CRESCENTIA LABS PRIVATE LIMITED

Provisional Balance Sheet As on 31st March - 2024

Sr.No	Particulars	Sch	As on March'24		As at 31st March,2023	
I.	**EQUITY & LIABILITY**					
1	**Shareholders' Fund**					
	(a) Share Capital	B	5,00,000		5,00,000	
	(b) Reserves & Surplus	C	(26,45,434)		(22,92,971)	
				(21,45,434)		(17,92,971)
2	**Non-Current Liabilities**					
	Long Term Borrowings	D	37,38,88,000			
				37,38,88,000		-
3	**Current Liabilities**					
	Trade Payables	E	1,63,38,074		21,00,861	
	Short Term Borrowings	F	8,28,77,231		7,42,36,175	
	Other Current Liabilities	G	16,95,163		5,39,140	
				10,09,10,468		7,68,76,176
	TOTAL			**47,26,53,034**		**7,50,83,205**
II.	**ASSETS**					
1	**Non-Current Assets**					
	(a) Fixed Assets - Tangible					
	1) Tangible		5,22,39,437		2,96,66,361	
	2) Capital work in Progress		25,53,50,652		3,92,42,774	
				30,75,90,090	-	6,89,09,135
2	**Current Assets**					
	Short Term Loans And Advances				57,91,110	
	(a) Cash & Bank balances	H	9,50,68,408		3,82,959	
	(b) Current Asset	I	5,90,57,035		-	
	(C) Non Current Investments	J	1,09,37,500	16,50,62,943		61,74,069
	TOTAL			**47,26,53,033**		**7,50,83,205**
				0		-
	Significant Accounting Policies & Notes to Financial Statements	A				

As per our report of even dae
for Laxminiwas & Co.
Firm Registraion No.0111685

For and on Behalf of Directors
Crescentia Labs Private Limited
CIN: U24100TG2007PTC055759

Vijay Singh
Partner
Membership No.221671
UDIN :

SOHAM SATISH MODI
(Director)
DIN:00522546

TEJAL SOHAM MODI
(Director)
DIN:06983437

Place : Hyderabad
Date : 17.05.2024

CRESCENTIA LABS PRIVATE LIMITED

Provisional Statement of Profit and Loss Account for the year ended 31st March- 2024

Sr.No	Particulars	Sch.	As on March'24		As at 31st March,2023	
I	**INCOME**					
	Revenue from operations	-	-		-	
	Other Income	K	39,89,464		-	
				39,89,464		-
II	**EXPENDITURE**					
	Admin Expenses	L	32,06,599		1,864	
	Financial Cost	M	1,680			
	Depreciation		2,76,726		12,119	
	Other Expenses	N	8,56,922		2,13,469	
	Total Expenses			43,41,927		2,27,452
III	**Profit/(Loss) before tax**			**(3,52,463)**		**(2,27,451)**
VI	**Tax expense:**					
	(1) Current Tax			-	-	
	(2) Deferred Tax			-	-	
	(3) Income Tax Earlier Years			-	-	-
VII	**Profit/(Loss) for the period**			**(3,52,463)**		**(2,27,451)**
	Significant Accounting Policies & Notes to Financial Statements	**A**				

As per our report of even dae
for Laxminiwas & Co.
Firm Registraion No.0111685

For and on Behalf of Directors
Crescentia Labs Private Limited
CIN: U24100TG2007PTC055759

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(Director)
DIN:06983437

Place : Hyderabad
Date : 17.05.2024

CRESCENTIA LABS PRIVATE LIMITED
Notes for financial statement for the year ended 31st March- 2024

Note No. B.a SHARE CAPITAL

Particulars	As on 31st Mar 2024	As at 31st March,2023
Authorised Share Capital		
50,000 Equity Share of 10/- each	5,00,000	5,00,000
Issued, Subscribed & Paid up Share Capital		
50,000 Equity Share of 10/- each	5,00,000	5,00,000
Total	5,00,000	5,00,000

Note No. B.b The reconciliation of the number of share outstanding is set out below:

Particulars	As at 31st Mar , 2024		As at 31st March 2023	
	No.of Share	Amount	No.of Share	Amount
Shares outstanding at the beginning of the year	50,000	5,00,000	50,000.00	5,00,000
Shares issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	50,000	5,00,000	50,000.00	5,00,000

Note. B.c The details of Shareholders Holding more than 5% shares:

SR No.	Particulars	As at 31st Mar , 2024		As at 31st March 2023	
		No.of Shares	% of holding	No.of Shares held	% of holding
1	Modi Properties Pvt. Ltd.	10,000	20.00%	10,000.00	20.00%
2	JMKGEC Realtors Pvt.Ltd.	20,000	40.00%	20,000.00	40.00%
3	SDNMKJ Realty Pvt. Ltd.	20,000	40.00%	20,000.00	40.00%

Note No.C RESERVES AND SURPLUS

Particulars	As at 31st Mar , 2024	As at 31St March, 2023
Profit & Loss Account		
As per last Balance Sheet	(22,92,971.00)	(20,65,520)
(+) Net Profit / (Net Loss) For the current year	(3,52,462.85)	(2,27,451)
Total	(26,45,433.85)	(22,92,971)

CRESCENTIA LABS PRIVATE LIMITED

Notes for financial statement for the year ended 31st March- 2024

Note No.D LONG-TERM BORROWINGS

Particulars	As at 31st Mar , 2024	As at 31St March, 2023
Secured Loans		
Tata Capital Financial Services	15,00,00,000.00	-
Optional Convertible Debentures		
RX Propolent Pvt. Ltd.	22,38,88,000.00	
Loans from Body Corporate	-	-
Loan from Directors	-	-
Total	**37,38,88,000.00**	**-**

Note No.E TRADE PAYABLES

Particulars	As at 31st Mar , 2024	As at 31St March, 2023
Trade Payables	1,63,38,073.60	21,00,861
Total	**1,63,38,073.60**	**21,00,861**

Note No.F SHORT TERM BORROWINGS

Particulars	As at 31st Mar , 2024	As at 31St March, 2023
Loans from Body Corporate	8,28,77,231.00	7,42,36,175
Loan from Directors		-
Total	**8,28,77,231.00**	**7,42,36,175**

Note No.G OTHER CURRENT LIABILITIES

Particulars	As at 31st Mar , 2024	As at 31St March, 2023
(a) O/s Expenses payable	98,258.00	30,000
(b) Statutory Dues - TDS	11,96,839.00	4,14,022
(c) Statutory Dues - GST	33,748.00	
(d) Staff dues	3,66,318.00	17,404
	-	77,714
Total	**16,95,163.00**	**5,39,140**

Note No.H CASH AND CASH EQUIVALENTS

Particulars	As at 31st Mar , 2024	As at 31St March, 2023
(a) Balance with Banks		
-HDFC Bank	23,914.31	6,950
-Yes Bank Ltd Bank	13,39,440.51	68,250
-FD Deposits	9,37,00,000.00	
(b) Cash on Hand	5,053.00	3,07,760
	9,50,68,407.82	**3,82,960**

CRESCENTIA LABS PRIVATE LIMITED
Notes for financial statement for the year ended 31st March- 2024

Note No.I OTHER CURRENT ASSETS

Particulars	As at 31st Mar , 2024	As at 31St March, 2023
Balance with statutory Authorities	62,09,430.40	37,82,172
Other Deposits, Loans & advances	5,28,47,604.60	20,08,938
Total	**5,90,57,035.00**	**57,91,110**

Note No.J NON CURRENT INVESTMENTS

Particulars	-	-
Investment in Mutual Funds	-	
Bandhan Mutual Fund Collection Account	1,09,37,500.00	
Total	**1,09,37,500.00**	**-**

Note No.K OTHER INCOME

Particulars	As at 31st Mar , 2024	As at 31St March, 2023
Other Income - FDR	39,64,463.00	
Bad Credits - written off	25,000.00	
Mis Income	1.00	
Total	**39,89,464.00**	**-**

Note No.L ADMIN EXPENSES

Particulars	As at 31st Mar , 2024	As at 31St March, 2023
Conveyance	817.00	
Firm Professional Tax	2,500.00	
Insurance	16,031.00	
Prints & Stationery	18,651.00	
Prior Period Expenses	41,016.00	
Registration Expenses	13,062.00	
Admin and Marketing Services	12,99,106.63	
Information & Technology Services	1,00,930.00	
Admin-Audit	9,11,510.00	
Management Supervision Charges	1,35,210.00	
Promotions Service Charges	2,01,870.00	
Consultancy Charges	4,65,895.00	
Total	**32,06,598.63**	**-**

Note No.M FINANCIAL COST

Particulars	As at 31st Mar , 2024	As at 31St March, 2023
Bank charges	1,679.93	1,864
Total	**1,679.93**	**1,864**

CRESCENTIA LABS PRIVATE LIMITED

Notes for financial statement for the year ended 31st March- 2024

Note No.N OTHER EXPENSES

Particulars	As at 31st Mar , 2024	As at 31St March, 2023
Bad Debits Written Off	4,208.00	
Computer & Peripherals GST 18%	26,641.31	
Audit Fees	40,000.00	30,000
Mis Expenses	1,814.00	
Office Maintenance	6,200.00	
Printing & Stationery	78,289.00	
Printing & Stationery 12%	5,112.00	
Rent & Amenity Charges	7,700.00	
Repairs & Maintenance-Automobiles	34,078.00	-
Repairs & Maintenance-Equipment	2,370.00	-
ROC Fee	3,500.00	-
Round Of	26.13	-
RTA Services Charges 18%	5,000.00	
Salaries & Employee benefits	5,49,828.00	-
Promotional Expenses	74,652.00	1,67,992
Statutory Interest & Penalties	17,503.40	15,477
Total	**8,56,921.84**	**2,13,469**

CRESCENTIA LABS PRIVATE LIMITED			
Sub-groupings to Balance Sheet			
DETAILS OTHER PAYABLS			
Construction Material Vendors			
SUP - Bakhai Enterprises		50,032.00	
SUP - APS Tech Systems Pvt Ltd		1,49,117.00	
SUP-Elegant Enterprises		45,218.00	
SUP - Ganesh Drillers		3,82,674.00	
SUP-Ganjivenkannah & Sons		4,750.00	
SUP - Kaveri Timber Depot		81,226.00	
SUP-KRK Agencies		708.00	
SUP - Modern Marketing Associates		1,143.00	
SUP - Modi Housing Pvt Ltd (Trading)		7,72,392.00	
SUP-Navakar Electrical Enterprises		1,328.00	
SUP-Praful Sanitary		3,09,625.00	
SUP-R6 Infra		22,12,800.00	
SUP - Rajadhani Tiles Comapny		53,896.00	
SUP-Reflections Electricals (P) Ltd.		52,687.00	
SUP - Royal Granites		2,97,459.00	
SUP-Safe On Site Products		7,718.00	
SUP- Salasar Iron & Steel Pvt Ltd		73,78,299.00	
SUP-SL RMC Plant		23,400.00	
SUP-Sri Laxmi Ganesh Steels & Hardware		17,110.00	
SUP-Venkataramana Stationery & Binding Works		30,090.00	
		-	**1,18,71,672.00**
Service Providers			
SP - BS Power Solutions		7,805.00	
SP-Expert Security Guards		81,374.00	
SP-Green Belt Services		15,436.00	
SP - KGM & CO.		23,760.00	
SP - Laxminivas & Co.		35,250.00	
SP - Modi Housing Pvt Ltd (Services)		12,55,672.00	
SP-Sachin Durgadas Malve		22,500.00	
SP-Shreyas Services		33,641.00	
SP-Summit Builders		1,43,773.00	
SP-Summit Sales LLP Logistics		3,830.00	
		-	**16,23,041.00**
Contractors on Accounts		-	
CONT-Abdul Qadeer		4,801.00	
CONT-A Harish ON AC		1,35,243.00	
CONT-Dharavath Devadasu		36,201.00	
CONT- Dharma Rao N ON AC		3,48,282.00	
CONT-Faeem Khan ON AC		11,133.00	
CONT - G. Nani Babu on A/c		71,937.00	
CONT-Janardhan Prasad		4,549.00	
CONT-Mannem Gaganam ON AC		14,487.00	
CONT-Mohammad Nadeem		77,608.00	
CONT-Nelli Krishna On AC		5,06,659.00	
CONT - Pointech Constructions		11,907.00	
CONT-Prakerla Venu Babu (Hitech Power Enterprises)		17,190.00	
CONT-Priyanka Devi		88,251.00	
CONT - Rama Rao		45,218.00	
CONT - Sadiq on A/c		11,405.00	
CONT-SBM Centering Contractors (S Bikshapathi)		13,50,416.60	

CONT-Shoba ON AC		76,175.00	
CONT-T Kurmanna On A/C		31,898.00	
		-	**28,43,360.60**
		1,63,38,073.60	**1,63,38,073.60**
Staff			
EMP-Asa Rahul Salary		16,784.00	
EMP-Boothkuru Raja Reddy		17,559.00	
EMP-Chappa Bhavani		16,620.00	
EMP - Kolluru Praveen		28,012.00	
EMP-K. Swathi		36,459.00	
EMP-Niruti Nagaraju Salary		14,460.00	
EMP - Ramesh .V		31,704.00	
EMP-Sobhan Babu Obela Salary		58,318.00	
EMP- S Rama Devi Salary		43,990.00	
EMP-Sreenadham Venkata Subba Reddy Salary		74,163.00	
EMP-Sultan Ali Salary		23,869.00	
Raghu ICICI Card		4,380.00	
		-	**3,66,318.00**
Other Deposits Loans & Advances			
Constructions Material Vendor Advances			
SUP-Global Color Steels Pvt Ltd		1,221.00	
SUP-Aryan Enterprises		1,440.00	
SUP - Shankar Cycle Stores		6,800.00	
SUP - SVR Telecom Services		7,080.00	
SUP-S K Enterprises		7,435.00	
SUP - Shree Vinayak Electrical Enterprises		8,260.00	
SUP-Santhosh Tarpaulin		12,113.00	
SUP - Maheshwari Lighting		16,747.00	
SUP - Air Tech Cooling Services		28,000.00	
SUP - Goli RR Enterprises		38,110.00	
SUP-Icon Water Solutions		44,250.00	
SUP-M N Scafolding		60,968.00	
SUP - Siva Parvathi Cement Bricks		85,573.00	
SUP - GNK Enterprises		99,769.00	
SUP - Dattatreya Association		2,00,000.00	
SUP - Sri Sai Engineering Works		2,18,283.00	
SUP - Fortune Technics Private Limited		3,12,582.00	
SUP - Solar Earth Movers (Khalid)		3,56,500.00	
SUP - SSV Hardware Solutions		4,32,500.00	
SUP - Deraz Engineers		5,50,000.00	
SUP - Cconorb Build Products Private Limited		6,80,000.00	
SUP - Merino Industries Limited		6,99,300.00	
SUP - RK Petro Services Private Limited		7,04,800.00	
SUP - Elecon Power Systems Pvt Ltd		7,40,616.00	
SUP - Supernova Engineers Limited		21,60,000.00	
SUP - MNR Electricals		23,10,000.00	
SUP - Mitsubishi Elevator India Pvt Ltd		26,58,647.00	
SUP-Premier Engineering Corporation		30,86,619.00	
SUP - Voltamp Transformer Limited		31,15,200.00	
SUP - T K Elevator India Private Limited		40,50,000.00	**2,26,92,813.00**
		-	
		-	
Contractors on Accounts			
CONT- Narsing Rao on A/c		1,046.00	
CONT-Andre Shiva(Kaashi) ON A/C		8,674.00	

CONT-Maguni		20,000.00	
CONT - D.Ramulu		62,620.00	
CONT- Umapathi on A/c		1,18,855.00	
CONT - Pointech Constructions Mobilisation A/c		1,52,196.00	
CONT - Waleem Ahmed on A/c		2,33,628.00	
CONT - Dharma Rao Mobilsation A/c		21,36,729.00	
CONT - Nelli Krishna Mobilisation A/c		22,30,540.00	
CONT-Mohammad Ishaq ON AC		25,59,472.00	**75,23,760.00**
Service Providers Advances			
Modi Properties Pvt.Ltd- Services		8,344.00	
SP - Stedrant Techno clinic		1,03,250.00	
SP - SSLLP Common		2,16,096.00	**3,27,690.00**
Contractors on Loan Accounts		-	
CONT-Mohammad Ishaq Loan AC		10,00,000.00	
CONT - SBM Centring Bikshapathi		2,00,000.00	**12,00,000.00**
Expenses Card Advances			
Subba Reddy Loan		33,312.00	
Swathi.k		65,604.00	
Chappa Bhavani Petty Cash A/c		600.00	**99,516.00**
Other Advances			
Accrued Interest - Yes Bank		1,10,325.60	**1,10,325.60**
Deposists (Assets)			
DEP- Modi Housisng Pvt. Ltd.		5,00,000.00	
DEP- Neovantage Science & Technology Park Pvt Ltd		20,00,000.00	
DEP-Sunrise Enterprises		6,000.00	
DEP - MHPL - Trading		50,00,000.00	
DEP-TATA Capital Limited - Security Deposit		1,09,37,500.00	
DEP- TSSPDCL		24,50,000.00	**2,08,93,500.00**
		5,28,47,604.60	
Details of Secured & Unsecured Loans			
Modi Properties Pvt.Ltd.		8,66,710.00	
Modi Housing Pvt Ltd-ICD		32,412.00	
JMKGEC Realtors Pvt. Ltd.		4,09,68,574.00	
SDNMKJ Realty Pvt. Ltd.		4,10,09,535.00	
		8,28,77,231.00	

Note No.G-Fixed assets statement for the year ended 31st March - 2024										
					41680					
	Gross Block				Accumulated depreciation				Net Block	
Particulars	As at 01-04-2023	Additions	Disposals	As at 30-03-2024	as at 01-04-2022	For the period	Deductions	Amount of Depreciation	As at 31-03-2024	As at 31-03-2023
Tanginle Assets										
Land	2,96,02,100	-	-	2,96,02,100	-	-		-	2,96,02,100	2,96,02,100
Computers & Smart Phones	76,379	56,955	-	1,33,334	12,119	45,677.27		57,796	75,538	64,260
Maruthi Alto	-	1,43,821		1,43,821		9,077.47		9,077	1,34,744	-
Air Compressor	-	8,00,000	-	8,00,000	-	6,246.58		6,247	7,93,753	-
Blue star AC	-	27,734	-	27,734	-	938.41		938	26,796	-
Earthing	-	1,04,400	-	1,04,400	-	489.11		489	1,03,911	-
Electrical Items	-	4,73,053		4,73,053		10,661.94		10,662	4,62,391	
Dual Source Meters	-	1,33,000	-	1,33,000	-	1,765.44		1,765	1,31,235	-
Fire Systems		11,20,201		11,20,201		7,063.40		7,063	11,13,138	
Fire Pump	-	10,62,000	-	10,62,000	-	4,975.40		4,975	10,57,025	-
Furniture	-	5,35,790	-	5,35,790	-	4,222.63		4,223	5,31,567	-
HVAC		4,62,153		4,62,153		3,957.63		3,958	4,58,195	
LT Cable	-	2,40,000	-	2,40,000	-	124.93		125	2,39,875	-
VTPN LT Panel	-	47,000	-	47,000	-	880.77		881	46,119	-
Water Meters	-	20,566	-	20,566	-	321.16		321	20,244	-
Effuent Treatment Plant	-	26,64,000	-	26,64,000	-	12,480.66		12,481	26,51,519	-
Diesel Generator	-	10,43,008	-	10,43,008	-	52,119.87		52,120	9,90,888	-
UPS	-	2,72,055	-	2,72,055	-	2,085.54		2,086	2,69,969	-
Chiller	-	1,36,44,068	-	1,36,44,068	-	1,13,638.26		1,13,638	1,35,30,430	-
	2,96,78,479	**2,28,49,804**	**-**	**5,25,28,283**	**12,119**	**2,76,726.45**	**-**	**2,88,845**	**5,22,39,437**	**2,96,66,360**

Crescentia Labs Pvt Ltd				
Details of Work in progress as on February'2024				
Opening balance (1-4-23)				
Land	2,96,02,100			
WIP	3,92,42,774		6,88,44,874.00	
Construction Expenses during the year:				
Aggregate GST 18%	26,270.00			
Aggregate GST 5%	15,92,937.74			
Aggregate-URD	20,000.00			
Bore Well Drilling 18%	3,24,300.00			
Brick & Plastering Work 18%	8,79,055.30			
Bricks & Blocks-COMP	4,26,000.00			
Carpentary Work	18,641.00			
Cement GST 18%	17,796.60			
Cement GST 28%	9,12,732.00			
Cement GST 5%	12,500.00			
Chemicals GST 18%	71,192.00			
Chemicals-URD	40,710.00			
Civil Work Charges	10,48,106.00			
Consultancy Charges - 18%	31,85,287.00			
Commission	10,00,000.00			
Consumables -12%	15,713.00			
Consumables 5%	48,008.00			
Consumables - Exempt	11,945.00			
Consumables GST18%	75,949.30			
Consumables IGST18%	40,989.00			
Container	10,01,000.00			
Door, Door Frames & Hardware IGST 18%	7,687.00			
Doors, Door Frames & Hardware-URD	1,457.00			
Doors, Door Franes & Hardware GST 18%	7,51,565.30			
DW-Dharavath Devadasu	52,500.00			
DW-Janardhan Prasad	1,100.00			
DW - K. Ramakrishna Reddy	32,500.00			
DW-Mohammed Nadeem	12,500.00			
DW-N. Dharma Rao	9,750.00			
DW-Nelli Krishna	1,58,232.00			
DW-N Rama Krishna Reddy	29,400.00			
DW-Sai Kumar Putla	11,200.00			
DW-T.Kurmanna	9,81,961.00			
Electrical GST 18%	74,37,404.14			
Electrical-URD	38,844.00			
Electrical Work Charges	2,95,894.00			
Electricity Connection Charges	88,29,186.00			
Equipment GST 18%	19,686.00			
EUC-P Shekar Reddy	1,71,392.00			
EUC-T Kurmanna	3,39,671.00			
Fabrication Work Charges	5,19,684.00			
FEXPRD- Loan Processing Fee 18%	30,00,000.00			
FEXPRD- ROC & Documentation Charges 18%	10,000.00			
Furniture-COMP	550.00			
Furniture GST 18%	37,945.00			
Furniture GST 28%	41,015.00			
Gardending-COMP	3,15,182.00			
General Items 18%	46,200.00			
Installation Charges 18%	2,51,956.00			
JW-A Harish	2,000.00			
JW-Amlesh Kumar	4,000.00			
JW - Devdas	6,000.00			
JW-Gopal G	66,040.00			
JW - Maguni	4,400.00			
JW-Nelli Krishna	16,900.00			
JW-P. Shekar Reddy	7,952.00			
JW - Sadiq Ali	7,400.00			
JW- T. Kurmanna	7,38,740.00			
JWUD - G. Nani Babu	5,000.00			
JWUD-Madhu Babu (Aaron Associates)	1,14,080.00			
JWUD- Mannem Gaganam	1,98,440.00			
JWUD - Umapathi	20,500.00			
LSRD-Allowance for Consumables	25,31,356.00			
LSRD-Allowance for Equipment	25,31,356.00			
LSRD - Centring Works	1,12,12,264.00			
LSRD-Labour Charges	12,65,678.00			
LSRD - RCC Work 18%	48,46,172.63			
LSRD-Wall Precast Work	1,61,680.00			
LSUD-Allowance for Consumables	27,84,570.40			
LSUD-Allowance for Equipment	97,30,143.80			
LSUD-Labour Charges	53,95,129.80			
MS Fabrication Items GST 18%	8,100.00			
OE - Allowance for Statutory Compliances	1,84,184.00			
OE-Electricity Supply	4,06,579.00			
OE-Hamali Charges	30,000.00			

OE-Misc. Expenses	9,809.00			
OE-Petrol & Diesel Expenses	4,51,825.00			
OERD-Consumables, Repairs & Maint	87,499.00			
OERD-Intermet Expenses	23,650.00			
OERD-Maintenance Chrages 18%	2,36,126.00			
OE--Salaries - Construction	26,94,612.00			
OE-Security Services - Reverse Charge	12,26,114.00			
OE-Trade Mark Registration Charges	5,000.00			
OE-Transporation Charges 18%	72,000.00			
OEUD-Consultancy Charges	2,30,000.00			
OEUD-Consumables, Repairs &Maint	2,650.00			
OEUD-Gardening Services	62,511.00			
OEUD-House Keeping Services	3,09,502.00			
OE-Water Supply	16,650.00			
OE-Weighment Charges	1,51,850.00			
OIEUD-Transport Charges	23,700.00			
Painting Works	3,26,220.00			
Paints GST 18%	1,66,061.51			
Plumbing GST 18%	15,83,125.17			
Plumbing-URD	5,935.00			
PS-Engineer & Design Services Charges	2,01,870.00			
PS-MEP Service Charges	8,07,460.00			
PS - QC Charges	6,000.00			
PS-Quality Control	20,000.00			
PS-Quantity Survey Team Charges	3,43,171.00			
PS-Safety Team Service Charges	1,61,494.00			
PS-Service Charges on PO's	26,80,733.57			
PS - Service Charges on WO's	1,19,741.37			
PS - Procurement Services	1,00,935.00			
RMC GST 18%	1,98,56,574.08			
Safety General Items 12%	1,99,905.50			
Safety General Items GST 18%	44,720.50			
Safety General Items GST 5%	1,31,665.00			
Steel GST 18%	5,94,58,972.87			
Steel IGST 18%	23,75,000.00			
Processing Fees	1,21,424.00			
Steel Scafolding Material 18%	97,03,462.50			
Sundry Purchases-COMP	50,000.00			
Sundry Purchases GST 18%	63,783.00			
Sundry Purchases GST 5%	3,950.00			
Sundry Purchases-URD	70,898.00			
Tiles, Granite, Etc. GST 18%	13,92,427.10			
Tiles, Granite, Etc. GST 5%	97,923.30			
Tiles, Granite, Etc-URD	1,245.00			
Tools-COMP	57,806.00			
Tools GST 12%	12,750.00			
Tools GST 18%	1,59,061.21			
Tools-URD	1,245.00			
Interest (Net)	44,58,852.00			
Legal Expenses	3,22,789.80			
Legal Services RCM	2,20,200.00			
Consultancy Charges	70,000.00			
Transport Charges - 5%	25,000.00			
GST Input	2,86,51,056	21,61,29,214.07		
Less: Transferrer to Fixed Assets				
Electrical Equipments	11,836			
Electrical Equipments	9,500	21,336	21,61,07,878.07	18,74,78,158.49
			6,88,44,874.00	

As on March'24		
Interest payable on unsecured loan	27,81,391.00	
TDS Payable		2,78,139.10
JMKGEC		25,03,251.90
Interest payable on unsecured loan	36,013.00	
TDS Payable		3,601.30
Modi housing Pvt.Ltd.		32,411.70
Interest payable on unsecured loan	3,58,735.00	
TDS Payable		35,873.50
Modi Properties Pvt Ltd		3,22,861.50
Interest payable on unsecured loan	25,02,110.00	
TDS Payable		2,50,211.00
SDNMKJ		22,51,899.00
Interest payable	69,62,496.00	
Interest receivable	25,03,644.00	
Net Interest tr. to CWIP	**44,58,852.00**	

Crecentia Labs Pvt. Ltd.

Depreciation Chart as per Companies Act

Sl.No.	Asset	Location	Capialise Date	Capitalisation Amount	Salvage Value	Net Block as on 31-3-22	Use Life	End Date	Useful Life in days	No.of days for fy 23-24	Depreciation upto 31-3-23	Depreciation for fy 23-24	Total Depreciation upto 31-3-24	Name of work/Goods	Group	Date
1	Air Compressor	Hyderabad	02-03-2024	8,00,000.00	40,000	7,60,000.00	10	01-03-2034	3650	30		6,246.58	6,246.58	Air Compressor	Electrical Equipments	31-03-2024
2	Bluestar AC	Hyderabad	23-11-2023	27,734.38	1,387	26,347.66	10	22-11-2033	3650	130		938.41	938.41	AC	Electrical Equipments	31-03-2024
3	Chiller	Hyderabad	29-02-2024	68,22,033.88	3,41,102	64,80,932.19	10	27-02-1934	3650	32		56,819.13	56,819.13	Chiller 400 TR	Electrical Equipments	31-03-2024
4	Chiller	Hyderabad	29-02-2024	68,22,033.88	3,41,102	64,80,932.19	10		3650	32		56,819.13	56,819.13	Chiller 400 TR	Electrical Equipments	31-03-2024
5	Computers & Periperals	Hyderabad	29-09-2023	32,570.40	1,629	30,941.88	3		1095	185		5,227.62	5,227.62	Computer	Computers & Periperals	31-03-2024
6	Computers & Periperals	Hyderabad	17-09-2022	13,500.00	675	12,825.00	3		1095	562	-	6,582.33	6,582.33	Computer	Computers	31-03-2024
7	Computers & Periperals	Hyderabad	17-11-2022	62,879.72	3,144	59,735.73	3		1095	501	12,119.00	27,331.14	39,450.14	Laptops	Computers	31-03-2024
8	Diesel generator	Hyderabad	20-09-2023	8,10,381.42	40,519	7,69,862.35	10		3650	194		40,918.71	40,918.71	Diesel generator	Electrical Equipments	31-03-2024
9	Diesel generator	Hyderabad	29-09-2023	2,32,627.14	11,631	2,20,995.78	10		3650	185		11,201.16	11,201.16	Diesel generator	Diesel generator	31-03-2024
10	Dual Source Meters	Hyderabad	10-02-2024	1,33,000.00	6,650	1,26,350.00	10		3650	51		1,765.44	1,765.44	Dual Source Meters installed in the main PCC of GVDC.	Electrical Equipments	31-03-2024
11	Earthing	Hyderabad	14-03-2024	1,04,400.00	5,220	99,180.00	10		3650	18		489.11	489.11	Earthing	Electrical Equipments	31-03-2024
12	Effluent Treatment Plant	Hyderabad	14-03-2024	7,20,000.00	36,000	6,84,000.00	10		3650	18		3,373.15	3,373.15	Effluent Treatment Plant	Electrical Equipments	31-03-2024
13	Effluent Treatment Plant	Hyderabad	14-03-2024	7,20,000.00	36,000	6,84,000.00	10		3650	18		3,373.15	3,373.15	Effluent Treatment Plant	Electrical Equipments	31-03-2024
14	Effluent Treatment Plant	Hyderabad	14-03-2024	6,12,000.00	30,600	5,81,400.00	10		3650	18		2,867.18	2,867.18	Sewage Treatment Plant	Electrical Equipments	31-03-2024
15	Effluent Treatment Plant	Hyderabad	14-03-2024	6,12,000.00	30,600	5,81,400.00	10		3650	18		2,867.18	2,867.18	Sewage Treatment Plant	Electrical Equipments	31-03-2024
16	FA - Electrical Items	Hyderabad	05-02-2024	1,36,800.00	6,840	1,29,960.00	10		3650	56		1,993.91	1,993.91	Electrical Items-Lenia LED light	Electrical Equipments	31-03-2024
17	FA - Electrical Items	Hyderabad	13-12-2023	97,200.00	4,860	92,340.00	10		3650	110		2,782.85	2,782.85	Electrical Items-Flood lights	Electrical Equipments	31-03-2024
18	FA - Electrical Items	Hyderabad	26-03-2024	25,650.00	1,283	24,367.50	10		3650	6		40.06	40.06	Electrical Items-Lenia LED light	Electrical Equipments	31-03-2024
19	FA - Electrical Items	Hyderabad	09-02-2024	23,750.00	1,188	22,562.50	10		3650	52		321.44	321.44	Electrical Items-Flood lights	Electrical Equipments	31-03-2024
20	FA - Electrical Items	Hyderabad	14-12-2023	23,520.40	1,176	22,344.38	10		3650	109		667.27	667.27	CCTV-Cameras	Electrical Equipments	31-03-2024
21	FA - Electrical Items	Hyderabad	26-03-2024	19,000.00	950	18,050.00	10		3650	6		29.67	29.67	Electrical Items-Flood lights	Electrical Equipments	31-03-2024
22	FA - Electrical Items	Hyderabad	13-12-2023	14,279.60	714	13,565.62	10		3650	110		408.83	408.83	Electrical Items-Flood lights	Electrical Equipments	31-03-2024
23	FA - Electrical Items	Hyderabad	07-12-2023	10,880.00	544	10,336.00	10		3650	116		328.49	328.49	Electrical Items-Flood lights	Electrical Equipments	31-03-2024
24	FA - Electrical Items	Hyderabad	21-03-2024	10,879.60	544	10,335.62	10		3650	11		31.15	31.15	Electrical Items-Flood lights	Electrical Equipments	31-03-2024
25	FA - Electrical Items	Hyderabad	13-12-2023	10,079.60	504	9,575.62	10		3650	110		288.58	288.58	Electrical Items-Flood lights	Electrical Equipments	31-03-2024
26	FA - Electrical Items	Hyderabad	07-12-2023	9,500.00	475	9,025.00	10		3650	116		286.82	286.82	Eelctrical Items-Video Recorder	Electrical Equipments	31-03-2024
27	FA - Electrical Items	Hyderabad	13-12-2023	9,500.00	475	9,025.00	10		3650	110		271.99	271.99	Electrical Items-Flood lights	Electrical Equipments	31-03-2024
28	FA - Electrical Items	Hyderabad	06-01-2024	9,500.00	475	9,025.00	10		3650	86		212.64	212.64	Electrical Items-Flood lights	Electrical Equipments	31-03-2024
29	FA - Electrical Items	Hyderabad	24-01-2024	9,500.00	475	9,025.00	10		3650	68		168.14	168.14	Electrical Items-Flood lights	Electrical Equipments	31-03-2024
30	FA - Electrical Items	Hyderabad	09-02-2024	9,500.00	475	9,025.00	10		3650	52		128.58	128.58	Electrical Items-Flood lights	Electrical Equipments	31-03-2024
31	FA - Electrical Items	Hyderabad	13-02-2024	9,500.00	475	9,025.00	10		3650	48		118.68	118.68	Electrical Items-Flood lights	Electrical Equipments	31-03-2024
32	FA - Electrical Items	Hyderabad	13-12-2023	6,577.14	329	6,248.28	10		3650	110		188.30	188.30	Electrical Items-Flood lights	Electrical Equipments	31-03-2024
33	FA - Electrical Items	Hyderabad	04-01-2024	5,700.00	285	5,415.00	10		3650	88		130.55	130.55	Electrical Items-Lenia LED light	Electrical Equipments	31-03-2024
34	FA - Electrical Items	Hyderabad	28-12-2023	5,200.00	260	4,940.00	10		3650	95		128.58	128.58	Electrical Items-Energy Meter	Electrical Equipments	31-03-2024
35	FA - Electrical Items	Hyderabad	20-01-2024	5,200.00	260	4,940.00	10		3650	72		97.45	97.45	Electrical Items-Energy Meter	Electrical Equipments	31-03-2024
36	FA - Electrical Items	Hyderabad	31-03-2023	11,835.52	592	11,243.74	10		3650	367		1,130.54	1,130.54	Camera	Electrical Equipments	31-03-2024
37	FA - Electrical Items	Hyderabad	31-03-2023	9,500.00	475	9,025.00	10		3650	367		907.45	907.45	Electrical Items-Flood Lights	Electrical Equipments	31-03-2024
38	fire pump	Hyderabad	14-03-2024	4,38,000.00	21,900	4,16,100.00	10		3650	18		2,052.00	2,052.00	Fire Pumps	Electrical Equipments	31-03-2024
39	fire pump	Hyderabad	14-03-2024	6,24,000.00	31,200	5,92,800.00	10		3650	18		2,923.40	2,923.40	Fire Pumps	Electrical Equipments	31-03-2024
40	FireSystems	Hyderabad	14-03-2024	4,42,449.18	22,122	4,20,326.72	10		3650	18		2,072.84	2,072.84	Fire Systems	Electrical Equipments	31-03-2024
41	FireSystems	Hyderabad	12-03-2024	3,59,336.48	17,967	3,41,369.66	10		3650	20		1,870.52	1,870.52	Fire Systems	Electrical Equipments	31-03-2024
42	FireSystems	Hyderabad	16-02-2024	74,735.52	3,737	70,998.74	10		3650	45		875.33	875.33	Fire Systems	Electrical Equipments	31-03-2024
43	FireSystems	Hyderabad	02-03-2024	74,149.20	3,707	70,441.74	10		3650	30		578.97	578.97	Fire Systems	Electrical Equipments	31-03-2024
44	FireSystems	Hyderabad	29-02-2024	47,195.72	2,360	44,835.93	10		3650	32		393.08	393.08	Fire Systems	Electrical Equipments	31-03-2024
45	FireSystems	Hyderabad	06-03-2024	43,406.74	2,170	41,236.40	10		3650	26		293.74	293.74	Fire Systems	Electrical Equipments	31-03-2024
46	FireSystems	Hyderabad	29-02-2024	23,814.48	1,191	22,623.76	10		3650	32		198.35	198.35	Fire Systems	Electrical Equipments	31-03-2024
47	FireSystems	Hyderabad	17-02-2024	22,417.84	1,121	21,296.95	10		3650	44		256.73	256.73	Fire Systems	Electrical Equipments	31-03-2024
48	FireSystems	Hyderabad	29-02-2024	20,305.88	1,015	19,290.59	10		3650	32		169.12	169.12	Fire Systems	Electrical Equipments	31-03-2024
49	FireSystems	Hyderabad	13-12-2023	12,389.80	619	11,770.31	10		3650	110		354.72	354.72	Fire Systems	Electrical Equipments	31-03-2024
50	Furniture	Hyderabad	24-02-2024	3,24,000.00	16,200	3,07,800.00	10		3650	37		3,120.16	3,120.16	Furniture - Chairs	Furniture	31-03-2024
51	Furniture	Hyderabad	12-03-2024	2,11,789.80	10,589	2,01,200.31	10		3650	20		1,102.47	1,102.47	Furniture-Table	Furniture	31-03-2024
52	HVAC	Hyderabad	06-03-2024	4,23,723.00	21,186	4,02,536.85	10		3650	26		2,867.39	2,867.39	HVAC	Electrical Equipments	31-03-2024
53	HVAC	Hyderabad	14-12-2023	38,429.60	1,921	36,508.12	10		3650	109		1,090.24	1,090.24	HVAC	Electrical Equipments	31-03-2024
54	Land	Hyderabad		2,96,02,100.00		2,96,02,100.00						-				
55	LT Cable	Hyderabad	30-03-2024	2,40,000.00	12,000	2,28,000.00	10		3650	2		124.93	124.93	LT Cable	Electrical Equipments	31-03-2024
56	Maruthi Alto	Hyderabad	20-09-2023	1,43,821.00	7,191	1,36,629.95	8		2920	194		9,077.47	9,077.47	Marti Alto	Cars	31-03-2024
57	Smart Phone & Peripherals	Hyderabad	28-04-2023	8,453.46	423	8,030.79	3		1095	339		2,486.24	2,486.24	Phone	Smart Phone & Peripherals	31-03-2024
58	Smart Phone & Peripherals	Hyderabad	13-06-2023	15,932.00	797	15,135.40	3		1095	293		4,049.93	4,049.93	Phone	Smart Phone & Peripherals	31-03-2024
59	UPS	Hyderabad	08-05-2023	23,600.00	1,180	22,420.00	10		3650	329		2,020.87	2,020.87	Eelctrical Items-UPS	Electrical Equipments	31-03-2024
60	UPS	Hyderabad	31-03-2024	2,48,455.10	12,423	2,36,032.35	10		3650	1		64.67	64.67	UPS	Electrical Equipments	31-03-2024
61	VTPN LT Panel	Hyderabad	20-01-2024	47,000.00	2,350	44,650.00	10		3650	72		880.77	880.77	VTPN LT Panel	Electrical Equipments	31-03-2024
62	Water Meters	Hyderabad	01-02-2024	20,565.20	1,028	19,536.94	10		3650	60		321.16	321.16	Water Meters	Electrical Equipments	31-03-2024
				5,25,28,282.68	**11,46,309.13**	**5,13,81,973.55**					**12,119.00**	**2,76,726.45**				

ASSESSMENT YEAR	2023-2024	BALANCES AS ON:	31-03-2024
NAME OF THE ENTITY:	M/S. CRESCENTIA LABS PRIVATE LIMITED		

Name of the Assessee	:	CRESCENTIA LABS PRIVATE LIMITED
PAN	:	AADCB2608M
Office Address	:	Plot No.15-B, MN Park Phase I, Survey No.230 to 243, Turkapally, Shameerpet, Medchal Malkajgiri, Hyderabad
Assessment Year	:	2024-25
Financial Year	:	2023-24
Status	:	Pvt. Ltd. Company
Ward Number	:	
Date of Incorporation	:	03-10-2007
Name of the Bank	:	Yes Bank
IFS Code	:	YESB0000097
Bank Address	:	SP Road
Account No.	:	009763700004299
Return	:	Original

COMPUTATION OF TOTAL INCOME

I. Profit & Gains from Business or Profession			
Profit / (loss) before tax as per Profit & Loss account			(3,52,462.85)
Add: Disallowed Items			
FDR Interest		25,03,644.00	
GST Late Fees		1,228.00	
PF & ESI Late fees		150.40	
TDS Interest		16,125.00	
Add: Depreciation as per companies Act		2,76,726.47	27,97,873.87
			24,45,411.02
Less: Allowed Items			
Depreciation as per Income tax act		80,98,144.74	
			80,98,144.74
	Total Income / (Loss)		(56,52,733.72)
II. INCOME FROM OTHER SOURCES:			
FDR Interest			25,03,644.00
Total income rounded off u/s.288A			(31,49,089.72)

COMPUTATION OF TAX ON TOTAL INCOME

Tax @ 22% on total Income	-
Add: Surchage	-
	-
Add: Education cess	-
	-
Less: TDS	6,62,560.40
Excess paid refundable with Interest	6,62,560.40

C/FD. LOSSES TABLE

A.Y	Amount
2016-17	6,655.00
2017-18	13,632.00
2018-19	1,17,230.00
2019-20	3,74,562.00
2020-21	7,828.00
2021-22	6,830.00
2022-23	6,58,325.00
2023-24	2,19,377.00
2024-25	31,49,089.72
	45,53,528.72

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF CRESCENTIA LABS PRIVATE LIMITED

Report on Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **CRESCENTIA LABS PRIVATE LIMITED** (the 'Company'), which comprise the balance sheet as at 31st March 2024, the statement of Profit and Loss for the year then ended and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information (herein after referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013("Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including Accounting Standards specified under Section 133 of the Act, of the state of affairs of the Company as at 31st March 2024 , its Profit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements Section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. The responsibility also includes maintenance of the adequate accounting records for safeguarding assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

LAXMINIWAS & Co. HYDERABAD CHARTERED ACCOUNTANTS

In preparing the financial statements, the management of the company is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors of the company are responsible for overseeing the financial reporting process.

Auditor's Responsibility for Audit of Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

1. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.

3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

LAXMINIWAS & CO. HYDERABAD CHARTERED ACCOUNTANTS

5. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Board of Directors, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the Board of Directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. This report does not include a statement on the matters specified in Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, since in our opinion and according to the information and explanation given to us, the said Order is not applicable to the company.

2. Clause (i) of section 143 (3) is not applicable pursuant to notification G.S.R 583(E) dated 13 June 2017.

3. As required by Section 143 (3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The Balance Sheet and the Statement of Profit and Loss and the statement of cashflows dealt with by this report are in agreement with the books of account;

(d) In our opinion, the aforesaid financial statements comply with the Accounting standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2024 from being appointed as a director in terms of Section 164 (2) of the Act;

LAXMINIWAS & CO. HYDERABAD CHARTERED ACCOUNTANTS

(f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

(i) There are no pending litigations on or by the company, the impact of which needs to be disclosed in financial statement.

(ii) The Company does not have any long-term contracts, including derivative contracts, for which there were any material foreseeable losses; and

(iii) There are no amounts which were required to be transferred to the Investor Education and Protection Fund during the year ended 31st March 2024.

(iv)

a. The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b. The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c. Based on our audit procedures, we have considered it reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material misstatement.

d. The company has not declared or paid any dividend during the year.

4. As it is not a public limited company, requirements of Sec 197 of the Companies Act, 2013 relating to remuneration payable directors is not applicable and hence remuneration is not paid in accordance with those provisions.

LAXMINIWAS & Co. HYDERABAD CHARTERED ACCOUNTANTS

5. As per requirements of the guidelines on reporting on Audit Trail under rule 11(g) of the Companies (Audit and Auditors) Rules, 2014, companies which use accounting software for maintaining their books of account, to use only such accounting software which has audit trail feature. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with. Additionally, the audit trail has been preserved by the company as per the statutory requirements for record retention.

***For* LAXMINIWAS & CO.**
Chartered Accountants
Firm's Registration Number: 011168S

VIJAY SINGH
Partner
Membership Number: 221671
UDIN: 24221671BKBMCU6378

Place: Hyderabad
Date: 14th May 2024

CRESCENTIA LABS PRIVATE LIMITED
BALANCE SHEET AS AT MARCH 31, 2024
(All amounts in Rupees unless otherwise stated)

Particulars	Notes	As at March 31st, 2024	As at March 31st, 2023
Equity and Liabilities			
Shareholders' Funds			
Share Capital	3	5,00,000	5,00,000
Reserves and Surplus	4	(26,45,435)	(22,92,972)
		(21,45,435)	(17,92,972)
Current Liabilities			
Trade Payables	5	1,63,02,824	21,00,861
Short Term Borrowings	6	45,67,65,231	7,42,36,175
Short Term Provisions	7	35,250	30,000
Other Current Liabilties	8	16,95,163	5,09,140
Total		**47,26,53,033**	**7,50,83,204**
Assets			
Non-Current Assets			
Property, Plant and Equipment & Intangible Assets			
-Property, Plant and Equipment	9	5,22,39,437	2,96,66,360
-Capital Work in Progress	10	25,53,50,652	3,92,42,774
		30,75,90,090	**6,89,09,134**
Current Assets			
Short Term Loans And Advances	11	4,36,63,535	57,91,110
Cash and Cash Equivalents	12	9,50,68,408	3,82,960
Other Current Assets	13	2,63,31,000	-
Total		**47,26,53,033**	**7,50,83,204**

Significant Accounting Policies and Notes to Accounts 1 &2
The notes referred to above form an integral part of financial statements.

As per out report of even date
for **Laxminiwas & Co.**
Chartered Accountants
Firm Registration No. 011168S

LAXMINIWAS & CO. HYDERABAD CHARTERED ACCOUNTANTS

Vijay Singh
Partner
Membership No. 221671
UDIN: 24221671BKBMCU6378

Place : Hyderabad
Date : 14.05.2024

For and on behalf of directors of
Crescentia Labs Private Limited
CIN: U24100TG2007PTC055759

Soham Satish Modi
Director
DIN: 00522546

Tejal Soham Modi
Director
DIN: 06983437

CRESCENTIA LABS PVT. LTD. TURKAPALLY

CRESCENTIA LABS PRIVATE LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2024
(All amounts in Rupees unless otherwise stated)

Particulars	Notes	As at March 31st, 2024	As at March 31st, 2023
Revenue			
Other Income	14	39,89,464	-
		39,89,464	
Expenditure			
Finance Costs	15	1,680	1,864
Depreciation	9	2,76,726	12,119
Employee benefit expenses	16	5,49,828	-
Other Expenses	17	35,13,692	2,13,469
		43,41,927	**(2,27,452)**
Profit/(Loss) before tax		**(3,52,463)**	**(2,27,452)**
Less: Current Tax			
Profit/(Loss) for the year		**(3,52,463)**	**(2,27,452)**
Earnings Per Share (EPS)			
Basic		(7.05)	(4.55)
Diluted		(7.05)	(4.55)

Significant Accounting Policies and Notes to Accounts 1 &2
The notes referred to above form an integral part of financial statements.

As per out report of even date
for **Laxminiwas & Co.**
Chartered Accountants
Firm Registration No. 011168S

Vijay Singh
Partner
Membership No. 221671
UDIN: 24221671BKBMCU6378

Place : Hyderabad
Date : 14.05.2024

For and on behalf of directors of
Crescentia Labs Private Limited
CIN: U24100TG2007PTC055759

Soham Satish Modi
Director
DIN: 00522546

Tejal Soham Modi
Director
DIN: 06983437

LAXMINIWAS & Co. HYDERABAD CHARTERED ACCOUNTANTS

CRESCENTIA LABS PVT. LTD. TURKAPALLY

CRESCENTIA LABS PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024

1. (A) CORPORATE INFORMATION

Crescentia Labs Private Limited is a private limited company domiciled in India and incorporated on 03/10/2007 under the provisions of Companies Act, 2013. The Registered office of the company is located at Plot no.15-B,MN Park Phase-I,Survey no.230 to 243 turkapally,Shamirpet,Medchal,Malkajgiri Dist,Hyderabad Telengana-500078,India

1. (B) SIGNIFICANT ACCOUNTING POLICIES

Basis of preparation:

The financial statements have been prepared to compy in all material aspects with the accounting standards notified under Section 133 of the Companies Act, 2013 ('the Act') read together with paragraph 7 of the companies(accounts) rules 2014.The financial statements have been prepared on accrual basis and under the historical cost convention. The financial statements are prepared in Indian rupees rounded off to the nearest decimals.

Use of Estimates:

The preparation of financial statements in conformity with Indian GAAP requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/materialized.

Revenue Recognition:

Revenue is recognised on accrual basis and to the extent it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.sales are recognised when significant risks and reward of ownership are transferred to the buyers ,which generally concides with the dispatch of goods from the company's premises.dividend is recorded when the right to recieve the payment is established.interest income is recognised on time proportion basis taking into account the amount outstanding and the rate applicable .revenue from sale of equipment are recognised upon delivery ,which is when title passes to the customer and revenue is reported net of discounts.

Property, Plant & Equipment:

Property, Plant & Equipment are stated at cost, less accumulated depreciation and impairment losses, if any. Cost comprises of the purchase price (net of Input of taxes paid) and any attributable cost of bringing the asset to its working conition for itrs intended use

Asset Description	Estimated Useful Life
Office Equipment	5 years
Computer and Accessories	3 years

Capital Work In Progess:

Administration and general overhead expenses attributable to construction of fixed assets incurred till they are ready for their intended use are identified and allocated on a systematic basis to the cost of related asset. Deposit Work/cost plus contracts are accounted for on the basis of statements of account received from the contractors. Unsettled liabilities for price variation/exchange rate variation in case of contract are accounted for on estimated basis as per terms of the contracts.

Depreciation/Ammortisatrion:

Depreciation on fixed assets is provided using written down value based on the useful lives as prescribed under Schedule II to the Companies Act,2013

Leases:

Assets taken on lease by the company in its capacity as lessee,where the company has substantially all the risks and rewards of ownership are classified as finance lease .such as lease is capatialised at the inception of the lease at lower of the fair value or the present value of the minimum lease payments and a liability is recognised for an equivalent amount. each lease rental paid is allocated between the liability and the interest cost as so tio obtain a constant periodic rate of interest on the outstanding liability of each year.lease aggrement where the risk and rewards are incidental of ownership of an asset substantially vest with the lessor ,are recognised as operating leases.lease rentals under operating leases are recognised in the statement of profit and loss on a straight-line basis.

Investment:

Investments that are readily realizable and intended to be held for not more than a year from the date of acquisition are classified as cf investmenturrent investments.All other investments are classifed as long term investments.long term investments are stated at cost,except where there is diminution in value(other than temporary)in which case the carrying value is reduced to recognise the decline.current invvestments are carried at lower of cost or fair value,computed separetly in respect of each category of investment.

Impairment:

At each balance sheet date, the management reviews the carrying amounts of its assets included in each cash generating unit to determine whether there is any indication that those assets were impaired. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment. Recoverable amount is the higher of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the asset and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of time value of money and the risks specific to the asset. Reversal of impairment loss is recognised as income in the statement of profit and loss.

LAXMINIWAS & Co.
HYDERABAD
CHARTERED ACCOUNTANTS

CRESCENTIA LABS PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024

Employee Benefits:

1.Short Term Employee Benefits

All employee benefits payable wholly withing twelve months of rendering the services are classified as short term employee benefits. Benefits such as salaries,wages,expected cost of bonus etc are recognised in the period in which the employees renders the related services.

2.Post Employement Benefits

The state governed provident fund scheme , employee state insurance scheme and employee's pension scheme are defined contribution plans. The contribution paid/payable under the scheme is recognised during the period in which the employee renders the realted services

Taxation:

Current Tax on income for the year is determined on the basis of taxable income and tax credits computed in accordance with the provisions of the Income Tax Act, 1961 and base on expected outcome of assessments / appeals.
Deferred tax assets and liabilities are recognised for future tax consequences of temporary differences between the carrying values of assets and liabilities and their respective tax base. Deferred tax assets are recognised subject to management's judgement that realisation is virtually certain that such deferred tax assets can be realized against future taxable income. Deferred tax assets and liabilities are measured using enacted tax rates applicable on the balance sheet date. The effect on deferred tax assets and liabilities due to change in tax rates is recognised in the income statement in the period of enactment of the change.

Foreign Currency Transaction:

Income and expense in foreign currencies are converted at exchange rates prevailing on the date of the transaction. Foreign currency monetary assets and liabilities other than net investments in non-integral foreign operations are translated at the exchange rate prevailing on the balance sheet date and exchange gains and losses are recognised in the statement of profit and loss. Exchange difference arising on a monetary item that, in substance, forms part of an enterprise's net investments in a non-integral foreign operation are accumulated in a foreign currency translation reserve

Borrowing Cost:

Borrowing Costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs which are not attributable to any fixed assets are charged to the Statement of Profit and Loss Account

Provisions,Contingent Liabilities And Contingent Assests:

A provision is recognized when it is probable that an outflow of resources will be required to settle an obligation, in respect of which a reliable estimate can be made.
The Company does not recognize a contingent liability, but disclosesits existence by way of notes in the financial statements.
Contingent assets are neither recognized nor disclosed in the financial statements

Events Occuring After Date Of Balance-Sheet:

Wherever material events occurring after the Balance Sheet Date are considered up to the date of approval of accounts by the Board of Directors

Cash And Cash Equivalents:

Cash & Cash Equivalents stated in the Statement of Affairs/Cash Flow normally comprise of Cash at Bank and in Hand and Short - term Investments with an original maturity period of less than or equal to three months

Earning Per Share:

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period as reduced by number of shares bought back, if any. The weighted average number of equity shares outstanding during the period is adjusted for events such as bonus issue, bonus element in rights issue, share split, and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without a number of equity shares outstanding, without a corresponding change in resources.
For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

2 **Earnings Per Share**

Particulars	Year Ended March 31st, 2024	Year Ended March 31st, 2023
Profit/(Loss) considered for computation of EPS	(3,52,463)	(2,27,452)
Shares:		
Number of equity shares at the beginning of period	50,000	50,000
Add: Shares issued during the year	-	-
Total number of equity shares outstanding	50,000	50,000
Weighted Average number of equity shares	50,000	50,000
Basic Earning Per Share (EPS)	**(7.05)**	**(4.55)**
Diluted Earning Per Share (DPS)	**(7.05)**	**(4.55)**

* For calculation of diluted EPS effect of OCD's is not been considered as the conversion price is based on FMV which cannot be determined currently and is contingent in nature.

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LAXMINIWAS & Co.
HYDERABAD
CHARTERED ACCOUNTANTS

CRESCENTIA LABS PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024
(All amounts in Rupees unless otherwise stated)

2(A) Related Party Disclosure (AS 18)

(a) Name of the related parties and nature of relationship (as per AS 18)

Name of Related Party	Nature of Relationship
Soham Satish Modi	Director
Sharad Kumar Jyantilal Kadakia	Director
Rajesh Kadakia	Director
Modi Properties Private Limited	Enterprise in which KMP excerise control
JMKGEC Relators Private Limited	Enterprise in which KMP excerise control
SDNMKJ Realty Private Limited	Enterprise in which KMP excerise control
Modi Housing Private Limited	Common Director

(b) Transactions with Related Parties

Name of Related Party	Nature	Year Ended March 31st, 2024	Year Ended March 31st, 2023
JMKGEC Realtors Private Limited	Loan Taken	88,50,000	2,42,50,000
SDNMKJ Realty Private Limited	Loan Taken	1,70,30,000	1,64,15,910
Modi Properties Private Limited	Loan Taken	49,75,030	68,70,296
Modi Housing Private Limited	Loan Taken	-	5,00,000
JMKGEC Realtors Private Limited	Interest Paid	27,81,391	13,07,295
SDNMKJ Realty Private Limited	Interest Paid	25,02,110	11,36,076
Modi Properties Private Limited	Interest Paid	3,58,735	5,52,590
Modi Housing Private Limited	Interest Paid	36,013	15,137
JMKGEC Realtors Private Limited	Loan Repaid	82,95,392	8,50,000
SDNMKJ Realty Private Limited	Loan Repaid	24,15,384	63,50,000
Modi Properties Private Limited	Loan Repaid	1,61,00,000	20,00,000
Modi Housing Private Limited	Loan Repaid	5,13,623	-

(b) Related Parties Balances

Name of Related Party	Year Ended March 31st, 2024	Year Ended March 31st, 2023
JMKGEC Realtors Private Limited	4,09,68,574	3,79,10,714
SDNMKJ Realty Private Limited	4,10,09,535	2,41,43,020
Modi Properties Private Limited	8,66,710	1,16,68,818
Modi Housing Private Limited	32,412	5,13,623

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LAXMINIWAS & CO.
HYDERABAD
CHARTERED ACCOUNTANTS

CRESCENTIA LABS PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024
(All amounts in Rupees unless otherwise stated)

2(F) Ratios

SL No	Particulars	Numerator	Denominator	March 31, 2024	March 31, 2023	Variance
(i)	Current Ratio	Current assets	Current liabilities	0.35	0.08	3.33
(ii)	Debt-Equity Ratio	Total Debt	Shareholder's Equity	-212.90	-41.40	4.14
(iii)	Debt Service Coverage Ratio	Earnings available for debt service	Debt Service	NA	NA	NA
(iv)	Return on Equity (ROE)	Net Profits after taxes	Average Shareholder's Equity	NA	NA	NA
(v)	Inventory turnover ratio	Cost of Goods Sold	Average Inventory	NA	NA	NA
(vi)	Trade Receivable turnover ratio	Revenue	Average Trade Receivable	NA	NA	NA
(vii)	Trade payables turnover ratio	Purchases of services and other expenses	Average Trade Payables	NA	NA	NA
(viii)	Net Capital Turnover Ratio	Revenue	Working Capital	NA	NA	NA
(ix)	Net profit ratio	Net Profit	Revenue	NA	NA	NA
(x)	Return on capital employed (ROCE)	Earning before interest and taxes	Capital Employed	NA	NA	NA
(xi)	Return on Investment(ROI)	Income generated from investments	Time weighted Average Investments	NA	NA	NA

As per out report of even date
for Laxminiwas & Co.
Chartered Accountants
Firm Registration No. 011168S

LAXMINIWAS & Co. ★ HYDERABAD ★ CHARTERED ACCOUNTANTS

Vijay Singh
Partner
Membership No. 221671
UDIN: 24221671BKBMCU6378

Place : Hyderabad
Date : 14.05.2024

For and on behalf of directors of
Crescentia Labs Private Limited
CIN: U24100TG2007PTC055759

SM

Soham Satish Modi
Director
DIN: 00522546

TM

Tejal Soham Modi
Director
DIN: 06983437

CRESCENTIA LABS PVT. LTD. ★ TURKAPALLY ★

CRESCENTIA LABS PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024
(All amounts in Rupees unless otherwise stated)

3 Share Capital

Particulars	As at March 31st, 2024	As at March 31st, 2023
Authorized Capital		
Equity Share Capital	50,00,000	50,00,000
	50,00,000	**50,00,000**
Issued, Subscribed and Paid-up Capital		
Equity Share		
50,000 equity shares of Rs.10 each	5,00,000	5,00,000
	5,00,000	**5,00,000**

(a) Reconcilation of Number of Equity Shares

Particulars	As at March 31st, 2024		As at March 31st, 2023	
	Number	Amount	Number	Amount
Issued, Subscribed and Paid-up Capital				
Outstanding shares at the beginning of the year	50,000	5,00,000	50,000	5,00,000
Shares Issued during the year				
Share bought back during the year				
Outstanding Shares at the end of the year	**50,000**	**5,00,000**	**50,000**	**5,00,000**

(b) Details of Shareholders holding more than 5% of equity shares during the year

Particulars	As at March 31st, 2024		As at March 31st, 2023	
	Number	Percentage %	Number	Percentage %
JMKGEC Realtors Private Limited	20,000	40.00%	20,000	40.00%
SDNMKJ Realty Private Limited	20,000	40.00%	20,000	40.00%
Modi Properties Private Limited	10,000	20.00%	10,000	20.00%
	50,000	**100.00%**	**50,000**	**100.00%**

(c) Details of Shares held by promoters as at the end of March 31,2024

Particulars	% Change during the year	As at March 31st, 2024		As at March 31st, 2023	
		Number	Percentage %	Number	Percentage %
Equity Shares:					
JMKGEC Realtors Private Limited	0%	20,000	40.00%	20,000	40.00%
SDNMKJ Realty Private Limited	0%	20,000	40.00%	20,000	40.00%
Modi Properties Private Limited	0%	10,000	20.00%	10,000	20.00%
		50,000	**100.00%**	**50,000**	**100.00%**

4 Reserves and Surplus

Particulars	As at March 31st, 2024	As at March 31st, 2023
Surplus/(Deficit) in Statement of Profit and Loss		
Opening Balance	(22,92,972)	(20,65,520)
Add: Profit/(Loss) for the year	(3,52,463)	(2,27,452)
	(26,45,435)	**(22,92,972)**

LAXMINIWAS & Co. HYDERABAD CHARTERED ACCOUNTANTS

CRESCENTIA LABS PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024
(All amounts in Rupees unless otherwise stated)

5 Trade Payables

Particulars	As at March 31st, 2024	As at March 31, 2023
Sundry Creditors	1,63,02,824	21,00,861
	1,63,02,824	**21,00,861**

Trade Payable ageing schedule as on March 31,2024

	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Dues to MSME	1,17,92,948	-	-	-	1,17,92,948
(ii) Dues to Others	45,09,876	-	-	-	45,09,876
(iii) Disputed dues to MSME	-	-	-	-	-
(iv) Disputed dues to Others	-	-	-	-	-
GRAND TOTAL	**1,63,02,824**	-	-	-	**1,63,02,824**

Trade Payable ageing schedule as on March 31,2023

	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Dues to MSME	20,51,003	-	-	-	20,51,003
(ii) Dues to Others	49,858	-	-	-	49,858
(iii) Disputed dues to MSME	-	-	-	-	-
(iv) Disputed dues to Others	-	-	-	-	-
GRAND TOTAL	**21,00,861**	-	-	-	**21,00,861**

6 Short Term Borrowings

Particulars	As at March 31st, 2024	As at March 31, 2023
Secured Loans:		
Loans from Banks	15,00,00,000	-
Optional Convertible Debentures	22,38,88,000	-
Unsecured Loans:		
Loans from Body Corporate	8,28,77,231	7,42,36,175
	45,67,65,231	**7,42,36,175**

a) Loans from Banks

Amount o/s as on March 2024 is INR 15,00,00,000 (Previous year: NIL). The loan is repayable in equated Principal installments, post moratorium period of 12 months and Interest is payable @ 12.50% monthly on outstanding principal amount. The loan is secured by creating a first charge by way of mortgage of property located at Plot No. 15-B, admeasuring 1.80 acres in MN Park, Phase-I, in Survey No. 230 and 243, Turkapally Village, Shamirpet Mandal, Medchal- Malkajgiri District, Telagana.

b) Terms/rights attached to unsecured debentures:

During the year ended March 31, 2024 the Company has entered into agreement to issue 14,285 unlisted, secured, reedemable and transferrable optionally convertible debentures of Series A and 17,699 unlisted, secured, reedemable and transferrable optionally convertible debentures of Series B. Each of the series A and B shall have a face value of Rs 7000/- each. The optionally convertible debentures of Series A shall be non- interest bearing till December 31, 2023 or GVDC Closing Date, whichever is later. The optionally convertible debentures of Series B shall be non- interest bearing till July 31, 2024. The company shall be liable to make payment of the entire accured interest on the (i) The said series maturity date or (ii) On the date of redemption of the said series in accordance with the agreement, as the case maybe.

LAXMINIWAS & Co.
HYDERABAD
CHARTERED ACCOUNTANTS

Conversion Option
(a) At any time after allotment, the Subscriber shall have a right to convert all and not less than all Series OCD into Equity Shares,converted at the said Series Conversion Price, as may be determined by the Subscriber in its sole discretion. (b) The number of Equity Shares to be issued on conversion of the said Series OCD will be such number of Equity Shares determined by dividing the amount representing the said Series Maturity Redemption Amount by the said Series Conversion Price ("Series A & B Conversion Ratio"). The conversion price for said Series OCD shall be the fair market value of the Equity Shares of the Company as determined by a chartered accountant at the time of conversion of the relevant Series OCD, in accordance with FEMA (the "Series A & B Conversion Price"). The Parties agree that the said Series Conversion Price shall not, in any case be lower than the fair market value of the Equity Shares of the Company at the time of Initial Closing Date.

c) Loans from body corporates

A. JMKGEC Realtors Private Limited
Amount o/s as on March 2024 is INR 4,09,68,574 (Previous year: INR 3,79,10,714) and interest is payable at the rate of 7.25% p.a on the outstanding principal amount.

B. Modi Housing Private Limited
Amount o/s as on March 2024 is INR 32,412 (Previous year: INR 5,13,623) and interest is payable at the rate of 7.25% p.a on the outstanding principal amount.

C. Modi Properties Private Limited
Amount o/s as on March 2024 is INR 8,66,710 (Previous year: INR 1,16,68,818) and interest is payable at the rate of 7.25% p.a on the outstanding principal amount.

D. SDNMKJ Realty Private Limited
Amount o/s as on March 2024 is INR 4,10,09,535 (Previous year: INR 2,41,43,020) and interest is payable at the rate of 7.25% p.a on the outstanding principal amount.

7 Short term provisions

Particulars	As at March 31st, 2024	As at March 31st, 2023
Audit fee payable	35,250	30,000
	35,250	**30,000**

8 Other Current Liabilities

Particulars	As at March 31st, 2024	As at March 31st, 2023
Statutory due payable	12,30,587	4,14,022
Other payable	98,258	17,404
Staff due	3,66,318	77,714
	16,95,163	**5,09,140**

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LAXMINIWAS & Co. HYDERABAD CHARTERED ACCOUNTANTS

CRESCENTIA LABS PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024
(All amounts in Rupees unless otherwise stated)

9 Property, Plant & Equipment (Current Year, FY 2023-24)

Particulars	Gross Block				Depreciation				Net Block	
	As at April 1st, 2023	Additions	Adjustments	As at March 31st, 2024	As at April 1st, 2023	For the year	Adjustments	As at March 31st, 2024	As at March 31st, 2024	As at March 31st, 2023
Tangible:										
Land	2,96,02,100	-	-	2,96,02,100	-	-	-	-	2,96,02,100	2,96,02,100
Office Equipment	-	2,27,92,849	-	2,27,92,849	-	2,31,049	-	2,31,049	2,25,61,800	-
Computers and Peripherals	76,379	56,955	-	1,33,334	12,119	45,677	-	57,796	75,538	64,260
	2,96,78,479	**2,28,49,804**	**-**	**5,25,28,283**	**12,119**	**2,76,726**	**-**	**2,88,845**	**5,22,39,437**	**2,96,66,360**

Property, Plant & Equipment (Previous Year FY 2022-23)

Particulars	Gross Block				Depreciation				Net Block	
	As at April 1st, 2022	Additions	Adjustments	As at March 31st, 2023	As at April 1st, 2022	For the year	Adjustments	As at March 31st, 2023	As at March 31st, 2023	As at March 31st, 2022
Tangible:										
Land	2,96,02,100	-	-	2,96,02,100	-	-	-	-	2,96,02,100	2,96,02,100
Computers and peripherals	-	76,379		76,379	-	12,119		12,119	64,261	-
	2,96,02,100	**76,379**	**-**	**2,96,78,479**	**-**	**12,119**	**-**	**12,119**	**2,96,66,361**	**2,96,02,100**

10 Capital Work In Progess (Current Year, FY 2023-24)

Particulars	Gross Block				Depreciation				Net Block	
	As at April 1st, 2023	Additions	Adjustments	As at March 31st, 2024	As at April 1st, 2023	For the year	Adjustments	As at March 31st, 2024	As at March 31st, 2024	As at March 31st, 2023
Building under construction	3,92,42,774	21,61,07,878	-	25,53,50,652	-	-	-	-	25,53,50,652	3,92,42,774
	3,92,42,774	**21,61,07,878**	**-**	**25,53,50,652**	**-**	**-**	**-**	**-**	**25,53,50,652**	**3,92,42,774**

CWIP Ageing Schedule-31st March 2024

Particulars	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 Years	2-3 Years	More than 3 Years	
Project in progress	21,61,07,878	3,56,91,391	35,51,383	-	25,53,50,652
Total	**21,61,07,878**	**3,56,91,391**	**35,51,383**	**-**	**25,53,50,652**

CWIP Ageing Schedule-31st March 2023

Particulars	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 Years	2-3 Years	More than 3 Years	
Project in progress	3,56,91,391	35,51,383	-	-	3,92,42,774
Total	**3,56,91,391**	**35,51,383**	**-**	**-**	**3,92,42,774**

LAXMINIWAS & Co. * HYDERABAD * CHARTERED ACCOUNTANTS

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CRESCENTIA LABS PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024
(All amounts in Rupees unless otherwise stated)

11 Short Term Loans And Advances

Particulars	As at March 31st, 2024	As at March 31st, 2023
Advance to contractors	87,23,760	17,74,696
Advance to others	60,37,532	38,43,835
Construction material vendor advances	2,26,92,813	1,72,579
Balance with Statutory Authorities	62,09,430	-
	4,36,63,535	**57,91,110**

12 Cash and Cash Equivalents

Particulars	As at March 31st, 2024	As at March 31st, 2023
Cash-in-hand	5,053	3,07,760
Balance with Bank:		
- Current Accounts	13,63,355	75,200
Fixed Deposits	9,37,00,000	-
	9,50,68,408	**3,82,960**

13 Other Current Assets

Particulars	As at March 31st, 2024	As at March 31st, 2023
Deposits		
Deposits against loan taken	2,18,75,000	-
Electricity Deposit	24,50,000	-
Neovantage Science & Technology Park Pvt Ltd	20,00,000	-
Sunrise Enterprises	6,000	-
	2,63,31,000	**-**

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LAXMINIWAS & Co.
HYDERABAD
CHARTERED ACCOUNTANTS

CRESCENTIA LABS PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024
(All amounts in Rupees unless otherwise stated)

14 Other Income

Particulars	Year Ended March 31st, 2024	Year Ended March 31st, 2023
Others	39,89,464	-
	39,89,464	**-**

15 Finance Cost

Particulars	Year Ended March 31st, 2024	Year Ended March 31st, 2023
Bank Charges	1,680	1,864
	1,680	**1,864**

16 Employee Benefit Expenses

Particulars	Year Ended March 31st, 2024	Year Ended March 31st, 2023
Salaries	3,92,373	-
Staff Welfare	76,075	-
PF, ESI & Gratuity	81,380	-
	5,49,828	**-**

17 Other Expenses

Particulars	Year Ended March 31st, 2024	Year Ended March 31st, 2023
Consultancy Charges	4,65,895	-
Priniting and Stationery	1,02,052	-
Insurance	16,031	-
Maintenance Charges	42,648	-
IT Service Charges	1,00,930	11,231
Admin expenses	9,11,510	-
ROC fees	3,500	-
Audit fees	40,000	30,000
Miscellanous Expenses	95,084	-
Statutory Interest and Penalties	17,503	4,246
Management Charges	1,35,210	-
Rent	7,700	-
Promotion Expenses	15,75,629	1,67,992
	35,13,692	**2,13,469**

As per out report of even date
for Laxminiwas & Co.
Chartered Accountants
Firm Registration No. 011168S

For and on behalf of directors of
Crescentia Labs Private Limited
CIN: U24100TG2007PTC055759

Vijay Singh
Partner
Membership No. 221671
UDIN: 24221671BKBMCU6378

Soham Satish Modi
Director
DIN: 00522546

Tejal Soham Modi
Director
DIN: 06983437

LAXMINIWAS & CO. HYDERABAD CHARTERED ACCOUNTANTS

CRESCENTIA LABS PVT. LTD. TURKAPALLY

Place : Hyderabad
Date : 14.05.2024