

Phone No:
Sold To/Issued To:
C. Yugala
For Whom/ID Proof:
BOB

भारत INDIA
INDIA NON JUDICIAL
P. LAKSHMAN REDDY
HMDA
SAI SUNDAR TOWERS, LIC COLONY,
WEST MARREDPALLY
HYDERABAD
500028
TELANGANA
भारतीय गैर न्यायिक



MAY-30-2024 19:04:47

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3815940 36/2022

TRIPARTITE AGREEMENT

This Agreement is made this day of May 2024

Nkh.307

AMONGST

Mrs. Chitukuri Yugala, daughter of Mr. Chitukuri Shankaraiah, aged about 29 years, residing at H. No. 17-46, Sri Venkateswara Colony, Medipally, Hyderabad - 500 098, (hereinafter called 'Borrower/s' which expression shall, unless repugnant to the context or meaning thereof, be deemed to and include his /her/ their respective survivor or survivors & the legal representatives, heirs, executors or administrators), of the **FIRST PART**;

AND

M/S. MODI REALTY POCHARAM LLP, a limited liability partnership firm having its office at 5-4-187/3&4, Soham Mansion, M.G. Road, Secunderabad - 500 003, duly represented by its Designated Partner Mr. B. Anand Kumar, S/o. Mr. B. N. Ramulu, hereinafter referred to as Vendor, PAN NO. AAKFH2124E, of the **SECOND PART**;

AND

BANK OF BARODA, a body corporate constituted by and under the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970 and having its Head Office at Baroda House, Mandvi, Baroda - 390 006 and Corporate Office at Baroda Corporate Centre, C - 26, G - Block, Bandra - Kurla Complex, Bandra East, Mumbai - 400 051 and a Branch amongst other places at M. G. Road, Secunderabad (hereinafter called the 'the Bank' which expression shall, unless repugnant to the context or meaning thereof, be deemed to include its successors and assigns) of the **THIRD PART**.

WHEREAS Land lords being the absolute owners of the property described hereunder as Schedule 'A' property (hereinafter referred to as the 'Schedule 'A' property') represented by its Designated Partner M/s **NILGIRI HEIGHTS**, (hereinafter called 'the Seller/ promoter') have entered into an Agreement with the Builder/Promoter for developing the Schedule 'A' property and for construction of houses/apartments / flats as the case may be.

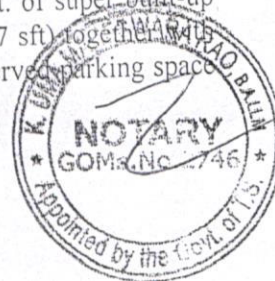
The Vendor / Owners have obtained permission from HMDA vide permit no 112159/P4/PLG/HMDA/2008 dated 17.03.2021 and from Pocharam Municipality vide permit order no. G1/BP/874/2021 dated 23.04.2021 for developing the Scheduled Land into a Housing Project consisting of 256 flats with two basements, ten upper floors along with common amenities like roads, drainage, electric power connection, clubhouse, landscaped areas, etc.

The permission granted above is effective from the date of its issuance and no certificate of commencement is required.

The promoter has applied for registration of the project under the provisions of the act with telangana state real estate regulatory authority at Hyderabad and the project has been allotted with registered number P02200003053 date. 17-06-2021.

The Allottee/s had applied for an apartment in the project and has been allotted schedule B apartment No. 307 on the third floor in block no. 'A' admeasuring 1450 sft. of super built-up area (i.e., 1161 sft. of built-up area & 289 sft. common area, Carpet area 967 sft) together with proportionate undivided share of land to the extent of 43.61 sq. yds. and reserved parking space for single car in the basement admeasuring about 105 sft.

For MODI REALTY POCHARAM LLP





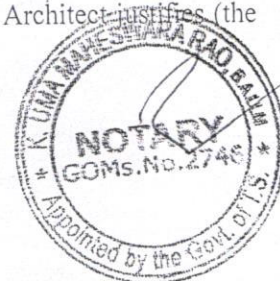
NOW IN CONSIDERATION Total sale consideration of 65,07,500/- (Rupees Sixty Five Lakhs Seven Thousand Five Hundred only) already paid by the Borrower to Builder/Promoter Rs. 22,22,500/- out of Rs. 17,07,500/- as initial payment for purchase of the Property as per ANNEXURE - A, and a further sum of due Rs. 48,00,000/- (Rupees Forty Eight Lakhs only) to be paid by the Bank directly to the Builder/Promoter from the Loan account of the Borrower as per the demands for payment by the Builder/Promoter as agreed to between the Borrower and the Builder or Promoter, (Being balance amounts will be paid by borrower) it is hereby agreed, declared and undertaken as follows: -

1. The Builder/Promoter has absolute right, title and saleable interest over the Schedule 'A' & Schedule 'B' Property. The Builder/Promoter declares that the entire property is not subject to any mortgage or charge in favour of any other financial institution or bank or any other creditor and is free from all sorts of encumbrances. The Builder/Promoter has not entered into any other Agreement with any persons / parties in respect of the Schedule 'B' Property, other than the Borrower.
2. The Builder/Promoter has obtained all requisite permissions/approvals/sanctions for construction of Schedule 'B' Property from all the competent authorities concerned and undertakes to construct the same in accordance with the approved plans. The Borrower has examined and is satisfied with the title of the Builder/Promoter over the said properties and about the approvals.
3. The Builder/Promoter has no objection to the Bank giving a loan to the Borrower and creation of charge over the Schedule 'B' Properties in favour of the Bank by way of security for the loan granted to the Borrower and has noted the lien of the Bank over the Schedule 'B' Property.
4. This Agreement shall be in addition to the said Agreements entered into by the Builder/Promoter / Borrower and shall be enforceable notwithstanding any of the terms and conditions contained in the said Agreements between Builder/Promoter and Borrower and in case of any contradiction the terms hereof shall supersede, and binding.

The Borrower hereby irrevocably, voluntarily and unconditionally authorise the Bank to disburse the Loan, directly to the Builder/Promoter without reference to the Borrower and merely on production of Quote / Demand Note / Estimate / Certificate / Bill by the Builder/Promoter provided there is no dispute regarding the Quote / Demand Note / Estimate / Certificate / Bill while making payment as above. Any disputes / protests shall be resolved by the Borrower and the Builder/Promoter without reference to the Bank. In case the payment to the Builder/Promoter is delayed due to such disputes / protests, the Bank shall not be liable under any circumstances for the damages / loss caused / likely to be caused to the Builder/Promoter or to the Borrower.

5. The Borrower hereby declares that the payment made in the above manner by the Bank to the Builder/Promoter shall be as effective and binding on him as if the payment is made through the Borrower. The Borrower shall not question such disbursement at any time. Further, the payment as mentioned above shall be valid discharge by the Bank.
6. Notwithstanding anything to the contrary contained herein, the Bank may at its sole discretion refuse to disburse the Loan, until: -

- a) The Borrower pays his own contribution in full to the Builder or Promoter, i.e., the cost of Schedule 'B' Property (including escalation, if any) less the loan and / or,
- b) Progress and need of construction evidenced by the Certificate of Architect justifies (the Bank being the sole judge thereof) the disbursement requested.



For MODI REALTY POCHARAM LLP



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17. That on the receipt of the entire consideration amount the Builder/Promoter shall execute a sale deed with respect to Schedule 'B' Property in favour of the Borrower or in favour of Co-operative Housing Society / Limited Company of which the Borrower shall be taken as a member/shareholder and shall give prior notice in writing to the Bank regarding the registration of the same. The Builder/Promoter agrees and undertakes that he shall not, due to any reason whatsoever, delay the execution of sale deed as aforesaid in favour of the Borrower / Cooperative Housing Society/Limited Company.

18. The Builder/Promoter undertakes that in and towards the mortgage and further deposit of title deeds in favour of the Bank the Builder/Promoter shall hand over the original title deed/Possession Letter/Share Certificate in respect of Schedule 'B' properties directly to the Bank without parting the same to the Borrower during the pendency of the Loan. The Borrower / Builder/Promoter irrevocably authorise the Bank to collect from the concerned Registrar of Assurances the Conveyance Deed / Sale Deed which will be executed in favour of the Borrower by the Builder or Promoter.

19. In case of any delay on the part of the Builder/Promoter or if the Builder/Promoter fails or refuses to execute Sale Deed in favour of the Borrower and hand over possession of Schedule 'B' Property even after receipt of the entire payment as mentioned in the said Agreements, or even after the expiry of the period as mentioned in aforesaid agreement or if the said Agreements are cancelled for any reason or if the Borrower dies, the Bank will have full discretion, however without being bound to exercise such discretion, to step into the shoes of the Borrower and the Bank shall have all the rights to take all requisite steps for getting the Sale Deed executed in its favour and/or take possession of the Schedule 'B' Property. In such case the Builder/Promoter shall be liable to pay the expenses, costs etc. incurred by the Bank in connection with the same and the Bank shall be entitled to recover the same from the Builder/Promoter in addition to the damages for non-completion of construction of the Schedule 'B' Property. In case the Bank decides not to take the Schedule 'B' Property, it shall have the right to obtain refund of all the amounts received by the Builder/Promoter in respect thereof, whether from the Borrower or from the Bank, with interest @ per annum calculated at monthly rests. To the extent of the said amount, interest and costs / expenses the Bank shall have first charge on the Schedule 'B' Property, till the said amount, interest and costs / expenses are recovered. The Bank shall refund the balance, if any, to the Borrower or the person entitled thereto after adjusting the entire outstanding dues, including interest, costs and other amounts recoverable by the Bank from the Borrower in respect of the Loan.

The Builder/Promoter and Borrower undertake that during the currency / subsistence of the Loan the Builder/Promoter / Borrower shall not alienate / transfer / lease / mortgage / encumber in any manner Schedule 'B' Property without the prior written consent of the Bank. In the event of alienation / transfer / lease / mortgage / encumbrance of the Schedule 'B' Property without obtaining permission as above the Builder/Promoter / Borrower shall be liable to pay liquidated damages to the Bank. The Builder/Promoter and Borrower further jointly and severally agree and undertake to keep the Bank, its Managers, Agents, Officers and Servants and their respective estates and effects safe and saved harmless and indemnified against all actions, losses, costs, charges, expenses and demands whatsoever in case of any such event from time to time and at all times hereafter.

21. In the event the Borrower fails to adhere to any of the Sanction Terms and conditions contained in Bank's Sanction Letter No. 2428861 - LMS Dated 29-05-2024 or any the security documents, the Bank shall be, at its sole discretion, at liberty to recall the Loan and to enforce the security by all means available to it, without reference to and without taking into account the protest (if any) of the Builder or Promoter.

For MODI REALTY POCHARAM LLP

Partner



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22. That in the event of the builder cancelling the said booking for any default committed by the borrower(s) or the project is shelved by the builder or for any other reason whatsoever, the builder shall pay the entire amount received on behalf of the borrower(s) to the bank. However, the builder/Promoter shall be entire to recover cancellation and /or any other charges, if any payable by the borrower under the terms of application form for purchase of the said flat and/or agreement to sell out of the borrower's contribution only in the instance where the borrower has cancelled the booking of the flat or has committed any default.

23. In consideration of the Bank agreeing to sanction the Loan in the account of the Borrower, inter alia, against Mortgage / Charge of the right, title and interest of the Borrower / Builder/Promoter in the Schedule 'B' Property and the Borrower / Builder/Promoter at the same time agreeing and undertaking to execute at Borrower's / Builder or Promoter's own costs whenever called upon a proper conveyance in favour of the Borrower and Mortgage of the right, title and interest in the said properties of the Borrower / Builder/Promoter to secure the Loan with updated interest at the applicable rate and at the same time also agreeing to execute an irrevocable Power of Attorney in favour of the Bank for executing the said conveyance in favour of the Borrower and Mortgage / Charge in favour of the Bank, the Borrower / Builder/Promoter do hereby nominate constitute and appoint the Bank to be their true and lawful attorney for and in the name and on behalf of the Borrower / Builder or Promoter, to do and perform the acts and deeds such as signing, sealing, execution, delivery, completion, perfection and recording any entry relating to creation of Mortgage or an Indenture of Mortgage to be made between the

Borrower / Builder/Promoter of the one part and the Bank of the other part in respect of the Schedule 'B' Property in such form and containing such covenants and conditions as the Bank may deem fit, including the power to sell and the power to appoint Receiver of the said property and all other powers, provisions and conditions as are usual in a mortgage for securing repayment of the said Loan to the Bank with updated interest at the applicable rate of interest or of the money as and when due and owing to the Bank in respect of the said Loan and lodge such deeds, documents and writings for registration with the Registrar of Assurances and admit execution thereof and deposit title deeds with the Bank and to apply for registration of the said property under the provisions of any applicable Act(s) relating to ownership for the time being in force in the State.

24. The Borrower / Builder/Promoter further empower the Bank to incur and reimburse out of Loan all costs, charges and expenses that may have to be spent to give effect to the provisions contained herein. The Bank being a body corporate, any person/s authorised by the Bank may exercise all or any of the powers, authorities and discretions conferred hereby upon the Bank and may delegate all or any of such powers, authorities and discretions to such of the Officer/s or other person/s and on such terms and conditions as the Bank or its authorised Officer/s or any constituted attorney or other person/s appointed by it with such power to delegate may deem fit and accordingly all deeds and documents executed and acts performed by any such person/s shall be binding on the Borrower / Builder or Promoter.

The Borrower / Builder/Promoter further empower the Bank to execute, do and perform all such deeds, instruments, acts, matters and things in relation to the said property as the Bank shall think necessary or expedient as fully and effectually in all respects as the Borrower / Builder/Promoter would have done if personally present and the Borrower / Builder/Promoter do hereby agree to ratify and confirm and covenant for himself / herself / itself and his / her / its heirs, executors, administrators and assigns to ratify and confirm all and whatsoever the Bank shall lawfully do or cause to be done in or about the premises by virtue of these presents. And the Borrower / Builder/Promoter doth declare that the authority shall be irrevocable until the said Loan with interest thereon and other charges in full shall be repaid to the Bank.

For MODI REALTY POCHARAM LLP

[Handwritten signature]
Partner


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26.The Builder or Promoter/Borrower shall give due notice of the Bank's charge over the Schedule 'B' Property to the Co-operative Housing Society / Limited Company as and when formed and shall take necessary steps to get the lien of the Bank noted in Society's / Company's books.

27.Soon after getting the Sale Deed registered in favour of the Borrower/the Bank and delivery thereof to the Bank and the delivery of possession of Schedule 'B' Property to the Borrower/the Bank, the liability of the Builder/Promoter shall be discharged and this Agreement shall become void and unenforceable as against the Builder or Promoter.

28.The covenants contained herein shall not be construed to mean and fasten any liability upon the Bank to observe the payment schedule, if any, between the Builder/Promoter and the Borrower or make payments to the Builder or Promoter. Bank shall not be liable for any delay or omission in disbursement on account of breach / default attributable to the Borrower / Builder or Promoter. The Borrower shall be responsible to fulfil his obligations also and follow up with the Bank to make disbursement on his behalf as per his arrangement with the Builder or Promoter.

SCHEDULE "B" PROPERTY

All that portion forming a Deluxe flat bearing no. 307 on the third floor in block no. 'A' admeasuring 1450 sft. of super built-up area (i.e., 1161 sft. of built-up area & 289 sft. common area, Carpet area 967 sft) together with proportionate undivided share of land to the extent of 43.61 sq. yds. and reserved parking space for single car in the basement admeasuring about 105 sft in the Housing Project named as Nilgiri Heights, forming part of Sy. No. 27, Pocharam Village. Ghatkesar Mandal, Medchal – Malkajgiri District. and bounded as under:

North by:Open to Sky - Corridor & Open to Sky

South by:Open to Sky

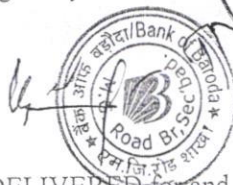
East by: Flat No. 311 & Open to Sky

West by: Flat No. 306 & Open to Sky

IN WITNESS WHEREOF THE PARTIES HERETO HAVE SIGNED AND EXECUTED THIS AGREEMENT ON THE DAY AND THE YEAR FIRST ABOVE WRITTEN

SIGNED AND DELIVERED *[Signature]*
For **MODI REALTY POCHARAM LLP** BORROWER

SIGNED AND DELIVERED *[Signature]* on behalf of the OWNER / BUILDER OR PROMOTER, by the hand of
M/s. Modi Realty Pocharam LLP
Its Authorized Signatory



SIGNED AND DELIVERED for and on behalf of the BANK, by the hand of
Chief Manager
its Authorized Signatory

ATTESTED

K. UMA MAHESWARA RAO
B.A.,LLM
ADVOCATE & NOTARY
Appointed by Govt. of T.S.
H.No.1-5-8087, Ganga Putra Colony,
Old Alwal, SANGAREBADI.
25/12/2026



BEFORE ME

NOTARY