



Office of the ASSISTANT COMMISSIONER (ST), M.G.ROAD-S.D.ROAD CIRCLE,
BEGUMPET DIVISION.

Address:-4th Floor, Pavani Prestige Complex, Hyderabad – 500 016.

GSTIN: 36ABCFM6774G2ZZ

Date: 22-06-2024

ERRATA TO SUMMARY OF SHOW CAUSE NOTICE
for the Financial Year 2019-20 under GST Act, 2017
[See Rule 142 (1) and Section 73]

SUB: Goods and Services Tax Act, 2017 (for brevity 'GST Act, 2017') – M.G.Road-S.D.Road Circle - Begumpet Division, Hyderabad –M/s. MODI REALTY (MIRYALAGUDA) LLP (for brevity 'taxpayer') – Conduct of general audit for the financial year 2019-20 under GST Act – Notice issued in ADT-01 - Records produced - Examination/scrutiny made of the same – Certain discrepancies / deficiencies/ anomalies noticed - Proposed to assess under Section 73 of CGST Act, 2017 - Issue of 'Summary of Show Cause Notice' inviting reply / explanations in writing with corroborative evidence – Typographical Error Noticed – Errata issued - Regarding.

REF: 1. Notice for Audit in Form GST ADT-01 vide Ref. No. ZD360424037386B, dated: 20-04-2024.
2. DRC-01 issued in Ref.No. ZD360524058370H, dt. 29-05-2024.

M/s. MODI REALTY (MIRYALAGUDA) LLP, located at SOHAM MANSION, 2ND FLOOR, 5-4-187/3 AND 4, M.G ROAD, SECUNDERABAD, 500003 are here by informed that they have been issued a Shoe Cause Notice for the year 2019-20 in DRC 01 dt. 29-05-2024 under GST Act in the reference 2nd cited.

The Tax Payer is here by informed that, while issuing the Show Cause Notice, a Typographical Error was noticed in the Output Turnover as per Financial Statements (Profit and Loss Account). Output Turnover as per Financial Statements (Profit and Loss Account) mentioned in the Show Cause Notice is Rs. 71,92,08,021/-, where as actual Output Turnover as per Financial Statements (Profit and Loss Account) is Rs. 7,28,11,291/-, the same is now rectified and intimated the actual turnovers and taxes proposed will be as under:

Particulars	Turnover	CGST Proposed @ 9%	SGST Proposed @ 9%	Total Output Tax Proposed
Output Turnover as per Financial Statements (Profit and Loss Account)	72811291			
Less: Output Turnover Reported	28912160			
Shortly Reported Output Turnover Now Proposed to Tax @ 18%	43899131	3950922	3950922	7901844

Therefore, the net tax proposed to be payable indicated under Section 73 of the SGST/CGST Act for year April 2019 to March 2020 may be considered as under:

S. No.	Particulars	CGST Tax	SGST Tax	Total Tax
1	Proposed to Disallow Excess claim of Input Tax compared with Table 8A of GSTR 9 and GSTR 3B / GSTR 9	359487	359487	718974
2	Shortly Reported Output Tax proposed compared with Financial Statements (Profit and Loss Account) and GSTR 3B / GSTR 9	3950922	3950922	7901844
Total Tax Due to the Department		4310409	4310409	8620817

In addition to above, the following punitive measures will be taken up while passing final orders.

- A)** As per Section 73 read with Rule 122 of CGST Act, 2017, a Penalty as required on the tax due will be levied at the time of assessment proceedings without any further notice.
- B)** As per Section 50 of CGST Act, 2017 the legitimate Interest @18% PA will be levied on the excess claim of Input Tax at the time of assessment proceedings without any further notice.

The registered tax payer may therefore pay the tax in DRC-03. However, if the registered tax payer is not agreeing with the proposals in this notice they may file their objections in DRC-06 within (15) days from the date of receipt of this notice, failing which orders as deemed fit will be passed without any further correspondence in the matter.



STATE TAX OFFICER-II,
M.G.ROAD-S.D.ROAD CIRCLE.

To,
M/s. MODI REALTY (MIRYALAGUDA) LLP,
SOHAM MANSION, 2ND FLOOR, 5-4-187/3 AND 4,
M.G ROAD, SECUNDERABAD, 500003

State Tax Officer-II
M.G. Road-S.D. Road Circle,
Begumpet Division, Hyderabad

By RP AD



f. g. m. i.
Office of the
Assistant Commissioner (ST)
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