बैंक ऑफ़ बड़ौदा
Bank of Baroda
India's International Bank

NGH. 1003

LETTER OF SANCTION TO THE BORROWER

Ref: ADV/ Retail-00002415341-LMS **Place:** MG ROAD,SECUNDERABAD
Date: 16-02-2024

To,
MR. SATYAKANTH GUNURU
& MRS. KOMMINENI NIKITHA
H NO 6-61/204 , PLEASANT HOMES ,
PEERZADIGUDA , MEDIPALLY ,
NEAR USODHAYA SUPER MARKET ,
OTHER ,
PEERZADGUDA , K.V.RANGAREDDY
TELANGANA - INDIA . 500098

59,28.000 - Loan for Flat
10.00.000. Interiors
69.28.000

Dear Sir / Madam,

RE: Your request for Baroda Home Loan - Baroda Home Loan of Rs. **69,28,000.00/-**

With reference to your application dated 14-02-2024, we are pleased to inform you that we have sanctioned you the above credit facility, on the terms and conditions as under:

TERMS AND CONDITIONS:

NAME OF PRODUCT	:Baroda Home Loan
PURPOSE OF LOAN	:@PURCHASE OF HOUSE FLAT APARTMENT ETC
NAME OF THE SPECIFIC SCHEME	:Baroda Home Loan
FACILITY	:Term Loan
TOTAL COST	:Rs. 86,61,000.00
LIMIT REQUESTED	:Rs. 69,28,000.00/-
PERMISSIBLE LIMIT	:Rs. 69,28,000.00/-
Insurance Company :	NA
Insurance Scheme:	NA
INSURANCE PREMIUM AMOUNT:	NA
INSURANCE PREMIUM AMOUNT	:NA
ACTUAL MARGIN :	26.14 %

RATE OF INTEREST	Applicable Rate of Interest is **8.90%** , per annum , which is a sum of RBI Repo Rate : **6.50 %** (at present), Mark Up of : **2.65 %** (at present), Credit spread of **-0.30%** (at present) , and Risk Premium of **0.05 %** (at present), The Interest shall be payable at monthly rests. The Bank shall be entitled to reset the Interest rate (including any of its components mentioned above) on monthly basis.
TOTAL PERIOD	:300months
MORATORIUM	:1
REPAYBLE IN	:299 months by Equated Monthly Installment Payment
EMI	:Rs. 57,718.00/-
COMMENCING FROM	:
Installment Commencement Date(DD/MM /YYYY)	: 04-04-2024
PROCESSING CHARGES	: Rs. 0.00/-
UPFRONT CHARGES	:Rs. 11,800.00 /-
DEVIATION CHARGES	:Rs. 0.00 /-
	:1. FOR PURCHASE OF FLAT (as per Agreement of Sale) :Demand draft/ Bankers cheque /RTGS/NEFT will be made in favour of Owner/Seller by quoting the Account Number, Bank and branch amounting Rs.59,28,000/- PLUS (MARGIN).Under no circumstances, Demand Draft /Bankers Cheques should be handed over to the borrower. Branch to ensure margin from the customer at the time of disbursement. 2. FOR INTERIOR/RENOVATION WORKS (as per Estimate): After creation of Equitable Mortgage and registration of the same and payment to be made amounting Rs.10,00,000