

G.V. RESERACH CENTRES PVT LTD

5-4-187/3 &4, II Floor,
Soham Mansion, M. G. Road,
Secunderabad – 500 003.
Ph.Nos.040-66 33 5551/2/3

Date: 11th November 2020.

To,
M/s. Arena Consultants,
B-202, Aakar Lounge,
Ram Maruti Road,
Thane West,
Maharashtra – 400601

Dear Sir,

Sub: Confirmation of consultancy charges for Architectural Façade designing and interior designing of common areas for the proposed INNOPOLIS Research & Development centre situated at Turkapally, Shamirpet Mandal, Medchal Malkajgiri District.

Ref: Your proposal/offer letter dated 05th November 2020.

As per your proposal letter dated 05.11.2020 we confirm that we have agreed to pay you a sum of **Rs. 15,00,000/-** (Rupees Fifteen Lakhs only) towards consultancy charges for Architectural Façade designing and interior designing of common areas for the proposed INNOPOLIS Research & Development Center at Turkapally, Shamirpet Mandal, Medchal Malkajgiri District, Telangana.

The details of payment are as under:

S. No	Details of payment	Amount Rs.	Add: GST @18% Rs.	TDS @ 7.5% Rs.	Net Amount Rs.
1	25% of the amount towards advance along with this letter	3,75,000	67,500	28,125	4,14,375
2	35% of the amount on providing two options for elevation in sketch-up	5,25,000	94,500	39,375	5,80,125
3	Balance 40% amount on completion of working drawings for selected option and interior drawings	6,00,000	1,08,000	45,000	6,63,000
Total		15,00,000	2,70,000	1,12,500	16,57,500

Developer: Modi Properties Pvt Ltd
Rep. by Mr. Soham Modi

Sign:

Date: 11.11.2020

Agreed and Confirmed by:

Arena Consultants

Sign:

Date:

12/11/2020