



Kotak Mahindra Bank

PRIVATE AND CONFIDENTIAL

BBA-WC/7496/F/839333303/ 01/2023-24

07/02/2024

M/s SUMMIT SALES LLP

5-4-187 / 3&4

3rd Floor Soham Mansion,

M.G. road, Secunderabad,

Telangana-500003

Kind Attention: Soham Sathish Modi

Dear Sir,

Banking Facilities

We are pleased to inform you (hereinafter referred to as "the Borrower"), through this sanction/facility letter that pursuant to your request, the facilities as specified in the table has/have been sanctioned, on the terms and conditions as appearing hereunder and as specified in the schedules:

Facility Details

S. No.	Name of Facility	Existing Limits (Amount in INR Lakh)	Revised Limits / Outstanding Limits (Amount in INR Lakh)	Status	ROI (Fixed / Floating / LIBOR / Commission)	Margin	Max Tenor/ Usance (Months)	Revolving/ Non - Revolving	Facility Review Date / Validity	Takeover Applicable (Yes/ No)
1	Working Capital limit	--	200.00							
1.1	Dropline Overdraft	--	200.00	New	RPRR+3.25 % p.a.	NA	60 M	R	15/01/2025	No
	Total Exposure	--	200.00							

*Current RPRR is 6.5% p.a.

Schedule 'A'

Standard & Common Conditions (applicable to all Finance facilities)				
Primary Security	First and exclusive charge on all existing and future current assets of the firm.			
Collateral Security	Sr. No.	Collateral details (Exact description, location of the property & ownership)	Remarks/Type of Charge	
	1	Residential villa no.96, Survey nos.11, 12, 14, 15, 16, 17, 18 & 294, Cherlapally village, Kapra mandal & GHMC, Medchal-Malkajgiri district, Telangana- 562000 Owned by Silver Oak Villa LLP represented by Gaurang Mody	Equitable EM to be created	
	2	Residential villa no.97, Survey nos.11, 12, 14, 15, 16, 17, 18 & 294, Cherlapally village, Kapra mandal, Medchal-Malkajgiri district, Telangana- 562000		

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(07/02/2024)

(Page 1 of 12)

Kotak Mahindra Bank Ltd.
CIN: L65110MH1985PLC038137

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Nava Bharath Chambers
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Hyderabad - 500 082, Telangana

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Registered Office:
27 BKC, C 27, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai 400051,
Maharashtra, India.

G. Sathish Modi

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	Owned by Silver Oak Villa LLP represented by Gaurang Mody. - Charges shall be registered with RoC vide Form 8/CHG1. - ROC charge to be created for Silver Oak Villa LLP - Fixed Assets / Collateral charged to the Bank are subject to valuation at least once in two years or at shorter periodicity as per the decision of the Bank.																		
Undated Cheques	The Borrower shall in lieu of repayment of the Loan and discharge of the liabilities in respect of the facilities sanctioned by the Bank to the Borrower, provide the Bank with 1 undated cheques drawn in favour of the Bank totaling to INR 200 Lakhs																		
Guarantees	Personal Guarantee of Mrs. Tejal Modi and Mr. Sohal Satish Modi																		
Next Facilities Review Date	15/01/2025																		
Processing/ Renewal Fees:	<table><thead><tr><th>Type</th><th>Rate</th><th>Sanction Amount (excluding GECL)</th><th>PF Amount</th><th>GST*</th><th>Total Amount</th></tr></thead><tbody><tr><td>Processing Fees</td><td>1.00%</td><td>200,00,000/-</td><td>2,00,000/-</td><td>36,000/-</td><td>2,36,000/-</td></tr><tr><td>Renewal Fees</td><td colspan="5">NA</td></tr></tbody></table> (Amount in INR; PF amount rounded off to nearest 100) GSTIN No.: 36ACQFS2044C1Z7 Taxes as Applicable shall be debited, in addition to the fees amount. The processing fees shall be collected upfront from the borrower. The renewal fees shall be collected by debiting the saving/current/overdraft/cash credit account of the customer with "taxes as applicable", in addition to the fees on the renewal due date. GST or any applicable taxes shall be varying as per the rates on the date of debit	Type	Rate	Sanction Amount (excluding GECL)	PF Amount	GST*	Total Amount	Processing Fees	1.00%	200,00,000/-	2,00,000/-	36,000/-	2,36,000/-	Renewal Fees	NA				
Type	Rate	Sanction Amount (excluding GECL)	PF Amount	GST*	Total Amount														
Processing Fees	1.00%	200,00,000/-	2,00,000/-	36,000/-	2,36,000/-														
Renewal Fees	NA																		
Legal and Technical Fees	INR 3,500/- plus applicable taxes shall be collected by debiting the current / savings account of the borrower / shall be collected upfront / shall be deducted from the disbursement proceeds																		
ROC Search and Filing Charges	INR 1,500/- plus applicable taxes shall be collected by debiting the current / savings account of the borrower.																		
CERSAI Charges	INR 1000/- plus applicable taxes shall be collected by debiting the current / savings account of the borrower.																		
Standard Penalties & Charges	As per Schedule of charges attached to MFA																		
Stock Rel. Charges	NA																		
Stamp duty & Charges	Documentation, Registration, Title Search, Insurance etc. On actual amounts expended, to be borne by the Borrower. In case, if any internal franking services extended by the Bank, the same shall be paid along with applicable taxes.																		
Facility / Security Documents	As per the Bank's legal Department																		

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(07/02/2024)

(Page 2 of 12)

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Maharashtra, India.



Kotak Mahindra Bank

Banking Arrangement	Sole Banking with Kotak Mahindra Bank Limited.
End – Use of facilities	The Borrower hereby agrees, undertakes and confirms that: The Facilities granted by bank shall be used/utilized for the purpose which they have been sanctioned and shall not be used for any purpose other than specified. The said financial facilities availed by us under this sanction letter shall not be utilized for any capital market or any acquisition of land or any other speculative activities.
Submission of financials	Audited Financial statement for Mar 31 shall be submitted by December 31, every year / as demanded by the bank Provisional Financial statement for year ended Mar 31, shall be submitted by August 31, every year / as demanded by the bank.
Insurance	- Comprehensive insurance of Inventory of Rs. 200 lakh to be done. - Insurance policy as requested shall be submitted within 30 days of disbursement of the facilities; In case of renewed policy: 30 days from expiry of existing policy. - The borrower to ensure that the bank's name is noted as sole / one loss payee on the policy; The Insurance policy should be comprehensive covering all risks and locations; - In the event of non-compliance or under-insurance, the Bank, at its own discretion, reserves the right to take up insurance policy endorsed solely in favour of the Bank's name by debit to the borrower's account/s with the Bank. Bank shall engage with its own choice of insurance company in obtaining such policies.
Other Conditions	- The Borrower to obtain prior permission of the Bank before raising any further loans/ availing any facilities against the assets offered as security for facilities of the Bank. - The Borrower shall keep the Bank informed of the happenings – any event likely to have a substantial effect on their stock, production, sales, profits etc. and such changes in the Senior Management, Labour problems, Go-down Location, Power cut, cases filed against the Borrower, happenings in the associate concerns etc, along with the remedial measures proposed and also provide the details of any addition/ deletion of associate/ sister concerns. - The Borrower shall obtain and keep alive all statutory approvals (IT, ST, CST, Factory approvals, PCB clearances etc) required for the Business and also ensure that there are no pending / overdues/ arrears in this regard. - The Borrower to intimate the Bank at the time of raising any further loans/ availing any facilities from any other Bank or Institution. - Any change in shareholding/ directorship / partnership / ownership shall be undertaken with prior permission of the Bank. - The Borrower shall not allow any payout by way of Salary to directors / partners (other than professional directors) or by way of interest to other subordinated lenders or by way of dividend to shareholders in case of delay or default in repayment of any of the facilities availed by the Borrower from the Bank or any other Bank or Financial Institution. - The working capital facilities granted by the Bank and other Banks both secured and unsecured shall be within the overall working capital requirements assessed by the Bank. - The customer is expected to keep the Bank informed of the subsidies being availed by the customer. In case of subsidy applications processed through the Bank or Bank supports customer subsidy processing including but not limited to confirmations or

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(Page 3 of 12)

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9.9.2020

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	certifications, the Bank shall charge the customer with suitable and applicable charges, as in vogue, from time to time, as decided by the Bank. 9. Any receipt of subsidy has to be informed by the customer to the Bank without fail and the bank shall have the first right to decide if the subsidy shall be used towards adjustment of respective advances, if any. 10. The Borrower to route their banking business including foreign exchange, deposits and bill business through the Bank pro-rata to our term loan and working capital exposure. OR The Borrower to route their entire banking business including deposits, foreign exchange business and bill business only with the Bank.(in case of Sole Banking) 11. The Borrower shall provide all such permission and approval as may require under any law for the time being in force or pursuant to any provisions of any agreement and/or documents as may be required for the purpose of creation of security as mentioned hereinabove. 12. The opinion of the Bank on the fitness/acceptability of the properties as security shall be final, conclusive and binding on the Borrower and Security Provider. 13. Securities offered for one or more facilities and charged to the Bank shall stand as additional securities for all other facilities now granted or to be granted from time to time. 14. All the facilities sanctioned shall be subject to the Bank's rules as well as the directives issued by RBI from time to time 15. The Borrower to submit details of total foreign currency exposures undertaken and the un-hedged portion of such exposures on a monthly/ quarterly basis to the Bank on its Letter Head duly signed by an authorised signatory in line with the prevailing RBI guidelines. If applicable and failure to do so shall attract 0.20% penalty every quarter on total limits. 16. The Bank reserves the right at any point of time, to revoke or cancel the Facility(ies) sanctioned and/or vary, alter, modify or rescind, amend or change any one or more of the terms & conditions of the Facility, at the Bank's discretion, with such notice as the Bank may deem reasonable & without assigning any reasons. As regards the un-utilised limits, if any under the Facility(ies), the Bank reserves the right at any point of time, to revoke or cancel and/or vary, alter or modify the said un-utilised limits, at the Bank's discretion, without prior notice & without assigning any reasons thereof. 17. The Bank shall have the first right of refusal for entry into the Working Capital Banking Arrangement of the Borrower for its incremental working capital needs arising out of the expansion / modernization/ diversification program 18. The bank reserves the right to increase the interest rate on the sanctioned financial facilities, including increasing the interest spread, in the event of downgrade in Borrower's internal or external rating 19. The Bank reserves a right to levy a Commitment fee of 2% p.a., if utilisation below 60%. 20. Calculation of Tangible Base Capital shall be as follows: $TBC = [\text{Paid Up / Partner's/ Proprietor's Capital} + \text{Balance in Partner's Current Account} + \text{Profit/(Loss) after Tax} + \text{Reserves/surplus} + \text{Subordinated Loans}] \text{ less } (-) [\text{Dividends or Withdrawals} + \text{Revaluation Reserves} + \text{Goodwill} + \text{Preliminary Expenses} + \text{Other Intangibles} + \text{Investments in Affiliates/Mutual Funds/Equity/Non Business} +$
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(Page 4 of 12)

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	Debtors more than 180 days + Group Concern Debtors + Contingent Liabilities not accounted for]. 21. Minimum of INR 500/- plus applicable taxes shall be applicable for ad-hoc up to 7 days; in addition, the rate of interest applied on utilization of such funding would be at 2% p.m. 22. The request for renewal along with the renewal documents are required to be submitted 60 days prior to renewal / review due date. The Bank reserves the right to charge penal interest, as per schedule of charges, or/and, the bank reserve the right to suspend the credit facility, if limits are not renewed on or before due date due to delay in submission of documents. 23. Pending request letter for renewal, Bank is authorized to short renew the financial facility/ies availed for any such reasonable period/s as the Bank may deem fit without intimation but not exceeding 180 days. 24. Bank is authorized to debit the renewal/review fees/charges on or after the renewal/review date with no prior intimation. The processing fees, renewal/review fees/charges collected shall be non-refundable. 25. In facilities which are to be renewed on annual basis, the utilization of the credit facility/ies beyond the due date of renewal/review shall be deemed as acceptance by the borrower and parties to the agreement, to continue the facility/ies on the term and conditions accepted as per the previous sanction letters/ credit arrangement letter on Bank's discretion. 26. The borrower shall be liable to pay 2% foreclosure / closure charges on entire revolving limits and on the outstanding of non-revolving limits at the time of closure. Micro and Small Enterprises are exempted from closure charges on fixed rate INR loan(s) up to INR 50 lakh, and floating rate INR loan(s) subject to such closure being through own source of funds. The borrower entities shall be required to submit proof(s) qualifying as own source of funds to the satisfaction of the Bank. 27. In the event of the borrower desiring to foreclose the amount the borrower is required to give 30 days advance notice in writing to the bank of its intention to foreclose the account and seek consent from the bank. 28. Processing of transaction/s, disbursement of facility/ies, or tranche thereof, wherein the foreign exchange is involved, shall be subject to availability of adequate foreign exchange with the bank. 29. Processing Fees will be non-refundable in any event. In the event of applicant unable to accept/comply with the sanction conditions or refusing to take disbursement, for any reasons, the amount thus paid shall be forfeited. 30. Renewal Fees collected on the due date of renewal and shall be non-refundable. 31. In case of liquid securities (mutual funds, bonds, life insurance policies, etc.), the request for swap once approved may take at least 20 working days to complete, subject to action by external parties responding and acknowledging it. 32. In case of non-submission of relevant supporting documents / certificates to substantiate the MSME status of the borrower unit within 30 days of disbursement shall attract an additional charge/interest of 2% p.a. on the sanctioned limits. 33. The borrower hereby understands and consents that, bank shall disclose all information with reference to credit/financial facilities availed from the Bank, to any "Information Utility" in accordance with the regulations framed under Insolvency and Bankruptcy Code, and its modifications, from time to time; this is in addition to all earlier consents on all relevant other parameters. Borrowers hereby specifically
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Kotak Mahindra Bank

	agrees to promptly authenticate and shall ensure its guarantors / security providers promptly authenticate, the financial information submitted by the Bank, as and when requested by the concerned Information Utility. Corresponding charges shall be borne by the borrower. 34. Non-compliance of sanction terms and conditions will be construed as deterioration in credit profile of borrower. 35. I/ we hereby, for self and/or as the authorized signatory of the partnership firm/LLP/company/proprietorship (as the case may be), accept and provide consent to a) the E-platform/digitized platform of the Bank or of /through any vendor/s appointed by the Bank for accepting terms and conditions relating to the sanction/renewal/grant/enhancement/modification of the financial facilities (both funded and non-funded) and/or executing, transacting loan and security documents including guarantee, e-stamping data storage etc. b) to execute, sign either physically or electronically or digitally by using AADHAAR or OTP or Biometric based authentication or USB token based DSC or any other electronic form, all documents/instruments including promissory notes, facility/security documents etc., 36. Default rate of interest is 36% p.a. which is charged on delayed payment and utilization beyond the facility limit or drawing power, whichever is lower. 37. Further I/ we hereby, for self and/or as the authorized signatory of the partnership firm/LLP/company/proprietorship (as the case may be), irrevocably agree, consent and accept that the sanction letter/facility letter/renewal letter/any document accepted and/or executed on the E-platform/digitized platform, shall be valid and binding upon me/partnership firm/LLP/company/proprietorship (as the case may be) and can be relied upon and used by the Bank as a proper form of evidence and the undertake not to raise any dispute or question as regards the terms and conditions accepted thereon and as regards the sanction letter/facility letter/renewal letter/any document executed on the electronic/digitized platform. 38. The borrower hereby undertakes to give consent for Account aggregator for sharing related data such as bank statement, GST etc through digital / physical means as deemed fit by the bank and as and when demanded by the bank failing which shall be constituted as non-compliance of terms and condition. 39. That the bank shall be at liberty to rely on the scan copy of the resolution/partnership letter/proprietorship declaration and the same shall be valid and binding upon the Borrower.
Other Variable Conditions	1.The Borrower hereby agrees, declares and confirms that: he is not a director or specified near relation of a director of a banking company;
Validity for availing Working Capital facilities	The borrower to avail working capital facilities within 60 days of date of sanction letter. The facilities shall stand cancelled if not availed within this period.
Interest Reset Period	RPRR indexed External Benchmark Reset would be on Quarterly Basis First Reset Date: The External Benchmark rate of the loans/facility will be first reset on the 16th day of the second calendar month, excluding the month of disbursement. Illustratively the external benchmark rate of a Loan/facility availed between, 1st to 31st October, shall be reset on the 16th of December. So also the external benchmark rate

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Kotak Mahindra Bank

	of Loan/facility availed between 1st to 30th November, shall be reset on the 16th of January and so on and so forth. Subsequent Reset Date /s: The external benchmark rate will subsequently be reset on the 16th day of 3rd month, which is immediately succeeding, the previous reset dates. Illustratively, the external Benchmark rate of the loan which was reset on 16th December, shall be reset again on 16th March and thereafter on June 16th and so on (till the loan is live). So also the external Benchmark rate of the loan which was reset on 16th January will be reset on 16th April and thereafter on July 16th and so on (till the loan is live).
Spread Change Clause	RPRR Indexed External Benchmark: In cases of RPRR linked accounts, Spread mentioned in Rate of Interest includes a credit risk premium. In the event of any downward change in the credit rating (both internal/external rating) /credit risk profile, the Bank would be entitled to change the credit risk premium, which would result in a increase in the spread and consequently the change of interest. In addition to spread change condition mentioned above, the bank has a right to revise the "spread" over external benchmark after three years from date of loan/facility disbursal and thereafter after completion of every 3 years.
Clarification on Identification of Special Mention Accounts (SMA) / Non-Performing Asset (NPA) In case of Term Loans	If due date of a loan account is March 31, 2021, and full dues are not received by Kotak Mahindra Bank Limited (Bank) before day-end of March 31, 2021, the account will be considered as overdue with reference to due date and will be tagged as SMA 0. If the account continues to remain overdue and all dues are not regularized by April 30, 2021, then the account gets tagged as SMA-1 as on April 30, 2021 i.e. upon completion of 30 days of being continuously overdue. If the account continues to remain overdue, account gets tagged as SMA-2 as of May 30, 2021 and if continues to remain overdue further, accounts gets classified as NPA at day end on June 29, 2021. * The date(s) mentioned hereinabove are for illustrative purpose only. Please take note that Special Mention Accounts (SMA) / Non-Performing Asset (NPA) reporting is done at Borrower level as per the applicable regulatory guidelines and thus, overdue in any one account of the Borrower will result in reporting of the Borrower as SMA or NPA as the case may be.
Clarification on Identification of Special Mention Accounts (SMA) / Non Performing Asset (NPA) In case of Cash Credit (CC)/ Overdraft (OD)/ Dropline Overdraft (DLOD) Account(s)	In a CC or OD or DLOD account, if outstanding balance remains continuously in excess of the sanctioned limit or drawing power, whichever is lower, for a period of more than 30 days -say from March 31, 2021, the account gets tagged as SMA 1 as of April 30, 2021 i.e. upon completion of 30 days of being continuously in excess. If the account continues to be remain continuously in excess, the account gets tagged as SMA-2 on May 30, 2021. If the account continues to remain in excess, account gets classified as NPA at day end of June 29, 2021. In addition to (i) above, a CC or OD or DLOD account may get classified as NPA if outstanding balance in the account is less than the sanctioned limit/drawing power but there are no credits continuously for 90 days or the outstanding balance in the CC/OD account is less than the sanctioned limit/drawing power but credits are not enough to cover the interest debited during the previous 90 days period.



Kotak Mahindra Bank

	For example, if there are no credits continuously for 90 days say from March 31, 2021 to June 29, 2021 or credits are not enough to cover the interest debits between March 31, 2021 to June 29, 2021, the account gets classified as NPA as of June 29, 2021 at day end. * The date(s) mentioned hereinabove are for illustrative purpose only. Please take note that Special Mention Accounts (SMA) / Non-Performing Asset (NPA) reporting is done at Borrower level as per the applicable regulatory guidelines and thus, overdue in any one account of the Borrower will result in reporting of the Borrower as SMA or NPA as the case may be.
Audit Frequency	NA
Stock Statement/ Drawing Power Calculation	NA
Specific Conditions	1. Yes Bank FD OD to be closed before disbursement. 2. Yes Bank account to be closed with 60 days from Initial disbursement of limits. 3. Firm should maintain TBC of Rs. 280 lakhs during currency of bank finance. 4. Corporate guarantee of Silver Oak Villa LLP 5. The borrower shall obtain a Credit Linked insurance Policy (Key man /personal life insurance policy), on the life of the key person of the business/firm/company etc., at their/its own expense and shall assign the policy to the Bank as the sole loss payee in the said policy, to cover mortality risk on the person key to the business/firm/company etc. In case of any enhancement in the Financial Facilities sanctioned to the borrower, the borrower shall ensure to increase the insurance amount on such policy to cover the additional funding. The interest rate/pricing for the said above facilities is offered on the condition and understanding that the insurance as stipulated above shall be obtained by the borrower, considering the possible risk mitigation (shield from unforeseen mortality), that shall be arrived through the stipulated insurance policy. The policy so obtained has to be kept live and available during the tenor of the facilities. In case of failure to obtain the insurance coverage/policy, within 30 days of acceptance of this sanction letter/renew the insurance policy form time to time during the tenure of the facility/ies, the Bank shall have the right to increase ROI/commission by 50 bps or such other percentage as it may deem fit, as a Credit Risk Premium
Escrow Conditions	NA

Schedule '1.1'

Conditions For Overdraft Facility	
Facility	Dropline Overdraft (DOD)
Limit	INR 200,00,000/- (Rupees Two Hundred Lakhs Only)
Type	Revolving
Purpose	Working Capital

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(07/02/2024)

(Page 8 of 12)

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Tenor	Repayable on demand
Validity	The facility so sanctioned by the Bank to the Borrower is revolving in nature and is subject to review that shall be conducted by the Bank and shall at all times be available at the sole discretion of the Bank.
Applicable Benchmark	RPRR
Rate of Interest	Applicable RPRR + 3.25%(Spread) p.a. Applicable RPRR prevailing on the first disbursement under each Facility (whether partial or full) plus spread shall be the Rate of Interest for that Facility until next Reset Date. As on date, the Rate of Interest offered is 9.75% p.a. consisting of Applicable EBLR rate [RPRR] @ 6.50% p.a and the spread @ 3.25% p.a. The Interest shall be debited to from the account of the Borrower with the Bank on effective monthly basis.
Covenants/ Conditions	NA
Takeover Conditions	Not being taken-over from any other Bank

All charges / fees and any other amounts payable under this facility/ies by the Borrower to the Bank as mentioned herein do not include any applicable taxes, levies, including **taxes as applicable**, etc., and all such impositions shall be borne by the Borrower additionally. All stamp duty and documentation fees/charges etc. in respect of the facilities shall be borne by the Borrower. Without prejudice to any arrangement or writing whatsoever, all costs, charges, expenses etc., payable in respect of the creation of Security, either by the Borrower or any other Security Provider shall be borne and paid by the Borrower and the Bank shall be entitled to debit the account of the Borrower for such amounts.

Any communication received from the principal borrower for renewal/review of the facility/any documents submitted by the principal borrower, in connection with the facility availed, shall be deemed to be communication/execution on behalf of the company/firm and same shall be valid and binding upon the company /firm and all its partners.

Please note that this Sanction Letter forms an integral part of the Master Facility/Loan/Facility Agreement. It is clarified that the Bank shall be entitled to vary any of the Facilities sanctioned, by issue of such further letters (by whatever name called) to the Borrower as the Bank may deem fit. Such further letter(s) issued by the Bank modifying the Facility / Facilities shall be considered to be a part of this Sanction Letter and any reference to the Sanction Letter shall be deemed to be a reference to such further letter(s) also. Also, may it be noted that in the event of there being a conflict between the Sanction Letter and the Master Facility Loan/Facility Agreement due to duplication and/or repetition of terms and conditions, then as far as such duplicated and/or repeated term/s and condition/s is concerned, the Sanction Letter shall prevail over the Master Facility/Loan/Facility Agreement.

Further it may be noted that Interest shall be charged on the outstanding(s) in the accounts opened in respect of the Facilities at such rate(s) as may be determined by the Bank from time to time at the Bank's sole discretion provided that the rate(s) shall be subject to changes in the Marginal Cost of funds based Lending Rate/External Benchmark (RBI Policy Repo Rate) Linked Lending Rate and/or changes in interest rates prescribed by the Reserve Bank of India

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(07/02/2024)

(Page 9 of 12)

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from time to time and the rate shall be read as "Marginal Cost of funds based Lending Rate/External Benchmark (RBI Policy Repo Rate) Linked Lending Rate" where ever the rate is identified as Marginal Cost of funds based Lending Rate/External Benchmark (RBI Policy Repo Rate) Linked Lending Rate in the Master Facility/Loan/Facility Agreement & Other related documents.

This letter and the Schedules hereunder shall form part of the Master facility/Loan/Facility agreement(s) and other related documents, which will be executed in favor the Bank following your acceptance of the offer.

In confirmation of your agreement to be bound by the conditions stipulated herein please return the duplicate copy of this letter duly signed by the authorised signatory/ies of your Firm/Company to the Bank at 6-3-1109/1/P/202, 2nd Floor, Nava Bharath Chambers, Raj Bhavan Road, Somajiguda, Hyderabad – 500 082, India within 30 days from the date of this letter, after which this offer will lapse

We assure you of our best services at all times.

Warm regards,

For Kotak Mahindra Bank Limited,

For Kotak Mahindra Bank Limited,

SIGNATORY

SIGNATORY

I/We hereby acknowledge receipt of your sanction letter no **BBA-WC/7496/F/839333303/ 01/2023-24** dated **07/02/2024** along with Schedules of which this is a copy.

We accept and agree to be bound by the terms and conditions contained therein.

For M/s SUMMIT SALES LLP

Soham Sathish Modi

Authorized Signatory

Place: as per execution coordinates

Date: as per execution date

Note: Kindly retain a copy of this letter for your record.

GSTIN no. of Kotak Mahindra Bank Ltd, Hyderabad, Telangana is 36AAACK4409J1ZL

Category of Service, Banking and Other Financial Services

(M/s Summit Sales LLP)

(07/02/2024)

(Page 10 of 12)

Kotak Mahindra Bank Ltd.
CIN: L65110MH1985PLC038137

6-3-1109/1/P/202, 2nd Floor
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Raj Bhavan Road, Somajiguda
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www.kotak.com

Registered Office:
27 BKC, C 27, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai 400051,
Maharashtra, India.



Kotak Mahindra Bank

DOD Table:

Step no.	Start date	Expiry date (DD-MMM-YY)	Currency	Amt of Drop Down	Bal limit
0	01.02.2024	15-Mar-24	INR		20000000.00
1	16-Mar-24	15-Apr-24	INR	333333	19666667
2	16-Apr-24	15-May-24	INR	333333	19333334
3	16-May-24	15-Jun-24	INR	333333	19000001
4	16-Jun-24	15-Jul-24	INR	333333	18666668
5	16-Jul-24	15-Aug-24	INR	333333	18333335
6	16-Aug-24	15-Sep-24	INR	333333	18000002
7	16-Sep-24	15-Oct-24	INR	333333	17666669
8	16-Oct-24	15-Nov-24	INR	333333	17333336
9	16-Nov-24	15-Dec-24	INR	333333	17000003
10	16-Dec-24	15-Jan-25	INR	333333	16666670
11	16-Jan-25	15-Feb-25	INR	333333	16333337
12	16-Feb-25	15-Mar-25	INR	333333	16000004
13	16-Mar-25	15-Apr-25	INR	333333	15666671
14	16-Apr-25	15-May-25	INR	333333	15333338
15	16-May-25	15-Jun-25	INR	333333	15000005
16	16-Jun-25	15-Jul-25	INR	333333	14666672
17	16-Jul-25	15-Aug-25	INR	333333	14333339
18	16-Aug-25	15-Sep-25	INR	333333	14000006
19	16-Sep-25	15-Oct-25	INR	333333	13666673
20	16-Oct-25	15-Nov-25	INR	333333	13333340
21	16-Nov-25	15-Dec-25	INR	333333	13000007
22	16-Dec-25	15-Jan-26	INR	333333	12666674
23	16-Jan-26	15-Feb-26	INR	333333	12333341
24	16-Feb-26	15-Mar-26	INR	333333	12000008
25	16-Mar-26	15-Apr-26	INR	333333	11666675
26	16-Apr-26	15-May-26	INR	333333	11333342
27	16-May-26	15-Jun-26	INR	333333	11000009
28	16-Jun-26	15-Jul-26	INR	333333	10666676
29	16-Jul-26	15-Aug-26	INR	333333	10333343
30	16-Aug-26	15-Sep-26	INR	333333	10000010

Handwritten signatures and date 15/09/24



Kotak Mahindra Bank

31	16-Sep-26	15-Oct-26	INR	333333	9666677
32	16-Oct-26	15-Nov-26	INR	333333	9333344
33	16-Nov-26	15-Dec-26	INR	333333	9000011
34	16-Dec-26	15-Jan-27	INR	333333	8666678
35	16-Jan-27	15-Feb-27	INR	333333	8333345
36	16-Feb-27	15-Mar-27	INR	333333	8000012
37	16-Mar-27	15-Apr-27	INR	333333	7666679
38	16-Apr-27	15-May-27	INR	333333	7333346
39	16-May-27	15-Jun-27	INR	333333	7000013
40	16-Jun-27	15-Jul-27	INR	333333	6666680
41	16-Jul-27	15-Aug-27	INR	333333	6333347
42	16-Aug-27	15-Sep-27	INR	333333	6000014
43	16-Sep-27	15-Oct-27	INR	333333	5666681
44	16-Oct-27	15-Nov-27	INR	333333	5333348
45	16-Nov-27	15-Dec-27	INR	333333	5000015
46	16-Dec-27	15-Jan-28	INR	333333	4666682
47	16-Jan-28	15-Feb-28	INR	333333	4333349
48	16-Feb-28	15-Mar-28	INR	333333	4000016
49	16-Mar-28	15-Apr-28	INR	333333	3666683
50	16-Apr-28	15-May-28	INR	333333	3333350
51	16-May-28	15-Jun-28	INR	333333	3000017
52	16-Jun-28	15-Jul-28	INR	333333	2666684
53	16-Jul-28	15-Aug-28	INR	333333	2333351
54	16-Aug-28	15-Sep-28	INR	333333	2000018
55	16-Sep-28	15-Oct-28	INR	333333	1666685
56	16-Oct-28	15-Nov-28	INR	333333	1333352
57	16-Nov-28	15-Dec-28	INR	333333	1000019
58	16-Dec-28	15-Jan-29	INR	333333	666686
59	16-Jan-29	15-Feb-29	INR	333333	333353
60	16-Feb-29	15-Mar-29	INR	333353	0

Handwritten signature and date: 15/09/2024