

FW: Please provide the quotation for Property insurance and Stock insurance ✓

From: satrasala.tejaswini@kotak.com
To: naveen.g@modiproperties.com
Cc: Arjun.Gk@kotak.com; veeresam.m@Kotak.com
Date: Friday, March 29, 2024 at 11:18 AM GMT+5:30

Dear Sir,

Please find the details to do RTGS

Tejaswini Satrasala
Deputy Manager-Working Captial
Mail ID : satrasala.tejaswini@kotak.com
Mob: 8976797791

Kotak Mahindra Bank,
Raj Bhavan Road, Somajiguda,
Hyderabad - 500016

-----Original Message-----

From: Veeresam M (Bancassurance, KGI) <veeresam.m@Kotak.com>
Sent: Friday, March 29, 2024 11:16 AM
To: Satrasala Tejaswini (Consumer Bank, KMBL) <satrasala.tejaswini@kotak.com>
Cc: Arjun Gk (Consumer Bank, KMBL) <Arjun.Gk@kotak.com>
Subject: RE: Please provide the quotation for Property insurance and Stock insurance

Hi,

Please find the attached NEFT details

Thanks
M VEERESAM
BBA - Hyderabad.

-----Original Message-----

From: Satrasala Tejaswini (Consumer Bank, KMBL) <satrasala.tejaswini@kotak.com>
Sent: 29 March 2024 11:05
To: Veeresam M (Bancassurance, KGI) <veeresam.m@Kotak.com>
Cc: Arjun Gk (Consumer Bank, KMBL) <Arjun.Gk@kotak.com>
Subject: FW: Please provide the quotation for Property insurance and Stock insurance

Dear Sir,

Please provide the RTGS details for complete the transaction.

Tejaswini Satrasala
Deputy Manager-Working Captial

KOTAK BHARAT GRIHA RAKSHA POLICY Quote approved By-Ajit Abhale		
0		
		
Please enter values in the Yellow highlighted cells		
Insured Name	Soham Satish modi	
Communication Address	Residential villa no.96, Survey nos.11, 12, 14, 15, 16, 17, 18 & 294, Cherlapally village, Kapra	
Risk Location address	Residential villa no.96, Survey nos.11, 12, 14, 15, 16, 17, 18 & 294, Cherlapally village, Kapra	
Risk Address Pincode (Mandatory)	500062	
State	TELANGANA	
Geographical Area (District)	HYDERABAD TS	
Property Value - Construction Cost / Carpet Area	Carpet Area in Sq. Ft.	
Property SI - Carpet Area in Sq. Ft.	2191	
Variation In COC	0%	
Property SI - Rate of Construction (Sq. Ft.)	4000	
Property SI - Carpet Area in Sq. Mtr.	204	
Property SI - Rate of Construction (Sq. Mtr.)	43056	
Quote date	15-Mar-24	
Quote Validity	15 Days from Quote Date	
Sum Insured (Building-structure)	8764000	
Additional Sum Insured (Building-structure)	0	
Rent for an alternate accommodation (IP 12 months)	0	
Sum Insured for Contents - % (Min 30% to Max 60%)	0%	
Sum Insured for Contents	0	
Additional Sum Insured for Contents	0	
Personal Accident Cover (Optional)	No	
Personal Accident Cover - No. of Person	2	
Sum Insure for Personal Accident Cover	0	
Sum Insured for Burglary (Contents)	0	
Total Sum Insured	8764000	
Policy Period for Buildings + Contents	5	
Policy Period (for Burglary)	5	
Discount / Loading	0%	
Net Premium	26,266	
GST	4,728	
Total Premium (INR)	30,994	
Conditions		
Fire and Special Perils including Earthquake and Terrorism for Building and Contents.		
Additional Rent for alternate accomodation of 10% of Building Sum Insured-Indemnity period 12 months		
Under construction property stands excluded		
Burglary with Theft extension for Contents		
#REF!		
Clauses / Warranties		
Warranted that locations having kutcha construction i.e. structures consisting of walls and/or roofs of wooden planks/thatched leaves and or grass/hay/bamboo/plastic/asphalt/cloth/canvas/tarpaulin/ and the like stands excluded under the policy		
Construction should be Pucca (Brickwall/RCC Framework) and no combustible construction will be covered.		
Agreed Bank Clause.		
Local Authority Clause		
Terrorism damage cover endorsement		
Proposal form to be submitted.		
Communicable Disease Exclusion		
Policy wordings as per Kotak Home Secure product		
Criteria	Description/ Parameters	Discount/ Loading
Age	Completed building with partial handover and/or with interior work in progress	10.00%
Distance to Public Fire Brigade	Distance greater than 10kms	10.00%
Drainage facilities	Internal drain not connected to external drains	10.00%
Access to Fire Tender	Limited/No Access	10.00%
Manual Security Provisions	No security	15.00%
Distance from waterbody	Less than 1km	10.00%
Physical protection	No compound	7.50%
Plinth level from surrounding road level	Below road level	10.00%
Digital Security Provisions	No CCTV & No Alarm	12.50%
Competition Variance	Competition Variance	1.00%
Total		96.00%



Type of Business: Fresh -
 Insured: SUMMIT SALES LLP
 Corr. Address: 3RD FLOOR, 5-4-187 / 3 AND 4, SOHAM
 Period of Insurance: 12 Months
 Occupancy: Shops dealing in goods otherwise not provided for
 Business Description: SANITARY, PAINTS DISTRIBUTOR
 Risk Locations: As per Annexure
 Name of the IMO & Hypothecated to: KOTAK BANK - SBE CHANNEL
 Quote Date: 15-Mar-24
 Validity of Quote: 15 Days From Quote Date

Quotation				
Kotak Bharat Sookshma Udyam Suraksha				
Description	Sum Insured	Net Premium	GST	Total Premium
Fire	2,00,00,000			
Terrorism	2,00,00,000			
Total	2,00,00,000	22,840	4,111	26,951

Excess:- INR 5,000/- for each and every claim.

In Built Covers:-

- Additions, alterations or extensions - Covered upto 15% of the sum insured for that item (excluding stocks)
- Temporary removal of stocks - Loss to stocks temporarily removed to other premises for fabrication, processing or finishing upto 10% of value".
- Cover for Specific Contents: Cover for money upto ₹50,000 (Rupees Fifty Thousand) during the policy period, cover for documents such as deeds, manuscripts, business books, plans, drawings, securities etc., upto ₹50,000 (Rupees Fifty Thousand) during the policy period, cover for computer
- Start Up Expenses: Covered upto INR 1 Lakh during the policy period.
- Architect, surveyor fees - Covered upto 5% of the claim amount
- Removal of debris - Covered upto 2 % of the claim amount.
- Costs compelled by Municipal Regulations.
- Agreed Bank Clause

Communicable Disease Exclusion
 Cyber Loss Limited Exclusion Clause - LMA5410 (amended)
 Transmission and Distribution Line Exclusion
 Pollution/Contamination Exclusion
 Total Asbestos Exclusion Clause
 Sanction and Embargo Clause
 Exclusion Clause for Sanction Crude Oil
 Political Risks Exclusion Endorsement
 War and Civil War Exclusion Clause
 Radioactive Exclusion
 Nuclear Energy Risks Exclusion Clause (Reinsurance) (1994) NMA 1975(A) with amendments in respect of Cold Zone Coverage

Sr. No.	Risk Location Add.	Stock	Building	Plinth & Foundation	Plant & Machinery	Electrical Installations	Furniture, Fixtures and Fittings	Other Contents	Total
1	3RD FLOOR, 5-4-187 / 3 AND 4, SOHAM MANSION, M.G ROAD, SECUNDERABAD, Ranga Reddy, Telangana, - 500003	2,00,00,000	-	-	-	-	-	-	2,00,00,000
2	-	-	-	-	-	-	-	-	-
3	-	-	-	-	-	-	-	-	-
4	-	-	-	-	-	-	-	-	-
5	-	-	-	-	-	-	-	-	-
6	-	-	-	-	-	-	-	-	-
7	-	-	-	-	-	-	-	-	-
8	-	-	-	-	-	-	-	-	-
9	-	-	-	-	-	-	-	-	-
10	-	-	-	-	-	-	-	-	-
Total		2,00,00,000	-	-	-	-	-	-	2,00,00,000

Burglary Section				
Description	Sum Insured	Net Premium	GST	Premium
Stock	2,00,00,000			
Select	-			
Select	-			
Select	-			
Select	-			
Total	2,00,00,000	6,000	1,080	7,080

Burglary Excess:- 5% of claim amount subject to minimum of Rs.5,000. from each and every claim.

Theft and RMSD is excluded from the scope of cover
 Warranted that round the clock security is available
 Other terms and condition as per KGI policy wordings.

Total Annual Premium Payable **34,031**

KOTAK BHARAT GRIHA RAKSHA POLICY Quote approved By-Ajit Abhale

0		
		
Please enter values in the Yellow highlighted cells		
Insured Name	Soham Satish modi	
Communication Address	Residential villa no.97, Survey nos.11, 12, 14, 15, 16, 17, 18 & 294, Cherlapally village, Kapra	
Risk Location address	Residential villa no.97, Survey nos.11, 12, 14, 15, 16, 17, 18 & 294, Cherlapally village, Kapra	
Risk Address Pincode (Mandatory)	500062	
State	TELANGANA	
Geographical Area (District)	HYDERABAD TS	
Property Value - Construction Cost / Carpet Area	Carpet Area in Sq. Ft.	
Property SI - Carpet Area in Sq. Ft.	1899	
Variation In COC	0%	
Property SI - Rate of Construction (Sq. Ft.)	4000	
Property SI - Carpet Area in Sq. Mtr.	176	
Property SI - Rate of Construction (Sq. Mtr.)	43056	
Quote date	15-Mar-24	
Quote Validity	15 Days from Quote Date	
Sum Insured (Building-structure)	7596000	
Additional Sum Insured (Building-structure)	0	
Rent for an alternate accommodation (IP 12 months)	0	
Sum Insured for Contents - % (Min 30% to Max 60%)	0%	
Sum Insured for Contents	0	
Additional Sum Insured for Contents	0	
Personal Accident Cover (Optional)	No	
Personal Accident Cover - No. of Person	2	
Sum Insure for Personal Accident Cover	0	
Sum Insured for Burglary (Contents)	0	
Total Sum Insured	7596000	
Policy Period for Buildings + Contents	5	
Policy Period (for Burglary)	5	
Discount / Loading	0%	
Net Premium	22,765	
GST	4,098	
Total Premium (INR)	26,863	
Conditions		
Fire and Special Perils including Earthquake and Terrorism for Building and Contents.		
Additional Rent for alternate accomodation of 10% of Building Sum Insured-Indemnity period 12 months		
Under construction property stands excluded		
Burglary with Theft extension for Contents		
#REF!		
Clauses / Warranties		
Warranted that locations having kutcha construction i.e. structures consisting of walls and/or roofs of wooden planks/thatched leaves and or grass/hay/bamboo/plastic/asphalt/cloth/canvas/tarpaulin/ and the like stands excluded under the policy		
Construction should be Pucca (Brickwall/RCC Framework) and no combustible construction will be covered.		
Agreed Bank Clause.		
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Terrorism damage cover endorsement		
Proposal form to be submitted.		
Communicable Disease Exclusion		
Policy wordings as per Kotak Home Secure product		
Criteria	Description/ Parameters	Discount/ Loading
Age	Completed building with partial handover and/or with interior work in progress	10.00%
Distance to Public Fire Brigade	Distance greater than 10kms	10.00%
Drainage facilities	Internal drain not connected to external drains	10.00%
Access to Fire Tender	Limited/No Access	10.00%
Manual Security Provisions	No security	15.00%
Distance from waterbody	Less than 1km	10.00%
Physical protection	No compound	7.50%
Plinth level from surrounding road level	Below road level	10.00%
Digital Security Provisions	No CCTV & No Alarm	12.50%
Competition Variance	Competition Variance	1.00%
Total		96.00%

Bank Account Name	Kotak Mahindra General Insurance Company Limited
Bank Account NO:-	0411672667
Bank Name	Kotak Mahindra Bank Limited
IFSC code	KKBK0000958