

Interest calculation for delayed payments.						
Project Name	BRGV					
Flat no.	408					
Customer Name	Nikhil Singh					
Booked by	Suresh					
Prepared by	KP					
Date	26-Jun-2024					
Sign						
Interest rate	18.00 % p.a.					
Date	Instal / Payment	Remarks	Days	Principal	Interest	Balance
23-Apr-23	25,000	Booking amount	-	-	-	25,000
23-Apr-23	(25,000)	Payment received	-	25,000	-	-
10-May-23	2,00,000	1st Installment	17	-	-	2,00,000
10-May-23	(1,00,000)	Payment received	-	2,00,000	-	1,00,000
11-May-23	(1,00,000)	Payment received	1	1,00,000	49	-
22-May-23	(3,14,000)	Payment received	11	-	-	(3,14,000)
23-May-23	3,90,000	2nd Installment	1	(3,14,000)	(155)	76,000
31-May-23	6,150	GST	8	76,000	300	82,150
31-May-23	2,00,000	On completion	-	82,150	-	2,82,150
10-Jun-23	(10,14,000)	Payment received	10	2,82,150	1,391	(7,31,850)
23-Jun-23	2,70,000	3rd Installment	13	(7,31,850)	(4,692)	(4,61,850)
23-Jul-23	6,68,000	4th Installment	30	(4,61,850)	(6,833)	2,06,150
31-Aug-23	7,520	GST	39	2,06,150	3,965	2,13,670
22-Sep-23	(7,52,000)	Payment received	22	2,13,670	2,318	(5,38,330)
30-Sep-23	9,380	GST	8	(5,38,330)	(2,124)	(5,28,950)
30-Nov-23	7,52,000	5th Installment	61	(5,28,950)	(15,912)	2,23,050
30-Apr-24	6,34,000	6th Installment	152	2,23,050	16,720	8,57,050
30-Apr-24	6,340	GST	-	8,57,050	-	8,63,390
14-May-24	(6,00,000)	Payment received	14	8,63,390	5,961	2,63,390
01-Jun-24	(2,34,000)	Payment received	18	2,63,390	2,338	29,390
26-Jun-24	(29,390)	Payment receivable	25	29,390	362	-
Approx Interest Payable					3,689	
Note:						
Column A, B & C: Enter Installemnts & payments received						
Column B: Enter receivables as positive amounts & payments received as negative amounts.						
Cloumns D to G: Do not change.						
Sort columns A , B & C in accending order.						
Calculate sum of Installments / Payments & Interest						
☐ Charge Interest of Rs. _____ (or) ☒ Interest waived						
☐ Allow on-time payment discount _____ (or) ☒ Reduce on-time payment discount to Rs. _____						
Signature of Manager:			Signature of M.D.:			
Date			Date			

APPROVED BY
28 JUN 2024
SOHAM MODI

SM
Please wait for interest
on delayed payments
28/06/24