

# INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year  
**2018-19**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name <b>MODI VENTURES</b>			PAN <b>AAJFM0646D</b>		
	Flat/Door/Block No <b>5-4-187/3 AND 4, 2 ND FLOOR</b>		Name Of Premises/Building/Village <b>SOHAM MANSION</b>		Form No. which has been electronically transmitted <b>ITR-5</b>	
	Road/Street/Post Office <b>M.G ROAD</b>		Area/Locality <b>SECUNDERABAD</b>			
	Town/City/District <b>SECUNDERABAD</b>		State <b>TELANGANA</b>	Pin/ZipCode <b>500003</b>	Aadhaar Number/Enrollment ID	
	Designation of AO(Ward/Circle) <b>DCIT, C10(1), HYD</b>			Original or Revised <b>ORIGINAL</b>		
	E-filing Acknowledgement Number <b>901954011250718</b>			Date(DD/MM/YYYY) <b>25-07-2018</b>		
	1	Gross total income			1	0
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	0
	3a	Current Year loss, if any			3a	56393
4	Net tax payable			4	0	
5	Interest and Fee Payable			5	0	
6	Total tax, interest and Fee payable			6	0	
7	Taxes Paid	a	Advance Tax	7a	0	
		b	TDS	7b	0	
		c	TCS	7c	0	
		d	Self Assessment Tax	7d	0	
		e	Total Taxes Paid (7a+7b+7c +7d)	7e	0	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	0	
10	Exempt Income	Agriculture		10		
		Others				

This return has been digitally signed by SOHAM MODI in the capacity of NOMINEE OF PARTNER

having PAN ABMPM6725H from IP Address 124.123.103.239 on 25-07-2018 at SECUNDERABAD

Dsc Sl No & issuer 1397476664CN=(n)Code Solutions CA 2014,2.5.4.51=#13133330312c20474e464320496e666f746f776572,STREET=Bodakdev\, S G Road, Ahmedabad,ST=Gujarat,2.5.4.17=#1306333830303534,OU=Certifying Authority,O=Gujarat Narmada Valley Fertilizers and Chemicals

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

Name Of Assessee	: Modi Ventures		
PAN	: AAJFM0646D		
Office Address	: 5-4-187/3 And 4, 2 Nd Floor, Soham Mansion, M.g Road, Secunderabad, Secunderabad, Telangana-500003		
Status	: FIRM	Assessment Year	: 2018 - 2019
Ward No	: DCIT, C10(1), HYD	Financial Year	: 2017 - 2018
D.O.I.	: 15/07/2003		
Phone No.	: 0-0	Mobile No.	: 9849648945
Email Address	: cr@modiproperties.com		
Name Of Bank	: Hdfc Bank		
Micr Code	: 500240003		
Ics Code	: Hdfc0000042		
Address	: Hyderabad - Secunderabad		
Account No.	: 00422000021800		
Return	: Original (Filing Date : 25/07/2018 & No. : 901954011250718)		

### COMPUTATION OF TOTAL INCOME

#### Profits And Gains From Business And Profession

0

Profit Before Tax As Per Profit And Loss Account		-60143
Add :		
Depreciation Disallowed	1674	
Disallowed U/s 37	3750	5424
		-54719
Less : Allowed Depreciation		-1674
		-56393

Out Of Loss Of Rs. 56393, Unabsorbed Depreciation Is Rs. 1674 & Business Loss Is Rs. 54719

#### Current Year Losses Carried Forward

Business Loss Of Rs. 54719  
Unabsorbed Depreciation Of Rs. 1674

**Gross Total Income**

**Total Income**

Nil  
Nil

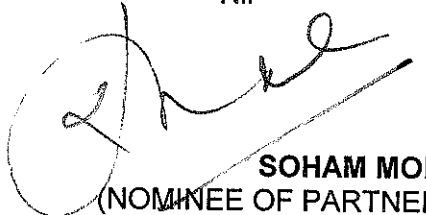
### COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. Nil

Nil

Tax Payable

Nil

  
**SOHAM MODI**  
(NOMINEE OF PARTNER)

### FIXED ASSETS

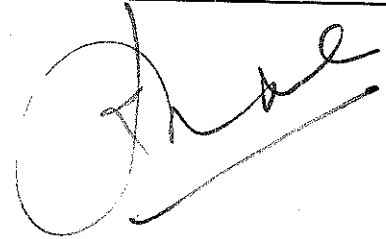
Block	Rate	WDV as on 01/04/2017	Addition		Deduction	Total	Depreciation for the Year	WDV as on 31/03/2018
			More than 180 Days	Less than 180 Days				
			Rs.	Rs.				
FURNITURE AND FITTINGS	10.00%	11,335	0	0	0	11,335	1,134	10,201
MACHINERY AND PLANT	15.00%	3,323	0	0	0	3,323	498	2,825
MACHINERY AND PLANT	40.00%	104	0	0	0	104	42	62
<b>Total</b>		<b>14,762</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>14,762</b>	<b>1,674</b>	<b>13,088</b>

**LOSSES TABLE**

A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2016-17	Ordinary Business			
2016-17	Unabsorbed Depreciation	129048	-	129048
2018-19	Ordinary Business	2479	-	2479
2018-19	Unabsorbed Depreciation	-	-	54719
		-	-	1674

**DISALLOWED U/S 37**

Sr. No.	Particulars	Amount
1	Professional tax payment of Partners	3750.00
	<b>Total</b>	<b>3750.00</b>



Name Of Assessee	: Modi Ventures	Assessment Year	: 2018 - 2019
PAN	: AAJFM0646D	Financial Year	: 2017 - 2018
Office Address	: 5-4-187/3 And 4, 2 Nd Floor, Soham Mansion, M.g Road, Secunderabad, Secunderabad, Telangana-500003		
Status	: FIRM	Mobile No.	: 9849648945
Ward No	: DCIT, C10(1), HYD		
D.O.I.	: 15/07/2003		
Phone No.	: 0-0		
Email Address	: cr@modiproperties.com		
Name Of Bank	: Hdfc Bank		
Micr Code	: 500240003		
Iifs Code	: Hdfc0000042		
Address	: Hyderabad - Secunderabad		
Account No.	: 00422000021800		
Return	: Original		

**COMPUTATION OF TOTAL INCOME**

**Profits And Gains From Business And Profession**

0

Profit Before Tax As Per Profit And Loss Account		-60143
Add :		
Depreciation Disallowed	1674	
Disallowed U/s 37	3750	5424
		<u>-54719</u>
Less : Allowed Depreciation		-1674
		<u>-56393</u>

Out Of Loss Of Rs. 56393, Unabsorbed Depreciation Is Rs. 1674 & Business Loss Is Rs. 54719

**Current Year Losses Carried Forward**

Business Loss Of Rs. 54719  
Unabsorbed Depreciation Of Rs. 1674

**Gross Total Income**

**Total Income**

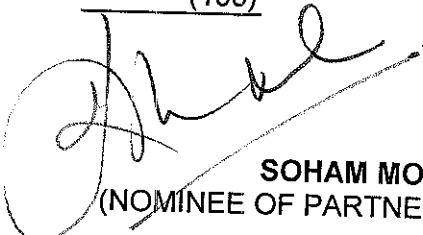
Nil  
Nil

**COMPUTATION OF TAX ON TOTAL INCOME**

Tax On Rs. Nil		Nil
<b><u>Less Tax Deducted At Source</u></b>		
Contractors And Sub-contractors	100	100
		<u>-100</u>

**Refundable**

(100)

  
**SOHAM MODI**  
 (NOMINEE OF PARTNER)

### FIXED ASSETS

Block	Rate	WDV as on 01/04/2017	Addition		Deduction	Total	Depreciation for the Year	WDV as on 31/03/2018
			More than 180 Days	Less than 180 Days				
			Rs.	Rs.				
FURNITURE AND FITTINGS	10.00%	11,335	0	0	0	11,335	1,134	10,201
MACHINERY AND PLANT	15.00%	3,323	0	0	0	3,323	498	2,825
MACHINERY AND PLANT	40.00%	104	0	0	0	104	42	62
<b>Total</b>		<b>14,762</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>14,762</b>	<b>1,674</b>	<b>13,088</b>

### LOSSES TABLE

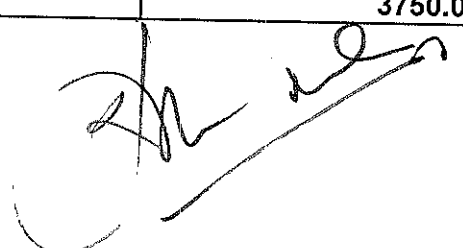
A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2016-17	Ordinary Business	129048	-	129048
2016-17	Unabsorbed Depreciation	2479	-	2479
2018-19	Ordinary Business	-	-	54719
2018-19	Unabsorbed Depreciation	-	-	1674

### Details of Tax Deducted at Source on Income other than Salary

Sl. No.	Tax Deduction Account Number (TAN) of the Deductor	Unique TDS Certificate No.	Name and address of the Deductor	Amount paid /credited	Date of Payment /Credit	Total tax deducted	Amount claimed for this year
<b>194C : Contractors and sub-contractors</b>							
1.	HYDK03121G		KADAKIA AND MODI HOUSING	2481	30/09/2017	50	50
2.	HYDK03121G		KADAKIA AND MODI HOUSING	2500	31/08/2017	50	50
			Grand Total	4981		100	100

### DISALLOWED U/S 37

Sr. No.	Particulars	Amount
1	Professional tax payment of Partners	3750.00
	<b>Total</b>	<b>3750.00</b>



CACLUATION SHEET FOR DEPRECIATION ON FIXED ASSETS

Particulars	Written Down Value	Other Assets Adjustment of Earlier Years	Written Down Value After Earlier Years Adjustments	Addition	Deduction	Balance	Adj. Other Assets (Current Year)	Amount on which Depreciation to be Calculated	Depreciation @ Normal Rate	Depreciation @ Additional Rate	Written Down Value	Written Down Value After Adjustments
<b>FURNITURE AND FITTINGS @ 10.00%</b>												
FURNITURE AND FIXTURE	11,335.00	0.00	11,335.00	-	0.00	11,335.00	0.00	11,335.00	1,134.00	0.00	10,201.00	10,201.00
<b>MACHINERY AND PLANT @ 15.00%</b>												
CAMERA												
CAMERA	739.00	0.00	739.00	-	0.00	739.00	0.00	739.00	111.00	0.00	628.00	628.00
CELLULAR PHONES												
CELLULAR PHONES	663.00	0.00	663.00	-	0.00	663.00	0.00	663.00	99.00	0.00	564.00	564.00
COOLER												
COOLER	797.00	0.00	797.00	-	0.00	797.00	0.00	797.00	120.00	0.00	677.00	677.00
FAX												
FAX	1,124.00	0.00	1,124.00	-	0.00	1,124.00	0.00	1,124.00	169.00	0.00	955.00	955.00
	3,323.00	0.00	3,323.00	0.00	0.00	3,323.00	0.00	3,323.00	499.00	0.00	2,824.00	2,824.00
<b>MACHINERY AND PLANT @ 40.00%</b>												
COMPUTER												
COMPUTER	74.00	0.00	74.00	-	0.00	74.00	0.00	74.00	30.00	0.00	44.00	44.00
PRINTER												
PRINTER	22.00	0.00	22.00	-	0.00	22.00	0.00	22.00	9.00	0.00	13.00	13.00
UPS												
UPS	8.00	0.00	8.00	-	0.00	8.00	0.00	8.00	3.00	0.00	5.00	5.00
	104.00	0.00	104.00	0.00	0.00	104.00	0.00	104.00	42.00	0.00	62.00	62.00
	14,762.00	0.00	14,762.00	0.00	0.00	14,762.00	0.00	14,762.00	1,675.00	0.00	13,087.00	13,087.00
Grand Total												

BLOCK WISE SUMMARY

Block	Rate	Opening WDV	Addition	Deduction	Depreciation	Closing WDV	Block Nil	Capital Gain / (Loss)	Expenses	Net Capital Gain / (Loss)
FURNITURE AND FITTINGS	10.00%	11,335	0	0	1,134	10,201	No	N/A	N/A	N/A
MACHINERY AND PLANT	15.00%	3,323	0	0	498	2,825	No	N/A	N/A	N/A
MACHINERY AND PLANT	40.00%	104	0	0	42	62	No	N/A	N/A	N/A
Grand Total		14,762	0	0	1,674	13,088		0	0	0

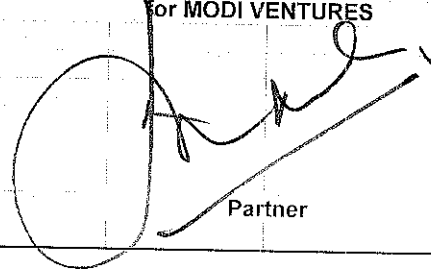
**MODI VENTURES**  
**5-4-187/3 & 4, 2ND FLOOR, SOHAM MANSION,**  
**M.G. ROAD, SECUNDERABAD - 500 003.**

**ASSESSMENT YEAR :: 2018-19**

**BALANCE SHEET AS AT 31-03-2018**

<u>LIABILITIES</u>	<u>SCHEDULES</u>	<u>AMOUNT RS.</u>	<u>ASSETS</u>	<u>SCHEDULES</u>	<u>AMOUNT RS.</u>
DEPOSITS	A	4,483,877.92	CASH ON HAND	-	611.00
CUSTOMER ACCOUNTS	B	98,840.00	CASH AT BANK	E	17,958.19
OUTSTANDING EXPENSES	B	3,585.00	DEPOSITS	F	3,000,000.00
SUNDRY CREDITORS	D	391,336.00	FIXED ASSETS	G	13,088.45
			INVESTMENTS	H	91,160.00
			PARTNER CAPITAL	I	1,854,821.28
		<u>4,977,638.92</u>			<u>4,977,638.92</u>

for MODI VENTURES



Partner

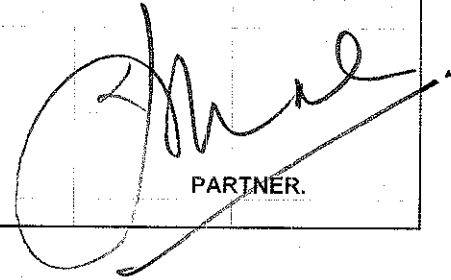
**MODI VENTURES**

A.Y. 2018-2019

**PROFIT & LOSS ACCOUNT FOR YEAR ENDING 31.03.2018**

To Bank Charges	123.90	By Interest received	157.90
To Consultancy	1602.00	To Net Profit Distributed to	
To IT Representation fees	7000.00	the Partners	
To Professional Tax - Firm	2500.00	1. Modi Housing Pvt Lt	30,071.50
To Professional tax - Partners	3750.00	2. Ashish P.Modi 25%	15,035.75
To Gratuity	33,959.00	3. Nirav P. Modi 25%	15,035.75
To Depreciation	1,674.00		60,143.00
To Repairs & Maintenance	9,692.00		
	<b>60,300.90</b>		<b>60,300.90</b>

For MODI VENTURES,



PARTNER.



**MODI VENTURES**

**A.Y. 2018-2019**

**PARTNERS CAPITAL ACCOUNTS  
M/S. MODI HOUSING PVT. LTD.**

To Balance b/fd. (1-4-17)	1,154,094.28	By Amount received during the year	218,000.00
To Amount paid during the year	301,000.00	By Share of Income tax refund	32,366.50
To Share of Loss	30,071.50	By Balance c/fd. (31-3-18)	1,234,799.28
	<b>1,485,165.78</b>		<b>1,485,165.78</b>

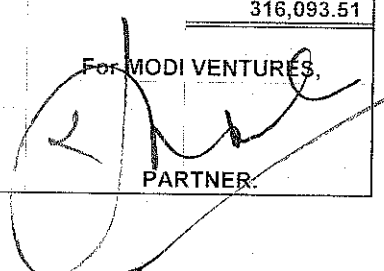
**ASHISH MODI**

To Balance b/fd. (01-4-17)	305,075.99	By Sahre of Income tax refund	16,183.25
To Share of Loss	15,035.75	By Balance c/fd. (31-3-18)	303,928.49
	<b>320,111.74</b>		<b>303,928.49</b>

**NIRAV MODI**

To Balance b/fd. (01-4-17)	317,241.01	By Sahre of Income tax refund	16,183.25
To Share of Loss	15,035.75	By Balance c/fd. (31-3-18)	316,093.51
	<b>332,276.76</b>		<b>316,093.51</b>

For MODI VENTURES,

  
PARTNER.

**MODI VENTURES****A.Y.2018-2019****SCHEDULE - A****DEPOSITS:**

Maintenance &amp; Security Deposits from customers

4,483,877.92

**4,483,877.92****SCHEDULE - B****CUSTOMER ACCOUNTS:****Phase - I**

E-504 Rajkumar Shivnani

98,840.00

**98,840.00****SCHEDULE - C****OUTSTANDING EXPENSES:**

Audit Fee Payable

3,585.00

**3,585.00****SCHEDULE - D****SUNDRY CREDITORS:****Creditors - Suppliers:**

Sri Sai Rohit Marketing

13,482.00

**Creditors - Others:**

Sri Sai Builders

377,854.00

**391,336.00****SCHEDULE - E****CASH AT BANK:**

Hdfc Bank S D Road

17,958.19

**17,958.19****SCHEDULE - F****DEPOSITS:**

Sri Sai Builders - Security Deposit

3,000,000.00

**3,000,000.00****SCHEDULE - H****INVESTMENTS:**

Plot

91,160.00

**91,160.00****SCHEDULE - I****PARTNERS CAPITAL:**

Modi Housing Pvt. Ltd.

1,234,799.28

Ashish Modi

303,928.49

Nirav Modi

316,093.51

**1,854,821.28**

For MODI VENTURES,

  
**PARTNER,**