

# Rectification order (u/s 154 of the IT Act, 1961)



आयकर केन्द्र  
CENTRALIZED PROCESSING CENTER  
INCOME TAX DEPARTMENT

Name : GV RESEARCH CENTERS PRIVATE LIMITED  
Address : 5-4-187/3 AND 4, SOHAM MANSION, 2ND FLOOR, Secunderabad  
HYDERABAD, Secunderabad H.O, Secunderabad H.O Telangana 500003  
INDIA  
Ph : 91-9121282860

नाम : गव रिसर्च सेंटर प्राइवेट लिमिटेड  
पता : 5-4-187/3 एण्ड 4, सोहम मॅन्शन, 2न्ड फ़्लोर , सिकन्दराबाद  
हैदराबाद, सिकन्दराबाद एच.ओ, सिकन्दराबाद एच.ओ तेलंगना  
500003 इंडिया  
फ़ोन : 91-9121282860

PAN : AAHCG4562D | AY : 2023-24 | Ack. No. : 110921060130224 | DIN : CPC/2324/U6/421866612

## You have a Refund for A.Y. 2023-24

\* Amount of Refund : ₹ 13,70,650

Refund Sequence No : 9401666052

ITR Form Type	Due Date	Extended Due Date	Date of Filing
ITR6	31/10/2023	31/10/2023	30/10/2023
Status	Residential status		
Private company	Resident		

### Details of this order

Order u/s	Order Date
154 of the IT Act 1961	06/06/2024

### Details of the previous order sought to be rectified

Order u/s	DIN	DRN / RSN	Date of order
143(1)	CPC/2324/A6/413604929	2023202337239054086C	08/01/2024

Reprocess with XML

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## SUMMARY

Sl.No.	Particulars	Reporting Heads	Amount in ₹	
			As provided by Taxpayer	As Computed in order u/s 154
01	Taxation option	Opted for 115BAA	Yes	Yes
02	Income Details	Total Income	1,44,00,583	1,44,00,580
03	Tax Details	Tax Liability after relief	36,24,339	36,24,339
04	Interest and Fee Payable	Total Interest And Fee ( 234A, 234B, 234C & 234F )	0	0
05	Pre-paid Taxes	Total Taxes Paid ( Advance Tax, TDS, TCS, Self Assessment Tax )	74,24,579	49,61,557
06	Refund Details	Refund Amount (Including 244A interest)	38,00,240	13,70,650

\* Note: Refund is expected to be credited to your bank account within 15 days from the date of receipt of intimation. Kindly note that such credit is subject to your bank account being pre-validated, nominated for refund and PAN linked to the bank account.

\*\* Please refer the Refund Notes below

Signature Not Verified  
Digitally signed by N SAYIRAJ, I.R.S  
Date: 2024.06.08 15:54:57  
Reason: Digitally Signed  
Location: Bengaluru

**N SAYIRAJ, I.R.S**

Deputy Director of Income Tax,  
CPC, Bengaluru

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Sl.No.	Particulars	Reporting Heads	Amount in ₹	
			As provided by Taxpayer	As Computed in order u/s 154
01	HEADS OF INCOME	Income from house property	1,34,44,752	1,34,44,752
02		Profits and Gains from Business or Profession	0	0
03		Capital Gains	0	0
04		Income from Other Sources	16,74,883	16,74,883
05		Intra head adjustments	0	0
06		Total (after intra head adjustments) [6=(1+2+3+4)]	1,51,19,635	1,51,19,635
07		Losses of current year set off against 6	6,86,028	6,86,028
08		Balance after set off of current year losses [8=(6 - 7)]	1,44,33,607	1,44,33,607
09		Brought forward losses to be set off against 8	33,024	33,024
10		Gross total income [10=(8-9)]	1,44,00,583	1,44,00,583
11	SPECIAL INCOME	(i) Income chargeable to tax at special rate u/s 115BBE	0	0
		(ii) Income chargeable to tax at special rate other than section 115BBE	0	0
12	DEDUCTIONS UNDER CHAPTER VIA	(a) Part-B of Chapter VI-A	0	0
		(b) Part-C of Chapter VI-A	0	0
		(c) Total (12a + 12b)	0	0
13		Deduction u/s 10AA	0	0
14		Total income [14={10-12(c)-13}]	1,44,00,583	1,44,00,580
15		Income chargeable to tax at special rates	0	0
16		Income chargeable to tax at normal rates (14-15)	1,44,00,583	1,44,00,580
17		Net agricultural income	0	0
18		Losses of current year to be carried forward	0	0
19		Deemed total income u/s 115JB	0	0
20	TAX DETAILS U/S 115JB	Tax payable on deemed total income u/s 115JB	0	0
21		Surcharge on above 20	0	0
22		Health and Education Cess @ 4%, on (20+21) above	0	0
23		Total tax payable u/s 115JB [23=(20+21+22)]	0	0
24	TAX PAYABLE ON TOTAL INCOME	Tax at normal rates on 16 above	31,68,128	31,68,128
25		(i) Tax on 115BBE	0	0
		(ii) Tax on special income other than section 115BBE	0	0
26		Tax Payable on Total Income [26=(24+25(i)+25(ii))]	31,68,128	31,68,128
27		Surcharge on above 26		
		(i) 25% of tax on Deemed Income chargeable u/s 115BBE	0	0
		(ii) On [(26)- (16(ii) of schedule SI]	3,16,813	3,16,813
		(iii) Total ( i + ii)	3,16,813	3,16,813
28		Health and education cess @4% on (26+27(iii))	1,39,398	1,39,398
29		Gross Tax Liability [29=(26+27(iii)+28)]	36,24,339	36,24,339
30		Gross tax payable (higher of 23 or 29)	36,24,339	36,24,339

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Sl.No.	Particulars	Reporting Heads	Amount in ₹	
			As provided by Taxpayer	As Computed in order u/s 154
32		Tax payable after credit u/s 115JAA (30-31)	36,24,339	36,24,339
33	TAX RELIEF	Relief u/s 90/90A	0	0
34		Relief u/s 91	0	0
35		Total Tax Relief [35=(33+34)]	0	0
36	INCOME TAX LIABILITY	Net tax liability [36=(32-35)]	36,24,339	36,24,339
37	INTEREST AND FEE PAYABLE	(a) Interest u/s 234A	0	0
		(b) Interest u/s 234B	0	0
		(c) Interest u/s 234C	0	0
		(d) Fee u/s 234F	0	0
		(e) Total Interest and fee payable [37e=(37(a)+37(b)+37(c)+37(d))]	0	0
38		Aggregate liability [38=(36+37e)]	36,24,339	36,24,339
39	PRE-PAID TAXES	(a) Advance tax	0	0
		(b) TDS	73,74,548	49,11,526
		(c) TCS	50,031	50,031
		(d) Self assessment tax	0	0
		(e) Total Taxes Paid [39e=(39(a)+39(b)+39(c)+39(d))]	74,24,579	49,61,557
40	REFUND	Refund amount [40=(39e-38)]	38,00,240	13,37,218
41		Delay attributable to Taxpayer (in months)	N/A	0
42		Interest u/s 244A on refund (on item 40 above after considering item 41)	N/A	33,430
43		TDS deducted on interest paid u/s 244A (on item 42 above) - for NON-RESIDENT only	N/A	
44		Total income tax refund [44=(40+42-43)]	N/A	13,70,648
45	Net Amount Refundable			13,70,648
46		Adjustment of refund(s) issued / payment(s) made as per the previous order(s)- order u/s 154 dated 08/01/2024		
		(a) Total income tax refund(s) already issued as per the previous order(s)		0
		(b) Payment(s) made against demand(s) raised by the previous order(s)		0
47		Net amount refundable after considering refunds issued earlier [47=(44-46(a)+46(b))]		13,70,648
48		Less: Amount of refund adjusted against demand(s) of earlier AY(s) and interest payable under section 220(2) after following due process under section 245(1).		0
49		Balance refundable (47 - 48)		13,70,648
50		Balance refundable (after adjustment(s), if any)		13,70,650

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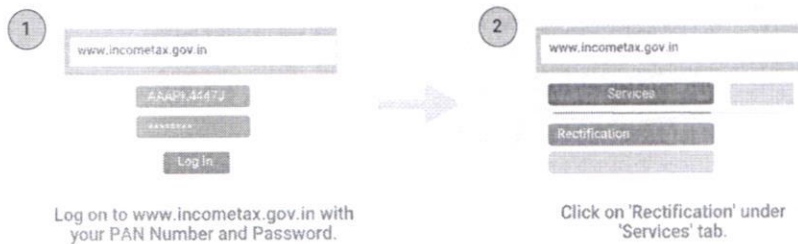
Ack. No. : 110921060130224

DIN : CPC/2324/U6/421866612

## \*\* Refund Notes:

1. The refund determined as per this order, and the interest u/s 244A thereon will be on hold as per section 139AA of Income Tax Act, 1961 read with rule 114AAA, in case your PAN is marked as inoperative due to not being linked to Aadhaar. Kindly link your Aadhaar with PAN under the following path:  
<https://eportal.incometax.gov.in/iec/foervices/#/pre-login/bl-link-aadhaar>  
Disclaimer: The above is not applicable if you have already linked your PAN to Aadhaar.
2. The refund determined in this order, along with interest u/s 244A is subject to adjustment of outstanding demand(s), if any, u/s 245(1) and withholding of the balance refund, if any, as per the provisions of section 245(2), if applicable.
3. For the purpose of credit of refund to your bank account, it is necessary that you have validated and then nominated your bank account on e-Filing portal. You can validate and then nominate your bank account in the "My Profile" section after log-in to the e-Filing portal ([www.incometax.gov.in](http://www.incometax.gov.in)).
4. The credit of the refund amount to your nominated bank account will be effected through the refund banker, i.e. the State Bank of India (SBI). It normally takes not more than 15 days to get the refund amount credited to your nominated bank account.
5. You may check the status of your refund at the "Know Your Refund Status" functionality on the e-Filing portal ([www.incometax.gov.in](http://www.incometax.gov.in)). It will also display the Unique Transaction Reference Number (UTRN) of your refund transaction initiated by the refund banker. You can also contact the refund banker (SBI) Helpline number 18004259760 to know the status of your refund.
6. In case the refund is not credited to your nominated bank account within 15 days, we advise you to contact your bank branch along with the above UTRN to know the precise reason for the same. There may be multiple reasons for the failure to credit of refund amount to your nominated bank account such as account does not exist, credit freeze in account, invalid account number, blocked account, dormant account, and so on. Please take necessary steps to resolve the issue as advised by your bank branch.
7. Please submit a request for a re-issue of refund on the e-Filing portal only after the issue with your nominated bank account is resolved.
8. If you consider that any part of this order requires to be rectified, you may request for a rectification u/s 154 of the Income Tax Act 1961.

## To file a Rectification Request



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**Mismatch between Tax Credits claimed and allowed.**

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## Notes:

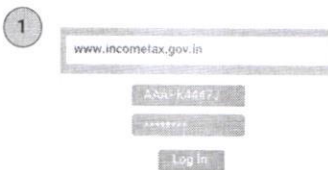
1. If any correction of PAN/Assessment year/ Major Head/ Minor Head is required, you may contact the Jurisdictional Assessing Officer. Request may also be made through online mode as and when the functionality is provided.
2. In case the details of Tax payments/ TDS/ TCS claimed in Schedule-IT/ TDS/ TCS is incorrect leading to disallowance, you may file online rectification request by correcting the details of all Tax payments/ TDS/ TCS.
3. Before filing for rectification, please check the claims of tax credits with the information in the Form 26AS. To check the details in Form 26AS, kindly logon to ([www.incometax.gov.in](http://www.incometax.gov.in)) with your user id and password and click on "View Form 26AS (Tax credit)".
4. Computation of restriction of TDS based on Rule 37BA is as under:

## Computation of Restriction of TDS based on Rule 37BA

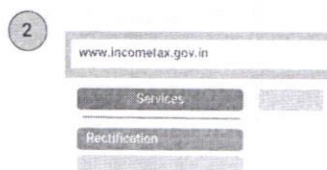
Sl.No.	Particulars	Amount
01	Total receipts offered to tax under various heads (including receipts under Schedule EI other than the Agricultural income part) in the return	73,74,548
02	Total receipts as per Form 26AS from various deductors (amounts appearing against TCS and 194N are not receipts, hence omitted)	10,73,91,921
03	Credit of TDS claimed in the return	7,15,24,137
	TDS credit allowable as per Rule 37BA = 1/2*3	49,11,526

Note : TDS credit, as restricted under Rule 37BA, will be allowed to the extent of matched credit.

## To file a Rectification Request

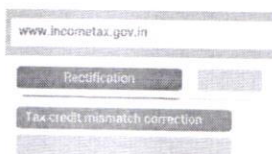


Log on to [www.incometax.gov.in](http://www.incometax.gov.in) with your PAN Number and Password.



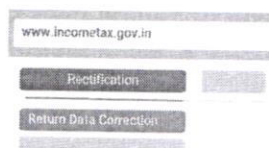
Click on 'Rectification' under 'Services' tab.

- 3 a. If change is required with respect to the tax details claimed



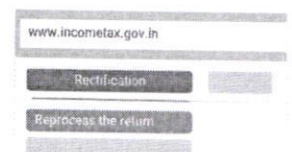
Click on 'Tax credit mismatch correction'

- b. If change is required with respect to any other data.



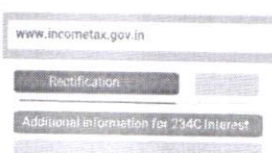
Click on 'Return Data Correction'

- c. If no changes are required from the assessee.



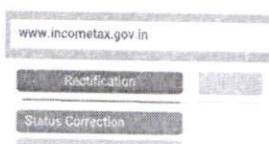
Click on 'Reprocess the return'

- d. For Additional information for 234C



Click on 'Additional information for 234C Interest'

- e. If change is required with respect to Status and Sub-Status.



Click on 'Status Correction'

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**Notes:**

5. Please note that while filing the rectification application all the details of tax payments pertaining to that schedule have to be filled completely (including those which have also been matched and allowed). As the new data overwrites the earlier data, any omission of tax payment data will result in disallowance of that tax payment which is not entered.
6. Claims of additional credit of TDS is not covered by rectification request.