INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4 , ITR-5, ITR-6,ITR-7 filed and verified electronically]

Assessment Year **2019-20**

PERSONAL INFORMATION AND THE ACKNOWLEDGEMENT NUMBER

Name: KADAKIA AND MODI HOUSING			PAN: AAHFK8714A
Flat/Door/Block No: 5-4-187/3 AND 4, 2ND FLOOR	Name Of Premises/Building/Village: SOHAM MANSION		Form Number. ITR-5
Road/Street/Post Office:	Area/Locality: M G ROAD		Status Firm
Town/City/District: SECUNDERABAD	State: TELANGANA	Pin/ZipCode: 500003	Filed u/s: 139(1)-On or before due date
Assessing Officer Details (Ward/Circle)	CIRCLE 10(1).HYDERABAD		
e-filing Acknowledgement Number	203824181171019		

COMPUTATION OF INCOME AND TAX THEREON

1	Gross total income				1	3975391
2	Total Deductions under Chapter-VI-A				2	0
3	Total Income				3	3975390
3a	Deemed Total Income under AMT/MAT				3a	3975390
3b	Current Year loss, if any				3b	0
4	Net tax payable				4	1240322
5	Interest and Fee Payable				5	158187
6	Total tax, interest and Fee payable				6	1398509
7	Taxes Paid	a Advance Tax	7a	0		
		b TDS	7b	28114		
		c TCS	7c	0		
		d Self Assessment Tax	7d	1370400		
		e Total Taxes Paid (7a+7b+7c +7d)			7e	1398514
8	Tax Payable (6-7e)				8	0
9	Refund (7e-6)				9	0
10	Exempt Income	Agriculture			10	
		Others				

Income Tax Return submitted electronically on 17-10-2019 15:59:06 from IP address 124.123.77.93 and verified by SOHAM SATISH MODI having PAN ABMPM6725H on 17-10-2019 15:59:06 from IP address 124.123.77.93 using Digital Signature Certificate (DSC)

DSC details: 690145CN=Capricorn CA 2014,2.5.4.51=#131647352c56494b41532044454550204255494c44494e47,STREET=18\,LAXMI NAGAR DISTRICT CENTER,ST=DELHI,2.5.4.17=#1306313130303932,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name Of Assessee	: **Kadakia And Modi Housing**			
PAN	: **AAHFK8714A**			
Office Address	: 5-4-187/3 And 4, 2nd Floor, Soham Mansion, M G Road, Secunderabad, Telangana-500003			
Status	: FIRM	Assessment Year	:	2019 - 2020
Ward No	: ITO,WD-10(2),HYD	Financial Year	:	2018 - 2019
D.O.I.	: 23/03/2006			
Phone No.	: 0-0	Mobile No.	:	8978144447
Email Address	: gkrao@modiproperties.com			
Name Of Bank	: Hdfc Bank			
Micr Code	: 500240003			
Ifs Code	: Hdfc0000042			
Address	: Hyderabad - Secunderabad			
Account No.	: 00422000023348			
Return	: Original (Filing Date : 17/10/2019 & No. : 203824181171019)			

COMPUTATION OF TOTAL INCOME

Profits And Gains From Business And Profession			7038213
Kadakia And Modi Housing			
Profit Before Tax As Per Profit And Loss Account		7282280	
Add :			
Depreciation Disallowed	1596		
Disallowed U/s 37	37623	39219	
		7321499	
Less :			
Interest On Fd	281100		
Interest On Income Tax Refund	590		
Allowed Depreciation	1596	-283286	
		7038213	
Income From Other Sources			281690
Interest On It Refund		590	
Interest On Fd - Yes Bank		281100	
Total		281690	
Brought Forward Losses Set-off			
Business Losses For The A.y. 2015-16			-990308
Business Losses For The A.y. 2016-17			-1996052
Business Losses For The A.y. 2017-18			-332259
Unabsorbed Depreciation For The A.y. 2015-16 From : Business Income			-15052
Unabsorbed Depreciation For The A.y. 2016-17 From : Business Income			-7088
Unabsorbed Depreciation For The A.y. 2017-18 From : Business Income			-3753
Gross Total Income			3975391
Total Income			3975391
Total Income Rounded Off U/s 288A			3975390

COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. 3975390 @ 30%	1192617
	1192617
Add: Health And Education Cess @ 4%	47705
	1240322

Less Tax Deducted At Source

Other Interest	28114	28114
		1212208
Add Interest Payable		
Interest U/s 234A	12122	
Interest U/s 234B	84854	
Interest U/s 234C	61211	158187
		1370395
Tax Rounded Off U/s 288B		1370400
Less Self Assessment Tax U/s 140A		
Idbi Bank Ltd - 6910333 - 10626 - 15-10-2019	1370400	1370400
Tax Payable		Nil

SOHAM SATISH MODI
(Principal Officer)

Information regarding Turnover/Gross Receipt Reported for GST	
GSTR No.	36AAHFK8714A1ZJ
Amount of turnover/Gross receipt as per the GST return filed	37077966

FIXED ASSETS

Block	Rate	WDV as on 01/04/2018	Addition		Deduction	Total	Depreciation for the Year	WDV as on 31/03/2019
			More than 180 Days	Less than 180 Days				
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
FURNITURE AND FITTINGS	10.00%	2,715	0	0	0	2,715	272	2,443
MACHINERY AND PLANT	15.00%	6,655	0	0	0	6,655	998	5,657
MACHINERY AND PLANT	40.00%	815	0	0	0	815	326	489
Total		**10,185**	**0**	**0**	**0**	**10,185**	**1,596**	**8,589**

LOSSES TABLE

A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	**SET-OFF**	**CARRIED FORWARD**
2015-16	Ordinary Business	990308	990308	-
2015-16	Unabsorbed Depreciation	15052	15052	-
2016-17	Ordinary Business	1996052	1996052	-
2016-17	Unabsorbed Depreciation	7088	7088	-
2017-18	Ordinary Business	332259	332259	-
2017-18	Unabsorbed Depreciation	3753	3753	-

As per Form 26AS [File Creation Date: 26-09-2019] last imported on 26-09-2019 08:09 PM

Details of Tax Deducted at Source on Income other than Salary

Sl. No.	Tax Deduction Account Number (TAN) of the Deductor	Name and address of the Deductor	Amount paid /credited	Total tax deducted	Amount claimed for this year
194A : Other Interest					
1.	MUMY02084F	YES BANK LIMITED	281100	28114	28114
		Grand Total	**281100**	**28114**	**28114**

DISALLOWED U/S 37

Sr. No.	Particulars	Amount
1	SERVICE TAX PENALTY	500.00
2	INTEREST ON TDS	21.00
3	INTEREST ON GST	25544.00
4	Prior Period Items	11558.00
	Total	**37623.00**

FORM NO. 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. I have examined the balance sheet as at 31st March 2019 and the Profit and loss account for the period beginning from 01/04/2018 to ending on 31/03/2019 attached herewith, of KADAKIA AND MODI HOUSING 5-4-187/3 AND 4, 2ND FLOOR, SOHAM MANSION, M G ROAD, , SECUNDERABAD, TELANGANA, 500003 AAHFK8714A,

2. I certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at 5-4-187/3 AND 4, 2ND FLOOR, SOHAM MANSION, M G ROAD, SECUNDERABAD, TELENGANA-500003, and 0 branches.

3. (a) I report the following observations/comments/discrepancies/inconsistencies; if any:

1. Balances of all Sundry Debtors, Sundry Creditors and Loan Creditors are subject to confirmation by the respective parties , 2. Expenses not supported by external evidences and vouchers are taken as explained, certified and authentiacated by the assessee. 3. The closing stock inventory as on 31.03.2019 is taken as verified, valued and certified by the assessee.

(b) Subject to above,-

(A) I have obtained all the information and explanations which, to the best of My knowledge and belief, were necessary for the purposes of the audit.

(B) In My opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from My knowledge and belief, were necessary for the examination of the books.

(C) In My opinion and to the best of My information and according to the explanations given to Me the said accounts, read with notes thereon, if any, give a true and fair view:-

(i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2019 ;and

(ii) in the case of the Profit and loss account of the Loss of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In My opinion and to the best of My information and according to explanations given to Me the particulars given in the said Form No. 3CD and the Annexure thereto are true and correct subject to following observations/qualifications, if any:-

Sl No.	Qualification Type	Observations/Qualifications
1	Records produced for verification of payments through account payee cheque were not sufficient.	The cheque instruments are not in the possession of the assese. Thus as per clause 31c as regards particulars of each acceptance/repayment of loan or deposit in an amount exceeding the limit specified in section 296SS/269T made during the year it is not possible to verify whether the same has been paid through an account payee cheque or an account payee draft, as the case may be. However a certificate from the assesse that all such transactions are by an account payee cheque or an account payee draft, as the case may be, has been obtained
2	Valuation of closing stock is not possible.	Closing stock inventory as on 31.03.2019 is taken as verified, valued and certified by the assesse

Place SECUNDERABAD

Date 10/10/2019

Name AJAY CHIRANJILAL MEHTA

Membership Number 035449

FRN (Firm Registration Number)

Address 5-4-187/3 AND 4, 1ST FLOOR, SOHAM MANSION, M G ROAD, RANIGUNJ, , SECUNDERABAD, TELANGANA, 500003

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

1	Name of the assessee	**KADAKIA AND MODI HOUSING**
2	Address	**5-4-187/3 AND 4, 2ND FLOOR, SOHAM MANSION, M G ROAD, , SECUNDERABAD, TELANGANA, 500003**
3	Permanent Account Number (PAN)	**AAHFK8714A**
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax,customs duty,etc. if yes, please furnish the registration number or,GST number or any other identification number allotted for the same	**Yes**

Sl No.	Type	Registration Number
1	**Goods and Services Tax TELANGANA**	**36AAHFK8714A1ZJ**

5	Status	**Firm**
6	Previous year from	**01/04/2018 to 31/03/2019**
7	Assessment Year	**2019-20**
8	Indicate the relevant clause of section 44AB under which the audit has been conducted	

Sl No.	Relevant clause of section 44AB under which the audit has been conducted
1	**Clause 44AB(e)- Profits and gains lower than deemed profit u/s 44AD**

9 a If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown ?

Name	Profit Sharing Ratio (%)
MODI PROPERTIES PRIVATE LIMITED	**51.00**
SHARAD KADAKIA	**49.00**

9 b If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change. No

Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio	New profit Sharing Ratio	Remarks

10 a Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).

Sector	Sub Sector	Code
REAL ESTATE AND RENTING SERVICES	**Operating of real estate of self-owned buildings (residential and non-residential)**	**07002**

10 b If there is any change in the nature of business or profession, the particulars of such change No

Business	Sector	SubSector	Code
Nil			

11 a Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed No

Books prescribed

11 b List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) Same as 11(a) above

Books maintained	Address Line 1	Address Line 2	City or Town or District	State	PinCode
cash Book	**5-4-187/3 and 4, Soham Mansion, M.G Road**		**Secunderabad**	**TELANGANA**	**500003**
Bank Book	**5-4-187/3 and 4, Soham Mansion, M.G Road**		**Secunderabad**	**TELANGANA**	**500003**
Journal Book	**5-4-187/3 and 4, Soham Mansion, M.G Road**		**Secunderabad**	**TELANGANA**	**500003**
General Ledger	**5-4-187/3 and 4, Soham Mansion, M.G Road**		**Secunderabad**	**TELANGANA**	**500003**

11 c List of books of account and nature of relevant documents examined. Same as 11(b) above

Books Examined
Cash Book
Bank Book
Journal Book
General Ledger

	Bank Statements
	Sale Deed and other agreements for Sale of Apartments/Bunglows
	Relevant documents examined are purchase invoices, payment vouchers, receipt Books at Random

12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section).	No

Section	Amount
Nil	

13	a	Method of accounting employed in the previous year	Mercantile system
13	b	Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.	No
13	c	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.	

Particulars	Increase in profit(Rs.)	Decrease in profit(Rs.)

13	d	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2).	No
13	e	If answer to (d) above is in the affirmative, give details of such adjustments.	

ICDS	Increase in profit(Rs.)	Decrease in profit(Rs.)	Net effect(Rs.)
Total			

13 f Disclosure as per ICDS.

ICDS	Disclosure
ICDS I - Accounting Policies	As per Schedule K- Notes forming part of Financial Statements
ICDS II - Valuation of Inventories	As per Schedule K- Notes forming part of Financial Statements
ICDS III - Construction Contracts	As per Schedule K- Notes forming part of Financial Statements
ICDS IV - Revenue Recognition	As per Schedule K- Notes forming part of Financial Statements
ICDS V - Tangible Fixed Assets	As per Schedule K- Notes forming part of Financial Statements
ICDS IX - Borrowing Costs	As per Schedule K- Notes forming part of Financial Statements
ICDS X - Provisions, Contingent Liabilities and Contingent Assets	As per Schedule K- Notes forming part of Financial Statements

14	a	Method of valuation of closing stock employed in the previous year.	At Cost or Net Realisable Value, which ever is lower
14	b	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:	No

Particulars	Increase in profit(Rs.)	Decrease in profit(Rs.)

15 Give the following particulars of the capital asset converted into stock-in-trade

(a) Description of capital asset	(b) Date of acquisition	(c) Cost of acquisition	(d) Amount at which the asset is converted into stock-in trade
Nil			

16 Amounts not credited to the profit and loss account, being:-

16 a The items falling within the scope of section 28

Description	Amount
Nil	

16 b The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned

Description	Amount

16 c Escalation claims accepted during the previous year

Description	Amount
Nil	

16 d Any other item of income

Description	Amount
Nil	

16 e Capital receipt, if any

Description	Amount
Nil	

17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

Details of property	Address Line 1	Address Line 2	City/Town	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable

18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the:-

Description of Block of	Rate of depreciation (In	Opening WDV (A)	Additions	Deductions (C)	Depreciation Allowable (D)	Written Down Value at the end of

Assets/ Class of Assets	Percent-age)		Purchase Value (1)	MOD--VAT (2)	Change in Rate of Ex-change (3)	Subsidy/ Grant (4)	Total Value of Purchases (B) (1+2+3+4)			the year (A+B-C-D)
Furnitures & Fittings @ 10%	10%	2715							272	2443
Plant & Machinery @ 15%	15%	6655							998	5657
Plant & Machinery @ 40%	40%	815							326	489

*** For Addition and Deduction Details refer Addition and Deduction Detail Tables At the End of the Page**

19 Amounts admissible under sections :

S.No	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act. 1961 and also fulfils the conditions, if any specified under the relevant 14provisions of Income-tax Act, 1961 or Income-tax Rules,1962 or any other guidelines. circular, etc., issued in this behalf.
Nil			

20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]

Description	Amount

20 b Details of contributions received from employees for various funds as referred to in section 36(1)(va):

Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
Nil				

21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc

Capital expenditure	
Particulars	Amount in Rs.
Personal expenditure	
Particulars	Amount in Rs.
Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party	
Particulars	Amount in Rs.
Expenditure incurred at clubs being entrance fees and subscriptions	
Particulars	Amount in Rs.
Expenditure incurred at clubs being cost for club services and facilities used.	
Particulars	Amount in Rs.
Expenditure by way of penalty or fine for violation of any law for the time being force	
Particulars	Amount in Rs.
Expenditure by way of any other penalty or fine not covered above	
Particulars	Amount in Rs.
Interest on GST	25544
Interest on TDS	21
Penalty	500
Expenditure incurred for any purpose which is an offence or which is prohibited by law	
Particulars	Amount in Rs.

(b) Amounts inadmissible under section 40(a):-

(i) as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City or Town or District	Pincode

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section200(1)

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted

(ii) as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City or Town or District	Pincode

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139.

Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Amount out of (VI) deposited, if any

(iii) as payment referred to in sub-clause (ib)

(A) Details of payment on which levy is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City or Town or District	Pincode

(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139.

Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of levy deducted	Amount out of (VI) deposited, if any

(iv) fringe benefit tax under sub-clause (ic)	0
(v) wealth tax under sub-clause (iia)	0
(vi) royalty, license fee, service fee etc. under sub-clause (iib).	0

(vii) salary payable outside India/to a non resident without TDS etc. under sub-clause (iii).

Date of payment	Amount of payment	Name of the payee	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City	Pincode

(viii) payment to PF /other fund etc. under sub-clause (iv)	0
(ix) tax paid by employer for perquisites under sub-clause (v)	0

(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;

Particulars	Section	Amount debited to P/L A/C	Amount Admissible	Amount Inadmissible	Remarks

(d) Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:	Yes

Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Account Number of the payee, if available

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)	Yes

Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Account Number of the payee, if available

(e) Provision for payment of gratuity not allowable under section 40A(7)	0
(f) Any sum paid by the assessee as an employer not allowable under section 40A(9)	0

(g) Particulars of any liability of a contingent nature

Nature Of Liability	Amount in Rs.

(h) Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income

Nature Of Liability	Amount in Rs.

	(i) Amount inadmissible under the proviso to section 36(1)(iii)	0
22	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	0
23	Particulars of any payment made to persons specified under section 40A(2)(b).	

Name of Related Person	PAN of Related Person	Relation	Nature of trasaction	Payment Made(Amount)

Summit sales LLP Logistics	**ACQFS2044C**	**Enterprise with same management**	**Car Hire Charges & Service Charges**	426725
Summit sales LLP Logistics	**ACQFS2044C**	**Enterprise with same management**	**Consultancy Charges**	36985
Soham Modi HUF	**AABHM4927R**	**Relative**	**Service Charges**	2500
Summit sales LLP	**ACQFS2044C**	**Enterprise with same management**	**Admin and Marketing charges**	238089
Modi Properties Pvt Ltd	**AABCM4761E**	**Enterprise with same management**	**Admin and Marketing charges**	44380
Summit sales LLP	**ACQFS2044C**	**Enterprise with same management**	**Printing and Stationary**	24192

24 Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA.

Section	Description	Amount
Nil		

25 Any amount of profit chargeable to tax under section 41 and computation thereof.

Name of Person	Amount of income	Section	Description of Transaction	Computation if any
Nil				

26 (i)* In respect of any sum referred to in clause (a),(c),(d),(e),(f) or (g) of section 43B the liability for which:-

26 (i)A pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was :-

26 (i)(A)(a) Paid during the previous year

Section	Nature of liability	Amount
Nil		

26 (i)(A)(b) Not paid during the previous year

Section	Nature of liability	Amount
Nil		

26 (i)B was incurred in the previous year and was

26 (i)(B)(a) Paid on or before the due date for furnishing the return of income of the previous year under section 139(1)

Section	Nature of liability	Amount
Nil		

26 (i)(B)(b) not paid on or before the aforesaid date

Section	Nature of liability	Amount
Nil		

(State whether sales tax, goods & service Tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account.)	**No**

27 a Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/ Input Tax Credit(ITC) in accounts — No

CENVAT/ITC	Amount	Treatment in Profit and Loss/Accounts
Opening Balance		
Credit Availed		
Credit Utilized		
Closing/Outstanding Balance		

27 b Particulars of income or expenditure of prior period credited or debited to the profit and loss account :-

Type	Particulars	Amount	Prior period to which itrelates(Year in yyyy-yyformat)
Expenditure Debited	**Interest on FDR**	11558	**2017-18**

28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia) — No

Name of the person from which shares received	PAN of the person, if available	Name of the company from which shares received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares
Nil						

29 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib). If yes, please furnish the details of the same — No

Name of the person from whom consideration received for issue of shares	PAN of the person, if available	No. of Shares	Amount of consideration received	Fair Market value of the shares
Nil				

A(a) Whether any amount is to be included as income chargeable under the head Income from other sources as referred to in clause (ix) of sub-section (2) of section 56? (b) If yes, please furnish the following details: | No

Sl No.	Nature of Income	Amount
Nil		

B(a) Whether any amount is to be included as income chargeable under the head Income from other sources as referred to in clause (x) of sub-section (2) of section 56?(Yes/No) (b) If yes, please furnish the following details: | No

Sl No.	Nature of Income	Amount
Nil		

30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid,otherwise than through an account payee cheque,(Section 69D) | No

Name of the person from whom amount borrowed or repaid on hundi	PAN of the person, if available	Address Line 1	Address Line 2	City or Town or District	State	Pincode	Amount borrowed	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment
Nil											

A(a) Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year. | No

(b) If yes, please furnish the following details

Sl No.	Under which clause of sub-section (1) of section 92CE primary adjustment is made ?	Amount (in Rs.) of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE.	If yes, whether the excess money has been repatriated within the prescribed time.	If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money
Nil						

B(a) Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B. | No

(b) If yes, please furnish the following details

Sl No.	Amount (in Rs.) of expenditure by way of interest or of similar nature incurred	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year (in Rs.)	Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above.	Details of interest expenditure brought forward as per sub-section (4) of section 94B.		Details of interest expenditure carried forward as per sub-section (4) of section 94B:	
				Assessment Year	Amount (in Rs.)	Assessment Year	Amount (in Rs.)
Nil							

C(a) Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year.(This Clause is kept in abeyance till 31st March, 2020).

(b) If yes, please furnish the following details

Sl No.	Nature of the impermissible avoidance arrangement	Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement
Nil		

31 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

S.No	Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number(if available with the assessee) of the	Amount of loan or deposit taken or accepted	Whether the loan or deposit was squared up	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken

			lender or the depositor		during the previous year		electronic clearing system through a bank account.	or accepted by an account payee cheque or an account payee bank draft.
1	Sandhya N Shah	Hyderabad Telangana	APSPS8174A	7500000	Yes	7500000	Yes-Cheque	Account payee cheque

31 b Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-

S.No.	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	Permanent Account Number (if available with the assessee) of the person from whom specified sum is received	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
1	Dr Ramesh Babu v	Late VV Raghavaiah Chowdary,KD -74b Phase -1 Ashok Vihar New Delhi-110052	ACSPB5722C	200000	Yes-Cheque	Account payee cheque
2	Mrs G Karuna Sree/Mr.G.Someshwar rao	Plot No-6 H No 35-76/3/1,Laxmi Nilayam Brindavan Colony,Sainkpuri SEc Bad-500094		648000	Yes-Cheque	Account payee cheque
3	Mrs. N Rajitha/Mr.N.Suresh Ram kumar	Plot No-06,H No-35-76/3/1 laxmi Nilyam Brindavan Colony (po) Sec-bad-500094	ABJPN3283C	825000	Yes-Cheque	Account payee cheque
4	Ms.Roopa Prem kumar	H.No 1-19-167/2, Road No -7 , Joshi Nagar, West Venkatapuram,Tirumalgiri post, Sec-bad-		836000	Yes-Cheque	Account payee cheque
5	Mr.B Arjun Rao/Mrs.B.Naveena Veni	Plot No-73,Bhel Enclave Tadbund Akbar Road,Secundrabad-500009	AJHPV6162G	1046000	Yes-Cheque	Account payee cheque
6	Raolakola Pradeep Kumar	H.No 3-114,Plot No-69,Manikonda	ANYPR8582P	1046000	Yes-Cheque	Account payee cheque
7	Mr.Manab Chakravarthy	D-7/02 Bits Pilani Cmpus Hyderabad Shamirpet TG	AILPC9408K	1185000	Yes-Cheque	Account payee cheque
8	Mr. Gandla Laxmi Narayana/Mrs.Gandla Indira	H No:4-98/1/2,Sarswathi Nagar,Karim Nagar	AKRPG8415E	1200000	Yes-Cheque	Account payee cheque
9	M.S.K Chakra varthy	A-4,Nalsar,Sameerpet,Hyderabad	AGRPC8733F	1222063	Yes-Cheque	Account payee cheque
10	Mr.V.Sathya seelan	Flat No-A106,Matrix Majestic Arts,near Shaili gardens,Yapral	BRIPS6572B	1270000	Yes-Cheque	Account payee cheque
11	Mr.Yendamuri Satya Srinivas	Plot no-35 Phase-1, Sakrt Colony,Kapra Ecil,Hyderabad-500062	AACPY4133E	1382000	Yes-Cheque	Account payee cheque
12	Mrs.Thota Swetha,Mr. Soma Vijaya Krishna	H No-2-7-1067,Kanka Durga Colony,Haumakonda Warangal		1600000	Yes-Cheque	Account payee cheque
13	Mrs.Meenashi Pillay	H.No 10-1-595,SMC Block-1 ,Nahuru Nagar,west maredpally PIN-500026	AGWPD4339B	1638925	Yes-Cheque	Account payee cheque
14	Esarap Rajeshwari	H.No 1-1-92/5b/1,Shanthi Nagar,Peddapally-505172	AAEPE1474A	1762000	Yes-Cheque	Account payee cheque
15	Mrs S.Indira/S Depika Pillay	H No-10-1-595/SMC Block No-1, Nehru Nagar West Maredpally,Sec.bad-500026	AGXPD4385Q	1842000	Yes-Cheque	Account payee cheque
16	Phaneendra Kiran Chaganti	Qtrs No-C 9/2,Bits Pilani,Hyderabad Campus Jawahar Nagar	AFPPC7995A	1906800	Yes-Cheque	Account payee cheque

17	Mr.Dibbendu Ghosh/Jayanti Ghosh	1-18-63/5-2,MesClolony Beside Vaishnavi Mata Temple ,Venkatapuram SEc-Bad-500015	BKOPG6359R	1916000	Yes-Cheque	Account payee cheque
18	S.Vijaya Laxmi	B-3,Narsar University of Law	BKAPS3044R	1933438	Yes-Cheque	Account payee cheque
19	Raja Rao Bongu	Villa No-58 Bloomdale Shamirpet Hyd-500078	AIBPB4282A	1968000	Yes-Cheque	Account payee cheque
20	Mr SI Jabiulla	Flat No-209 ARK Homes Bolaram Sec Bad-500010	AUIPS4126M	1971000	Yes-Cheque	Account payee cheque
21	Mr Birendra Kumar Sinha	ARK Homes, House No-3-4-301,D-214,Daffodil 214 Bollarium,Near Rly Station Sec-bad500010		1971000	Yes-Cheque	Account payee cheque
22	Ganga Reddy Sangepu	J-306,Aparna Cyber Commune,Nallagandla Hyderabad -500019	JHXPS3699E	2086000	Yes-Cheque	Account payee cheque
23	Kalyani Rathod	Flat No-504,5th Floor Suprabha Furtune Near Addagutta Petrol Bunk East Maredpally	BERPK3308K	2090000	Yes-Cheque	Account payee cheque
24	Kalawala Richaka Dick	H.No-1-2-14/2 Pragathi Nagar,Pedhapaly-505172	CXRPK1468C	2110000	Yes-Cheque	Account payee cheque
25	Mrs.B.S Kameswari,Mr.B.v.Subramanyam	D-5/22 PTS,Ntpc Jyothi Nagar Ramagunda		2116000	Yes-Cheque	Account payee cheque
26	Mrs.Kompella Shyama/Mr.K.Kameswara Rao	Flat No-405,Vara Laxmi aprs Gosamrakshan Vidhi RR Peta Eluru-534002	BJDPS4959M	2370000	Yes-Cheque	Account payee cheque
27	Mr Satish Reddy Banga Reddy Gari	H No-2-8,Raipole (Vipm)Siddipet Dist Telangana -502278	CAXPB8327G	2387000	Yes-Cheque	Account payee cheque
28	Mrs.Duttaluri Usha Rani	44/44,Surya Towers,Road No-7,Kotha Pet,Telephone Colony,Hyderabad	AAOPD1239L	2406521	Yes-Cheque	Account payee cheque
29	Raja Rao Bongu	Villa No-58,Bloomdale Shamirpet Hyd-500078	AIBPB4282A	2438000	Yes-Cheque	Account payee cheque
30	Mrs Neeram Geetha	Flat No-401,GSA Green Wood Apts, Banglore-506007	ARVPA8450E	3277809	Yes-Cheque	Account payee cheque
31	K.V.K Santhy	A-4,Nalsar,Sameerpet,Medchel Dt,TS	ANBPK3771E	3301301	Yes-Cheque	Account payee cheque
32	D.Bala Koteswara Rao	Flat No:413,R Block,Sonat Apts Opp DurgaBhai Deshmukh Hospital,Vidya Nagar,Hyderabad	ABWPR2254C	4204000	Yes-Cheque	Account payee cheque
33	Mrs Akkala Mamta/Mr Akkala Chandra Sekhar	Flat No-302,Prasanthi Residency Hyderabad -500091	AMTPA2972N	5478500	Yes-Cheque	Account payee cheque

(Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)

31 b(a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account

S.No.	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the assessee) of the Payer	Nature of transaction	Amount of receipt	Date Of receipt
Nil						

31 b(b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-

S.No.	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the assessee) of the Payer	Amount of receipt
Nil				

31 b(c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year

S.No.	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the assessee) of the Payer	Nature of transaction	Amount of Payment	Date Of Payment
Nil						

31 b(d) Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year

S.No.	Name of the Payee	Address of the Payee	Permanent Account Number (if available with the assessee) of the Payee	Amount of Payment
Nil				

(Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017)"

31 c Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year :-

S.No.	Name of the payee	Address of the payee	Permanent Account Number(if available with the assessee)of the payee	Amount of the repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account.	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.
1	**Sandhya N Shah**	**Hyderabad Telangana**	**APSPS8174A**	**7500000**	**7500000**	**Yes-Cheque**	**Account payee cheque**

31 d Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—

S.No	Name of the lender, or depositor or person from whom specified advance is received	Address of the lender, or depositor or person from whom specified advance is received	Permanent Account Number (if available with the assessee)of the lender, or depositor or person from whom specified advance is received	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
Nil				

31 e Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—

S.No	Name of the lender, or depositor or person from whom specified advance is received	Address of the lender, or depositor or person from whom specified advance is received	Permanent Account Number (if available with the assessee)of the lender, or depositor or person from whom specified advance is received	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a

Nil				bank account during the previous year

Note: (Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act)

32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available

S.No	Assessment Year	Nature of loss/allowance	Amount as returned	Amount as assessed	Order U/S and Date	Remarks
1	2015-16	UDLOSS	15052	15052	-	-
2	2015-16	BUSLOSS	990308	990308	-	-
3	2016-17	UDLOSS	7088	7088	-	-
4	2016-17	BUSLOSS	1996052	1996052	-	-
5	2017-18	UDLOSS	3753	3753	-	-
6	2017-18	BUSLOSS	332259	332259	-	-

32 b Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. No

32 c Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year. No

If yes, please furnish the details below

32 d Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year No

If yes, please furnish details of the same

32 e In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73

If yes, please furnish the details of speculation loss if any incurred during the previous year

33 Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA) No

S.No	Section	Amount
Nil		

34 a Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish Yes

S.No	Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
1	HYDK03121G	192	Salary	331875	331875	331875	1717	0	0	0
2	HYDK03121G	194C	Payments to contractors	21398543	21398543	21398543	273036	0	0	0
3	HYDK03121G	194H	Commission or brokerage	322543	322543	322543	16128	0	0	0
4	HYDK03121G	194-I	Rent	187693	187693	187693	3755	0	0	0
5	HYDK03121G	194J	Fees for professional or technical services	392999	392999	392999	39302	0	0	0

34 b Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes ,please furnish the details: Yes

S.No	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/transactions which are required to be reported.	If not, please furnish list of details/ transactions which are not reported.
1	HYDK03121G	26Q	31/07/2018	30/07/2018	Yes	
2	HYDK03121G	26Q	31/10/2018	24/10/2018	Yes	
3	HYDK03121G	26Q	31/01/2019	31/01/2019	Yes	
4	HYDK03121G	24Q	30/06/2019		Yes	
5	HYDK03121G	26Q	31/05/2019	29/05/2019	Yes	

34 c Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7).If yes, please furnish — Yes

S.No	Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount	Dates of payment
1	HYDK03121G	12	12	2018-10-24
2	HYDK03121G	77	78	2019-05-07

35 a In the case of a trading concern, give quantitative details of prinicipal items of goods traded

S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Sales during the previous year	Closing stock	Shortage/ excess, if any
Nil							

35 b In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :-

35 bA Raw materials :

S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Consumption during the previous year	Sales during the previous year	Closing stock	*Yield of finished products	*Percentage of yield	Shortage/ excess, if any
Nil										

35 bB Finished products :

S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage/ excess, if any
Nil								

35 bC By products :

S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage/ excess, if any
Nil								

36 In the case of a domestic company, details of tax on distributed profits under section 115-O in the following forms :-

S.No	(a) Total amount of distributed profits	(b) Amount of reduction as referred to in section 115-O(1A)(i)	(c) Amount of reduction as referred to in section 115-O(1A)(ii)	(d) Total tax paid thereon	(e) Total tax paid thereon	
					Amount	Dates of payment
Nil						

A(a) Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2.If yes, please furnish the following details:- — No

Sl No.	Amount received (in Rs.)	Date of receipt
Nil		

37 Whether any cost audit was carried out — No

If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor

38	Whether any audit was conducted under the Central Excise Act, 1944	No
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	
39	Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services as may be reported/identified by the auditor	No
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Sl No	Particulars	Previous Year			Preceding previous Year		
a	Total turnover of the assessee	11494000			4400000		
b	Gross profit / Turnover	11437988	11494000	99.51%	7122475	4400000	161.87%
c	Net profit / Turnover	7282280	11494000	63.36%	3315854	4400000	75.36%
d	Stock-in-Trade / Turnover	78989312	11494000	687.22%	46801212	4400000	1063.66%
e	Material consumed/ Finished goods produced	0	0	0.00%	0	0	0.00%

(The details required to be furnished for principal items of goods traded or manufactured or services rendered)

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings

Financial year to which demand/ refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
Nil					

42 Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B? If yes, please furnish — No

Sl No	Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ transactions which are required to be reported.	If not, please furnish list of the details/ transactions which are not reported.
Nil						

43 (a) Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286 — No

Sl No.	Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of alternate reporting entity (if applicable)	Date of furnishing of report
Nil				

A(c) If Not due , please enter expected date of furnishing the report

44 Break-up of total expenditure of entities registered or not registered under the GST:(This Clause is kept in abeyance till 31st March, 2020)

Sl No	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST				Expenditure relating to entities not registered under GST
		Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	
Nil						

Place **SECUNDERABAD** Name **AJAY CHIRANJILAL MEHTA**

Date	10/10/2019	Membership Number	035449
		FRN (Firm Registration Number)	
		Address	5-4-187/3 AND 4, 1ST FLOOR, SOHAM MANSION, M G ROAD, RANIGUNJ, , S ECUNDERABAD, TELANGANA, 500003.

Form Filing Details	
Revision/Original	Original

Addition Details(From Point No. 18)								
Description of Block of Assets	Sl.No.	Date of Purchase	Date put to use	Amount	Adjustment on account of			Total Amount
					MODVAT	Exchange Rate Change	Subsidy Grant	
Furnitures & Fittings @ 10%								
Total of **Furnitures & Fittings @ 10%**								
Plant & Machinery @ 15%								
Total of **Plant & Machinery @ 15%**								
Plant & Machinery @ 40%								
Total of **Plant & Machinery @ 40%**								

Deduction Details(From Point No. 18)			
Description of Block of Assets	Sl.No.	Date of Sale etc.	Amount
Furnitures & Fittings @ 10%			
Total of **Furnitures & Fittings @ 10%**			
Plant & Machinery @ 15%			
Total of **Plant & Machinery @ 15%**			
Plant & Machinery @ 40%			
Total of **Plant & Machinery @ 40%**			

KADAKIA AND MODI HOUSING
5-4-187/3 & 4, SOHAM MANSION,
M.G. ROAD, SECUNDERABAD - 500 003.

ASSESSMENT YEAR :: 2019-2020

BALANCE SHEET AS AT 31-3-2019

LIABILITIES	SCHEDULE	AMOUNT	ASSETS	SCHEDULE	AMOUNT
Outstanding expenses	A	150,455.00	Cash in hand	-	102,414.00
Sundry Creditors	B	1,917,072.74	Cash at Bank	E	12,209,315.76
Customer Accounts	C	15,652,755.80	Fixed Assets	F	8,576.00
Instalments Receivable	D	84,331,649.00	Inventories	G	78,989,312.26
			Loans & Advances	H	5,443,602.72
			Sundry Debtors	I	4,932,356.00
			Partners Capital	J	366,356.98
		102,051,933.72			102,051,933.72
					-

Notes to Accounts Schedule - K
As per my report of even date.

For KADAKIA AND MODI HOUSING,

(Ajay Mehta)
Chartered Accountant.
M No.035449

AJAY MEHTA Chartered Accountant

PARTNER.

Place : Secunderabad.
Date : 10-10-2019
ICAI-UDIN -19035449AAAAES9316

Place : Secunderabad.
Date : 10-10-2019

KADAKIA AND MODI HOUSING
5-4-187/3 & 4, SOHAM MANSION,
M.G. ROAD, SECUNDERABAD - 500 003.

ASSESSMENT YEAR :: 2019-2020

CAPITAL ACCOUNT EXTRACT OF MODI PROPERTIES PVT. LTD.

To	Amount paid during the year	14,039,218.00	By	Balance b/fd (01-04-2018)	645,307.17
To	Balance c/f. (31-03-2019)	59,269.13	By	Amount received during the year	9,739,218.00
			By	Share of Profit (51%)	3,713,961.96
		14,098,487.13			14,098,487.13

CAPITAL ACCOUNT EXTRACT OF SHARAD J KADAKIA

To	Amount paid during the year	5,500,000.00	By	Balance b/fd (01-04-2018)	1,506,057.49
To	Balance c/f. (31-03-2019)	(425,626.11)	By	Share of Profit (49%)	3,568,316.40
		5,074,373.89			5,074,373.89

AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD

For KADAKIA AND MODI HOUSING,

PARTNER.

KADAKIA AND MODI HOUSING
5-4-187/3 & 4, SOHAM MANSION,
M.G. ROAD, SECUNDERABAD - 500 003.

ASSESSMENT YEAR :: 2019-2020

CONSTRUCTION ACCOUNT

To	**Opening Stock:**				
	Land	5,932,206.00	By	Sales	11,494,000.00
	Work in Progress	40,869,006.19	By	**Closing Stock:**	
To	Construction expenses during the year	32,244,112.57		Land	5,405,981.00
To	Gross Profit (Including Estimated Profit)	11,437,987.50		Work in progress (Including Estimated Profit)	73,583,331.26
		90,483,312.26			90,483,312.26

Notes to Accounts Schedule - K
As per my report of even date.

(Ajay Mehta)
Chartered Accountant.
M No.035449
Place : Secunderabad.
Date : 10-10-2019
ICAI-UDIN -19035449AAAAES9316

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD

For KADAKIA AND MODI HOUSING,

PARTNER.

Place : Secunderabad.
Date : 10-10-2019

KADAKIA AND MODI HOUSING

PROFIT & LOSS ACCOUNT **A.Y.2019-2020**

To	Advertisement Expenses		16,250.00	By	Gross Profit	11,437,987.50
To	Computers/peripherals		23,075.43		(Including Estimated Profit)	
To	Printing & Stationery		24,852.00	By	Forefit Account	55,000.00
To	*Audit Fees*		*56,400.00*	By	Miscellaneous Receipts	18,938.00
To	*Bad Debits / Credits Written Off*		*46,286.80*	By	Interest (Net)	98,080.42
To	*Bonus*		*36,492.00*			
To	*Business / Sales Promotion Exp*		*65,450.00*			
To	*Common Expenses*		*9,851.00*			
To	*Car Hire charges*		*245,502.00*			
To	Telphone Expenses		25,741.00			
To	Bank Charges		14,713.00			
To	Legal Expenses		13,360.00			
To	Miscellaneous Expenses		10,993.00			
To	News Papers & Periodicals		4,100.00			
To	Petrol Expenses		29,627.00			
To	Rep & Maint - Vehicle		9,544.00			
To	*Consultancy*		*139,994.00*			
To	*Depreciation*		*1,596.00*			
To	*Discount*		*100,000.00*			
To	*Happy Card Withdrawl Charges*		*960.00*			
To	*I.T. Representation Fee*		*35,000.00*			
To	*Maintenance Charges Model Bun Urd*		*4,000.00*			
To	*Maintenance Charges Paid*		*2,020,000.00*			
To	*Service tax Penalty A/c*		*500.00*			
To	*Postage & Courier Expense Urd*		*7,404.00*			
To	*Prior Period Items*		*11,557.72*			
To	*Registration Charges*		*1,111.80*			
To	*Professional Tax*		*3,600.00*			
To	*Services charges*		*496,184.14*			
To	*Miscellaneous Expenses written off*		*13.00*			
To	*Salaries & Other Employee benefits*		*873,562.00*			
To	*Rounding Offs*		*7.67*			
To	Share of Profit distributed to					
	Partners:					
	Modi Properties P	3,713,961.96				
	Sharad J Kadakia	3,568,316.40				
			7,282,278.36			
			874,787.23			11,610,005.92

Notes to Accounts Schedule - K

As per my report of even date.

(Ajay Mehta)
Chartered Accountant.
M No.035449
Place : Secunderabad.
Date : 10-10-2019
ICAI-UDIN -19035449AAAAES9316

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD

For KADAKIA AND MODI HOUSING,

PARTNER.
Place : Secunderabad.
Date : 10-10-2019

KADAKIA AND MODI HOUSING		
		A..Y.2019-20
SCHEDULE-A		
OUTSTANDING EXPENSES:		
TDS payable		99,096.00
Electricity bills payable		11,500.00
Audit Fees payable		34,459.00
Professional tax payable		5,400.00
		150,455.00
SCHEDULE-B		
SUNDRY CREDITORS:		
Contractors On Account		
Bilgaya Yadav-on A/c	54,096.70	
B.Jogaiah on A/c	1,331.00	
B Pochaiah OnAccount	7,581.00	
G. Mannem on Account	1,000.00	
Janardhan Prasad on Account	5,647.00	
Md.Zahed-On A/c	16,300.00	
Mir Answar Ali	14,815.00	
Mohameed Arshad On A/c	27,200.00	
N.Nagaraju-On A/C	20,500.00	
N.Ramakrishna Reddy-On A/c	13,484.00	
Praveen Kumar.P on Account	9,239.00	
Radha Krishna- Gardening Exp	4,496.00	
Radha Krishna-On A/c	14,744.00	
Shaik Moiz On A/c	12,000.00	
S P Saravan-On A/c	10,800.00	
T Kurmanna On A/c	12,285.00	225,518.70
Other Creditors		
Maintenance & Security Deposit	1,338,752.68	
SSLLP Common Expenditure	18,187.00	
SSLLP Logistics	6,751.00	
Statutary Payments - MPIPL	6,705.00	1,370,395.68
Suppliers Account		
Balaji Trade Concern	94.40	
JSW Cement Limited	2,420.00	
Praful Sanitary	18,172.00	
Purnima Mosaic Tiles	5,782.00	
Sri Jagadamba Hardware	356.00	
S.R.Lights	840.00	
Y Ravi Shankar	4,850.00	32,514.40

For KADAKIA AND MODI HOUSING

PARTNER.

AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD

KADAKIA AND MODI HOUSING		
		A..Y.2019-20
Work Orders		
Bharath Patel Workorder On A/c	4,931.00	
Mangilal Bishnoi W/O	42,688.00	
M Sudarshan W/o. No.54848	46,647.00	
M.Sudharshan Wo No.56300	45,069.00	
M.Sudharshan Work Order on A/C	15,127.00	
P.Sathish Kumar Workorders	5,206.96	
Purnima Mosaic Tiles WO on A/c	11,725.00	171,393.96
Creditors - Staff		
A Lakshmikanth Commission Account	34,018.00	
Srikanth Naik Commission Account	5,942.00	
Addepalli.Praveenraju Salaries A/c	7,694.00	
C Bala Murali Krihna Salarie A/c	27,108.00	
Gunda Rahul Salarie A/c	13,985.00	
I.Rama Krishna-Salary A/c	15,055.00	
K.Sunil Happy Card	1,000.00	
Manda Mahendar-Salary A/c	3,451.00	
M.Nagarjuna-Happay Card A/c	1,800.00	
R.Sanjay Kumar Salary A/c	2,946.00	
Shiva Shanker Happy Card	300.00	
V Sunitha	3,951.00	117,250.00
		1,917,072.74
SCHEDULE-C		
CUSTOMER ACCOUNTS:		
A 14Geddada Vijaya Latha	239,324.00	
A 15 Esarap Rajeshwari	262,265.00	
A 28 S Indira / S Depika Pillay	733,075.00	
A 31 M.S.K.Chakra Varthy	217,512.00	
A 32 S.Vijaya Laxmi	215,762.00	
A -34 Mr Birendra Kumar Sinha	812,875.00	
A 37 Akkala Mamta, A Chandra Sekhar	1,449,426.40	
A 3 B.S KAMESWARI/bv SUBRMANYAM	721,750.00	
A 41 D.Bala Koteswara Rao	1,510,372.00	
A 42 Roopa Prem Kumar	602,500.00	
A - 43 B Raja Rao	149,750.00	
A -44 B Raja Rao	1,246,500.00	
A 49 D.Vedantharajulu&D.Vamsheedhar Rajulu	165.00	
A 4 Thota Swetha	1,629,501.00	
A 55 Mr. Yendamuri Satya Srinivas	282,250.00	
A 62 K.V.K SANTHY	1,671,666.00	
A 69 V Sathya Seelan	265,750.00	
A -70 Satish Reddy Banga Reddy Gari	1,252,426.40	
A -71 Gandla Lami Narayana	253,375.00	
A- 72 Phaneendra Kiran Chaganti	1,640,500.00	
Suspense	25,011.00	15,181,755.80
For KADAKIA AND MODI HOUSING		
PARTNER.		

AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD

KADAKIA AND MODI HOUSING		
		A..Y.2019-20
Cancelled Flats		
3 PL Srinivas	223,000.00	
5 PL Srinivas	23,000.00	
68 Roopa Krishna Iyer	225,000.00	471,000.00
		15,652,755.80
SCHEDULE-D		
INSTALMENTS RECEIVABLE:		
Installment Receivable 13-14		5,200,000.00
Instalments Receivable 16-17		3,270,000.00
Instalments Receivable 17-18		37,543,500.00
Instalments Receivable 18-19		38,318,149.00
		84,331,649.00
SCHEDULE-E		
BANK BALANCES:		
Accrued Interest	97,891.24	
Fixed Deposit in HDFC Bank	10,000,000.00	10,097,891.24
Yes Bank 009763700002378		2,111,424.52
		12,209,315.76
SCHEDULE-G		
INVENTORIES:		
Land		5,405,981.00
Work in Progress		73,583,331.26
		78,989,312.26
SCHEDULE-H		
DEPOSITS, LOANS & ADVANCES:		
Happy Card-Deposit A/c	25,000.00	
MPIPL- Deposit A/c	65,000.00	
Satyavarapu Hardware-Security Deposit	15,500.00	
Summit SalesLLP Deposit	1,000,000.00	
Soham Modi HUF-Deposit A/c	50,000.00	
Sri Lakshmi Enterprises- Deposit	13,000.00	1,168,500.00
Advances - Contractors		
Anisha Associates	35,000.00	
M Praveen Babu on Account	168.00	
M.Sudharshan Wo No.56298	97,604.00	
Shaik Mahboob	197,622.00	330,394.00
For KADAKIA AND MODI HOUSING		
PARTNER.		

AJAY MEHTA
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M.No.035449
SECUNDERABAD

KADAKIA AND MODI HOUSING		
		A..Y.2019-20
Other Advances		
Architechtural Associates		
Bloomdale Owners Assn - Loan	82,600.00	
GST Payable	2,401,736.50	
Interactive Data Systems Ltd	616,485.22	
KGM AND CO	3,186.00	
Maruthi Pipe Industry	9,000.00	
Sai Lakshmi Enterprises	39,134.00	
Sree Sai Sharanya Enterprises	20,550.00	
Summit Sales LLP	18,900.00	
TDS Receivable 16-17	588,164.00	
TDS Receivable 18-19	9,132.00	
Staff Salaries	28,110.00	3,816,997.72
Jai Kumar.G Loan Account		
M.Nagarjuna Salary A/C	116,269.00	
Raghu Happy Card	3,008.00	
Srikanth Naik Nanavath-Salary A/c	5,269.00	
	3,165.00	127,711.00
		5,443,602.72
SCHEDULE-I		
SUNDRY DEBOTRS:		
Customers		
A 07 Mr. Dibbendu Ghosh		
A 17 Mr.Manab Chakravarthy		436,375.00
A 18 K Shyama		479,550.00
A 29 Ankerla Surender		516,125.00
A 2 Mrs Neelam Geetha		223,994.00
A 46 Kalyani Rottod		382.00
A 50 Mrs N Rajitha/Mr.Suresh Ram Kumar		428,500.00
A 51 G Karuna		199,125.00
A-52 Arjun Rao B		170,125.00
A 53 RAOLAKOLA PRADEEP KUMAR		655,000.00
A -5 SI JABIULLA		189.00
A 63 Swarnalatha		345,250.00
A -6 Ganga Reddy Sangepu		1,042,741.00
Villa No-28		432,500.00
		2,500.00
SCHEDULE-J		**4,932,356.00**
PARTNERS CAPITAL:		
Modi Properties & Investments Pvt. Ltd.		
Sharad J Kadakia		(59,269.13)
		425,626.11
		366,356.98
For KADAKIA AND MODI HOUSING,		
PARTNER.		

AJAY MEHTA
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M.No.035449
SECUNDERABAD

KADAKIA MODI HOUSING

A.Y.2019-2020

SCHEDULE-F

Sl.No.	Name of the Asset	W.D.V as on 1-4-112	Additions before sep 12	Addition after Sep 12	Total	Rate of Dep	Amount of Dep	W.D.V. C/fd.
1	Furniture	2,715	-	-	2,715	10%	272	2,443
2	Computers	793	-	-	793	40%	317	476
3	UPS	5	-	-	5	40%	5	-
4	Printer	16	-	-	16	40%	16	-
5	Office Equipmer	6,655	-	-	6,655	15%	998	5,657
		10,184	-	-	10,184		1,608	8,576

AJAY MEHTA
Chartered Accountant
M.No. 035449
SECUNDERABAD

For KADAMIA MODI HOUSING,

PARTNER.

KADAKIA AND MODI HOUSING		
		A.Y.2019-2020
Allowance for Const Equipment		
Bilgaya Yadav-Allow For Const Equip Reg		57,350.00
B.Jogaiah-Allow for Const Euip REG		5,050.00
B.Jogaiah-Allow for Const Euip Urd		2,050.00
B Mahesh Yadav Allow for Const Equipment Urd		7,250.00
G Mannem Allow for Const Equip Reg		389,140.00
Janardhan Prasad Allow for Const Equipment Reg		57,100.00
K Narshima Allow for Const Equipment Reg		22,950.00
K Narshima Allow for Const Equipment Urd		(3,944.00)
K Ramulu Allowance for Equipment Urd		40,460.00
Md Zahed Allow for Const Equip URD		79,151.00
Mohameed Arshad Allow for Equip Urd		15,500.00
M Praveen Babu Allow for Cons Equip Reg		1,750.00
N Madhu Allowance for Const Equipment Urd		800.00
N.Nagaraju-Allowances for Const Equip Reg		22,175.00
N.Nagaraju-Allowances for Const Equip Urd		79,886.00
N Ramakrishna Reddy Allowance for Const Equip Urg		(1,755.00)
N.Ramakrishna Reddy Allow for Const.Equip Reg		6,000.00
O Sriramulu Allow for Const Equip Urd		197,175.00
Praveen Kumar.P-Allow for Const Euipment REG		37,675.00
Rupanni Anjaiha Job Work URd		15,000.00
T Kurmanna Allow for Const Equip Reg		64,930.00
Y Ramesh Allow for Const Equipment Reg		1,775.00
Sudharshan-Allowfor Const Euipment		1,575.00
		1,099,043.00
Labour Allowances		
Allowance for Consumables Registred		2,625,296.46
Allowance for Consumables URD		301,794.00
Allowance for Equipment Reg		5,204,334.09
Allowance for Equipment Urd		470,289.00
Labour Charges Registred		5,220,894.09
Labour Charges Urd		491,989.00
		14,314,596.64
Building Materials		
Cement		1,062,232.62
Consumables		86,300.80
Electrical		1,215,267.10
Equipment		14,088.98
Hardware		24,337.20
Misc Expenses		250,299.52
Paint		419,710.35
For KADAKIA AND MODI HOUSING,		
PARTNER.		

AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD

KADAKIA AND MODI HOUSING		
		A.Y.2019-2020
Plumbing Material		
Steel		1,540,136.57
Stone		4,083,317.46
Tools		1,036,035.80
Water Profing Chemicals		10,866.00
Bricks/Solid Blocks/Red Bricks/ 18%		430,000.00
Building Materials 18%		28,200.00
Carpentry 18%		59,710.00
Chemicals 18%		1,217,434.19
Chemicals 28%		51,628.40
Chips & Stone Dust		1,840.00
Metal 18% M-20		22,000.00
Ready Mix 18%		1,311,753.85
Sand 5%		167,796.60
Tiles -18%		592,534.54
Tools		1,383,758.95
		11,504.00
Other Expenses		15,020,752.93
Hamali Charges Urd		
Transport & Hamali Charges URD		2,080.00
Eletracity Charges		40,220.00
Bonus - Construction Division		199,946.00
Consultancy Charges		5,848.00
Electricity Connection Charges		200,000.00
Electricity expenses		21,075.00
Fees/ Permission		11,500.00
Gardening Materials Extempted		(20,632.00)
House Keeping Charges		22,300.00
Labour Cess		116,318.00
Labour Welfare		218,766.00
Misc Expense - KNM		9,000.00
Repair & Maintenance Urd		(754.00)
Salaries - Construction Division		11,630.00
Security Charges		751,460.00
Transportation / Hamali Charges		193,604.00
Water Tanker Charges		3,550.00
Contractors-PF		138,431.00
Weighment Charges Urd		57,062.00
		13,820.00
		1,995,224.00
For KADAKIA AND MODI HOUSING,		
PARTNER.		

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD

KADAKIA AND MODI HOUSING		
		A.Y.2019-2020
Details of Work in progress		
Opening balance (01-04-2018)		
Allowance for Const Equipment		40,869,006.19
Labour Allowances	1,099,043.00	
Building Materials	14,314,596.64	
Other Expenses	15,020,752.93	
	1,995,224.00	
Less: Extra spects	**32,429,616.57**	
	43,078.00	
Less: Miscellaneous Income - Recoveries from Labours for site rent	**32,386,538.57**	
	142,426.00	
Less: Reversal of Estimated profit on sales declared bunglows	**32,244,112.57**	
	1,015,050.00	
Add: Estimated Gross Profit @ 25% on Rs.3,83,18,150/-	**31,229,062.57**	
	9,579,537.50	
	40,808,600.07	
		40,808,600.07
Less: Estimated Construction Expenses on sold Houses		81,677,606.26
		8,094,275.00
		73,583,331.26
Land (01-04-2018)		
Less: Sold Houses land value		5,932,206.00
		526,225.00
		5,405,981.00
For KADAMIA AND MODI HOUSING,		
PARTNER.		

AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD

KADAMIA & MODI HOUSING

A.Y.2019-20

Details of Services charges

CR Service charges	
QC Service charges	36,985.00
Service charges	83,000.00
PO Service charges	1,000.00
Admin & Marketing Service Charges 18%	99,722.55
	275476.59
	496,184.14

Details of Salaries & Other employee beneits

Conveyance Allowance to Staff	
Mobile Allowance Staff	28775.00
Commission URD	21546.00
Salaries	322643.00
Staff Welfare Expenses	470683.00
Conveyance Charges	553.00
Incentives	360.00
Other Insurance	1871.00
	27131.00
	873,562.00

Details of Interet

FDR Interest Yes Bank		
Interest on Income tax refund		281,100.40
		590.02
Less: Interest paid		281,690.42
Interest on Overdraft	10100.00	
Interest on GST	25544.00	
Interest on TDS	21.00	
Interest on Unsecured Loans	147945.00	183,610.00
		98,080.42

For KADAKIA AND MODI HOUSING,

PARTNER.

AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD

Kadakia Modi Housing

Block No	Flat No	Area	Buyer Name	Sale declared yea/no	Sale Amt	Discount	Net Consideration	Instalments Declared 17-18	Gross Profit @ 25%	Earlier declared Profit	Balance Profit
A	2	178	Mrs Neelam Geeta	18-19	3,000,000	-	3,000,000	-	750,000	-	750,000
A	61	295	Ramesh Babu	18-19	3,500,000		3,500,000	3,500,000	875,000	525,000	350,000
A	13	206		18-19	4,994,000		4,994,000	3,267,000	1,248,500	490,050	758,450
		679			11,494,000	-	11,494,000	6,767,000	2,873,500	1,015,050	1,858,450
Land Cost (14,845 Sq. Yards)					11511015						
Land cost per Sq. Yard					775						
Land cost on Sold Bunglows (679 sq. Yards)					526,225						
75% of construction Expenses					8,620,500						
					8,620,500						
Less: Land cost					526,225						
Construction cost on sold Flats					8,094,275						

AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD

KADAKIA AND MODI HOUSING
ASSESSMENT YEAR :: 2019-2020
SCHEDULE-"K":
Notes to Accounts

I) **Significant Accounting Policies**

a) **Accounting Conventions**
The accounts have been prepared using historical cost conventions and on the basis of going concern with revenues recognized and expenses incurred on accrual basis unless otherwise stated.

b) **Use of Accounting Estimates**:
The preparation of the financial statements in conformity with the generally accepted accounting principles requires that the management makes estimates and assumptions that affect the reported amounts of assets & liabilities as at the date of the financial statements. The reported amount of revenues & expenses during the reported period, actual results could differ from the estimates.

c) **Inventories**
i) Land is stated at cost.
ii) Building construction work is stated at cost net of estimated cost recognized.

d) **Revenue Recognition**:
Revenue for construction contracts in respect to project named 'Serene Farms' is recognized on an estimate basis on the construction receipts received during the year from customers. Corresponding cost for such revenue recognized, i.e., the construction cost is also estimated.

The estimated of cost and revenue are reviewed by management periodically and effect of any change in such estimates is recognized in the period in which such changes are determined.

Interest is recognized on a time proportion basis taking into account the amount outstanding and the applicable rate of interest.

e) **Fixed Assets:**
Fixed Assets are stated at historical cost net of tax / duty credit availed, if any. Cost comprises the cost of acquisition / construction and any cost attributable to bring the asset to its working condition for its intended use.

f) **Depreciation:**
Depreciation on Fixed assets is provided on W.D.V. method at the rates and in the manner specified under I.T. Act/Rules.

AJAY MEHTA
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M.No.035449
SECUNDERABAD

g) **Borrowing Costs:**

Borrowing Costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs which are not attributable to any fixed assets are charged to the Profit and Loss account.

h) Provisions:

Provisions are recognized when there is a present obligation as result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a realizable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet Date.

i) Contingent Liabilities:

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the controls of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimated of the amount cannot be made.

2) Other Notes:

1. The company has continued the work of various construction contracts in respect of project as "Bloomdale". The work is under progress. During the year Constructions receipts of Rs.3,83,18,150/- are received/receivable on the basis of agreements/understanding.

2. In accordance with the accounting policy adopted with regard to revenue recognition, an estimated gross profit of Rs.95,79,537/- at the rate of 25% on installments of Rs.3,83,18,150/- received/receivable during the year is credited to Profit & Loss Account and debited to Work in Progress Account.

3. In accordance with accounting policy adopted till the project is completed the installments till the year for Houses aggregating to Rs.8,43,31,649/- is carried forward as Current Liabilities. Likewise land cost, expenditure on construction, estimated profits declared aggregating to Rs.7,35,83,331/- is carried forward as inventories.

4. Expenses not supported by external evidences as taken as certified and authenticated by the management.

5. Balances standing to debit/credit to various accounts are subject to confirmation.

AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD

6. There are no cash payments made in respect of any expenditure exceeding Rs.10,000/- read together with rules 6DD of IT Rules.

7. In case of payments exceeding Rs.10,000/- made by way of cheque/DD it is not possible to verify whether the same have been made by account payee cheque/DD or otherwise as the necessary evidence is not in possession of assessee. However, a certificate from the assessee has been obtained regarding payments relating to any expenditure covered under section 40A(3) confirming that the payments were made by account payee cheque drawn on a bank or account payee bank draft/RTGS/NEFT as the case may be has been obtained.

8. The value of inventory is as certified and ascertained by the management.

9. The Revenue Recognition policy is not in accordance with ICDS-IV. The impact of the same is not ascertained as the firm has adopted the policy of revenue recognition as adopted in 1(d) above consistently over past years since the commencement of books.

AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD

Ajay Mehta
Chartered Accountant.
M.No.035449
Place : Secunderabad.
Date : 10-10-2019
ICAI-UDIN: 19035449AAAAES9316

For KADAKIA AND MODI HOUSING,

(Partner)

Place : Secunderabad.
Date : 10-10-2019