

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment
Year
2024-25

PAN	AAJFP4202C		
Name	PARAMOUNT ESTATES		
Address	5-4-187/3 4, IIND FLOOR SOHAM MANSION , Begumpet Policelines S.O, Secunderabad , HYDERABAD , 36-Telangana, 91-INDIA, 500003		
Status	Firm	Form Number	ITR-5
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	860940771220724

Taxable Income and Tax Details	Current Year business loss, if any	1	0
	Total Income	2	0
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	0
	Interest and Fee Payable	6	0
	Total tax, interest and Fee payable	7	0
	Taxes Paid	8	39,000
	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 39,000
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0

This return has been digitally signed by SOHAM SATISH MODI in the capacity of Principal Officer having PAN ABMPM6725H from IP address 124.123.96.91 on 22-Jul-2024 17:01:10 DSC SI.No & Issuer 3097367 & 539657110460CN=Capricorn Sub CA for Individual DSC 2022,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

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AAJFP4202C05860940771220724527893434c739e18e2d3478b40f41d1b1f193566

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Paramount Estates IT Return AY 2024-2025 (31-03-2024)COMPUTATION

ASSESSMENT YEAR	2024-2025	BALANCES AS ON:	31-03-2024	
NAME OF THE ENTITY:	M/s. PARAMOUNT ESTATES			
Name of the Assessee	:	Paramount Estates		
PAN	:	AAJFP4202C		
Office Address	:	5-4-187/3 & 4, 2nd Floor, Soham Mansion, M.G. Road, Secunderabad - 500 003.		
Assessment Year	:	2024-2025		
Financial Year	:	2023-2024		
Status	:	Partnership Firm		
Ward Number	:	ITO Ward 10(3)		
Date of Incorporation	:	21-03-2007		
Name of the Bank	:	Yes Bank		
MIRC Code	:	500532002		
IFS Code	:	YESB0000097		
Bank Address	:	SP Road, Secunderabad		
Account No.	:	009763700001901		
Return	:	Original		
Registered Email ID	:	9281055270		
Registered Mobile No.	:	it_e@modiproperties.in		
COMPUTATION OF TOTAL INCOME				
I. Profit & Gains from Business or Profession				
Profit / (loss) before tax as per Profit & Loss account		2,91,846		
Add: Disallowed Items	1,828			
		1,828		
		2,93,674		
Less: Carried forward lossess adjustment AY 2017-18		2,93,674		
Total Income			-	
Total income rounded off u/s.288A			-	
COMPUTATION OF TAX ON TOTAL INCOME				
Tax @ 30% on total Income			-	
Add: Surcharge			-	
Add: Health & Education Cess 4%			-	
Less: TDS			39,000	
Excess paid refundable with interest			39,000	
Lossess c/fd.	Dep. Loss	Business Loss	loss adjusted	Total
AY 2021-22	1,23,961	8,71,452	2,93,674	7,01,739
AY 2022-23	1,05,039	5,94,127		6,99,166
AY 2023-24	89,085	1,38,207		2,27,292
	3,18,085	16,03,786	2,93,674	16,28,197

Paramount Estates IT Return AY 2024-2025 (31-03-2024)BS

ASSESSMENT YEAR		2024-2025	BALANCES AS ON:	31-03-2024	
NAME OF THE ENTITY:		M/s. PARAMOUNT ESTATES			
BALANCE SHEET					
LIABILITIES	SCHED ULE	AMOUNT	ASSETS	SCHEDULE	AMOUNT
PARTNERS CAPITAL	A	15,31,275	CASH AT BANK	E	20,844
OUTSTANDING EXPENSES	B	100	FIXED ASSETS	F	4,27,243
SUNDRY CREDITORS	C	8,100	DEPOSITS, LOANS & ADVANCES	G	9,66,800
CUSTOMER ACCOUNS	D	12,692	SUNDRY DEBTORS	H	1,37,279
		15,52,167			15,52,167
					-
			For PARAMOUNT ESTATES,		
			PARTNER.		

ASSESSMENT YEAR	2024-2025	BALANCES AS ON:	31-03-2024
NAME OF THE ENTITY:		M/s. PARAMOUNT ESTATES	
CONSTRUCTION Account for the year ended 31-03-2024			
To	Expenses during the year	16,10,489.22	By Contract Receipts 19,50,000.00
To	Gross Profit	3,39,510.78	
		19,50,000.00	19,50,000.00
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31-03-2024			
To	EXPENDITURE	SCHEDULE	AMOUNT
To	Depreciation		75,604.47
To	SIP-PF, ESI		900.00
To	SIP-Interest on TDS		928.00
To	Audit Fees		5,900.00
To	OIE-Admin Service Charges		2,214.50
To	OIE-Consultancy Charges		1,08,550.00
To	OIE-Printing & Stationery -18%		360.00
To	Conveyance		350.00
To	OIE-Round Off		8.66
To	NSDL & CIL Service charges		8,860.00
To	Computer Repairs & Maintenance		775.00
To	OIE -Sundry Balances Written Off		9,717.00
To	Share of Profit during the year		2,91,846.07
To	Modi & Modi Realty Hyderabad Pvt. Ltd. (99%)	2,88,927.61	
To	Ashish Modi (1%)	2,918.46	
		5,06,013.70	5,06,013.70
For PARAMOUNT ESTATES,			
PARTNER.			

ASSESSMENT YEAR		2024-2025		BALANCES AS ON:	31-03-2024
NAME OF THE ENTITY:		M/s. PARAMOUNT ESTATES			
PARTNERS CAPITAL ACCOUNTS					
Modi & Modi Realty Hyderabad Pvt. Ltd.					
To	Amounts paid during the year	27,47,848	By	Balane b/fd. (1-4-2023)	12,01,207
To	Balance c/fd. (31-03-2024)	5,89,796	By	Amount Received during the year	18,47,510
				Share of Loss(99%)	2,88,928
		33,37,644			33,37,644
ASHISH MODI					
To	Balance c/fd. (31-03-2024)	9,41,478	By	Balane b/fd. (1-4-2023)	9,38,560
			By	Share of Profit (1%)	2,918
		9,41,478			9,41,478

ASSESSMENT YEAR	2024-2025	BALANCES AS ON:	31-03-2024
NAME OF THE ENTITY:	M/s. PARAMOUNT ESTATES		
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2024		Amount in Rs.	
SCHEDULE-A			
PARTNERS CAPITAL:		5,89,796.32	
Modi & Modi Realty Hyderabad Pvt.Ltd.		9,41,478.18	
Ashish Modi		15,31,274.50	
SCHEDULE-B			
OUTSTANDING EXPENSES:		100.00	
TDS Payable		100.00	
SCHEDULE-C			
SUNDRY CREDITORS:			
Service Providers		8,100.00	
KGM & Co.		8,100.00	
SCHEDULE-D			
Customer Accounts		12,692.00	
CUST-Flat No-C-119 Sai Prasanna Battina		12,692.00	
SCHEDULE-E			
BANK BALANCES:		20,844.44	
Yes Bank Ltd 009763700001901		20,844.44	
SCHEDULE-F			
FIXED ASSETS:		4,27,242.98	
As per statement		4,27,242.98	
SCHEDULE-G			
DEPOSITS, LOAN & ADVANCES:			
DEPOSITS:			
National Sales Corporation	25,000.00		
Patel Enterprises- Deposit	22,000.00		
Satyavarapu Hardwares-Security Deposit	15,500.00		
Sri Balaji Enterprises- Deposit	44,350.00	1,06,850.00	
LOANS & ADVANCES:			
Others	15,246.00		
Dispute Tax Vat	39,000.00		
TDS Receivable 23-24	2,47,200.12	3,01,446.12	
GST Input			
Retiring Partners			
PARTNER-Samit Gangwal	2,45,536.38		
PARTNER-Modi Properties Pvt Ltd	49,625.40		
PARTNER-Snehlatha Gangwal	2,45,536.38	5,40,698.16	
Staff			
EMP-D.Shiva Shankar Salary A/c.	13,806.00		
EMP-N.Narender Reddy on A/c.	4,000.00	17,806.00	
		9,66,800.28	
SCHEDULE-H			
SUNDRY DEBTORS:		1,37,278.80	
CUST-Flat No- D-123 V.Rajitha/Srinivasa Chary		1,37,278.80	

ASSESSMENT YEAR		2024-2025	BALANCES AS		31-03-2024					
NAME OF THE ENTITY:		M/s. PARAMOUNT ESTATES								
FIXED ASSETS										
S.No.	Name of the Asset	W.D.F. 01.04.2023	Additions Before 30.09.23	Additions After 30.09.23	Deductio ns	Total	Rate of Depreciation	Amount of Depreciation	W.D.V. C/f. 31-03-2024	
1	Computers	192.60				192.60	40%	77.04	115.56	
2	Honda City	4,88,666.35				4,88,666.35	15.0%	73,299.95	4,15,366.40	
3	Office Equipment	13,471.70				13,471.70	15.0%	2,020.76	11,450.95	
4	Printer	516.80				516.80	40%	206.72	310.08	
		5,02,847.45	-	-	-	5,02,847.45		75,604.47	4,27,242.98	

Paramount Estates
Construction Account as on 31-03-2024
Construction Material-Registered Delears

Chemicals	2,588	
Doors, Door Frames & Hardware	56,177	
Equipment	2,625	
Furniture	43,889	
Paints	5,656	
Plumbing	2,85,451	
RMC	86,737	
Sundry Purchases	48,876	
Tiles, Granite, Etc.	22,035	
Tools	10,980	5,65,015

Construction Materials-Composition Bills

Bricks & Blocks- COMP	15,500	
Gardening-COMP	30,557	
Sundry Purchases-COMP	660	46,717

Construction Materials-Unregistered Delears

Electrical-URD	9,701	
Paints-URD	8,026	
Plumbing-URD	350	
Steel-URD	100	
Sundry Purchases-URD	6,535	
Tools-URD	800	25,512

Department Work

DW-Mohd Nadeem	550	
DW-N Krishna	17,000	
DW- T Kurmanna	58,650	76,200

Equipment Useage Charges

EUC-Kurmanna	57,000	
EUC-Shekar Reddy	13,344	
EUC-Umapathi	25,000	95,344

Job Work Charges

JW-Banitha Das	54,575	
JW-Devadas	30,500	
JW-Maguni	8,400	
JW- T Kurmanna	1,51,315	2,44,790

Labour Services Unregistered

LSUD-Allowance for Consumables	52,783	
LSUD-Allowance for Equipment	1,05,564	
LSUD-Labour Charges	1,06,064	2,64,411

Other Expenses

OE-Electricity Supply	26,746	
OE-Gardening Services	15,262	
OE-Goods & Transportation Charges	2,115	
OE-House Keeping Service	63,958	
OE-Misc. Expenses	26,581	
OE-Repair & Maintanace -18%	29,362	
OE-Water Supply	16,086	
OE-Petrol / Diesel	98,000	
OE-PO Service charges	13,591	
OE-Weighment Charges	800	2,92,501

These expenes not relted to WO & PE

TOTAL
16,10,489