than 180 Days	Less than 180 Days				
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
FURNITURE AND FITTINGS	10.00%	3,724	0	0	0	3,724	372	3,352
MACHINERY AND PLANT	15.00%	10,837	0	0	0	10,837	1,626	9,211
MACHINERY AND PLANT	60.00%	8,484	0	0	0	8,484	5,090	3,394
Total		23,045	0	0	0	23,045	7,088	15,957

LOSSES TABLE

A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2015-16	Ordinary Business	4336085	-	4336085
2015-16	Unabsorbed Depreciation	15052	-	15052
2016-17	Ordinary Business	-	-	1996052
2016-17	Unabsorbed Depreciation	-	-	7088

Details of Tax Deducted at Source on Income other than Salary

Sl. No.	Tax Deduction Account Number (TAN) of the Deductor	Unique TDS Certificate No.	Name and address of the Deductor	Amount paid /credited	Date of Payment /Credit	Total tax deducted	Amount claimed for this year
194A : Other Interest							
1.	MUMH03189E		HDFC BANK LIMITED	26951	31/03/2016	2695	2695
2.	MUMH03189E		HDFC BANK LIMITED	21815	08/12/2015	2182	2182
3.	MUMH03189E		HDFC BANK LIMITED	22055	08/09/2015	2206	2206
4.	MUMH03189E		HDFC BANK LIMITED	16301	08/06/2015	1630	1630
5.	HYDS01363F		STATE BANK OF HYDERABAD, DEVARAYAMJAL BR	665	31/03/2016	67	67
6.	HYDS01363F		STATE BANK OF HYDERABAD, DEVARAYAMJAL BR	25853	22/03/2016	2586	2586
			Grand Total	113640		11366	11366

ALLOWED/DISALLOWED U/S 43B

Particulars	Assessment Year	Disallowed Amount (Rs.)	Allowed Amount (Rs.)	Balance Amount (Rs.)
Bonus (u/s 43b)	2015-16	41058	41058	-
Bonus (u/s 43b)	2016-17	35061	-	35061
Total		**76119**	**41058**	**35061**

DISALLOWED U/S 37

Sr. No.	Particulars	Amount
1	Interest on Service Tax	500.00
2	Interest on TDS	54.00
	Total	**554.00**

KADAKIA AND MODI HOUSING
5-4-187/3 & 4, SOHAM MANSION,
M.G. ROAD, SECUNDERABAD - 500 003.

ASSESSMENT YEAR :: 2016-17

BALANCE SHEET AS AT 31-3-2016

LIABILITIES	SCHEDULE	AMOUNT	ASSETS	SCHEDULE	AMOUNT
Partners Capital	A	12,472,253.93	Cash in hand	-	63,281.00
Outstanding expenses	B	238,475.00	Cash at Bank	G	1,329,888.62
Loans	C	3,605,749.89	Fixed Assets	H	15,955.00
Sundry Creditors	D	1,889,395.18	Inventories	I	28,486,256.80
Customer Accounts	E	1,071,000.00	Loans & Advances	J	2,415,002.58
Instalments pending Revenue Recognition	F	14,270,000.00	Sundry Debtors	K	1,236,490.00
		33,546,874.00			33,546,874.00

Notes to Accounts Schedule - L
As per my report of even date

(Ajay Mehta)
Chartered Accountant.
M No.035449

AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD

Place : Secunderabad
Date : 12/09/2016

For KADAKIA AND MODI HOUSING,

PARTNER.

KADAKIA AND MODI HOUSING
5-4-187/3 & 4, SOHAM MANSION,
M.G. ROAD, SECUNDERABAD - 500 003.

ASSESSMENT YEAR :: 2016-17

CONSTRUCTION ACCOUNT

To	**Opening Stock:**				
	Land	6,867,631.00	By	Sales (Net of Discount)	13,687,000.00
	Work in Progress	26,723,338.80	By	**Closing Stock:**	
To	Construction expenses			Land	6,406,506.00
	during the year	7,228,237.00		Work in progress	
To	Gross Profit/(Loss)			(Including Estimated Profit)	22,079,750.80
	(Including Estimated Profit)	1,354,050.00			
		42,173,256.80			42,173,256.80

PROFIT & LOSS ACCOUNT

To	*Advertising Expenses*	*670,938.00*	By	Gross Profit		1,354,050.00
To	*Audit Fees*	*28,223.00*		(Including Estimated Profit)		
To	*Bad Debits / Credits Written Off*	*24,570.42*	By	*Forefeit Amount*		*50,000.00*
To	*Bank Charges*	*5,752.70*	By	*Share of Loss Distributed to partners:*		
To	*Business / Sales Promotion Exp*	*2,728.00*		MPIPL (51%)	1,018,825 99	
To	*Car Hire Charges*	*108,996.00*		Sharad J Kadakia (49%)	978,872.03	1,997,698.02
To	*Commission*	*130,769.00*				
To	*Computer/Peripherals*	*11,850.00*				
To	*Consultancy Charges*	*20,048.00*				
To	*Depreciation*	*7,089.00*				
To	*Designing Charges*	*1,750.00*				
To	*Exhibition Expense*	*11,520.00*				
To	*Firm Professional Tax*	*2,500.00*				
To	*Interest Account*	*416,563.90*				
To	*Intern Ship Allowances*	*2,645.00*				
To	*Legal Expense*	*7,170.00*				
To	*Maintenance Charges-Model Bungl*	*24,000 00*				
To	*Misc Expense*	*17,763.00*				
To	*News Papers & Periodicals*	*3,965.00*				
To	*Office Expenses*	*48,427 00*				
To	*Petrol Expenses*	*81,432.00*				
To	*Postage & Courier Expense*	*1,500.00*				
To	*Printing & Stationary*	*145,787.00*				
To	*Reimbursement of Admin Expe*	*300,000.00*				
To	*Rent & Mainte- Col KGA Kamaldev*	*107,196.00*				
To	*Rep & Maint - Computer*	*11,222.00*				
To	*Rep & Maint - Vehicle*	*10,252.00*				
To	*Salaries & Other Employees Benefi*	*1,160,190.00*				
To	*SBC@0.5%*	*155.00*				
To	*Service Tax Input*	*4,134.00*				
To	*Telephone Expenses*	*31,199.00*				
To	*Tours & Travels*	*1,413.00*				
		3,401,748.02				3,401,748.02

Notes to Accounts Schedule - L
As per my report of even date.

For KADAKIA AND MODI HOUSING,

PARTNER.

(Ajay Mehta)
Chartered Accountant
M No.035449
Place Secunderabad
Date : 12/09/20

AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD

KADAKIA AND MODI HOUSING		A..Y.2016-17
SCHEDULE - A		
PARTNERS CAPITAL:		
Modi Properties & Investments Pvt. Ltd.		2,280,223.51
Sharad J Kadakia		10,192,030.42
		12,472,253.93
SCHEDULE - B		
OUTSTANDING EXPENSES:		
Audit Fee Payable		28,941.00
Bonus Payable		48,998.00
Electricity Bill Payables		2,760.00
Professional Tax Payable		450.00
Salaries Payable		88,612.00
Statutary Compliance Payable		16,154.00
TDS Payable		51,094.00
Telephone Bill Payables		1,176.00
VAT		290.00
		238,475.00
SCHEDULE - C		
LOANS:		
Secured Loans:		
HDFC Od Account	949,161.89	
SBH OD Account	156,671.00	1,105,832.89
Unsecured Loans:		
Soham Modi		2,499,917.00
		3,605,749.89
SCHEDULE - D		
SUNDRY CREDITORS:		
Suppliers:		
A.Chandra Shekar	1,040.00	
Agarwal Trading Co	1,800.00	
Gautham Enterprises	3,384.00	
G.Krishna Murthy & Sons	1,260.00	
Praful Sanitary	86,077.00	
Premier Engineering Corporation	47,203.00	
Pridesan Engineers Pvt Ltd	13,851.00	
Radiant Systems	1,188.00	
Rama Enterprises	53,190.00	
Right Spots Publicity Pvt Ltd	71,763.00	
Rishi Agencies	15,742.00	
Sathyavarapu Hardware	951.00	
Shyam Lights	3,721.00	
S.L. INfra Ready Mix Concrete	49,500.00	
Sree Panduranga Timber Traders	1,807.00	
Varna Media	15,158.00	
VenkatramanaStationary & Binding Works	8,510.00	
V Green Media Pvt.Ltd	32,431.00	
Vivid World	600.00	409,176.00

AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD

KADAKIA AND MODI HOUSING		A..Y.2016-17
Others:		
Bloomdale Owners Association	163,834.50	
Common Exp Re-Imbursement -MPIPL	2,069.00	
Common Exp B & C Estates	71,003.00	
Soham Modi Huf	11,729.00	
Maintenance & Security Deposit	974,646.68	
Radha Krishna- Gardening Exp	14,744.00	
Sri Bhavani Ads	35,185.00	
Sri Bhavani Digitals	16,372.00	1,289,583.18
Contractor on account		
Janardhan Prasad on Account	5,343.00	
Kodari Swamy on A/c	1,500.00	
Macherala Das-Onaccount	6,050.00	
N.Krishna On Account	473.00	
S.Mahesh on Account	5,983.00	19,349.00
Creditors - Staff		
K.Hemendra Salary A/C	149.00	
K.Lakshmi Durga-Salary A/c	349.00	
P.Ranjith Reddy Salary A/c	634.00	
Srikanth Naik Nanavath-Salary A/c	349.00	1,481.00
Work orders		
Bharath Patel Workorder On A/c	4,981.00	
GaganRaut W O on A/c	4,155.00	
Glazing Concept India Pvt Ltd	82,405.00	
HKGN Marble & Granite	43,045.00	
M.Sudharshan Work Order on A/C	1,553.00	
P.Sathish Kumar Workorders	10,020.00	
Purnima Mosaic Tiles WO on A/c	17,978.00	
Ramulu Work Order on Account	5,669.00	169,806.00
		1,889,395.18
S C H E D U L E - E		
CUSTOMER ACCOUNTS:		
Cancelled Flats		
4 - P.L.Srinivas		223,000.00
5 - P.L.Srinivas		23,000.00
61 Sreedhar- Cancelled		425,000.00
62-Sreedhar- Cancelled		175,000.00
Roopa Krishnan Iyer- 68		225,000.00
		1,071,000.00

AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD

KADAKIA AND MODI HOUSING		A..Y.2016-17
SCHEDULE-F		
INSTALMENTS PENDING REVENUE RECOGNITION:		
Installments pending revenue Recognition 13-14		5,200,000.00
Installments pending revenue recognition 15-16		9,070,000.00
		14,270,000.00
SCHEDULE-G		
BANK BALANCES:		
HDFC New Bank A/c		9,196.92
Fixed Deposit in HDFC Bank	1,000,000.00	
Fixed Deposit in SBH	316,028.00	
Accrued interest HDFC	4,663.70	1,320,691.70
		1,329,888.62
SCHEDULE-I		
INVENTORIES:		
Land		6,406,506.00
Work in Progress		22,079,750.80
		28,486,256.80
SCHEDULE-J		
DEPOSITS, LOANS & ADVANCES:		
Deposits:		
MPIPL Deposit	65,000.00	
Satyavarapu Hardware-Security Deposit	15,500.00	
Soham Modi HUF-Deposit A/c	63,220.00	
Sri Lakshmi Enterprises- Deposit	13,000.00	156,720.00
Staff - Loans:		
Anil Kumar Salary A/c	3234.00	
Jai Kumar.G Loan Account	116269.00	
M.Mahendar-Salary A/c	36466.00	
N.Rajkumar Salary A/c	75840.00	
Sunil Kumar.E Salary A/c	527.00	232,336.00
Advances - Suppliers:		
Apex Building Solutions	190.00	
I Marks Digital Soluations India Pvt.Ltd.	27152.00	
JSW Cement Limited	5500.00	
Nitco Limited	46049.00	
RK Steel Udyog Pvt Ltd	3403.00	
Rmc Readymix India	48895.00	
Vasant Enterprises	3546.00	134,735.00
Advacnes - Contractors:		
Bilgaya Yadav-on A/c	142702.00	
B.Jogaiah on A/c	200.00	
Praveen Kumar.P on Account	429.00	
V.Krishna Swamy Srinivas on A/c	50.00	143,381.00

AJAY MEHTA
Chartered Accountant
M.No 035449
SECUNDERABAD

KADAKIA AND MODI HOUSING		A..Y.2016-17
Advances - Others:		
Bloomdale Owners Assn - Loan	1499000.00	
Gaurang Mody	109169.10	
Tds Receivable	9865.28	
tds receivable 15-16	11,365.20	1,629,399.58
Staff - Petty cash accounts:		
R.Sanjay on A/c	2000.00	
Srikanth Naik Nanavath-Petty Cash	8000.00	
Sunil On Account	1000.00	
Y.Somanna on A/c	400.00	11,400.00
Advances - Work Orders:		
M. Ranga Rao on Account	100365.00	
Sri Sai Marble Palace WO on A/c	3359.00	
V.Anand-Work Orders A/c	3307.00	107,031.00
		2,415,002.58
S C H E D U L E - K		
SUNDRY DEBOTRS:		
Customers		
45 D Venkata Rajulu		234,800.00
63 Swarnalatha		1,001,690.00
		[illegible]236,490.00

For KADAKIA AND MODI HOUSING,

AJAY MEHTA
Chartered Accountant
M.No.035449
NDERABAD

PARTNER.

KADAKIA & MODI HOUSING **A.Y.2016-17**

SCHEDULE-H

Sl.No.	Name of the Asset	W.D.V as on 1-4-112	Additions before sep 12	Addition after Sep 12	Total	Rate of Dep	Amount of Dep	W.D.V. C/fd.
1	Furniture	3,724	-	-	3,724	10%	372	3,352
2	Computers	8,256	-	-	8,256	60%	4,954	3,302
3	UPS	56	-	-	56	60%	34	22
4	Printer	171	-	-	171	60%	103	68
5	Office Equipmei	10,837	-	-	10,837	15%	1,626	9,211
		23,044	-	-	**23,044**		**7,089**	**15,955**

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD

For KADAKIA & MODI HOUSING,

PARTNER.

KADAKIA MODI HOUSING
ASSESSMENT YEAR :: 2016-17

SCHEDULE – L
Notes to Accounts

1. **Singnificant Accounting Policies**

a) **Accounting Conventions**
The accounts have been prepared using historical cost conventions and on the basis of going concern, with revenues recognized and expenses accounted on accrual basis unless otherwise stated.

b) **Use of Accounting Estimates**:
The preparation of the financial statements is in conformity with the generally accepted accounting principles which requires that the management makes estimates and assumptions that effect the reported amounts of assets & liabilities as of the date of the financial statements, and reported amount of revenues & expenses during the reported period, Actual results could differ from the estimates.

c) **Inventories**
i) Land is stated at cost
ii) Building construction work is stated at cost including estimated profits declared from year to year till completion of the project.

d) **Revenue Recognition**
Revenue from Housing Project is recognized on an estimated basis till the Houses are completed and are transferred / delivered to the customers.
Revenue in respect of Houses which are completed is recognized at the point of transfer/delivery/and or is ready for delivery to the customers.
Revenue of Houses sold is after discount allowed.

e) **Fixed Assets**
Fixed Assets are stated at cost of acquisitions less depreciation.

f) **Depreciation**
Depreciation on Fixed assets is provided on W.D.V. method at the rates and in the manner specified under I.T. Act/Rules.

AJAY MEHTA
Chartered Accountant
M.No 033449
SECUNDERABAD

g) **Provisions**

Provisions are recognized when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a realizable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet Date.

h) **Contingent Liabilities**

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the controls of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

2) The company has commenced work of developing and building above housing project as "Bloom Dale". The work is under progress. During the year installments of Rs.90,70,000/- towards sale of houses is received/receivable on the basis of agreements/understanding.

3) In accordance with accounting policy adopted with regard to revenue recognition an estimated gross profit of Rs.13,60,500/- at the rate of 15% on installments of Rs.90,70,000/- received/receivable during the year is credited to Profit & Loss account and debited to work in progress account.

4) In accordance with the accounting policy adopted till the project is completed the installments till the year for Houses aggregating to Rs.1,42,70,000/- is carried forward as Current Liabilities. Likewise land cost, expenditure on construction, estimated profits declared aggregating to Rs.2,84,01,256.80/- is carried forward as inventories.

5) Expenses not supported by external evidences as taken as certified and authenticated by the management.

6) Balances standing to debit/credit to various accounts are subject to confirmation.

7) The houses which are transferred / delivered / ready for delivery and for which revenue is recognized is taken as determined by the management.

8) In respect of sale revenue credited to construction account, for completed houses of the project, the corresponding cost of construction is debited on the basis of estimates made by the management.

AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD

9) The value of Inventory is as certified and ascertained by the management.

For KADAKIA & MODI HOUSING,

PARTNER.

(AJAY MEHTA)
Chartered Accountant
M No.035449

AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD

Place : Secunderabad.
Date : 12/09/2016

KADAKIA AND MODI HOUSING
5-4-187/3 & 4, SOHAM MANSION,
M.G. ROAD, SECUNDERABAD - 500 003.

ASSESSMENT YEAR :: 2016-17

MODI PROPERTIES & INVESTMENTS PVT. LTD.

To	Amount paid during the year	275,000.00	By	Balance b/fd (01-04-2015)	3,474,049.50
To	Share of Loss (51%)	1,018,825.99	By	Amount received during the year	100,000.00
To	Balance c/f. (31-03-2016)	2,280,223.51			
		3,574,049.50			3,574,049.50

SHARAD J KADAKIA

To	Share of Loss (49%)	978,872.03	By	Balance b/fd (01-04-2015)	11,170,902.45
To	Balance c/f. (31-03-2016)	10,192,030.42			
		11,170,902.45			11,170,902.45

AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD

For KADAKIA AND MODI HOUSING,

PARTNER.

KADAKIA AND MODI HOUSING	A.Y.2016-17
Building Material	
Alluminium Doors & Windows	998.00
Borewell	49,570.00
Bricks/Solid Blocks/Red Bricks/	212,414.00
Cement / Concrete Mix	483,340.00
Chemicals	14,523.00
Consumables	13,700.00
Doors / Wood	135,738.00
Electrical Material	224,964.00
Equipments	5,287.00
Furniture	14,950.00
Furniture Installation Charges	8,050.00
Gardening Material	5,970.00
Hardware Material	189,343.00
Marbles/ Granite	48,915.00
Metal	3,465.00
Morrum	5,040.00
M S Grills	30,450.00
Mud	7,484.00
Paints & Colours	102,006.00
Plumbing & Sanitary	475,758.00
Plywood / Glass	31,671.00
Sand/mud	170,631.00
Steel	594,006.00
Stone	557,396.00
Sundry Purchase	7,360.00
Tiles/pavers	266,294.00
Tools	10,613.00
Water Tanker Charges	59,442.00
	3,729,378.00
Allowance for Equip. Hire Charges	
Bilgaya Indra - Hirecharges	6,200.00
B.Jogaiah-Allow for Const Euip	750.00
Janardhan Prasad-Allow for Const Euipment	8,000.00
Kodari Swamy-Allowances for HC Equip	1,050.00
Mannem-Allow for Const Euipment	250,547.00
N.Krishna- Allow for Const Euipment	4,200.00
Praveen Kumar.P-Allow for Const Euipment	500.00
V.Shankar-Allow FOr Const Euip	3,375.00
Yadagiri.D -Allow for Const Euipment	4.00
	274,626.00
Job work charges:	
Aaroan Associates	11,250.00
B.Jogaiah-Job Work	3,800.00
Janardhan Prasad Job Work	3,500.00
Kadari Swamy-Job Work	3,500.00
Kommaraiah- Jobwork	11,040.00
Md.Khudoos Jobwork	1,500.00
M.Sudharshan (Job Work)	820.00

AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD

KADAKIA AND MODI HOUSING	A.Y.2016-17
Praveen Kumar P - Job Work	6,000.00
Ravinder Chary V- Jobwork	1,000.00
S.Mahesh-Job Work	5,000.00
Srikanth Jena- Jobwork	1,500.00
V.Shanker-Jobwork	5,000.00
Yadagiri.D - Job Work	1,000.00
	54,910.00
Other Expenses:	
Bonus - Construction Division	9,202.00
C-Complex- 0717 02115	6,021.00
C- Complex- 0717- 02116	4,800.00
C-Copmplex- 0717 02114	15,140.00
Electricity Charges	5,725.00
Electricity Charges -SC No:-071702897	698.00
Electricity Charges -SC No:-071702898	698.00
Electricity Connection Charges	14,050.00
Gardening Charges	14,577.00
House Keeping Charges	76,653.00
Labour Welfare	8,850.00
Misc Expense - KNM	17,874.00
Petrol / Diesel / Kerosin	39,649.00
Repaires & Maintenance	28,711.00
Salaries - Construction Division	220,884.00
Security Charges	115,438.00
Transportation / Hamali Charges	56,236.00
Water Profing Chemicals	59,032.00
Water Testing Charges	5,000.00
Allowance for Statutory Compliance Radha Krishna	74,048.00
Allowances for Statutory Compliance-Shreya Services	36,872.00
Allowanes For Statutory Compliance United Security	34,075.00
	844,233.00
Labour Allowances:	
Allowance for Consumables	415,263.00
Allowance for Equipment	915,065.00
Allowance for Transportation	104,175.00
Labour Charges	927,325.00
	2,361,828.00

For KADAKIA AND MODI HOUSING,

PARTNER

AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD

KADAKIA AND MODI HOUSING **A.Y.2016-17**

Details of Work in progress

Opening balance (01-04-2014)		26,723,338.80
Building Material	3,729,378.00	
Hire Charges	274,626.00	
Job Work Charges	54,910.00	
Other Expenses	844,233.00	
Labour Allowances	2,361,828.00	
	7,264,975.00	
Less: Extra spects	3,700.00	
	7,261,275.00	
Less: Miscellaneous Income - Recoveries from Labours for site rent	**33,038.00**	
	7,228,237.00	
Less: Reversal of Estimated profit on sales declared bunglows	2,059,500.00	
	5,168,737.00	
Add: Estimated Gross Profit @ 15% on Rs.90,70,000/-	1,360,500.00	
	6,529,237.00	
		6,529,237.00
		33,252,575.80
Less: Estimated Construction Expenses on sold Houses		11,172,825.00
		22,079,750.80
Land (01-04-2015)		6,867,631.00
Less: Sold Houses land value		461,125.00
		6,406,506.00

For KADAKIA AND MODI HOUSING,

PARTNER.

AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD

KADAKIA AND MODI HOUSING **A.Y.2016-17**

DETAILS OF INTEREST ACCOUNT

Interest paid:		
Interest on OD	76,534.00	
Interest on TDS	54.00	
Interest on unsecured Loan	453,570.00	
Interest on Service tax	500.00	
		530,658.00
		530,658.00
Less: Interest received from:		
SBH FDR Interest	26,518.00	
Interest on income tax refund	454.10	
HDFC FDR Interest	87,122.00	114,094.10
		416,563.90

Details of Salaries & other employee Benefits

Salaries	955,061.00
Conveyance Allowance to Staff	23,222.00
Incentives	75,147.00
Mobile Allowances to Staff	28,114.00
Other Insurance	23,746.00
Insurance	3,200.00
Staff Welfare Expenses	16,639.00
Bonus	35,061.00
	1,160,190.00

For KADAKIA AND MODI HOUSING,

AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD

PARTNER.

Kadakia Modi Housing

Block No	Flat No	Area	Buyer Name	Sale declared yea/no	Sale Amt	Discount	Net Consideration	Instalments Declared 12-13 (20%)	Instalments Declared 13-14 (15%)	Instalments Declared 14-15 (20%)	Earlier declared Profit	Profit @ 15%
1	47	178	Sri Teja Bongu		4,223,000	100,000	4,123,000	1,914,000	2,309,000		729,150	618,450
2	67	238	Dr Parijatha Jonnson		5,086,000		5,086,000		4,886,000	200,000	762,900	762,900
3	8	179	Ramchander patwari		4,578,000		4,578,000	.	-	3,783,000	567 450	686,700
	48					100,000	(100,000)					(15,000)
		595			13,887,000	200,000	13,687,000	1,914,000	7,195,000	3,983,000	2,059,500	2,053,050
Land Cost (14,845 Sq. Yards)					11511015							
Land cost per Sq Yard					775							
Land cost on Sold Bunglows (595 sq. Yards)					461 125							
85% of construction Expenses					11,633,950							
					11,633,950							
Less Land cost					461,125							
Construction cost on sold Flats					11,172,825							
Profit on Sales (Net)				(6,450)								
Profit on Instalments				1,360,500	1,354,050							
Gross Loss					1,354,050							