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**MODI
PROPERTIES**

CIN: U65993TG1994PTC017795

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED IN THE MEETING OF THE BOARD OF DIRECTORS OF MODI PROPERTIES PRIVATE LIMITED HELD ON WEDNESDAY, THE 22ND DAY OF MAY, 2024 AT 12:30 P.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 5-4-187/3&4, SOHAM MANSION, 2ND FLOOR, M.G. ROAD, SECUNDERABAD, TELANGANA, INDIA, 500003.

The Chairman apprised the Board that ICICI Bank Limited has requested the Company to authorize Mr. Abdul Kader Abdulla Ghadiali, Business Development Manager of M/s Aditya Birla Finance Limited and Mr. Naveen Papisetty, Senior Business Analyst, both Authorized Signatories of M/s Aditya Birla Finance Limited, to open and operate Escrow Accounts in the name of JMK GEC Realtors Private Limited and SDNMKJ Realty Private Limited.

It was further informed that the Escrow Accounts are being opened in connection with repayment of loan facility of Rs. 20.00 Crore availed by M/s JMK GEC Realtors Private Limited and a loan facility of Rs. 20.00 Crore availed by M/s SDNMKJ Realty Private Limited from M/s Aditya Birla Finance Limited, where the Company i.e. Modi Properties Private Limited has been a co-borrower for the both loan facilities. The Board discussed the matter and passed the following resolution:

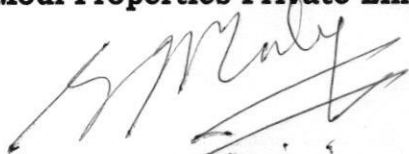
“RESOLVED THAT an Escrow Account be opened in the name of **JMK GEC Realtors Private Limited- Escrow Account** with ICICI Bank Limited, M.G. Road, Secunderabad and in the name of the parties to an Escrow Agreement i.e. **JMK GEC Realtors Private Limited** having registered office at 5-2-223, Gokul Distillery Road, Secunderabad, Telangana, India, 500003 & Aditya Birla Finance Limited having registered office at Indian Rayon Compound, Veraval, Gujarat 362266, in connection with the loan facility of Rs. 20.00 Crore availed by M/s JMK GEC Realtors Private Limited from M/s Aditya Birla Finance Limited, where the Company has been a co-borrower.”

“RESOLVED FURTHER THAT an Escrow Account be opened in the name of **SDNMKJ Realty Private Limited- Escrow Account** with ICICI Bank Limited, M.G. Road, Secunderabad and in the name of the parties to an Escrow Agreement i.e. **SDNMKJR Realty Private Limited** having registered office at 5-2-223, Gokul Distillery Road, Secunderabad, Telangana, India, 500003 & Aditya Birla Finance Limited having registered office at Indian Rayon Compound, Veraval, Gujarat 362266, in connection with the loan facility of Rs. 20.00 Crore availed by M/s SDNMKJ Realty Private Limited from M/s Aditya Birla Finance Limited, where the Company has been a co-borrower.”

“RESOLVED FURTHER THAT Mr. Abdul Kader Abdulla Ghadiali, Business Development Manager of M/s Aditya Birla Finance Limited and Mr. Naveen Papisetty, Senior Business Analyst, both authorized Signatories of M/s Aditya Birla

Finance Limited, be and are hereby jointly authorized to open and operate above mentioned Escrow Accounts of M/s JMK GEC Realtors Private Limited and SDNMKJ Realty Private Limited and to take such necessary actions as may deemed necessary or expedient to open and operate Escrow account and give effect to this resolution."

For **Modi Properties Private Limited**



Gaurang Jayantilal Mody
Director
DIN: 00522520