

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4 , ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2016-17

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION

Name
MODI VENTURES

Flat/Door/Block No
5-4-187/3 AND 4, 2 ND FLOOR

Road/Street/Post Office
M.G ROAD

Town/City/District
SECUNDERABAD

Name Of Premises/Building/Village
SOHAM MANSION

Area/Locality
SECUNDERABAD

State
TELANGANA

Pin
500003

PAN
AAJFM0646D

Form No. which has been electronically transmitted
ITR-5

Status
Firm

Aadhaar Number

Designation of AO(Ward/Circle)
DCIT, CI0(I), HYD

Original or Revised
ORIGINAL

E-filing Acknowledgement Number
286549951220716

Date(DD/MM/YYYY)
22-07-2016

COMPUTATION OF INCOME AND TAX THEREON

1

Gross total income

1

0

2

Deductions under Chapter-VI-A

2

0

3

Total Income

3

0

3a

Current Year loss, if any

3a

151815

4

Net tax payable

4

0

5

Interest payable

5

0

6

Total tax and interest payable

6

0

7

Taxes Paid

a

Advance Tax

7a

0

b

TDS

7b

0

c

TCS

7c

0

d

Self Assessment Tax

7d

0

e

Total Taxes Paid (7a+7b+7c +7d)

7e

0

8

Tax Payable (6-7e)

8

0

9

Refund (7e-6)

9

0

10

Exempt Income

Agriculture

Others

10

This return has been digitally signed by SOHAM MODI in the capacity of NOMINEE OF PARTNER

having PAN ABMPM6725H from IP Address 183.83.252.79 on 22-07-2016 at SECUNDERABAD

Dsc SI No & issuer 1074423CN=e-Mudhra Sub CA for Class 2 Individual 2014, OU=Certifying Authority, O=eMudhra Consumer Services Limited, C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Code No.

Name Of Assessee

PAN

Office Address

Status

Ward No

D.O.I.

Phone No.

Email Address

Name Of Bank

Micr Code

Ifsc Code

Address

Account No.

Return

: M-19

: Modi Ventures

: AAJFM0646D

: 5-4-187/3 And 4, 2 Nd Floor, Soham Mansion, M.g Road, Secunderabad, Secunderabad, Telangana-500003

: FIRM

: DCIT, C10(1), HYD

: 15/07/2003

: 0-0

: cr@modiproperties.com

: Hdfc Bank

: 500240057

: Hdfc0002705

: R.p.road

: 50200000411802

: Original (Filing Date : 22/07/2016 & No. : 286549951220716)

Assessment Year : 2016 - 2017

Financial Year : 2015 - 2016

Mobile No. : 9849648945

COMPUTATION OF TOTAL INCOME

Profits And Gains From Business And Profession

0

Profit Before Tax As Per Profit And Loss Account	-1053585
Add :	
Depreciation Disallowed	2478
Income Tax	900920
Interest On Tds	851
	904249
	-149336
Less : Allowed Depreciation	-2479
	-151815

Out Of Loss Of Rs. 151815, Unabsorbed Depreciation Is Rs. 2479 & Business Loss Is Rs. 149336

Current Year Losses Carried Forward

Business Loss Of Rs. 149336
Unabsorbed Depreciation Of Rs. 2479

Gross Total Income	Nil
Total Income	Nil

COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. Nil	Nil
Tax Payable	Nil


SOHAM MODI
(NOMINEE OF PARTNER)

Details Of Bank Accounts

Name & Address Of The Bank Branch	Ifs Code	Account No.	Type Of Account
Hdfc Bank Hyderabad - Secunderabad	HDFC0000042	00422000021800	Current
State Bank Of India M.g. Road, Secunderabad	SBIN0003032	10043456298	Current

FIXED ASSETS

Block	Rate	WDV as on 01/04/2015	Addition		Deduction	Total	Depreciation for the Year	WDV as on 31/03/2016
			More than 180 Days	Less than 180 Days				
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
FURNITURE AND FITTINGS	10.00%	13,995	0	0	0	13,995	1,400	12,595
MACHINERY AND PLANT	15.00%	4,600	0	0	0	4,600	690	3,910
MACHINERY AND PLANT	60.00%	648	0	0	0	648	389	259
Total		19,243	0	0	0	19,243	2,479	16,764

LOSSES TABLE

A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2016-17	Ordinary Business	-	-	149336
2016-17	Unabsorbed Depreciation	-	-	2479

MODI VENTURES
5-4-187/3 & 4, 2ND FLOOR, SOHAM MANSION,
M.G. ROAD, SECUNDERABAD - 500 003.

ASSESSMENT YEAR :: 2016-17

BALANCE SHEET AS AT 31-03-2016

<u>LIABILITIES</u>	<u>SCHEDULES</u>	<u>AMOUNT RS.</u>	<u>ASSETS</u>	<u>SCHEDULES</u>	<u>AMOUNT RS.</u>
PARTNERS CAPITAL	A	(1,993,273.33)	CASH ON HAND	-	1,861.00
DEPOSITS	B	4,483,877.92	CASH AT BANK	F	66,110.39
CUSTOMER ACCOUNTS	C	98,840.00	LOANS & ADVANCES	G	3,225,458.75
OUTSTANDING EXPENSES	D	390,840.00	FIXED ASSETS	H	16,764.45
SUNDRY CREDITORS	E	421,070.00	INVESTMENTS	I	91,160.00
		<u>3,401,354.59</u>			<u>3,401,354.59</u>

for MODI VENTURES

Partner

MODI VENTURES**A.Y. 2016-17****PROFIT & LOSS ACCOUNT FOR YEAR ENDING 31.03.2016**

To Audit Fees	1,710.00	By Miscellaneous Income	31,023.00
To Bad Debts/credits Written Off	56,229.96	By Printing & Stationery reversal	10,591.94
To Bank Charges	2,417.40		
To Consultancy	21,526.00		
To Conveyance	100.00		
To Depreciation	2,478.00		
To Income Tax Appeal Fee	6,800.00		
To Income Tax F.Y.-2014-15	900,920.00		
To Interest on Tds	851.00		
To I.T Representation Fees	62,756.00		
To Legal Expenses	27,150.00		
To Miscellaneous Expenses	7,000.00		
To Postage & Courier	40.00		
To Printing & Stationery	2,722.00		
To Professional Tax	2,500.00		
To Net Profit Distributed to			
1. Modi Housing Pvt Ltd 50%	(526,792.71)		
2. Ashish P.Modi 25%	(263,396.36)		
3. Nirav P. Modi 25%	(263,396.36)		
	(1,053,585.42)		
	<u>41,614.94</u>		<u>41,614.94</u>

For MODI VENTURES

PARTNER.

A.Y. 2016-17

MODI VENTURES**PARTNERS CAPITAL ACCOUNTS**
M/S. MODI-HOUSING PVT. LTD.

To Balance b/fd. (1-4-15)	4,006,927.60	By Amount received during the year	3,212,695.00
To Amount paid during the year	40,000.00		
To Share of Loss	526,792.71		
To Balance c/fd. (31-03-2016)	(1,361,025.31)		
	<u>3,212,695.00</u>		<u>3,212,695.00</u>

ASHISH MODI

To Share of Loss	263,396.36	By Balance b/fd. (1-4-15)	403,354.85
To Balance c/fd. (01-04-2016)	139,958.50		
	<u>403,354.85</u>		<u>403,354.85</u>

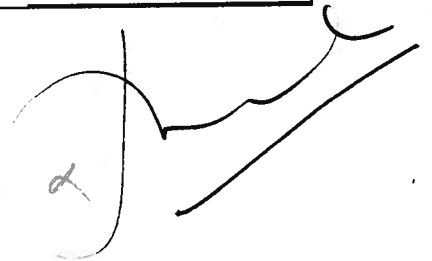
NIRAV MODI

To Share of Loss	263,396.36	To Balance b/fd. (1-4-15)	791,189.84
To Amount paid during the year	1,300,000.00		
To Balance c/fd. (01-04-2016)	(772,206.52)		
	<u>791,189.84</u>		<u>791,189.84</u>

For MODI VENTURES,

PARTNER

<u>MODI VENTURES</u>	<u>A.Y.2016-17</u>
<u>SCHEDULES - A</u>	
<u>PARTNERS CAPITAL:</u>	
Ashish Modi	139,958.50
Modi Housing Pvt. Ltd.	(1,361,025.31)
Nirav Modi	(772,206.52)
	<u>(1,993,273.33)</u>
<u>SCHEDULE - B</u>	
<u>DEPOSITS:</u>	
Maintenance & Security Deposits from customers	4,483,877.92
	<u>4,483,877.92</u>
<u>SCHEDULE - C</u>	
<u>CUSTOMER ACCOUNTS:</u>	
<u>Phase - I</u>	
E-504 Rajkumar Shivnani	98,840.00
	<u>98,840.00</u>
<u>SCHEDULE - D</u>	
<u>OUTSTANDING EXPENSES:</u>	
I.T. Representation fees payable	23,656.00
Repairs & Maintenance charges payable	359,060.00
TDS Payable	8,124.00
	<u>390,840.00</u>
<u>SCHEDULE - E</u>	
<u>SUNDRY CREDITORS:</u>	
<u>Creditors - Work orders:</u>	
Sai Sales Agencies	43,216.00
<u>Creditors - Others:</u>	
Sri Sai Builders	377,854.00
	<u>421,070.00</u>
<u>SCHEDULE - F</u>	
<u>CASH AT BANK:</u>	
HDFC Bank R P Road	639.91
Hdfc Bank S D Road	44,174.18
SBI Account M.G.Road Branch	21,296.30
	<u>66,110.39</u>
<u>SCHEDULE - G</u>	
<u>DEPOSITS & ADVANCES:</u>	
Deposits	3,000,000.00
Advances - Others	225,458.75
	<u>3,225,458.75</u>
<u>SCHEDULE - I</u>	
<u>INVESTMENTS:</u>	
Plot	91,160.00
	<u>91,160.00</u>



MODI VENTURES		SCHEDULE - H				A.Y. 2016-2017
Sl. No.	Name of the Asset	Opening Balance 01-04-2015	Fixed Assets		Rate of Depreciation	W.D.V. as on 31-03-2016
			Purchased before 30/09/2015	Purchased after 30/09/2015		
1	Camera	1,023.00	-	-	15%	870.00
2	Cellular Phones	917.80	-	-	15%	779.80
3	Computers	459.00	-	-	60%	184.00
4	Cooler	1,103.65	-	-	15%	937.65
5	Furniture & Fixtures	13,995.00	-	-	10%	12,595.00
6	Printer	138.00	-	-	60%	56.00
7	UPS	51.00	-	-	60%	20.00
8	Fax	1,555.00	-	-	15%	1,322.00
		19,242.45	-	-		16,764.45

For MODI VENTURES,

 PARTNER.

MODI VENTURES**A.Y.2016-17****Deposits**

Sri Sai Builders

3,000,000.00

3,000,000.00**Advances - Others**

Income Tax - Tax Paid Under Protest A.Y.2006-07

50000.00

Mamilla Venugopal Loan

82458.75

Mehta & Modi Homes

93000.00

225,458.75

For MODI VENTURES,

PARTNER.