

To,
The ITO Exemption,
Ward 1(2),
Hyderabad

Dear Sir

Sub : Reply to issue letter dated 03.06.2024
Ref : ITBA/COM/F/17/2024-25/1065359697(1)
Assessee : M C Modi Educational Trust;
PAN : AAATM5488Q; AY: 2017-18 & AY 2018-19

With reference to the letter referred above, wherein your good-self have, while referring to the various demands as mentioned in the letter, asked us to make the payment towards demand/submit our response, we make the following submissions:

We wish to inform your good self that we have filed appeals before the Commissioner of Income Tax (Appeals) against the assessment orders out of which the demands are arising and in the meantime tax payments of 20% of the demands raised for each of the year had been made and application for stay of demand were filed as per the details given below.

Assessment Year	Demand Raised	Amount paid	Date of payment	Stay application filed on
2017-18	23,32,248/-	4,66,500/-	23.12.2019	27.12.2019
2018-19	31,98,270/-	6,39,700/-	17.05.2021	24.05.2021

As per the office memorandum dated 29.02.2016 in F.No. 404/72/93-ITCC read with office memorandum dated 31.07.2017 in F.No. 404/72/93-ITCC issued by the Central Board of Direct Taxes (CBDT) in relation to the stay of demand while the appeal is pending at first stage, the assessing officer shall grant stay of demand till disposal of first appeal upon payment of 20% of the disputed demand. In this case since 20% of the disputed demand has already been paid it is considered that the stay has been granted.

Copy of application for grant of stay along-with the challans paid towards 20% of the disputed demand are attached for your kind reference and records.

Please consider the above and kindly stay the collection of demand till the corresponding appeals are decided.

Thanking You,

Yours Faithfully,

For M C Modi Educational Trust

**Soham Modi
Trustee**

(Submissions made in e-filing portal)

Date: 19.06.2024

Place: Hyderabad

e-Proceedings Response Acknowledgement

INCOME TAX DEPARTMENT

PROCEEDING DETAILS

PAN/TAN	AAATM5488Q
Name	M.C.MODI EDUCATIONAL TRUST
Financial Year	Not Available
Assessment Year	Not Available
Proceeding Name	Issue Letter
Notice/Communication Reference ID	100080374831
Notice Section	
Description	[ITBA]Issue Letter
Notice Issue Date	03-Jun-2024
Due Date for Submission	
Communication Sent date	
Document Reference ID	ITBA/COM/F/17/2024-25/1065359697(1)

RESPONSE SUBMITTED

Remarks	Dear Sir With reference to the notice issued in relation to the outstanding demands, we are herewith filing letter containing our submission on the demands outstanding demands and copies of applications filed before the assessing officer seeking stay of demand till the appeal against the corresponding assessment order are decided. Copy of challans evidencing payment of 20% of the demand for respective years are also forming part of stay applications attached. Please consider the response and kindly stay the collection of demand till the appeals are decided. Thanking You For M C Modi Educational Trust Soham Modi Trustee
Hash * Value Of Remarks	3259b89281795fd86fccfc80e0eea06e2d89eccb59df4fe80f4349f4c6216a26

SI No	Attachment Name	Description	Size(bytes)	Hash * value of Attachment
1	MCMET Stay Petition AY 2017-18.PDF.pdf	Stay applications	1024817	b099f8f52536df79534517832274b7bae27bf57b59d8e23879f8f36d1ebc1215
2	MCMET Stay Petition AY 2018-19.PDF.pdf	Stay applications	1110625	cb894f1a4b631884afe49441c1a466cd25d719ae62993ee81b6

SI No	Attachment Name	Description	Size(bytes)	Hash * value of Attachment
				494eadaffe06f
3	Reply to notice.pdf	Reply letter	106320	c6780ac5f2eeee879 504516bb1d929e037 3fc648f10ce6c31da f4c2bfb87d205
This is a system generated acknowledgement and does not require signature				
* Hash ; This value will uniquely identify the uploaded files and remarks.				

